



GLANCE FINANCE LTD

CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,  
192 Dr DN Road, Mumbai 400001

[www.glancefinance.in](http://www.glancefinance.in)

[cfo@glancefinance.in](mailto:cfo@glancefinance.in)

Date: 20<sup>th</sup> September, 2024

To,  
The Manager  
Dept. of Corporate Services  
BSE Ltd.  
Rotunda Building, 1<sup>st</sup> Floor  
Dalal Street, Mumbai-400001.

Stock Code: 531199

ISIN: INE580D01017

Dear Sir/Madam,

**Sub: Consolidated report of the Scrutinizer and voting results of 30<sup>th</sup> Annual General Meeting of the Company**

The details of Voting results of the 30<sup>th</sup> Annual General Meeting of the Company was held on Friday, 20<sup>th</sup> September, 2024 at 11.00 A.M. IST in accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed along with Consolidated Report of the Scrutinizer dated 20<sup>th</sup> September, 2024 on remote e-voting and electronic voting during the AGM is enclosed.

This is for your information and record.

Yours sincerely,

For Glance Finance Limited

Chirag Bhuptani  
Company Secretary and Compliance officer

## Glance Finance Limited

AGM voting results in format under Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements), 2015:

Sr. No	Description	Particulars
1	<b>Date of AGM/EGM</b>	Annual General Meeting - Friday, September 20, 2024
2	<b>Total Number of Shareholders on Record (Cut-off) Date</b>	As of Cut-off date i.e. September 13, 2024 is 1,053
3	<b>No. of shareholders present in the meeting either in person or through proxy</b>	
	Promoters & Promoter Group	Not Applicable
	Public	Not Applicable
4	<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
	Promoters & Promoter Group	4
	Public	15

Sr. No.	Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Financial Statement including Balance Sheet as at 31 <sup>st</sup> March 2024, the statement of Profit and Loss for the financial year ended 31 <sup>st</sup> March, 2024 together with Reports of the Directors' and Auditors' thereon.	Ordinary	Remote e-voting and electronic voting during the AGM	Passed with requisite majority
2.	To Re-appoint Mr. Vaibhav Narendra Karnavat (DIN: 01983232) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and electronic voting during the AGM	Passed with requisite majority
3.	To re-appoint Mr. Prasan Bhandari (DIN: 08602274) as an Independent Director for a second term of 5 (five) consecutive years.	Special	Remote e-voting and electronic voting during the AGM	Passed with requisite majority

Resolution No. - 1									
Resolution required: (Ordinary / Special)			Ordinary - To receive, consider and adopt the Audited Financial Statement including Balance Sheet as at 31 <sup>st</sup> March 2024, the statement of Profit and Loss for the financial year ended 31 <sup>st</sup> March, 2024 together with Reports of the Directors' and Auditors' thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	1677122	1677122	100.0000	1677122	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	1677122	1677122	100.0000	1677122	0	100.0000	0.0000	0
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	0	0	0.0000	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting	578778	146405	25.2955	146405	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	578778	146405	25.2955	146405	0	100.0000	0.0000	0
<b>Total</b>		2255900	1823527	80.8337	1823527	0	100.0000	0.0000	0

<b>Resolution No. - 2</b>									
Resolution required: (Ordinary / Special)			<b>Ordinary</b> - To Re-appoint Mr. Vaibhav Narendra Karnavat (DIN: 01983232) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	1677122	1677122	100.0000	1677122	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	1677122	1677122	100.0000	1677122	0	100.0000	0.0000	0
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	0	0	0.0000	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting	578778	146405	25.2955	146405	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	578778	146405	25.2955	146405	0	100.0000	0.0000	0
<b>Total</b>		2255900	1823527	80.8337	1823527	0	100.0000	0.0000	0.0000

**Resolution No. - 3**

Resolution required: (Ordinary / Special)			<b>Special</b> - To re-appoint Mr. Prasan Bhandari (DIN: 08602274) as an Independent Director for a second term of 5 (five) consecutive years.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	Total No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100	(8)
Promoter and Promoter Group	E-Voting	1677122	1677122	100.0000	1677122	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		1677122	1677122	100.0000	1677122	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	578778	146405	25.2955	146405	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		578778	146405	25.2955	146405	0	100.0000	0.0000
<b>Total</b>		2255900	1823527	80.8337	1823527	0	100.0000	0.0000	0



**REPORT OF SCRUTINIZER**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To

The Chairman,

**30<sup>th</sup> (Thirtieth) Annual General Meeting (AGM) of the Equity Shareholders of GLANCE FINANCE LIMITED held on Friday, September 20, 2024 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting and electronic voting during the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 30<sup>th</sup> Annual General Meeting (AGM) of Glance Finance Limited held on Friday, September 20, 2024 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

I, **Shiv Hari Jalan**, Proprietor of Shivhari Jalan & Co., Practising Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of **GLANCE FINANCE LIMITED**, ("the Company") for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM under the provision of section 108 of the Companies Act, 2013 (Act) read with Rule 20 & 21 of the Companies (Management and Administration) Amendment Rules, 2015, on the resolution(s) set out in the Notice to the 30<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Friday, September 20, 2024 at 11:00 a.m. (IST) through video conferencing ('VC') or other Audio Visual Means ('OAVM'), submit my Report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 30<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by the Company through Link Intime India Private Limited (LIPL).
3. The notice dated July 22, 2024, as confirmed by the Company was sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on August 25, 2024, the remote e-voting opened at 9:00 AM (IST) on September 17, 2024 and remained open up to 5:00 PM (IST) on September 19, 2024.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by LIPL at the AGM.

5. The Equity Shareholders holding shares as on September 13, 2024, “cut-off date”, were entitled to vote on the resolutions stated in the Notice of the 30<sup>th</sup> Annual General Meeting of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by LIPL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of LIPL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from LIPL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under.

#### **Resolution 1: Ordinary Resolution**

**To receive, consider and adopt the Audited Financial Statement including Balance Sheet as at 31<sup>st</sup> March 2024, the statement of Profit and Loss for the financial year ended 31<sup>st</sup> March, 2024 together with Reports of the Directors’ and Auditors’ thereon.**

- i. Voted **in favour** of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	1823527	100.00

- ii. Voted **against** the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

- iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note:

1. Resolution passed with requisite majority.



## Resolution 2: Ordinary Resolution

To Re-appoint Mr. Vaibhav Narendra Karnavat (DIN: 01983232) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

i. Voted **in favour** of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	1823527	100.00

ii. Voted **against** the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note:

1. Resolution passed with requisite majority.

## Resolution 3: Special Resolution

To re-appoint Mr. Prasan Bhandari (DIN: 08602274) as an Independent Director for a second term of 5 (five) consecutive years.

i. Voted **in favour** of the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	1823527	100.00

ii. Voted **against** the resolution:

*Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
0	0	0

iii. **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

Note:

1. Resolution passed with requisite majority.

\* Number of members voted are counted based upon their User ID.

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 30<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

**Place: Mumbai**  
**Date: 20.09.2024**  
**UDIN: F005703F001271517**

**For Shiv Hari Jalan & Co.**  
**Company Secretaries**  
**FRN: S2016MH382700**

**SHIVHARI** Digitally signed by  
SHIVHARI JALAN  
**JALAN** Date: 2024.09.20  
18:30:17 +05'30'

**Shiv Hari Jalan**  
**Proprietor**  
**FCS No: 5703**  
**C.P.NO: 4226**  
**PR No. 1576/2021**

**CHIRAG** Digitally signed by  
**HASMU KH** CHIRAG HASMU KH  
**BHUPTANI** BHUPTANI  
Date: 2024.09.20  
18:32:47 +05'30'

Chirag Bhuptani  
Company Secretary  
(Authorised by Chairman)