

LTIM/SE/STAT/2024-25/131

February 22, 2025

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

NSE Symbol: LTIM

The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in line with our earlier intimations dated January 3, 2024, May 6, 2024 & August 13, 2024 submitted to the Exchanges pertaining to the Order issued by Department of Goods and Service Tax, Office of the Deputy Commissioner of State Tax, Mumbai ('Authority') on the issue of denial of Zero-Rated Supply for FY17-18, FY18-19 and FY19-20, respectively, we hereby inform that the Company has received a similar order for FY20-21 from the Authority.

With respect to above, please find appended **Annexure A** for information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For LTIMindtree Limited

Angna Arora
Company Secretary and Compliance Officer

Encl: As above

LTIMindtree Limited

Corporate Office: L&T Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra, INDIA
Tel: +91 22 67766776 | F: + 22 4313 0997

Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, INDIA
www.ltimindtree.com | Email: Info@ltimindtree.com | CIN: L72900MH1996PLC104693

Annexure A

Sr.No.	Particulars	Details
(a)	Name of the authority	Department of Goods and Service Tax, Office of the Deputy Commissioner of State Tax, Mumbai
(b)	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order under Section 73 of the Maharashtra Goods & Service Tax or CGST Act, 2017 raising a total demand amounting to INR 461 million (including a penalty of INR 26 million and interest as applicable) for FY 2020-21.
(c)	Date of receipt of communication from the authority	February 21, 2025
(d)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Denial of Zero-Rated Supply thereby leading to proportionate reversal of Input Tax Credit
(e)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>Based on assessment of facts and prevailing law, the Company is of the view that the GST demand (including penalty and interest) is unjustified.</p> <p>The Company will take an appropriate legal course against the said order in consultation with its advisors.</p> <p>Accordingly, there is no likely material impact on the Company's financials or operations due to the said order.</p>

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