

**15<sup>th</sup> November, 2024**

To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25th Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

**REF: Company Code BSE Code: 543831 (Bright Outdoor Media Limited)**

**Sub: Revised Financial Results for the half year ended September 30, 2024 of Company:**

Dear Sir/Madam,

In continuation of our letter with regard to outcome of Board Meeting dated November 14, 2024, due to typographical error in EPS for the half year ended September 30, 2024, please find attached revised financial Results of the Company for the half year ended September 30, 2024.

The above is for your information and record.

Thanking You,

Yours faithfully,



**FOR BRIGHT OUTDOOR MEDIA LIMITED**

**YOGESH JIWANLAL LAKHANI**  
**MANAGING DIRECTOR**  
**DIN – 00845616**

**Registered Office:**

801, 8th floor, Crescent Tower, near Morya House, opp. Off Link Road, Veera Desai Industrial Estate,  
Andheri West, Mumbai, Maharashtra 400053. | **CIN - L74300MH2005PLC156444**

**Phone:** 022 6714 0000 | **Email:** info@brightoutdoor.com | **Website:** www.brightoutdoor.com

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.  
**Office Telephone : 022-28335993 Mobile : 9820029281**  
**Website : www.cavandana.com Email : vandana.dodhia@gmail.com / office.cavandana@gmail.com**

**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on Unaudited Financial Results for the Quarter and Six Months ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, (as amended)**

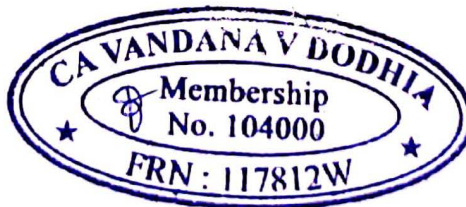
To  
The Board of Directors,  
**BRIGHT OUTDOOR MEDIA LIMITED**  
801 8<sup>TH</sup> Floor, Crescent Tower,  
Near Maurya House, New Link Road,  
Andheri (West), Mumbai-400053

1. We have reviewed the accompanying statement of unaudited financial results of **BRIGHT OUTDOOR MEDIA LIMITED** (the 'Company') for the half year ended September 30, 2024, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VANDANA V. DODHIA & CO**  
Chartered Accountants  
Firm Regd. No. 117812W



**CA VANDANA V. DODHIA**  
Partner  
Membership No. 104000  
Place: Mumbai  
Date: 14<sup>TH</sup> November, 2024  
UDIN: 24104000BKFJJG8831



**BRIGHT OUTDOOR MEDIA LIMITED**

(Formerly Known as BRIGHT OUTDOOR MEDIA PRIVATE LIMITED)

CIN - U7430MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India

Website - www.brightoutdoor.com; Email : info@brightoutdoor.com

Standalone Statement of Financial Results for the Half-Year ended on 30th September, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended 30/09/2024	Year to date figures for the year ended 31/03/2024
		Unaudited	Audited	Unaudited	Unaudited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	Revenue from Operations	5,721.45	6,544.03	4,123.86	5,721.45	10,667.89
II	Other Income	42.57	16.95	45.13	42.57	62.08
III	<b>Total Revenue (I+II)</b>	<b>5,764.02</b>	<b>6,560.98</b>	<b>4,168.99</b>	<b>5,764.02</b>	<b>10,729.97</b>
IV	<b>EXPENSES</b>					
	Direct & other related expenses	3,961.35	4,030.53	3,216.79	3,961.35	7,258.76
	Employee Benefit Expenses	187.32	184.15	151.18	187.32	335.33
	Finance Cost	12.06	36.74	21.47	12.06	58.21
	Depreciation & Amortization Expense	82.67	108.39	6.35	82.67	114.74
	Other Expenses	287.18	598.51	211.01	287.18	798.09
	CSR expenses	12.00	10.26	-	12.00	10.26
	<b>Total expenses (IV)</b>	<b>4,542.59</b>	<b>4,968.58</b>	<b>3,606.81</b>	<b>4,542.59</b>	<b>8,575.38</b>
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>1,221.43</b>	<b>1,592.40</b>	<b>562.18</b>	<b>1,221.43</b>	<b>2,154.58</b>
VI	Exceptional Items					-
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>1,221.43</b>	<b>1,592.40</b>	<b>562.18</b>	<b>1,221.43</b>	<b>2,154.58</b>
VIII	Extraordinary Items					-
IX	<b>Profit before tax (VII-VIII)</b>	<b>1,221.43</b>	<b>1,592.40</b>	<b>562.18</b>	<b>1,221.43</b>	<b>2,154.58</b>
X	<b>Tax Expenses</b>					
	1 Current Tax	295.28	399.26	141.49	295.28	540.75
	2 Deferred Tax	11.04	9.09	0.90	11.04	9.99
	3 Taxes of earlier years	1.10	-	0.01	1.10	0.01
	<b>Total Tax Expenses (X)</b>	<b>307.42</b>	<b>408.35</b>	<b>142.40</b>	<b>307.42</b>	<b>550.75</b>
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>914.01</b>	<b>1,184.05</b>	<b>419.78</b>	<b>914.01</b>	<b>1,603.83</b>
XII	Profit/(Loss) from discontinuing operation		-	-		-
XIII	Tax Expenses of discontinuing operations		-	-		-
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>		-	-		-
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>914.01</b>	<b>1,184.05</b>	<b>419.78</b>	<b>914.01</b>	<b>1,603.83</b>
XVI	<b>Paid up Equity Share Capital</b>	<b>1,454.88</b>	<b>1,454.88</b>	<b>1,392.88</b>	<b>1,454.88</b>	<b>1,454.88</b>
XVII	<b>Reserves &amp; Surplus</b>	<b>13,998.82</b>	<b>13,165.76</b>	<b>8,938.04</b>	<b>13,998.82</b>	<b>13,165.76</b>
XVIII	Earnings per equity share					
	(1) Basic	12.53	8.43	3.01	12.53	11.45
	(2) Diluted	12.53	8.43	3.01	12.53	11.45

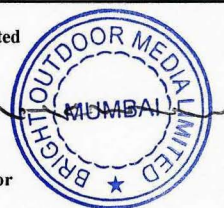
**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2024
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is having two segment of business i.e. Advertising & Publicity and Real Estate.
- There are no investor complaints received/pending as on 30th September, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Bright Outdoor Media Limited



Yogesh Jiwanlal Lakhani  
Chairman and Managing Director  
DIN:-00845616



Place : Mumbai Maharashtra  
Date : 14th November, 2024

**BRIGHT OUTDOOR MEDIA LIMITED**  
(Formerly Known as BRIGHT OUTDOOR MEDIA PRIVATE LIMITED)  
CIN - U7430MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India

Website - www.brightoutdoor.com; Email : info@brightoutdoor.com  
Standalone Statement of Assets & Liabilities as on 30th September, 2024

(Amount in Lakhs)

Particulars	As on 30th September 2024	As on 31st March 2024
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	1,454.88	1,454.88
Reserves and surplus	13,998.82	13,165.76
	<b>15,453.70</b>	<b>14,620.63</b>
<b>2 Non-current liabilities</b>		
Long Term Borrowings	91.47	36.49
	<b>91.47</b>	<b>36.49</b>
<b>3 Current liabilities</b>		
Short Term Borrowings	329.13	1,290.38
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,544.43	1,591.17
Other Current Liabilities	1,164.42	1,139.72
Short Term Provisions		-
	<b>3,037.98</b>	<b>4,021.27</b>
<b>TOTAL</b>	<b>18,583.15</b>	<b>18,678.40</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>Property Plant &amp; Equipments</b>		
<b>1 Fixed assets</b>		
(i) Tangible Assets	1,923.54	1,506.49
(ii) Intangible Assets	6.05	7.34
Non Current Investments	23.00	23.00
Deferred Tax Assets	-15.20	-4.16
Other Non Current Assets	1,254.53	1,091.35
	<b>3,191.92</b>	<b>2,624.03</b>
<b>2 Current assets</b>		
Inventories	3,950.39	3,338.80
Trade Receivables	6,553.99	6,266.84
Cash and cash equivalents	1,470.01	3,347.77
Short Term Loans & Advances	3,406.72	3,090.57
Other Current Assets	10.12	10.39
	<b>15,391.23</b>	<b>16,054.37</b>
<b>TOTAL</b>	<b>18,583.15</b>	<b>18,678.40</b>

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani  
Chairman and Managing Director  
DIN:-00845616



Place : Mumbai Maharashtra  
Date : 14th November, 2024

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Standalone Statement of Cash Flows for the year ended as on 30th September, 2024

(Amount in Lakhs)

Particulars	As on 30th September 2024	As on 31st March 2024
	Unaudited	Audited
<b>Cash flows from operating activities</b>		
<b>Profit before taxation</b>	<b>1,221.43</b>	<b>2,154.59</b>
<b>Adjustments for:</b>		
Depreciation	82.67	114.74
Donation	19.21	19.69
Dividend Income	(3.45)	(1.84)
Rent Income	(54.80)	(64.62)
Finance Cost	12.06	(40.18)
Interest on Fixed Deposits	(38.55)	58.21
<b>Working capital changes:</b>		
(Decrease)/Increases in Trade Payables	(46.74)	373.81
(Decrease)/Increases in Other Current Liabilities & Short Term Provisions	24.70	172.38
(Decrease)/Increases in Long Term loans and advances	54.98	(87.88)
(Increases)/Decrease in Inventories	(611.59)	(436.79)
(Increases)/Decrease in Trade Receivables	(287.15)	(1,688.09)
(Increases)/Decrease in Long Term loans and advances	(163.18)	(892.68)
(Increases)/Decrease in Short term Loans & Advances	(316.14)	(918.72)
(Increases)/Decrease in Other Current Assets	0.27	(8.20)
Gross Cash From Operations Before Extra Ordinary Items	<b>(106.29)</b>	<b>(1,245.57)</b>
<b>Extraordinary Items</b>		
Donations	(19.21)	(19.69)
<b>Gross Cash From Operations</b>	<b>(125.50)</b>	<b>(1,265.27)</b>
Payment/Adjustmen on Account of Tax Expenses	(296.38)	(540.76)
Net cash from operating activities	<b>(421.88)</b>	<b>(1,806.03)</b>
<b>Cash flows from investing activities</b>		
FD matured / Created	(1,173.30)	1,942.17
Interest on Fixed Deposits	38.55	40.18
Dividend Income	3.45	1.84
Rent Received	54.80	64.62
Purchase of Fixed Assets	(506.63)	(1,275.84)
Net cash used in investing activities	<b>(1,583.14)</b>	<b>772.96</b>
<b>Cash flows from financing activities</b>		
Short Term Loan Taken	(961.25)	(1,946.92)
Dividend Paid	(72.74)	-
Non Current Liabilities	-	3,112.40
Finance Cost Paid	(12.06)	(58.21)
Net cash used in financing activities	<b>(1,046.06)</b>	<b>1,107.27</b>
<b>Net increase in cash and cash equivalents</b>	<b>(3,051.07)</b>	<b>74.20</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>3,146.76</b>	<b>3,072.56</b>
<b>Cash and cash equivalents at end of period</b>	<b>95.69</b>	<b>3,146.76</b>

For Bright Outdoor Media Limited

Yogesh Jiwanlal Lakhani  
Chairman and Managing Director  
DIN:-00845616



Place : Mumbai Maharashtra  
Date : 14th November, 2024

**BRIGHT OUTDOOR MEDIA LIMITED**  
CIN - U7430MH2005PLC156444

H. NO.- 801, 8th Floor, Crescent Tower, Near Morya House, Opp. VIP Plaza, New Link Road, Andheri(W), Mumbai-400053 Maharashtra, India  
Website - www.brightoutdoor.com; Email : info@brightoutdoor.com  
Reporting of Segment-wise Revenue Results Assets and Liabilities as on 30th September, 2024

(Amount in Lakhs)

S.No	Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended on 30/09/2024	Year to date figures for theyear ended on 31/03/2024
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>					
	(a) Sale of Advertising Services	5,666.65	6,413.41	4,023.71	5,666.65	10,437.12
	(b) Related to Real Estate	54.80	130.62	100.15	54.80	230.77
	<b>Segment Allocate Expenses</b>					
	(a) Sale of Advertising Services	3,961.35	3,925.95	3,142.25	3,961.35	7,068.20
	(b) Related to Real Estate	14.62	104.58	85.98	14.62	190.55
2	<b>Segment Results</b>					
	(a) Sale of Advertising Services	1,705.30	2,487.46	881.46	1,705.30	3,368.92
	(b) Related to Real Estate	40.18	26.04	14.18	40.18	40.21
	Less:					
	Unallocable Income	42.57	16.95	45.13	42.57	62.08
	Unallocable Expenses	566.62	938.04	378.58	566.62	1,316.63
	Profit Before Tax	1,221.43	1,592.40	562.19	1,221.43	2,154.59
	Less: Tax Expenses	307.42	408.35	142.40	307.42	550.75
	<b>Profit for the Period</b>	914.01	1,184.05	419.79	914.01	1,603.84
3	<b>Segment Assets</b>					
	(a) Sale of Advertising Services	9,887.69	9,219.33	6,480.15	9,887.69	9,219.33
	(b) Related to Real Estate	1,804.94	1,583.15	1,413.25	1,804.94	1,583.15
	(C) Unallocated	6,890.53	7,875.92	4,842.47	6,890.53	7,875.92
	<b>Total Segment Assets</b>	18,583.15	18,678.40	12,735.88	18,583.15	18,678.40
4	<b>Segment Liabilities</b>					
	(a) Sale of Advertising Services	2,324.24	2,484.92	1,918.17	2,324.24	2,484.92
	(b) Related to Real Estate	39.31	20.86	15.63	39.31	20.86
	(C) Unallocated	16,219.60	16,172.61	10,802.08	16,219.60	16,172.61
	<b>Total Segment Liabilities</b>	18,583.15	18,678.40	12,735.88	18,583.15	18,678.40

