



GUJARAT GAS

5<sup>th</sup> February, 2025

GGL/SEC/2025/1409

<b>BSE Limited,</b> Phiroze Jijibhoy Tower, Dalal Street, Mumbai	<b>National Stock Exchange of India Ltd,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai
<b>Company Code: BSE-539336</b>	<b>Company Code: NSE-GUJGASLTD</b>

**Sub: Integrated Filing (Financials) - Approval of Un-audited Standalone and Consolidated Financial Results for the Quarter ended on 31<sup>st</sup> December, 2024**

**Respected Sir/ Madam,**

This is to inform you that in the Board Meeting held today i.e. 5<sup>th</sup> February, 2025, the Board of Directors ('Board') of Gujarat Gas Limited ('Company') approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2024.

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024 read with BSE Circular No. 20250102-1 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025, please find enclosed herewith the Integrated Filing (Financial) for the Quarter ended 31<sup>st</sup> December, 2024.

1. Statement of Standalone Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2024.
2. Auditor's Review Report on Standalone Un-audited Quarterly Financial Results and Year to Date Results.
3. Statement of Consolidated Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2024.
4. Auditor's Review Report on Consolidated Un-audited Quarterly and Year to Date Financial Results.
5. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: Not applicable
6. Format for disclosing outstanding default on loans and debt securities: Not Applicable as there are no outstanding loans and debt securities as on 31<sup>st</sup> December, 2024.

The Board Meeting held today commenced at 4:00 p.m. and concluded at 5:15 P.M. *a*

This is for your information and record.

Thanking you,

**For, Gujarat Gas Limited**

*Sandeep Dave*  
*Sandeep Dave*  
**Sandeep Dave**  
**Company Secretary**

**Encl: As above**

**Gujarat Gas Limited**

Regd. Office: Gujarat Gas CNG Station , Sector-5/C,  
Gandhinagar-382006, District: Gandhinagar, Gujarat.  
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



**A. Financial Results**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2024**

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue from operations	4,332.51	3,948.65	4,084.26	12,895.99	11,999.11	16,292.97
(b)	Other Income	58.52	38.55	23.02	135.62	76.67	107.75
	<b>Total Income</b>	<b>4,391.03</b>	<b>3,987.20</b>	<b>4,107.28</b>	<b>13,031.61</b>	<b>12,075.78</b>	<b>16,400.72</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed / Purchase of stock in trade	3,429.50	2,947.33	3,224.76	9,966.99	9,372.48	12,555.40
(b)	Changes in inventories	(2.64)	(0.32)	(1.72)	(4.46)	(1.46)	0.25
(c)	Employee benefits expenses	46.55	50.11	48.08	145.52	150.75	198.88
(d)	Finance costs	9.30	7.95	7.20	25.05	22.37	29.31
(e)	Depreciation and amortization expenses	129.43	129.54	120.07	382.06	353.10	474.30
(f)	Excise duty expense	179.62	166.90	155.16	511.05	443.10	602.78
(g)	Other expenses	299.03	270.47	257.30	846.64	748.94	1,059.28
	<b>Total Expenses</b>	<b>4,090.79</b>	<b>3,571.98</b>	<b>3,810.85</b>	<b>11,872.85</b>	<b>11,089.28</b>	<b>14,920.20</b>
<b>3</b>	<b>Profit Before Exceptional Items and Tax (1-2)</b>	<b>300.24</b>	<b>415.22</b>	<b>296.43</b>	<b>1,158.76</b>	<b>986.50</b>	<b>1,480.52</b>
4	Exceptional Items (Income) / Expense	-	-	-	-	-	(55.69)
<b>5</b>	<b>Profit Before Tax(3-4)</b>	<b>300.24</b>	<b>415.22</b>	<b>296.43</b>	<b>1,158.76</b>	<b>986.50</b>	<b>1,536.21</b>
<b>6</b>	<b>Tax expense :</b>						
	Current Tax	64.48	89.32	58.60	251.81	215.75	331.50
	Deferred Tax	14.14	18.97	17.49	48.62	37.52	61.94
	<b>Total Tax expenses</b>	<b>78.62</b>	<b>108.29</b>	<b>76.09</b>	<b>300.43</b>	<b>253.27</b>	<b>393.44</b>
<b>7</b>	<b>Net Profit after tax for the period (5 - 6)</b>	<b>221.62</b>	<b>306.93</b>	<b>220.34</b>	<b>858.33</b>	<b>733.23</b>	<b>1,142.77</b>
<b>8</b>	<b>Other Comprehensive Income (after tax)</b>						
(a)	Items that will not be reclassified to profit or (loss)	0.95	1.37	1.87	5.40	5.74	11.38
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.24)	(0.34)	(0.47)	(1.36)	(1.44)	(2.72)
	<b>Total Other Comprehensive Income (after tax) (OCI)</b>	<b>0.71</b>	<b>1.03</b>	<b>1.40</b>	<b>4.04</b>	<b>4.30</b>	<b>8.66</b>
<b>9</b>	<b>Total Comprehensive Income (after tax) (7+8)</b>	<b>222.33</b>	<b>307.96</b>	<b>221.74</b>	<b>862.37</b>	<b>737.53</b>	<b>1,151.43</b>
10	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68	137.68
11	Other Equity						7,551.58
12	Earnings Per Share in ₹ (Face Value of ₹2/- each) (not annualised for quarter/ nine months)						
(a)	Basic	3.22	4.46	3.20	12.47	10.65	16.60
(b)	Diluted	3.22	4.46	3.20	12.47	10.65	16.60

See accompanying notes to the Financial Results





## Gujarat Gas Limited

Regd. Office: Gujarat Gas CNG Station , Sector-5/C,  
Gandhinagar-382006, District: Gandhinagar, Gujarat.  
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2024

#### Notes to Standalone Financial Result:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2025 at Gandhinagar, Gujarat.
- 2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.  
These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
- 3 The statutory auditors of the Company have carried out limited review of the financial results for the quarter and nine months ended on 31st December 2024 in pursuance to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have issued an unmodified review report.
- 4 The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.
- 5 The Board of Directors of the Company at its meeting held on 30th August 2024, have approved a Composite Scheme of Amalgamation and Arrangement among Gujarat State Petroleum Corporation Limited (GSPC /Transferor Company), Gujarat State Petronet Limited (GSPL /Transferor Company), GSPC Energy Limited (GEL /Transferor Company), Gujarat Gas Limited (GGL/Transferee Company & Demerged Company) and GSPL Transmission Limited (GTL /Resulting Company) and their respective Shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("Scheme"). The Scheme, inter alia, provides for -
  1. amalgamation of GSPC, GSPL and GEL with GGL with appointed date as 1st April, 2024;
  2. post the amalgamation, demerger of "Gas Transmission Business Undertaking" into GTL with appointed date as 1st April, 2025 and
  3. various other matters consequential or otherwise integrally connected therewith.The Scheme is, inter alia, subject to sanction of the Ministry of Corporate Affairs (MCA) and receipt of necessary approvals from statutory and regulatory authorities.
- 6 Exceptional income for the year ended on 31st March 2024 pertains to write-back of provisions made in earlier periods for trade margin on sale of CNG, following the settlement of matter with the Oil Marketing Companies.
- 7 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors  
Gujarat Gas Limited

Place: Gandhinagar  
Date : 5th February, 2025

  
Milind Torawane, IAS  
Managing Director



# ASHOK CHHAJED & ASSOCIATES

CHARTERED ACCOUNTANTS  
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## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF "GUJARAT GAS LIMITED" PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To,  
The Board of Directors,  
Gujarat Gas Limited.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Gujarat Gas Limited** (the "Company") for the quarter ended on December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Gandhinagar  
Date: 5<sup>th</sup> February, 2025

**For Ashok Chhajed & Associates**  
Chartered Accountants  
Firm Registration No. – 100641W

*Nm*  
Naresh Bahroo  
Partner

Membership No. – 117743

UDIN : 25117743BMIGOF8548



**Gujarat Gas Limited**

Regd. Office: Gujarat Gas CNG Station , Sector-5/C,  
Gandhinagar-382006, District: Gandhinagar, Gujarat.  
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2024**

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue from operations	4,332.51	3,948.65	4,084.26	12,895.99	11,999.11	16,292.97
(b)	Other Income	56.84	38.55	23.02	133.94	75.03	106.11
	<b>Total Income</b>	<b>4,389.35</b>	<b>3,987.20</b>	<b>4,107.28</b>	<b>13,029.93</b>	<b>12,074.14</b>	<b>16,399.08</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed / Purchase of stock in trade	3,429.50	2,947.33	3,224.76	9,966.99	9,372.48	12,555.40
(b)	Changes in inventories	(2.64)	(0.32)	(1.72)	(4.46)	(1.46)	0.25
(c)	Employee benefits expenses	46.55	50.11	48.08	145.52	150.75	198.88
(d)	Finance costs	9.30	7.95	7.20	25.05	22.37	29.31
(e)	Depreciation and amortization expenses	129.43	129.54	120.07	382.06	353.10	474.30
(f)	Excise duty expense	179.62	166.90	155.16	511.05	443.10	602.78
(g)	Other expenses	299.03	270.47	257.30	846.64	748.94	1,059.28
	<b>Total Expenses</b>	<b>4,090.79</b>	<b>3,571.98</b>	<b>3,810.85</b>	<b>11,872.85</b>	<b>11,089.28</b>	<b>14,920.20</b>
<b>3</b>	<b>Profit Before Exceptional Items and Tax (1-2)</b>	<b>298.56</b>	<b>415.22</b>	<b>296.43</b>	<b>1,157.08</b>	<b>984.86</b>	<b>1,478.88</b>
4	Exceptional Items (Income) / Expense	-	-	-	-	-	(55.69)
<b>5</b>	<b>Profit Before Tax(3-4)</b>	<b>298.56</b>	<b>415.22</b>	<b>296.43</b>	<b>1,157.08</b>	<b>984.86</b>	<b>1,534.57</b>
6	Share of net profit of equity accounted investee	1.05	1.81	0.68	3.79	1.63	2.57
<b>7</b>	<b>Profit Before Tax(5+6)</b>	<b>299.61</b>	<b>417.03</b>	<b>297.11</b>	<b>1,160.87</b>	<b>986.49</b>	<b>1,537.14</b>
<b>8</b>	<b>Tax expense :</b>						
	Current Tax	64.48	89.32	58.60	251.81	215.75	331.50
	Deferred Tax	14.14	18.97	17.49	48.62	37.52	61.94
	<b>Total Tax expenses</b>	<b>78.62</b>	<b>108.29</b>	<b>76.09</b>	<b>300.43</b>	<b>253.27</b>	<b>393.44</b>
<b>9</b>	<b>Net Profit after tax for the period (7 - 8)</b>	<b>220.99</b>	<b>308.74</b>	<b>221.02</b>	<b>860.44</b>	<b>733.22</b>	<b>1,143.70</b>
<b>10</b>	<b>Other Comprehensive Income (after tax)(OCI):</b>						
(a)	Items that will not be reclassified to profit or (loss)	0.95	1.37	1.87	5.40	5.74	11.38
(b)	Income tax related to items that will not be reclassified to profit or (loss)	(0.24)	(0.34)	(0.47)	(1.36)	(1.44)	(2.72)
(c)	Share of Other comprehensive income of equity accounted investee	(0.03)	(0.02)	-	(0.07)	(0.04)	(0.05)
	<b>Total Other Comprehensive Income (after tax) (OCI)</b>	<b>0.68</b>	<b>1.01</b>	<b>1.40</b>	<b>3.97</b>	<b>4.26</b>	<b>8.61</b>
<b>11</b>	<b>Total Comprehensive Income (after tax)</b>	<b>221.67</b>	<b>309.75</b>	<b>222.42</b>	<b>864.41</b>	<b>737.48</b>	<b>1,152.31</b>
12	Paid up Equity Share Capital (Face value of ₹ 2/- each)	137.68	137.68	137.68	137.68	137.68	137.68
13	Other Equity						7,584.80
14	Earnings Per Share in ₹ (Face Value of ₹2/- each) (not annualised for quarter/ nine months)						
(a)	Basic	3.21	4.48	3.21	12.50	10.65	16.61
(b)	Diluted	3.21	4.48	3.21	12.50	10.65	16.61

See accompanying notes to the Financial Results



## Gujarat Gas Limited

Regd. Office: Gujarat Gas CNG Station , Sector-5/C,  
Gandhinagar-382006, District: Gandhinagar, Gujarat.  
Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2024

#### Notes to Consolidated Financial Result:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2025 at Gandhinagar, Gujarat.
- 2 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.  
These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.
- 3 The statutory auditors of the Company have carried out limited review of the financial results for the quarter and nine months ended on 31st December 2024 in pursuance to regulation 33(c)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder. The statutory auditors have issued an unmodified review report.
- 4 The Company primarily operates in the segment of Natural Gas Business. Accordingly, disclosures under Indian Accounting Standards (Ind AS) 108 on operating segments are not applicable to the Company.
- 5 The Board of Directors of the Company at its meeting held on 30th August 2024, have approved a Composite Scheme of Amalgamation and Arrangement among Gujarat State Petroleum Corporation Limited (GSPC /Transferor Company), Gujarat State Petronet Limited (GSPL /Transferor Company), GSPC Energy Limited (GEL /Transferor Company), Gujarat Gas Limited (GGL/Transferee Company & Demerged Company) and GSPL Transmission Limited (GTL /Resulting Company) and their respective Shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("Scheme"). The Scheme, inter alia, provides for -
  1. amalgamation of GSPC, GSPL and GEL with GGL with appointed date as 1st April, 2024;
  2. post the amalgamation, demerger of "Gas Transmission Business Undertaking" into GTL with appointed date as 1st April, 2025 and
  3. various other matters consequential or otherwise integrally connected therewith.The Scheme is, inter alia, subject to sanction of the Ministry of Corporate Affairs (MCA) and receipt of necessary approvals from statutory and regulatory authorities.
- 6 The Consolidated Financial Statements of the Company includes the results of the following entities for the quarter and nine months ended on 31st December 2024: -
  - (i) Gujarat Gas Limited – Company
  - (ii) Guj Info Petro Limited – Associate CompanyThe Consolidated Financial Statements of the Company represents consolidation of Financial Statements of Guj Info Petro Limited (GIPL), an associate Company and Gujarat Gas Limited Employees Welfare Stock Option Trust (ESOP Trust), a 100% sole controlled entity upto 30th September, 2023 in accordance with IND AS.
  - (i) Investment in associate has been accounted for using Equity Method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.
  - (ii) The Company controlled the trust as per the requirements of Ind AS 110 - Consolidated Financial Statements. Accordingly, the same had been consolidated as a 100 % sole controlled entity upto 30th September, 2023. All assets and liabilities of ESOP Trust had been liquidated in the quarter ended on 30th September, 2023 and ESOP trust had been wound up.
- 7 Exceptional income for the year ended on 31st March 2024 pertains to write-back of provisions made in earlier periods for trade margin on sale of CNG, following the settlement of matter with the Oil Marketing Companies.
- 8 Previous period figures have been reclassified / regrouped wherever considered necessary to conform to the current period figures.

For and on behalf of Board of Directors  
Gujarat Gas Limited

Place: Gandhinagar  
Date : 5th February, 2025

  
Milind Torawane, IAS  
Managing Director





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF "GUJARAT GAS LIMITED" PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

**TO,  
THE BOARD OF DIRECTORS,  
GUJARAT GAS LIMITED.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Gujarat Gas Limited** (the "Company" or "the Parent") and its share of the net profit after tax and total comprehensive income of its associate, for the quarter ended on December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: -
  - (i) Gujarat Gas Limited – Company
  - (ii) Guj Info Petro Limited – Associate Company




5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results and other financial information includes Company's share of net profit after tax of Rs. 1.05 crore and Rs. 3.79 crore for the quarter and nine months ended December 31, 2024 respectively and total comprehensive income of Rs. 1.02 crore and Rs. 3.72 crore for the quarter and nine months ended December 31, 2024 respectively as considered in the consolidated unaudited financial results, in respect of an associate whose financial results have not been reviewed by us. These financial results and other financial information have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate company, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Gandhinagar  
Date: 5<sup>th</sup> February, 2025

**For Ashok Chhajed & Associates**  
Chartered Accountants  
Firm Registration No. – 100641W

  
Naresh Bahroo  
Partner  
Membership No. – 117743  
UDIN : 25117743BMIG06/203



**Gujarat Gas Limited**

Regd. Office: Gujarat Gas CNG Station , Sector-5/C,  
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Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118



**B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –**  
Not Applicable

**C. Format for disclosing outstanding default on loans and debt securities –**  
Not Applicable as the Company don't have any default on loans and debt securities outstanding as on December 31, 2024.

(₹ in Crores)


Sr. No.	Particulars	Amount
1.	<b>Loans / revolving facilities like cash credit from banks / financial</b>	
(A)	Total amount outstanding as on date	-
(B)	Of the total amount outstanding, amount of default as on date	-
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
(A)	Total amount outstanding as on date	-
(B)	Of the total amount outstanding, amount of default as on date	-
3.	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	-

**D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th Quarter) –**  
Not Applicable for this quarter.

**E. Statement on Impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th Quarter) –**  
Not Applicable for this quarter.

For and on behalf of Board of Directors  
Gujarat Gas Limited

Place: Gandhinagar  
Date : 5th February, 2025

  
Milind Torawane, IAS  
Managing Director

