



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, चर्चगेट, मुंबई - 400 020

## Hindustan Petroleum Corporation Limited

(A Govt. of India Enterprise) Regd. Office : 17, Jamshedji Tata Road, Churchgate, Mumbai - 400 020



Ref.: Co.Secy/VM/334/2024

September 11, 2024

Director – Investor Services & Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001 **Scrip Code: 500104**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex, Bandra East,  
Mumbai – 400 051 **Scrip Name: HINDPETRO**

**Sub.: Outcome of Board Meeting –  
Disclosure of Events or  
Information**

Dear Sir(s),

Pursuant to the requirements of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we write to inform the following approvals obtained at the meeting of the Board held today.

### 1. Approval of Visakh Raipur Pipeline Project Investment

Approval for construction of Pipeline from Visakh to Raipur and allied facilities including Depot at Kantabanji at an estimated cost of Rs.2212 Crore. This project is expected to provide strategic advantage for evacuation of products for the expanded capacity of Visakh Refinery after implementation of Visakh Refinery Modernisation Project in optimizing placement costs and enable product movements to eastern, central and northern parts of the country.

### 2. Visakh Refinery Modernization Project (VRMP) revision in Cost and completion schedule

Revision in the cost of VRMP to Rs. 30,609 Crore with a mechanical completion by October 2024 in furtherance to our advise letter Co.Secy/VM/2016 dated July 20, 2016 to the Stock Exchanges. The major units of VRMP are already commissioned and the Resid Upgradation facility will be commissioned shortly. With the completion of the VRMP Project, Visakh Refinery will operate to its full capacity of 15 MMTPA including bottom upgradation facilities.

The Meeting of the Board of Directors commenced at 2.00 pm and concluded at 5:00 pm.

Thanking you,

Very truly yours,

**V. Murali**  
Company Secretary