

Date: November 12, 2024

To,
BSE Limited.
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Maharashtra IN

Scrip Code: 526125

ISIN: INE00HZ01011

Ref: Disclosure under Regulation 33 read with 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"))-Outcome of Board Meeting

Dear Sir/Ma'am

Pursuant to Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors in their meeting held today i.e Tuesday, November 12, 2024 through video conferencing, *inter alia* transacted the following business:

1. Consider and approved the Un-audited Standalone and Consolidated Financial Results for the second quarter and half-year ended September 30, 2024 of financial year 2024-25.
2. Limited Review Report with un-modified opinion on Un- audited Standalone and Consolidated Financial Results for the second quarter and half-year ended September 30, 2024 of financial year 2024-25.

Copies of the said Un-audited Standalone and Consolidated Financial Results of the company for the second quarter and half-year ended September 30, 2024 along with Limited Review Report are enclosed herewith for your information and record.

The meeting of the board of directors commenced at 4:45 PM and concluded at 5:11 PM.

This is for your information and records.

Thanking You

For BN HOLDINGS LIMITED
For BN HOLDINGS LIMITED


Company Secretary & Compliance Officer

Reetika Mahendra
Company Secretary and Compliance Officer
[M.NO: 48493]

BN HOLDINGS LIMITED

(FORMERLY ARIHANT TOURNESOL LIMITED)

REGD. OFFICE: 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex,
Bandra East, Mumbai, Maharashtra - 400051

CIN: L15315MH1991PLC326590

T: +91 22 69123200 | **E:** contact@bn-holdings.com | **W:** www.bn-holdings.com

BN HOLDINGS LIMITED

(Formerly Arihant Tourmesol Limited)

CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

Tel : 022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs in lakhs)

PARTICULARS	NOTE NO	As At Sep 30, 2024 (Unaudited)	As At Mar 31, 2024 (Audited)
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment		-	-
(b) Other Intangible Assets		1.11	-
(c) Capital Work in Progress		-	-
(d) Financial Assets		-	-
(i) Investments		35,696.68	7,208.49
(ii) Other Financial Assets		-	-
(e) Deferred Tax Assets (net)		103.88	-
(f) Other Non-Current Assets		-	-
TOTAL NON CURRENT ASSETS		35,801.68	7,208.49
CURRENT ASSETS			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Trade Receivables		-	-
(ii) Cash and Cash Equivalents		3.46	24.08
(iii) Loans		-	-
(iv) Other Financial Assets		0.15	0.15
(c) Current Tax Assets (Net)		11.88	2.02
(d) Other Current assets		16.94	3.39
TOTAL CURRENT ASSETS		32.44	29.64
TOTAL ASSETS		35,834.12	7,238.13
EQUITY AND LIABILITIES			
(a) Equity Share Capital		989.83	989.83
(b) Other Equity		5,643.95	6,117.28
TOTAL EQUITY		6,633.78	7,107.11
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		28,032.58	120.09
(i) Other Financial Liabilities		-	-
(b) Provisions		-	-
TOTAL NON CURRENT LIABILITIES		28,032.58	120.09
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(a) total outstanding dues of micro enterprises and small enterprises		-	1.21
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		3.71	2.60
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities		1.76	1.93
(c) Provisions		1,160.31	1.25
(d) Current Tax Liabilities (net)		1.98	3.94
TOTAL CURRENT LIABILITIES		1,167.75	10.93
TOTAL LIABILITIES		29,200.33	131.02
TOTAL EQUITY AND LIABILITIES		35,834.12	7,238.13

For and Behalf of
BN HOLDINGS LIMITEDAnubhav Agarwal
Managing Director & CEO
DIN:02809290
Date: November 12, 2024
Place: Mumbai

BN HOLDINGS LIMITED

(Formerly Arihant Tournesol Limited)
CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

Tel:-022-68123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. In Lakhs)

S. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income						
a	Revenue from Operations	-	-	-	-	-	708.80
b	Other income	4.42	0.44	-	4.86	-	-
	Total Income	4.42	0.44	-	4.86	-	708.80
2	Expenses						
a	Cost of Material Consumed, Construction & Other Related Project Cost	-	-	-	-	-	697.36
b	Change in Inventories of Finished Goods, Project in Progress	-	-	-	-	-	-
c	Employee benefits expense	30.43	57.27	48.92	87.71	51.99	182.43
d	Finance cost	288.05	124.74	-	412.79	-	0.70
e	Depreciation and amortisation expense	0.10	0.11	-	0.21	-	-
f	Other expenses	40.03	41.33	12.45	81.36	39.66	140.92
	Total expenses	358.61	223.45	61.37	582.06	91.65	1,021.43
3	Profit before share or profit/(loss) of associates, exceptional items and tax	(354.19)	(223.01)	(61.37)	(577.20)	(91.65)	(312.62)
4	Share of profit of Associate	-	-	-	-	-	-
5	Profit/(Loss) from operations before exceptional items (3-4)	(354.19)	(223.01)	(61.37)	(577.20)	(91.65)	(312.62)
6	Exceptional Items	-	-	-	-	3.94	-
7	Profit/(Loss) from operations before extraordinary items and tax(5-6)	(354.19)	(223.01)	(61.37)	(577.20)	(95.59)	(312.62)
8	Extra-ordinary items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(354.19)	(223.01)	(61.37)	(577.20)	(95.59)	(312.62)
10	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	(72.48)	(31.40)	-	(103.88)	-	-
c	Adjustment of Tax related to earlier periods/years	-	-	-	-	-	-
	Total Tax Expenses	(72.48)	(31.40)	-	(103.88)	-	-
11	Net Profit/(Loss) after tax for the period (9-10)	(281.71)	(191.61)	(61.37)	(473.32)	(95.59)	(312.62)
12	Other Comprehensive Income/ (Loss)						
a	Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period (net of the tax)	-	-	-	-	-	-
13	Total comprehensive income for the period	(281.71)	(191.61)	(61.37)	(473.32)	(95.59)	(312.62)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	989.83	989.83	989.83	989.83	989.83	989.83
15	Other Equity	5,643.95	5,925.66	2,179.18	5,643.95	2,179.18	6,117.28
16(a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :						
	Basic (Rs.)	(2.85)	(1.94)	(0.62)	(4.78)	(0.97)	(3.16)
	Diluted (Rs.)	0.01	(0.17)	(0.62)	(0.14)	(0.97)	(2.06)
16(b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :						
	Basic (Rs.)	(2.85)	(1.94)	(0.62)	(4.78)	(0.97)	(3.16)
	Diluted (Rs.)	0.01	(0.17)	(0.62)	(0.14)	(0.97)	(2.06)

Notes:

- The un-audited standalone financial results for the second quarter and half-year ended September 30, 2024, have been reviewed by Audit Committee in its meeting held on November 12, 2024 and approved by the Board of Directors of the Company at its meeting held on November 12, 2024. The Company confirms that its Statutory Auditors, M/s JSMG & Associates have issued limited review report with unmodified opinion on the Standalone financial results for the second quarter and half-year ended September 30, 2024.
- The standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Standalone financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.
- Diluted EPS has been calculated after considering the weighted average number of 17934782 Compulsory Convertible Share Warrants issued on 18.08.2023 at a price of Rs. 46/- per share and 400 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The company has received Nil Complaints from investors during the quarter ended September 30, 2024. As on September 30, 2024 the company has no outstanding investor complaint.
- The un-audited financial results of the Company for the second quarter and half-year ended September 30, 2024 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For and Behalf of
BN HOLDINGS LIMITED

Anubhav Agarwal
Managing Director & CEO
DIN:02809290
Date: November 12, 2024
Place: Mumbai



BN HOLDINGS LIMITED
(Formerly Arihant Tournesol Limited)
CIN : L15315MH1991PLC326590

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Standalone Cash Flow Statement for the half year ended September 30, 2024

(Rs in Lakhs)

Particulars	As At Sep 30, 2024 (Unaudited)	As At Sep 30, 2023 (Unaudited)	As At Mar 31, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITY :			
Net Profit / (Loss) before extraordinary items and tax	-577.20	-95.59	-312.62
Adjustment for :	-	-	-
Foreign Currency Translation and Transactions-Net	-	-	-
Depreciation and Amortization	0.21	-	-
Interest and Finance Charges	412.79	-	0.70
	-	-	-
Operating Profit / (Loss) before Working Capital Changes	-164.20	-95.59	-311.92
Changes in Working Capital:			
Increase/(Decrease) in Trade Payables	-0.10	-0.05	3.63
Decrease/(Increase) in Other Current Assets	-13.55	-11.06	-3.39
Increase/(Decrease) in Other Financial Assets	-	-	-0.15
Increase/(Decrease) in Other Current liabilities	-0.17	8.00	0.88
Increase/(Decrease) in Sundry Creditor	-	1.21	-
Increase/(Decrease) in Current Tax Assets	-9.87	-	-2.02
Increase/(Decrease) in Current Tax Liabilities	-1.96	-	3.82
Increase/(Decrease) in Current Provisions	1,159.06	-	1.25
Increase/(Decrease) in Other Non Current Financial Assets	-	-	-
Cash Used In Operations	969.21	-97.49	-307.91
Income tax (net of refund)	-	-	-
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	969.21	-97.49	-307.91
	A		
B. CASH FLOW FROM INVESTING ACTIVITY :			
Investment in Shares	-28,488.20	-2,000.00	-7,208.49
Purchase of property intangible assets including capital work in progress, capital advances and payables	-1.33	-	-
NET CASH FLOW FROM INVESTING ACTIVITY	-28,489.52	-2,000.00	-7,208.49
	B		
C. CASH FLOW FROM FINANCING ACTIVITY :			
Interest & Finance Charges paid	-412.79	-	-0.70
Issue of Share Warrants	-	3,319.86	7,475.00
Proceeds/(Repayment) of Non Current Borrowings	27,912.49	-0.42	64.66
Proceeds/(Repayment) of Current Borrowings	-	-25.43	-0.42
NET CASH FLOW FROM FINANCING ACTIVITY	27,499.70	3,294.01	7,538.54
	C		
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-20.62	1,196.52	22.14
Cash and Cash equivalent as at beginning of the period	24.08	1.94	1.94
Cash and Cash equivalent as at end of the period	3.46	1,198.46	24.08

For and Behalf of
BN HOLDINGS LIMITED



Anubhav Agarwal
Managing Director & CEO
DIN:02809290
Date: November 12, 2024
Place: Mumbai





JSMG & Associates

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of BN Holdings Ltd. Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

TO,
THE BOARD OF DIRECTORS,
BN Holdings Limited
(Formerly known as Arihant Tournesol Limited)
217, Adani Inspire – BKC, G Block, BNC Main Road,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.

[CIN: L15315MH1991PLC326590]

We have reviewed the accompanying statement of unaudited Standalone financial results of BN Holdings Ltd. (" the company") for the quarter ended September 30,2024 and year to date from April 1,2024 to September 30,2024 (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be



identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JSMG & Associates

Chartered Accountants

ICAI Firm Registration Number: 025006C



CA Shruti Goyal

Partner

Membership No.: 428276

Place: AGRA

Date: 12/11/2024

UDIN: 24428276BKGQGF5612

BN HOLDINGS LIMITED

(Formerly Arihant Tournesol Limited)

CIN : L15315MH1991PLC326590

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs in Lakhs)

PARTICULARS	NOTE NO	As At Sep 30, 2024 (Unaudited)	As At Mar 31, 2024 (Audited)
ASSETS			
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment		23.90	-
(b) Other Intangible Assets			
(c) Capital Work in Progress			
(d) Financial Assets			
(i) Investments		7,200.00	7,200.00
(ii) Other Financial Assets			
(e) Deferred Tax Assets (net)		103.88	
(f) Other Non-Current Assets			
TOTAL NON CURRENT ASSETS		7,327.78	7,200.00
CURRENT ASSETS			
(a) Inventories			
(b) Financial Assets			
(i) Trade Receivables			
(ii) Cash and Cash Equivalents		131.25	32.56
(iii) Loans		29,933.28	-
(iv) Other Financial Assets		0.15	0.15
(c) Current Tax Assets (Net)		11.88	2.02
(d) Other Current assets		18.32	3.39
TOTAL CURRENT ASSETS		30,094.89	38.12
TOTAL ASSETS		37,422.67	7,238.12
EQUITY AND LIABILITIES			
(a) Equity Share Capital		989.83	989.83
(b) Other Equity		7,137.10	6,117.27
TOTAL EQUITY		8,126.93	7,107.10
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		28,032.58	120.09
(ii) Other Financial Liabilities			
(b) Provisions		-	
TOTAL NON CURRENT LIABILITIES		28,032.58	120.09
CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises		-	1.21
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		3.93	2.60
(iii) Other Financial Liabilities		-	
(b) Other Current Liabilities		96.71	1.93
(c) Provisions		1,160.53	1.25
(d) Current Tax Liabilities (net)		1.98	3.94
TOTAL CURRENT LIABILITIES		1,263.15	10.93
TOTAL LIABILITIES		29,295.73	131.02
TOTAL EQUITY AND LIABILITIES		37,422.67	7,238.12

For and Behalf of
BN HOLDINGS LIMITED

Managing Director & CEO
DIN:02809290
Date: November 12, 2024
Place: Mumbai



BN HOLDINGS LIMITED

(Formerly Arihant Tourism Limited)

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

S. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income						
a	Revenue from Operations	-	-	-	-	-	708.80
b	Other Income	-	10.41	-	10.41	-	-
	Total Income	-	10.41	-	10.41	-	708.80
2	Expenses						
a	Cost of Material Consumed, Construction & Other Related Project Cost	-	-	-	-	-	697.36
b	Change in Inventories of Finished Goods, Project in Progress	-	-	-	-	-	-
c	Employee benefits expense	30.43	63.67	48.92	94.11	51.99	182.43
d	Finance cost	288.05	124.74	-	412.79	-	0.70
e	Depreciation and amortisation expense	2.24	1.48	-	3.72	-	-
f	Other expenses	320.35	43.94	12.45	364.29	39.66	140.80
	Total expenses	641.07	233.83	61.37	874.90	91.65	1,021.30
3	Profit before share or profit/loss of associates, exceptional items and tax	(641.07)	(223.42)	(61.37)	(864.50)	(91.65)	(312.50)
4	Share of profit of Associate	-	-	-	-	-	-
5	Profit/(Loss) from operations before exceptional items (3-4)	(641.07)	(223.42)	(61.37)	(864.50)	(91.65)	(312.50)
6	Exceptional Items	-	-	-	-	3.94	-
7	Profit/(Loss) from operations before extraordinary items and tax(5-6)	(641.07)	(223.42)	(61.37)	(864.50)	(95.59)	(312.50)
8	Extra-ordinary Items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(641.07)	(223.42)	(61.37)	(864.50)	(95.59)	(312.50)
10	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-72.48	-31.40	-	-103.88	-	-
c	Adjustment of Tax related to earlier period/years	-	-	-	-	-	-
	Total Tax Expenses	(72.48)	(31.40)	-	(103.88)	-	-
11	Net Profit/(Loss) after tax for the period (9-10)	(568.59)	(192.02)	(61.37)	(760.62)	(95.59)	(312.50)
12	Other Comprehensive Income/(Loss)						
a	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-	-
b	Items that will be reclassified to profit or loss	1,790.52	(10.07)	-	1,780.45	-	(0.14)
	Other Comprehensive Income for the period (net of the tax)	1,790.52	(10.07)	-	1,780.45	-	(0.14)
13	Total comprehensive income for the period	1,221.93	(202.09)	(61.37)	1,019.84	(95.59)	(312.63)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	989.83	989.83	989.83	989.83	989.83	989.83
15	Other Equity	7,137.10	5,915.18	2,179.18	7,137.10	2,179.18	6,117.27
16(a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :						
	Basic (Rs.)	(5.74)	(1.94)	(0.62)	(7.68)	(0.97)	(3.16)
	Diluted (Rs.)	(0.61)	(0.17)	(0.62)	(1.78)	(0.97)	(2.06)
16(b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :						
	Basic (Rs.)	(5.74)	(1.94)	(0.62)	(7.68)	(0.97)	(3.16)
	Diluted (Rs.)	(0.61)	(0.17)	(0.62)	(1.78)	(0.97)	(2.06)

Notes:

- The un-audited Consolidated financial results for the second quarter and half year ended September 30, 2024, have been reviewed by Audit Committee in its meeting held on November 12, 2024 and approved by the Board of Directors of the Company at its meeting held on November 12, 2024. The Company confirms that its Statutory Auditors, M/s JSMG & Associates have issued Limited review report with unmodified opinion on the Consolidated financial results for the second quarter and half year ended September 30, 2024.
- The Consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Consolidated financial results (including notes) are reported in lakhs of Indian rupees (in lakhs) except share and per share data, unless otherwise stated.
- Diluted EPS has been calculated after considering the weighted average number of 17934782 Compulsory Convertible Share Warrants issued on 18.08.2023 at a price of Rs. 46/- per share and 400 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The company has received NIL Complaints from investors during the quarter ended September 30, 2024. As on September 30, 2024 the company has no outstanding investor complaint.
- The unaudited financial results of the Company for the second quarter and half year ended September 30, 2024 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.
- As on September 30, 2023, the company does not have any subsidiary therefore the standalone financial figures are provided in the consolidated table.

For and Behalf of
BN HOLDINGS LIMITED

Anubhav Agarwal
Managing Director & CEO
DIN:02809290
Date: November 12, 2024
Place: Mumbai



BN HOLDINGS LIMITED
(Formerly Arihant Tournesol Limited)
CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

Tel : Tel:-022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

Consolidated Cash Flow Statement for the half year ended September 30, 2024

(Rs in Lakhs)

Particulars	As At Sep 30, 2024 (Unaudited)	As At Sep 30, 2023 (Unaudited)	As At Mar 31, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITY :			
Net Profit / (Loss) before extraordinary items and tax	(864.50)	-95.59	-312.50
Adjustment for :			
Foreign Currency Translation and Transactions-Net	1,780.45		-0.14
Depreciation and Amortization	3.72		
Interest and Finance Charges	412.79		0.70
			-
Operating Profit / (Loss) before Working Capital Changes	1,332.46	-95.59	-311.93
Changes in Working Capital:			
Increase/(Decrease) in Trade Payables	0.13	-0.05	3.63
Decrease/(Increase) in Loans	(29,933.28)	-	-
Decrease/(Increase) in Other Current Assets	(14.92)	-11.06	-3.39
Increase/(Decrease) in Other Financial Assets	-	-	-0.15
Increase/(Decrease) in Other Current liabilities	94.78	8.00	0.88
Increase/(Decrease) in Sundry Creditor		1.21	
Increase/(Decrease) in Current Tax Assets	(9.87)		-2.02
Increase/(Decrease) in Current Tax Liabilities	(1.96)		3.82
Increase/(Decrease) in Current Provisions	1,159.28		1.25
Increase/(Decrease) in Other Non Current Financial Assets	-		
Cash Used In Operations	(27,373.38)	-97.49	-307.92
Income tax (net of refund)/Deferred Tax			
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	A (27,373.38)	-97.49	-307.92
B. CASH FLOW FROM INVESTING ACTIVITY :			
Investment in Shares	-	-2,000.00	-7,200.00
Purchase of property intangible assets including capital work in progress, capital advances and payables	(27.62)		
NET CASH FLOW FROM INVESTING ACTIVITY	B (27.62)	-2,000.00	-7,200.00
C. CASH FLOW FROM FINANCING ACTIVITY :			
Interest & Finance Charges paid	(412.79)		-0.70
Issue of Share Warrants	-	3,319.86	7,475.00
Proceeds/(Repayment) of Non Current Borrowings	27,912.49	-0.42	64.66
Proceeds/(Repayment) of Current Borrowings	-	-25.43	-0.42
NET CASH FLOW FROM FINANCING ACTIVITY	C 27,499.70	3,294.01	7,538.54
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	98.70	1,196.52	30.62
Cash and Cash equivalent as at beginning of the period	32.56	1.94	1.94
Cash and Cash equivalent as at end of the period	131.25	1,198.46	32.56

For and Behalf of
BN HOLDINGS LIMITED



Anubhav Agarwal
Managing Director & CEO
DIN:02809290
Date: November 12, 2024
Place: Mumbai





JSMG & Associates

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of BN Holdings Ltd. Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

TO,

THE BOARD OF DIRECTORS,

BN Holdings Limited

(Formerly known as Arihant Tournesol Limited)

217, Adani Inspire – BKC, G Block, BNC Main Road,

Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.

[CIN: L15315MH1991PLC326590]

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of BN Holdings Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the ("Group")) for the quarter ended September 30,2024 and year to date from April 1,2024 to September 30,2024 (the "Statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), as amended.
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following group entities:-
BN Holdings Ltd. (the "Parent")

BN Holdings Europe Ltd.(Foreign Subsidiary)

BN Holdings Singapore PTE Ltd. (Foreign Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of :

2 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs. 1588.55 lacs as at September 30,2024 and total revenues of Rs Nil and Rs.Nil, total net loss after tax of Rs. 286.88 lacs and Rs. 287.29 lacs and total comprehensive income of Rs. 1503.64 lacs and Rs 1493.16 lacs for the quarter ended September 30,2024 and for six months ended on that date respectively and net cash inflows of Rs. 119.32 lacs for the period from April 1,2024 to September 30,2024 as considered in the statement which have been reviewed by their respective independent auditors.

The independent's auditors reports on interim financial information and financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For JSMG & Associates

Chartered Accountants

ICAI Firm Registration Number: 025006C

CA Shruti Goyal

Partner

Membership No.: 428276

Place: AGRA

Date: 12/11/2024

UDIN: 24428276BKGQGG7178

