



# *Voltaire Leasing & Finance Limited*

CN: L74110MH1984PLC033920

Regd. Office: 206, 2<sup>nd</sup> Floor, Autumn Grove CHS Ltd., Lokhandwala Township,  
Akurli Road, Kandivali (E), Mumbai - 400 101

Tel: +91 91360 82848, Email: voltaire.leafin@gmail.com; URL: www.volf ltd.com

November 7, 2024

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Ref: Scrip Code 509038

Sub: Submission of Unaudited Financial Results for Q2FY25

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September 2024 (Q-II) for the Financial Year ended 31<sup>st</sup> March 2025 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.45 Hrs. and concluded at 17.30 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **VOLTAIRE LEASING & FINANCE LIMITED**

**ALOK KUMAR BEHERA**  
**DIN: 00272675**  
**MANAGING DIRECTOR**

Enclosed: a/a

## VOLTAIRE LEASING & FINANCE LIMITED

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CIN - L74110MH1984PLC033920, Email : voltaire.leafin@gmail.com, Website : www.volfttd.com

Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2024

₹ in Lakhs

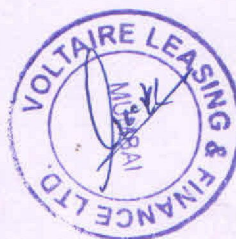
| Sr. No. | Particulars  | 3 Months ended | Preceding 3  | Corresponding 3 | Half Year ended | Corresponding   | Year to date  |
|---------|--|----------------|--------------|-----------------|-----------------|-----------------|---------------|
|         |  | 30.09.2024     | Months ended | Months ended    | 30.09.2024      | Half Year ended | figures as on |
|         |  | Un-Audited     | 30.06.2024   | 30.09.2023      | Un-Audited      | 30.09.2023      | 31.03.2024    |
|         |  |                | Un-Audited   | Un-Audited      |                 | Un-Audited      | Audited       |
| I       | Revenue from Operations  | 4.304          | 36.964       | 24.477          | 41.268          | 44.935          | 87.561        |
| II      | Other Income   | 28.691         | 0.797        | 0.614           | 29.488          | 1.225           | 2.457         |
| III     | Total Income (I+II)  | 32.995         | 37.761       | 25.091          | 70.756          | 46.160          | 90.018        |
| IV      | Expenses   |                |              |                 |                 |                 |               |
|         | Cost of Material Consumed  | -              | -            | -               | -               | -               | -             |
|         | Purchases of Stock in Trade  | -              | -            | -               | -               | -               | -             |
|         | Changes in Inventories of Stock-in-Trade   | (0.001)        | -            | (0.394)         | (0.001)         | (4.871)         | 5.538         |
|         | Employees Benefit Expenses   | 3.868          | 3.802        | 4.943           | 7.670           | 10.966          | 20.413        |
|         | Finance Costs  | -              | -            | -               | -               | -               | -             |
|         | Depreciation & Amortization Expenses   | 0.332          | 0.332        | 0.362           | 0.664           | 0.724           | 1.449         |
|         | Impairment of Investments  | -              | -            | -               | -               | 40.000          | 40.000        |
|         | Other Expenses   | 6.548          | 4.441        | 3.123           | 10.989          | 16.045          | 42.486        |
|         | Total Expenses (IV)  | 10.747         | 8.575        | 8.034           | 19.322          | 62.864          | 109.886       |
| V       | Profit / (Loss) before Tax & Exceptional Items (III-IV)                          | 22.248         | 29.186       | 17.057          | 51.434          | (16.704)        | (19.868)      |
| VI      | Exceptional Items  | -              | -            | -               | -               | -               | -             |
| VII     | Profit / (Loss) before Tax (V-VI)  | 22.248         | 29.186       | 17.057          | 51.434          | (16.704)        | (19.868)      |
| VIII    | Tax Expenses   |                |              |                 |                 |                 |               |
|         | Current  | 0.701          | 7.588        | -               | 8.289           | -               | -             |
|         | Deferred Tax   | 0.086          | 0.011        | (10.372)        | 0.097           | 0.055           | 0.109         |
|         | Total Tax Expenses (VIII)  | 0.787          | 7.599        | (10.372)        | 8.386           | 0.055           | 0.109         |
| IX      | Profit for the Period / Year from continuing operations (VII-VIII)               | 21.461         | 21.587       | 27.429          | 43.048          | (16.759)        | (19.977)      |
| X       | Other Comprehensive Income   |                |              |                 |                 |                 |               |
|         | A. Items that will not be classified to Profit or Loss                           |                |              |                 |                 |                 |               |
|         | i) Re-measurement of valuation of Inventories through OCI                        | -              | -            | -               | -               | -               | -             |
|         | ii) Income Tax relating to Items that will not be reclassified to Profit or Loss | -              | -            | -               | -               | -               | -             |
|         | Sub-Total A  | -              | -            | -               | -               | -               | -             |
|         | B. i) Re-measurement of valuation of Inventories through OCI                     | (10.250)       | 0.304        | 40.000          | (10.554)        | 40.000          | 40.000        |
|         | ii) Income Tax relating to Items that may be reclassified to Profit or Loss      | 2.577          | (0.079)      | (10.400)        | 2.656           | (10.400)        | (10.400)      |
|         | Sub-Total B  | (7.673)        | 0.225        | 29.600          | (7.898)         | 29.600          | 29.600        |
|         | Other Comprehensive Income (A+B)   | (7.673)        | 0.225        | 29.600          | (7.898)         | 29.600          | 29.600        |
| XI      | Total Comprehensive Income for the Period / Year (IX+X)                          | 13.788         | 21.812       | 57.029          | 35.150          | 12.841          | 9.623         |
| XII     | Paid-up Equity Share Capital (Face Value of ₹ 10/- each)                         | 411.800        | 411.800      | 411.800         | 411.800         | 411.800         | 411.800       |
| XIII    | Other Equity   |                |              |                 | 1,595.926       | 1,564.198       | 1,560.776     |
| XIV     | Earnings per Share from Continuing Operations                                    |                |              |                 |                 |                 |               |
|         | a) Basic   | 0.521          | 0.530        | 0.666           | 1.045           | (0.407)         | (0.485)       |
|         | b) Diluted   | 0.521          | 0.530        | 0.666           | 1.045           | (0.407)         | (0.485)       |
| XV      | Earnings per Share from Discontinued Operations                                  |                |              |                 |                 |                 |               |
|         | a) Basic   | -              | -            | -               | -               | -               | -             |
|         | b) Diluted   | -              | -            | -               | -               | -               | -             |
| XVI     | Earnings per Share from Continuing & Discontinued Operations                     |                |              |                 |                 |                 |               |
|         | a) Basic   | 0.521          | 0.530        | 0.666           | 1.045           | (0.407)         | (0.485)       |
|         | b) Diluted   | 0.521          | 0.530        | 0.666           | 1.045           | (0.407)         | (0.485)       |

**Notes :**

- 1 As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.  
The financial results of Voltaire Leasing & Finance Limited (the Company) for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 7 November 2024 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2024.
- 2 The Statutory Auditors have carried Limited Review for above Financial Results.
- 3 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- 4 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 5 Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- 6 Balance in the account of Cash & Cash Equivalent, Loans & Advances, Trade Payable and Other Financial Liabilities are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- 7 The figures for the quarter ended 30 September 2024 and 30 September 2023, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first quarter and half year ended of the respective period.

Place : Mumbai  
Date : November 7, 2024

For Voltaire Leasing & Finance Limited  
Sd/-  
Alok Kr. Behera  
Managing Director





**VOLTAIRE LEASING & FINANCE LIMITED**  
Statement of Assets & Liabilities

(Rs. In Lakhs)

| Particulars                                   | As At            | As At            |
|---|------------------|------------------|
|   | 30th Sept 2024   | 30th Sept 2023   |
|   | Un-Audited       | Un-Audited       |
| <b>ASSETS</b>                                 |                  |                  |
| Non-Current Assets                            |                  |                  |
| Property, Plant and Equipment                 | 4.692            | 6.081            |
| Financial Assets                              | -                | -                |
| Income Tax Assets                             | -                | 34.761           |
| Other Financial Assets                        | 1,870.081        | 1,924.918        |
| Deferred Tax Assets                           | 7.410            | 4.905            |
| <b>Total Non-Current Assets ...</b>           | <b>1,882.183</b> | <b>1,970.665</b> |
| Non-Current Financial Assets                  |                  |                  |
| <b>Total Non-Current Financial Assets ...</b> | <b>-</b>         | <b>-</b>         |
| <b>Gross Non-Current Assets ...</b>           | <b>-</b>         | <b>-</b>         |
| Current Assets                                |                  |                  |
| Inventories                                   | 0.005            | 10.413           |
| Financial Assets                              |                  |                  |
| Current Investments                           | 209.075          | -                |
| Cash & Cash Equivalents                       | 1.142            | 0.269            |
| Bank Balances                                 | 2.926            | 2.721            |
| Trade Receivable                              | 111.161          | 21.280           |
| Other Financial Assets                        | 54.878           | -                |
| Other Current Assets                          | 34.978           | 37.706           |
| <b>Total Non-Current Assets ...</b>           | <b>414.165</b>   | <b>72.389</b>    |
| <b>Total Assets .....</b>                     | <b>2,296.348</b> | <b>2,043.054</b> |
| <b>EQUITY &amp; LIABILITIES</b>               |                  |                  |
| Equity  |                  |                  |
| Equity Share Capital                          | 411.800          | 411.800          |
| Reserves & Surplus                            | 1,595.926        | 1,564.053        |
| <b>Total Equity ...</b>                       | <b>2,007.726</b> | <b>1,975.853</b> |
| Share Application Money Pending Allotment     | -                | -                |
| <b>LIABILITIES</b>                            |                  |                  |
| Non Current Liabilities                       |                  |                  |
| <b>Total Non-Current Liabilities ...</b>      | <b>-</b>         | <b>-</b>         |
| Current Liabilities                           |                  |                  |
| Trade Payables                                | 170.796          | 50.796           |
| Other Financial Liabilities                   | 114.104          | 11.750           |
| Other Current Liabilities                     | 3.722            | 4.655            |
| <b>Total Current Liabilities ...</b>          | <b>288.622</b>   | <b>67.201</b>    |
| <b>Total Liabilities .....</b>                | <b>288.622</b>   | <b>67.201</b>    |
| <b>Total Equity &amp; Liabilities .....</b>   | <b>2,296.348</b> | <b>2,043.054</b> |



**VOLTAIRE LEASING & FINANCE LIMITED**  
Statement of Cash Flow as at 30th September, 2024

Rs. In Lakhs

| Particulars  | As at 30th<br>September<br>2024 | As at 30th<br>Sept 2023 |
|--|---------------------------------|-------------------------|
| <b>A. Cash Flow from Operating Activities</b>                |                                 |                         |
| <i>Net Profit before Tax and Extra-Ordinary Items</i>        | 51.434                          | (16.704)                |
| <u>Adjustments for</u>                                       |                                 |                         |
| Depreciation   | 0.665                           | 0.724                   |
| Impairment of Investments after net off Tax                  | (7.897)                         | 29.600                  |
| Other Comprehensive Income (Net of Income Tax)               | -                               | -                       |
| <i>Operating profit before working capital changes</i>       | 44.202                          | 13.620                  |
| <u>Adjustments for Working Capital Changes</u>               |                                 |                         |
| Decrease/(Increase) in Inventories                           | (0.001)                         | (4.871)                 |
| Decrease/(Increase) in other Current Assets                  | (19.533)                        | (1.998)                 |
| Decrease/(Increase) in Other Non-Financial Assets            | 76.646                          | 1.336                   |
| Increase/Decrease in Taxes (Income Tax)                      | 4.007                           | (4.199)                 |
| Increase/Decrease in Deferred Tax                            | (2.559)                         | 10.455                  |
| (Increase)/Decrease in Trade Receivable                      | (85.576)                        | (12.917)                |
| (Decrease) / Increase in Trade Payable                       | 120.000                         | -                       |
| (Decrease) / Increase in Other Current Liabilities           | 66.031                          | 0.567                   |
| (Decrease) / Increase in Other Financial Liabilities         | 1.004                           | (11.510)                |
| (Decrease) / Increase in Provisions                          | -                               | -                       |
| <i>Cash Generated from operations</i>                        | 204.221                         | (23.137)                |
| Income Tax Paid  | (8.387)                         | (0.054)                 |
| Deferred tax assets  | -                               | -                       |
| <b>B. Net Cash From Operating Activities</b>                 | 195.834                         | (9.571)                 |
| <u>Cash Flow From Investing Activities</u>                   |                                 |                         |
| Change in (Sales / Purchase ) Of Investments (NET)           | (209.075)                       | -                       |
| <b>C. Net Cash from Investing Activities</b>                 | (209.075)                       | -                       |
| <u>Cash Flow From Financing Activities</u>                   |                                 |                         |
| <b>D. Net Cash used in Financing Activities</b>              | -                               | -                       |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C+D) | (13.241)                        | (9.571)                 |
| <i>Opening Balance of Cash &amp; Cash Equivalents</i>        | 17.309                          | 12.561                  |
| <i>Closing Balance of Cash &amp; Cash Equivalents</i>        | 4.068                           | 2.990                   |







**Limited Review Report on Unaudited financial results of Voltaire Leasing and Finance Limited for the Quarter ended 30<sup>th</sup> September 2024 and year to date from 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors of  
Voltaire Leasing and Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Voltaire Leasing and Finance Limited** (the Company') for the quarter ended 30<sup>th</sup> September 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
  1. The comparative financial information of the Company for the corresponding quarter ended 30<sup>th</sup> September 2023 included in these financial results were reviewed by the predecessor auditor and the financial information of the Company for the year ended March 31, 2024 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.





# S P M L & Associates

## Chartered Accountants

2. We draw attention to note 7 to the accompanying financial results, which describe those balances in the accounts of Cash & Cash Equivalent, Loans & Advances, Trade Payable and Other Financial Liabilities are subject to confirmation/reconciliation.
3. Based on our review, it is observed that interest income is not recognized on outstanding advances given to various parties amounting to Rs. 9,70,71,569/-and no such documents are provided before us to enable to crystallized the interest rate on the advances hence in the absences of sufficient information, we are unable to calculate the interest income to be recognized on such advances.

**For S P M L & Associates**  
**Chartered Accountants**  
**Firm's Registration No.136549W**

**CA Gautam Jain**  
**Partner**  
**Membership No. 449094**



**Place: Mumbai**  
**Date: November 07, 2024**  
**UDIN: 24449094BKAHUL9394**