



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

12th November 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 519397 | 890207

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting

In continuation of the notice of the Board meeting dated 06th November 2024 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e., 12th November 2024, the Board inter-alia considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and half year ended 30th September 2024 as recommended by the members of the Audit Committee at their meeting held earlier in the day.

We are enclosing herewith the Un-audited standalone and consolidated financial results for the quarter and half year ended 30th September 2024, as approved by the Board, along with the limited review report issued by the Statutory Auditor of the Company.

The Board meeting Commenced at 12:15 PM and concluded at 15:15 PM.

This is for your information and records.

Thanking You,

Yours Sincerely,

For **SHARAT INDUSTRIES LIMITED**

BALAMURUGAN M
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No: A66115

Corporate Off. : Fiat No. 4, 3rd Floor, Pallavi Apartments,
No. 57/11, Old No. 29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH Sept 2024

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a)Revenue from operations	10,034.31	8984.78	9683.60	19019.09	17,673.48	30,215.92
	(b)Other income	22.11	29.59	41.95	51.70	59.22	58.77
2	Total Income(a+b)	10056.42	9014.37	9725.56	19070.80	17732.71	30274.69
3	Expenses						
	(a)Cost of materials consumed	7,340.20	6627.48	7550.37	13967.68	13653.67	24,370.26
	(b)Purchase of stock-in-trade	-	-	0	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	-42.39	33.55	-196.56	-8.84	-173.60	(1,418.75)
	(d)Employee benefits expenses	203.22	176.02	177.56	379.25	344.96	720.69
	(e)Finance Costs	283.92	224.41	251.66	508.33	483.06	938.78
	(f)Depreciation and amortisation expense	116.72	120.59	118.16	237.31	232.77	469.50
	(g)Other expense	1,612.47	1408.96	1432.72	3021.43	2551.03	4,428.29
	Total Expenses	9,514.14	8,591.02	9,333.90	18,105.15	17,091.90	29,508.77
4	Profit before tax (2-3)	542.29	423.36	391.65	965.64	640.81	765.92
5	Tax Expenses						
	(a)Current tax	150.86	117.78	65.37	268.64	106.96	125.28
	(b) Mat Credit Entitlement	0.00	0.00	43.58	0.00	71.31	82.63
	(c)Deferred tax charge/ (credit)	18.71	-	1.72	18.71	1.72	(29.29)
6	Profit for the period (4-5)	372.71	305.58	280.98	678.29	460.82	587.30
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)						-
	(i)Items that will not be reclassified to profit or loss						0.69
	(ii)Income tax relating to items that will not be reclassified to profit or loss						-
8	Total other comprehensive income, net of income tax	-	-	-	-	-	0.69
9	Total comprehensive income (7+8)	372.71	305.58	280.98	678.29	460.82	587.99
10	Paid-up equity share capital (Face value Rs.10 each)	2391.25	2391.25	2391.25	2391.25	2391.25	2391.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a)Basic (Rs.)	1.56	1.28	1.18	2.84	1.93	2.46
	(b)Diluted (Rs.)	1.56	1.28	1.18	2.84	1.93	2.46
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30th Sep 2024. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 12th November, 2024
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- During the Quarter the company has received application money amounting to Rs. 12.04 Cr for 1,55 43,125 shares @ 7.75 /share (which includes premium of Rs.5.25/share)
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.



For Sharat Industries Limited

[Signature]

Managing Director

Place : Nellore

Date: 12th Nov 2024

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH Sept 2024

(Rupees in Lakhs)

Particulars	Note No.	As At	As At
		Sep 30, 2024 UnAudited	March 31, 2024 Audited
I ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	4,451.34	4,623.29
(b) Capital Work in Progress	3	157.73	157.73
(c) Intangible Assets		-	-
(d) Intangible Assets under Development		-	-
(e) Financial Assets	4	4.90	4.90
(e) Deferred Tax Asset		-	-
(g) Other Non-Current Assets	4.1	237.18	262.92
(h) Trade Receivables	4.2	430.41	430.40
		-	-
Total Non-Current Assets		5,281.56	5,479.25
(2) Current Assets			
(a) Inventories	5	6,626.89	6,667.72
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	6	8,393.42	5,651.76
(iii) Cash and Cash Equivalents	7	109.88	129.29
(iv) Bank Balances Other than (iii) above	8	375.50	375.50
(v) Others	8.1	345.66	235.82
(c) Other Current Assets	9	2,307.55	1,850.69
		-	-
Total Current Assets		18,158.91	14,910.77
TOTAL ASSETS		23,440.47	20,390.02
II EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	2,391.25	2,391.25
(b) Other Equity	11	6,684.55	6,006.26
Total Equity		9,075.80	8,397.51
(2) Share Application Money Pending Allotment	11a	1,204.59	
(3) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	869.72	676.32
(ii) Other Financial liabilities[other than those specified in (b) below]	12.1	375.49	501.97
(iii) Trade Payables	12.2	-	-
(b) Provisions	13	40.96	36.39
(c) Deferred Tax Liabilities (Net)	14	308.13	289.42
		-	-
Total Non-Current Liabilities		2,798.89	1,504.09
(4) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	9,965.91	8,874.18
(ii) Trade Payables	16	1,352.87	1,218.43
(iii) Other Financial liabilities[Other than those specified in (c) below]	17	-	7.13
(b) Other Current Liabilities	18	108.72	22.55
(c) Provisions	19	138.27	366.12
		-	-
Total Current Liabilities		11,565.78	10,488.41
TOTAL EQUITY & LIABILITIES		23,440.47	20,390.02



For Sharat Industries Limited

S. Prasad Reddy
Managing Director

Place : Nellore

Date: 12th Nov 2024

SHARAT INDUSTRIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September 2024

Rs.in Lakhs

S.No	Particulars	For the Half Year ended Sept 30, 2024	For the Half Year ended Sep 30, 2023
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) Before Extraordinary Items and Tax	965.64	640.81
	Adjustments for:	-	-
	Depreciation and impairment of Property, plant and equipment	237.31	232.77
	Amortisation and impairment of intangible assets	-	-
	Loss on sale of Investments	-	-
	Finance Costs	508.33	483.06
	Gratuity	-	-
	Wealth Tax	-	-
	Interest Income	-10.16	-9.12
	Creditors no Longer Payable	-	-
	Capital Subsidy	-	-
	Provision for Bad and Doubtful Debts	-	-
	Operating Profit/(Loss) Before Working Capital Changes	1,701.12	1,347.52
	Changes in Working Capital:		
	Adjustment for (Increase) / Decrease in Operating Assets		
	Inventories	40.82	-196.40
	Trade Receivables	-2,741.67	-1,190.16
	Short term Loans and Advances	-109.84	77.54
	Bank Balances Other than cash & Cash Equivalents	-	-14.10
	Others	-456.86	-438.87
	Adjustment for Increase / (Decrease) in Operating Liabilities		
	Trade Payables	134.44	285.70
	Other Current Liabilities	79.04	-5.63
	Long Term Provisions	4.57	-0.58
	Short Term Provisions	-227.85	363.13
	Cash generated from operations	-1,576.24	228.14
	Cash outflow due to Exceptional Items		
B.	Cash generated from operations	-1,576.24	228.14
	Net Income Tax (Paid)/Refund	-268.64	-106.96
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A	-1,844.88	121.18
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Capital Expenditure on Fixed Assets	-65.36	-119.43
	Decrease / (Increase) in Capital Work in Progress	-	14.29
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	25.74	-
	Interest Received	10.16	9.12
	Investment in Joint Venture	-	-
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B	-29.46	-96.03
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds / (Repayment) from / of Long Term Borrowings	193.41	-201.89
	Current Maturities of Long term Debt	-126.48	7.44
	Other Short term Borrowings	1,091.74	-106.84
	Trade Payables Non Current	-	-10.00
	Finance Costs	-508.33	-483.06
	capital subsidy received from government	-	-
	Share Application Money	1,204.59	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C	1,854.93	-794.36
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-19.41	-769.20
	Cash and Cash Equivalents at the beginning of the year (i.e. 1st April)	129.29	853.12
	Cash and Cash Equivalents at the end of the half year (i.e., 30 ths Sep)	109.88	83.92
	Reconciliation of Cash and Cash Equivalents with the Balance sheet		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	Cash and Cash Equivalents at the end of the year		
	Comprises:		
	Cash on hand	15.48	4.72
	Balance with Banks		
	- in Current Accounts	94.40	79.19
	- in Deposit Accounts		
		109.88	83.92

Place : Nellore
Date: 12th Nov 2024



For Sharat Industries Limited

S. Prasad Reddy

S.Prasad Reddy

Limited Review Report on Quarterly and Six months ended Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Six months ended 30th September, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A R Krishnan & Associates
Chartered Accountants
Firm Regn.No.0098055



Santosh Kumar Sahoo

CA. Santosh Kumar Sahoo
Partner

Membership No.: 221992
UDIN: 24221992BKJSOZ1183

Place: Chennai
Date: 12th November 2024

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH Sept 2024

Rupees in Lakhs

S. No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	10,034.31	8984.78	9683.60	19019.09	17,673.48	30,215.92
	(b) Other income	22.11	29.59	41.95	51.70	59.22	58.77
2	Total Income(a+b)	10056.42	9014.37	9725.56	19070.80	17732.71	30274.69
3	Expenses						
	(a) Cost of materials consumed	7,340.20	6627.48	7550.37	13967.68	13653.67	24,370.26
	(b) Purchase of stock-in-trade	-	-	0	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-42.39	33.55	-196.56	-8.84	-173.60	(1,418.75)
	(d) Employee benefits expenses	203.22	176.02	177.56	379.25	344.96	720.69
	(e) Finance Costs	283.92	224.41	251.66	508.33	483.06	938.78
	(f) Depreciation and amortisation expense	116.72	120.59	118.16	237.31	232.77	469.50
	(g) Other expense	1,612.47	1408.96	1432.72	3021.43	2551.03	4,428.29
	Total Expenses	9,514.14	8,591.02	9,333.90	18,105.15	17,091.90	29,508.77
4	Profit before tax (2-3)	542.29	423.36	391.65	965.64	640.81	765.92
	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
5	Tax Expenses						
	(a) Current tax	150.86	117.78	65.37	268.64	106.96	125.28
	(b) Mat Credit Entitlement	0.00	0.00	43.58	0.00	71.31	82.63
	(c) Deferred tax charge/ (credit)	18.71	-	1.72	18.71	1.72	(29.29)
6	Profit for the period (4-5)	372.71	305.58	280.98	678.29	460.82	587.30
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)						
	(i) Items that will not be reclassified to profit or loss						0.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
8	Total other comprehensive income, net of income tax	-	-	-	-	-	0.69
9	Total comprehensive income (7+8)	372.71	305.58	280.98	678.29	460.82	587.99
10	Paid-up equity share capital (Face value Rs. 10 each)	2391.25	2391.25	2391.25	2391.25	2391.25	2391.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	1.56	1.28	1.18	2.84	1.93	2.46
	(b) Diluted (Rs.)	1.56	1.28	1.18	2.84	1.93	2.46
	See accompanying notes to the Financial Results						

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30th Sep 2024. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 12th November, 2024
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- During the Quarter the company has received application money amounting to Rs. 12.04 Cr for 1,55,43,125 shares @ 7.75 /share (which includes premium of Rs.5.25/share)
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.



For Sharat Industries Limited

[Signature]
dy
Managing Director

Place : Nellore
Date: 12th Nov 2024

SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH Sept 2024

(Rupees in Lakhs)

Particulars	Note No.	As At	As At
		Sep 30, 2024 UnAudited	March 31, 2024 Audited
I ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	4,451.34	4,623.29
(b) Capital Work in Progress	3	157.73	157.73
(c) Intangible Assets		-	-
(d) Intangible Assets under Development		-	-
(e) Financial Assets	4	-	-
(e) Deferred Tax Asset		-	-
(g) Other Non-Current Assets	4.1	237.18	262.92
(h) Trade Receivables	4.2	430.41	430.40
		-	-
Total Non-Current Assets		5,276.66	5,474.35
(2) Current Assets			
(a) Inventories	5	6,626.89	6,667.72
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	6	8,393.42	5,651.76
(iii) Cash and Cash Equivalents	7	109.88	129.29
(iv) Bank Balances Other than (iii) above	8	375.50	375.50
(v) Others	8.1	345.66	235.82
(c) Other Current Assets	9	2,307.55	1,850.69
		-	-
Total Current Assets		18,158.91	14,910.77
		-	-
TOTAL ASSETS		23,435.57	20,385.12
II EQUITY & LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	2,391.25	2,391.25
(b) Other Equity	11	6,679.65	6,001.36
Total Equity		9,070.90	8,392.61
(2) Share Application Money Pending Allotment	11a	1,204.59	
(3) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	869.72	676.32
(ii) Other Financial liabilities[other than those specified in (b) below]	12.1	375.49	501.97
(iii) Trade Payables	12.2	-	-
(b) Provisions	13	40.96	36.39
(c) Deferred Tax Liabilities (Net)	14	308.13	289.42
		-	-
Total Non-Current Liabilities		2,798.89	1,504.09
(4) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	9,965.91	8,874.18
(ii) Trade Payables	16	1,352.87	1,218.43
(iii) Other Financial liabilities[Other than those specified in (c) below]	17	-	7.13
(b) Other Current Liabilities	18	108.72	22.55
(c) Provisions	19	138.27	366.12
		-	-
Total Current Liabilities		11,565.78	10,488.41
		-	-
TOTAL EQUITY & LIABILITIES		23,435.57	20,385.12



For Sharat Industries Limited

S. Prasad Reddy
Managing Director

Place : Nellore

Date: 12th Nov 2024

SHARAT INDUSTRIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September 2024

Rs.in Lakhs

S.No	Particulars	For the Half Year ended Sept 30, 2024	For the Half Year ended Sep 30, 2023
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) Before Extraordinary Items and Tax	965.64	640.81
	Adjustments for:	-	-
	Depreciation and impairment of Property, plant and equipment	237.31	232.77
	Amortisation and impairment of intangible assets	-	-
	Loss on sale of Investments	-	-
	Finance Costs	508.33	483.06
	Gratuity	-	-
	Wealth Tax	-	-
	Interest Income	-10.16	-9.12
	Creditors no Longer Payable	-	-
	Capital Subsidy	-	-
	Provision for Bad and Doubtful Debts	-	-
	Operating Profit/(Loss) Before Working Capital Changes	1,701.12	1,347.52
	Changes in Working Capital:		
	Adjustment for (Increase) / Decrease in Operating Assets		
	Inventories	40.82	-196.40
	Trade Receivables	-2,741.67	-1,190.16
	Short term Loans and Advances	-109.84	77.54
	Bank Balances Other than cash & Cash Equivalents	-	-14.10
	Others	-456.86	-438.87
	Adjustment for Increase / (Decrease) in Operating Liabilities		
	Trade Payables	134.44	285.70
	Other Current Liabilities	79.04	-5.63
	Long Term Provisions	4.57	-0.58
	Short Term Provisions	-227.85	363.13
	Cash generated from operations	-1,576.24	228.14
	Cash outflow due to Exceptional Items		
B.	Cash generated from operations	-1,576.24	228.14
	Net Income Tax (Paid)/Refund	-268.64	-106.96
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES - A	-1,844.88	121.18
	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Capital Expenditure on Fixed Assets	-65.36	-119.43
	Decrease / (Increase) in Capital Work in Progress	-	14.29
	Proceeds from Sale of Fixed Assets	-	-
	Long Term Loans and Advances	25.74	-
	Interest Received	10.16	9.12
	Investment in Joint Venture	-	-
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES - B	-29.46	-96.03
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds / (Repayment) from / of Long Term Borrowings	193.41	-201.89
	Current Maturities of Long term Debt	-126.48	7.44
	Other Short term Borrowings	1,091.74	-106.84
	Trade Payables Non Current	-	-10.00
	Finance Costs	-508.33	-483.06
	capital subsidy received from government	-	-
	Share Application Money	1,204.59	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES - C	1,854.93	-794.36
	Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	-19.41	-769.20
	Cash and Cash Equivalents at the beginning of the year (i.e. 1st April)	129.29	853.12
	Cash and Cash Equivalents at the end of the half year (i.e., 30 ths Sep)	109.88	83.92
	Reconciliation of Cash and Cash Equivalents with the Balance sheet		
	Cash and Cash Equivalents as per Balance Sheet (Refer Note No.13)		
	Cash and Cash Equivalents at the end of the year		
	Comprises:		
	Cash on hand	15.48	4.72
	Balance with Banks		
	- in Current Accounts	94.40	79.19
	- in Deposit Accounts		
		109.88	83.92

Place : Nellore
Date: 12th Nov 2024



For Sharat Industries Limited

S. Prasad Reddy

S.Prasad Reddy

A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly and Six months ended Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the Quarter and Six months ended 30th September, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of following entities:
Sharat Industries Limited - Parent Company; and
United Aquatech Private Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial information of one associate, whose financial information reflect total revenues being nil, total net loss after tax of Rs. 830 and total comprehensive loss of Rs. 830 for the



A.R. KRISHNAN & ASSOCIATES

CHARTERED ACCOUNTANTS

quarter and six months ended September 30, 2024, as considered in the statement under Equity method. These financial statements have been reviewed, as applicable, by other auditor whose reports have been furnished to us by the management and our opinion and consolidated statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the auditor. Our report on the statement is not modified in respect of the above matter with respect to our reliance on the work done on the reports of the other auditor.

For A R Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



Santosh Kumar Sahoo

CA. Santosh Kumar Sahoo

Partner

Membership No.: 221992

UDIN: 24221992BKJSOY1551

Place: Chennai

Date: 12th November 2024



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