



# ZODIAC JRD-MKJ LIMITED

DIAMONDS • JEWELLERY • PRECIOUS & SEMI PRECIOUS STONES

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CIN: L65910MH1987PLC042107 • Website: www.zodiacjrdmkjlttd.co.in • GSTIN: 27AACZ0459K1Z1

November 13, 2024

**The Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code No. 512587**

**Sub: Outcome of the Board Meeting held on November 13, 2024**

Dear Sir/Madam

The Board of Directors of the Company at their Meeting held today i.e. on Wednesday, the 13<sup>th</sup> November, 2024 have considered and approved:

- (a) Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September, 2024.
- (b) The Board proposed to issue equity shares on rights basis in the near future. The Board has therefore discussed the process, timeline and requirements for the issue of equity shares on rights basis. We have appointed Prabhudas Lilladher Capital Private Limited as the advisors to the rights Issue.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4.45 p.m.

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Regulations") we enclose the following:

1. The Un-Audited Financial Results for the 2nd Quarter and half year ended 30<sup>th</sup> September, 2024.
2. Limited Review Report issued by M/s. H.G. Sarvaiya & Co, Chartered Accountants, Statutory Auditors of the Company on the Un-audited Financial Results of the Company for the quarter ended September 30, 2024.

Kindly take the same on record and acknowledge the receipt.

Thanking you

For **ZODIAC-JRD-MKJ LIMITED**

**Mahesh Ratilal Shah**  
Managing Director  
DIN: 00217516

Encl: a/a

**ZODIAC-JRD-MKJ LIMITED**

Regd Office: 506-513,5th Floor, 17G, Vardhman Chambers, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001.

CIN : L65910MH1987PLC042107

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**Un-audited Financial Results**

**For The Quarter and Half Year Ended On 30-09-2024**

(Rupees in lakhs)

	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-24	30-Sep-23	30-Jun-24	30-Sep-24	30-Sep-23	31-Mar-24
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Income						
(a) Revenue from Operations	623.03	191.23	646.16	1,269.19	784.09	1,088.51
(b) Other Income	8.98	9.19	8.98	17.95	129.65	200.83
(c) <b>Total Income (I + II)</b>	<b>632.01</b>	<b>200.42</b>	<b>655.14</b>	<b>1287.14</b>	<b>913.74</b>	<b>1289.34</b>
2 <b>Expenses</b>						
(a) Cost of Materials Consumed	0.00	4.58	0.00	0.00	4.68	8.84
(b) Purchase of Stock-in- Trade	503.58	261.43	345.99	861.08	842.36	1,474.32
(c) Change In Inventories of finished goods, Work-In-Progress and Stock- In- Trade	75.76	-123.27	289.56	358.92	-110.63	-368.44
(d)Employee benefits expenses	6.2	7.1	4.18	11.38	14.38	56.45
(e)Finance costs	6.4	0.00	0.00	6.40	0.00	0.35
(f)Depreciation & Amortization Expenses	1.49	0.07	0.83	2.98	0.13	0.49
(g) Provision for diminution in long investment	0.00	0.00	0.00	0.00	0.00	0.00
(h)Other Expenses	10.2	8.91	10.72	14.14	20.86	321.19
<b>Total Expenses (a to h)</b>	<b>603.63</b>	<b>158.82</b>	<b>651.28</b>	<b>1254.90</b>	<b>771.78</b>	<b>1493.20</b>
3 <b>Profit before exceptional Items and tax ( III-IV)</b>	<b>28.38</b>	<b>41.60</b>	<b>3.86</b>	<b>32.24</b>	<b>141.96</b>	<b>-203.86</b>
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 <b>Profit before Tax (V - VI)</b>	<b>28.38</b>	<b>41.60</b>	<b>3.86</b>	<b>32.24</b>	<b>141.96</b>	<b>-203.86</b>
6 <b>1) Tax expenses</b> Current Tax	0.00	-7.00	0.00	0.00	4.00	5.50
2) Earlier Year Tax Adjustment	0.00	0.00	0.00	0.00	0.00	4.02
2) Deferred Tax Change	0.00	1.12	0.00	0.00	1.84	-76.44
7 <b>Total Tax Expenses</b>	0.00	-5.88	0.00	0.00	5.84	-66.92
8 <b>Profit / (Loss) for the period from continuing operations ( 5 - 7 )</b>	<b>28.38</b>	<b>47.48</b>	<b>3.86</b>	<b>32.24</b>	<b>136.12</b>	<b>-136.94</b>
9 Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/(loss) from discontinued operations (after tax) (9-10 )	0.00	0.00	0.00	0.00	0.00	0.00
12 <b>Net Profit/(Loss) for the period ( 8+ 11)</b>	<b>28.38</b>	<b>47.48</b>	<b>3.86</b>	<b>32.24</b>	<b>136.12</b>	<b>-136.94</b>
13 Other comprehensive income	0	1.42	0	0	1.02	0
A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified	0	0	0	0	0	0
B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
14 <b>Total Comprehensive Income for the period (12+13) (Comparing Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>28.38</b>	<b>48.90</b>	<b>3.86</b>	<b>32.24</b>	<b>137.14</b>	<b>-136.94</b>
15 Paid-up Equity Share Capital (Face Value of Rs. 10 each)	517.72	517.72	517.72	517.72	517.72	517.72
16 Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	6,232.29
17 <b>Earnings per Equity Share*</b>						
-Basic (Rs.)	0.55	0.92	0.07	0.62	2.63	(2.65)
-Diluted (Rs.)	0.55	0.92	0.07	0.62	2.63	(2.65)

1. The Above Standalone Quarterly Financial Results have been reviewed and recommended by the Audit Committee and the same has been approved by the Board of Directors of the Company at its meeting held on 13.11.2024.
2. As the Company's business activity falls within a single primary business segment, namely dealing in Trading of Goods, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
3. The Earning Per Shares has been computed in accordance with Accounting Standard on Earning Per Shares (AS 20).
4. Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2016 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
6. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

**By Order of the Board of Directors  
For Zodiac-JRD-MKJ Limited**

**Place:- Mumbai**  
**Date:- 13-11-2024**

**Mahesh Ratilal Shah**  
Managing Director  
DIN: 00217516

<b>Standalone Financial Results:</b>			
1. Statement of Assets and Liabilities			
(Rs. in lakhs)			
	Particulars	As at 30-Sep-24 Un-Audited	As at 31-Mar-24 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	47.26	52.42
	(b) Capital Work in Progress	5.81	5.81
	(c) Income Tax Assets (net)	-	35.76
	(d) Deferred Tax Assets (net)	79.91	79.91
	<b>Sub-total Non-Current Assets</b>	<b>132.97</b>	<b>173.90</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	4,351.78	4,717.11
	(b) Financial Assets		
	(i) Investments	0.11	0.11
	(ii) Trade Receivables	1,769.97	1,210.50
	(iii) Cash and Cash Equivalents	3.52	75.20
	(iv) Bank Balance other than (ii) above	11.89	500.00
	(v) Other Financial Assets	-	5.67
	(c) Other Current Assets	621.92	109.70
	<b>Sub-total Current Assets</b>	<b>6,759.18</b>	<b>6,618.28</b>
	<b>Total Assets</b>	<b>6,892.16</b>	<b>6,792.19</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	517.72	517.72
	(b) Other Equity	6,258.13	6,232.29
	<b>Total Equity</b>	<b>6,775.85</b>	<b>6,750.01</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	27.48	26.45
	(a) Provisions	-	-
	<b>Sub-total Non-Current Liabilities</b>	<b>27.48</b>	<b>26.45</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	4.46
	(ii) Trade Payables		
	Due to Micro and Small Enterprise	-	-
	Due to Others	-	3.70
	(iii) Other Financial Liabilities	4.58	3.16
	(b) Other Current Liabilities	78.57	4.41
	(c) Provisions	5.67	-
	<b>Sub-total Current Liabilities</b>	<b>88.82</b>	<b>15.73</b>
	<b>Total Equity and Liabilities</b>	<b>6,892.16</b>	<b>6,792.19</b>

**Notes to the Standalone Financial Results:****2. Statement of Cash Flow**

(Rs. In Lakhs)

Sr	Particulars	HY Ended	Year ended
		30/Sep/24	31/Mar/24
		Un-Audited	Audited
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	<b>Net Profit/ (Loss) Before Tax</b>	<b>25.83</b>	<b>(203.86)</b>
	<b>Adjustments :</b>		
	Depreciation and Amortisation Expenses	5.16	0.49
		6.40	0.35
	Interest Income	17.95	(20.86)
	Capital Gain on sale of Fixed Assets and Shares / Mutual Fund	-	(114.24)
	Credit Balance Written back (net)	-	(48.98)
	Dividend from mutual fund and shares		(0.02)
	Change in Fair Value of Investments through P & L		(16.69)
	<b>Operating Profit before Working Capital Changes</b>	<b>55.33</b>	<b>(403.81)</b>
	<b>Movements in Working Capital</b>		
	Decrease / (Increase) in Trade Receivables and Other Advances	(225.47)	(365.10)
	Increase / (Decrease) in Trade Payables and Other Liabilities	68.45	(8.97)
	Increase / (Decrease) in Long Term Provisions	5.67	(12.18)
		<b>(151.35)</b>	<b>(386.25)</b>
	<b>Cash Generated from Operating Activities</b>	<b>(96.03)</b>	<b>(790.07)</b>
	Income taxes paid (net of refund)	-	(26.38)
	<b>Net Cash Generated /(Used in) from Operating Activities</b>	<b>(96.04)</b>	<b>(816.46)</b>
<b>B</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	-	(62.22)
	Proceeds from Sale of Fixed Assets	-	105.50
	(Purchase) / Sale of Mutual Fund and Shares		197.21
	Dividend from Mutual fund and Shares		0.02
	Interest Income Received	17.95	20.86
	<b>Net Cash Generated from Investing Activities</b>	<b>17.95</b>	<b>261.37</b>
<b>C</b>	<b>Cash flow from Financing Activities</b>		
	Proceeds from Bank Loan (Secured)		31.26
	Interest Paid	6.40	(0.35)
	<b>Net Cash Generated in Financing Activities</b>	<b>6.40</b>	<b>30.91</b>
<b>D</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(71.68)</b>	<b>(524.18)</b>
	Cash and Cash Equivalents at beginning of year	75.20	599.36
<b>E</b>	<b>Cash and Cash Equivalents at end of year</b>	<b>3.52</b>	<b>75.20</b>

**Independent Auditor's Review Report on the Quarter and Half Year Ended Un-Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
Zodiac JRD- MKJ Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zodiac JRD-MKJ Limited (the "Company") for the 2<sup>nd</sup> quarter and Half Year Ended 30<sup>th</sup> September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29-03-2019. (The Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/CMD1/44/2019, is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Conclusion**  
We draw attention to the financial results, wherein the company has not received confirmation from one of the vendor having outstanding balance of Rs. 49,32,661/- for more than 3 years. Due to non-availability of confirmation of balance, we are unable to quantify the impact, if any, arising from the same.
5. **Qualified Conclusion**  
Based on our review conducted as above, with the exception of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying INDAS financial results and other financial information for the corresponding quarter ended 30-09-2024, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For H G Sarvaiya and Co.  
Chartered Accountants  
Firm's Regn. No. 115705W

*H. G. Sarvaiya*

Prop. Hasmukhbhai G Sarvaiya  
Membership No. 045038  
UDIN : **24045038BKAJJN5655**

Date: 13-11-2024.  
Place: Mumbai.

