

KINGFA/SEC/2024-25

Date: 11-02-2025

Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400001.
Scrip Code: 524019

Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051.
Symbol: KINGFA

Sub.: Outcome of Board Meeting

Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Dear Sir / Ma'am,

In pursuance of the Regulation 30 of the SEBI (LODR) Regulations, 2015, please be informed that the Board of Directors at its meeting held today i.e., Tuesday, February 11, 2025, inter alia, considered and approved the Unaudited Standalone Financial Results for the quarter ended December 31, 2024.

Pursuant to Regulation 33(d) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following -

1. Unaudited Standalone Financial Results for the quarter ended December 31, 2024;
2. Limited Review Report issued by M/s. P G Bhagwat LLP, Chartered Accountants, Statutory Auditor

The Board Meeting commenced at 12:00 Noon and concluded at 05:18 PM.

Kindly take the above on your record and oblige.

Thanking you.

Yours faithfully,
For **Kingfa Science & Technology (India) Limited**,

Nirnoy Sur
Company Secretary & Compliance Officer

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaIndia.com Website : www.kingfaIndia.com

(All figures stated in Unaudited Financial Results and Notes thereto are in Rupees in Lakhs unless otherwise stated)

Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	44,037.28	41,832.81	39,380.65	1,27,513.78	1,08,329.35	1,48,771.56
	(b) Other Income	473.89	104.26	86.26	744.64	333.77	304.86
	Total Income	44,511.17	41,937.07	39,466.91	1,28,258.42	1,08,663.12	1,49,076.42
2	Expenses	33,062.59	30,701.17	29,715.03	93,085.94	79,340.58	1,09,088.88
	(a) Cost of materials consumed	3,043.09	2,095.11	2,027.34	7,496.57	3,390.46	5,755.34
	(b) Purchase of traded goods	(1,851.83)	(659.67)	(366.90)	(2,111.83)	1,472.25	704.54
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	1,212.87	908.22	1,031.94	2,888.29	2,252.11	2,937.70
	(d) Employees benefits expense	147.23	133.80	130.21	415.17	378.02	560.87
	(e) Finance costs	548.47	537.45	511.46	1,616.50	1,300.38	1,838.20
	(f) Depreciation and amortisation expense	3,436.18	3,202.09	3,181.97	9,692.68	8,628.97	11,771.17
	(g) Other expenses	39,598.60	36,918.17	36,231.05	1,13,083.32	96,762.77	1,32,656.70
	Total expenses	33,062.59	30,701.17	29,715.03	93,085.94	79,340.58	1,09,088.88
3	Profit before exceptional items and tax	4,912.57	5,018.90	3,235.86	15,175.10	11,900.35	16,419.72
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	4,912.57	5,018.90	3,235.86	15,175.10	11,900.35	16,419.72
6	Tax expenses	1,449.99	1,293.13	802.99	4,079.34	3,003.33	4,167.47
	- Current Tax	1,411.50	1,258.96	833.59	3,928.54	2,845.80	4,130.27
	- Deferred Tax	38.49	34.17	(30.60)	150.80	157.53	37.20
7	Net Profit for the period (5-6)	3,462.58	3,725.77	2,432.87	11,095.76	8,897.02	12,252.25
8	Other Comprehensive Income (net of tax expenses)	-	-	-	-	-	6.11
9	Total Comprehensive Income (7+8)	3,462.58	3,725.77	2,432.87	11,095.76	8,897.02	12,258.36
10	Paid-Up Equity Share Capital [Face value of Rs.10 each]	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
11	Earnings per equity share (Face value of Rs.10 each)						
	Basic	28.59	30.76	20.09	91.62	73.47	101.17
	Diluted	28.59	30.76	20.09	91.62	73.47	101.17

Notes:

- The above unaudited financial results of Kingfa Science & Technology (India) Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2025. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, the Statutory Auditors have conducted a limited review of the above unaudited financial results for the quarter and nine months ended December 31, 2024.
- The unaudited financial results has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company manufactures "Reinforced Polypropylene" which is a single reportable segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- Other expenses includes exchange gain/(loss) on foreign currency fluctuation.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss) - net	(62.72)	(38.23)	112.99	54.32	60.28	180.28

- During the FY 2022-2023, Pudukkottai land was classified as held for sale in accordance with Ind AS 105. These assets were expected to be sold within one year from the date of classification. These assets have not been sold due to pendency in completing the administrative formalities and documentation. The management has identified the prospective customer and remains committed to a plan to sell the assets as on December 31, 2024. The sale is expected to be completed in FY 2024-25. Therefore, these assets continue to be classified as held for sale and are measured at the lower of their carrying amount and fair value less costs to sell.
- The Company does not have any subsidiary/associate/joint venture company(ies) as on December 31, 2024, hence the requirement to prepare consolidated financial results is not applicable to the Company.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Pune

Date : February 11, 2025



For Kingfa Science & Technology (India) Limited

 BO JINGEN
 Managing Director
 DIN: 06617986



P G BHAGWAT LLP
Chartered Accountants
LLPIN: AAT-9949

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Independent Auditors' Review Report on the unaudited quarterly financial results of Kingfa Science & Technology (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Kingfa Science & Technology (India) Limited
Dhun Building, 3rd Floor, 827,
Mount Road Madras (Chennai)
Tamil Nadu 600002 India

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited (the 'Company') for the Quarter and Nine months ended 31 December 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP
Chartered Accountants
Firm's Registration Number: 101118W/W100682

AP Shetye

Abhijit Shetye
Partner
Membership Number: 151638
UDIN: 25151638BMUIHG3825
Place: Pune
Date: February 11, 2025



Offices at: Mumbai | Kolhapur | Belagavi | Dharwad | Bengaluru