

# IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201

**Registered Office:** Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr. Shyamal cross Road, Satellite, Ahmedabad, 380015

**Tel:** 7990080239; **e-mail id:** Iflenterprice3@gmail.com

**Website:** www.iflenterprises.com

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**Date: September 28, 2024**

To,  
**BSE Limited**  
25<sup>th</sup> Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Reference: ISIN: INE714U01024;**

**Scrip Code: 540377**

**Symbol: IFL**

**Subject: Outcome of the Meeting of the Board of Directors of IFL Enterprises Ltd. held on today i.e. Friday, September 27, 2024.**

Dear Sir/Madam,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) 2015, we hereby inform you that Board of Directors of the company at its meeting duly convened and held on Friday 27, 2024 at Office No. 412, 4<sup>th</sup> Floor, Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic (Ahmedabad), Ahmedabad, Gujarat, India - 380015 commenced at 6:00 pm and concluded at 7:30 pm has *inter-alia* considered and approved the following businesses:

## **1. ISSUE OF SECURITIES ON PREFERENTIAL BASIS**

To augment the financial resources of the Company through raising of funds, by way of creating, issuing and allotting up to 70,65,71,429 (Seventy Crores Sixty Five Lakhs Seventy One Thousands four hundred and Twenty Nine) Fully convertible warrants convertible into equivalent number of fully paid-up equity shares of the Company having face value of Re. 1/- (Rupee One Only), to the persons belonging to "Non-Promoter, Public Category", as detailed in ***Annexure-I***, on preferential basis, at an issue price of Rs. 1.40/- (Rupee One and Forty Piasa Only) per warrant, which is higher than the floor price determined in accordance with the provision of Chapter V of SEBI ICDR Regulations, 2018, payable in cash for aggregating amount of up to Rs. 98,92,00,000/- (Rupees Ninety Eight Crores Ninety Two Lakhs Only) in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations 2018, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders and other regulatory authorities, as may be applicable

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*Disclosure with respect to the Preferential Issue under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-II** to this letter.*

## 2. INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY

Increase in Authorized Share Capital of the Company from Rs. 75,06,00,000 (Rupees Seventy Five Crores Six Lakhs Only) divided into 75,06,00,000 (Seventy Five Crores Six Lakhs) Equity Shares of face value of Re. 1/- (Rupee One Only) to Rs. 146,00,00,000 (Rupees One Hundred Forty Six Crores Only) consisting of 146,00,00,000 (One Hundred Forty Six Crores) Equity Shares of Re. 1/- (Rupee One Only) each and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to members' approval.

You are requested to please take the same in your record.

Thanking you,  
Yours truly,

**For and on behalf of**  
**IFL ENTERPRISES LIMITED**

**JITENDRA VAISHNAV**  
**(Managing Director)**  
**DIN: - 10414407**

**Encl: as above**

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## Annexure I

The names of the proposed allottees of Warrants to the Non-Promoter, Public Category, to be allotted on preferential basis:

S. No.	Name of the Proposed Allottees	Warrants to be allotted on Preferential basis Maximum Quantity for the respective allottee
1.	BALMUKUND TRADELINK PRIVATE LIMITED	7,14,28,571
2.	EKLINGJI BROKING LLP	11,00,00,000
3.	KUSHMANDA TRADELINE LLP	10,00,00,000
4.	LANKINI MANAGEMENT CONSULTANCY LLP	10,07,14,286
5.	RUDRAAVTAR CONSULTANCY SERVICES LLP	10,14,28,571
6.	SATVAT AGRO LLP	11,42,85,714
7.	STARDREAM TRADELINK LLP	10,87,14,286
	<b>Total</b>	<b>70,65,71,429</b>

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## Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under

S. No.	Particulars	Disclosures																								
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')																								
2	Type of issuance	Preferential Allotment																								
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 70,65,71,429 (Seventy Crores Sixty-Five Lakhs Seventy-One Thousand four hundred and Twenty-Nine) Fully convertible warrants at an issue price of Rs. 1.40/- (Rupees One and Paise Forty Only) each to persons belonging to "Non-Promoter, Public Category" for an aggregate amount of Rs. 98,92,00,000/- (Rupees Ninety-Eight Crores Ninety-Two Lakhs Only).																								
<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</b>																										
4	Name and number of the Investor(s)	As per the list attached as Annexure-I																								
5	Issue price	Rs. 1.40/- (Rupees One and Paise Forty Only) Per Warrant																								
6	post allotment of securities - outcome of the subscription,	<p>post allotment of securities - outcome of the subscription</p> <table border="1"><thead><tr><th rowspan="2">Category</th><th colspan="2">Pre preferential issue</th><th colspan="2">Post preferential issue presuming full conversion</th></tr><tr><th>No of fully paid up Shares</th><th>%</th><th>No of Shares</th><th>%</th></tr></thead><tbody><tr><td>Promoters and Promoter Group (A)</td><td>.....</td><td>.....</td><td>.....</td><td>.....</td></tr><tr><td>Public (B)</td><td>.....</td><td></td><td>70,65,71,429</td><td>.....</td></tr><tr><td>Total (A) + (B)</td><td><b>Nil</b></td><td><b>Nil</b></td><td><b>70,65,71,429</b></td><td><b>100</b></td></tr></tbody></table> <p><i>Note: SHP has been prepared assuming full conversion of warrants into equity</i></p>	Category	Pre preferential issue		Post preferential issue presuming full conversion		No of fully paid up Shares	%	No of Shares	%	Promoters and Promoter Group (A)	.....	.....	.....	.....	Public (B)	.....		70,65,71,429	.....	Total (A) + (B)	<b>Nil</b>	<b>Nil</b>	<b>70,65,71,429</b>	<b>100</b>
Category	Pre preferential issue			Post preferential issue presuming full conversion																						
	No of fully paid up Shares	%	No of Shares	%																						
Promoters and Promoter Group (A)	.....	.....	.....	.....																						
Public (B)	.....		70,65,71,429	.....																						
Total (A) + (B)	<b>Nil</b>	<b>Nil</b>	<b>70,65,71,429</b>	<b>100</b>																						
7	in case of convertibles - intimation on conversion of securities or on lapse of the	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per																								

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	<b>tenure of the instrument</b>	warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18 (Eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of Such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.
<b>8</b>	<b>Nature of Consideration</b>	Cash
<b>9</b>	<b>Any cancellation or termination of proposal for issuance of securities including reasons thereof.</b>	Not Applicable