

Ref: DEL/SEC/2025/01/07

Date: January 24, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015,

1. Please find enclosed the unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2024 as approved by the Board of Directors at its Meeting held on 24th January 2025. The Limited Review Report received from SS Kothari Mehta & Company, Chartered Accountants, Statutory Auditors of the Company on the above unaudited Financial Results.
2. The Board has approved the appointment of Vaishnav Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for five years starting from FY 2025-2026 and ending on FY 2030-2031, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.


This intimation is being filed in compliance with the applicable provisions of Regulations 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 3.05 pm and concluded at 5.27 pm.

We request you to take the same on record.

Thanking you.

For Duncan Engineering Limited


Sayalee Yengul
Company Secretary
Encl.: As above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209, India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com


CIN : L28991PN1961PLC139151

Independent Auditor's Limited Review Report on unaudited financial results of Duncan Engineering Limited for the quarter ended December 31, 2024, and year to date results for the period from April 01, 2024, to December 31, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report
To the Board of Directors of
Duncan Engineering Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Duncan Engineering Limited ('the Company') for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 (the "Act"), as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act, 2013 as amended read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. – 000756N/N500441


Deepak K. Aggarwal

Partner
Membership No. – 095541
UDIN No: 25095541BMOQOD9258
Place: New Delhi
Date: January 24, 2025



Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31' 2024

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		Dec 31' 2024 (Unaudited)	Sep 30' 2024 (Unaudited)	Dec 31' 2023 (Unaudited)	Dec 31' 2024 (Unaudited)	Dec 31' 2023 (Unaudited)	Mar 31' 2024 (Audited)
I	Income :						
	Revenue from operations	1,997.77	2,840.26	1,503.11	6,417.23	4,666.82	6,510.16
	Other income	61.14	60.55	50.75	180.42	158.39	221.08
	Total Income (I)	2,058.91	2,900.81	1,553.86	6,597.65	4,825.21	6,731.24
II	Expenses :						
	Cost of materials consumed	1,054.65	1,504.23	791.30	3,805.01	2,519.03	3,408.65
	Changes in Inventories of finished goods and work in progress	57.09	324.94	(15.83)	(29.59)	(151.44)	(91.01)
	Employee benefits expense	510.28	433.71	372.41	1,360.31	1,099.89	1,502.82
	Finance costs	11.83	9.82	2.37	22.57	9.22	10.06
	Depreciation and amortisation expenses	67.12	57.50	43.27	170.50	126.31	168.10
	Other expenses	263.23	236.60	193.60	732.43	568.08	809.04
	Total Expenses (II)	1,964.20	2,566.81	1,387.12	6,061.23	4,171.09	5,807.66
III	Profit/(Loss) before tax (I-II)	94.71	334.00	166.74	536.42	654.12	923.58
IV	Tax expense						
	Current tax	17.52	78.25	38.10	111.42	149.13	208.49
	Current tax for Earlier Years	(0.49)	-	(1.15)	(0.49)	(1.15)	(1.15)
	Deferred Tax (Net)	7.86	8.46	5.01	29.59	18.82	28.85
	Total Income Tax Expense (IV)	24.89	86.71	41.96	140.52	166.80	236.20
V	Profit for the period/year (III-IV)	69.82	247.29	124.78	395.90	487.32	687.38
VI	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain/(Loss) on Defined Benefit Plans	1.14	1.15	(0.31)	3.43	(0.93)	0.08
	Deferred Tax on above Item	(0.29)	(0.29)	0.08	(0.86)	0.23	(0.02)
	Total Other Comprehensive Income / (Loss) (Net of Tax)	0.85	0.86	(0.23)	2.57	(0.70)	0.06
VII	Total Comprehensive income for the period/year (V +VI) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period/year)	70.67	248.15	124.55	398.47	486.62	687.44
VIII	Paid-up Equity Share Capital (Face Value per share of Rs. 10/ each)	369.60	369.60	369.60	369.60	369.60	369.60
IX	Other Equity						4,921.92
X	Earnings per equity shares (Face value of Rs. 10/- each) :						
	a) Basic (Rs.)	1.89*	6.68*	3.38*	10.71*	13.19*	18.60
	b) Diluted (Rs.)	1.89*	6.68*	3.38*	10.71*	13.19*	18.60
	(*Not Annualized)						

Notes:

- The company's business activity falls within a single primary business segment viz "General Engineering Products".
- The above financial results are approved by the Board of Directors at meeting held on 24th January, 2025 after being reviewed and recommended by the audit committee. The statutory auditors have issued limited review report with unmodified opinion on the above results.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules there after.



Place : New Delhi
 Date : January 24, 2025

By Order of the Board of Directors

Akshat Goenka Digitally signed by
 Akshat Goenka
 Date: 2025.01.24
 15:12:38 +05'30'

Akshat Goenka
 Managing Director - DIN: 07131982



Duncan Engineering Limited
Regd. Office : F-33, Rajangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune -412 220, CIN - L28991PN1961PLC139151
Tel : + 91-2138-660066, Website: www.duncanengg.com, EmailID: complianceofficer@duncanengg.com.
Extract of Unaudited Financial Results for the Quarter & Nine Month Ended December 31, 2024

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		Dec 31' 2024 (Unaudited)	Sep 30' 2024 (Unaudited)	Dec 31' 2023 (Unaudited)	Dec 31' 2024 (Unaudited)	Dec 31' 2023 (Unaudited)	Mar 31' 2024 (Audited)
1	Total Income from Operations	2,058.91	2,900.81	1,553.86	6,597.65	4,825.21	6,731.24
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary Items)	94.71	334.00	166.74	536.42	654.12	923.58
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary Items)	94.71	334.00	166.74	536.42	654.12	923.58
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary Items)	69.82	247.29	124.78	395.90	487.32	687.38
5	Total Comprehensive Income for the period/year [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	70.67	248.15	124.55	398.47	486.62	687.44
6	Paid-up Equity Share Capital (Face Value per share of Rs. 10/- each)	369.60	369.60	369.60	369.60	369.60	369.60
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						4,921.92
8	Earnings per share (EPS) (Face value of Rs. 10/- each) (for continuing and discontinued operations)						
	1. Basic (Rs.)	1.89*	6.68*	3.38*	10.71*	13.19*	18.60
	2. Diluted (Rs.)	1.89*	6.68*	3.38*	10.71*	13.19*	18.60
	(*Not Annualized)						

Notes:

- The above financial results are approved by the Board of Directors at meeting held on 24th January, 2025 after being reviewed and recommended by the audit committee. The statutory auditors have issued limited review report with unmodified opinion on the above results.
- The above is an extract of the detailed format of quarter and nine month ended December 31' 2024 financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine month ended December 31, 2024 are available on the Stock Exchange website, www.bseindia.com and Company's website www.duncanengg.com.

By Order of the Board of Directors

**Akshat
Goenka**

Digitally signed by Akshat Goenka
Date: 2025.01.24 15:13:11 +05'30'

Akshat Goenka
Managing Director, DIN: 07131982

Place : New Delhi
Date : January 24, 2025



QUARTERLY INTEGRATED FILING (FINANCIAL)

In compliance of Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, on quarterly integrated filing (Financial):

A. FINANCIAL RESULTS. Enclosed as above.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

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CIN : L28991PN1961PLC139151