

Date: 28th October, 2024

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 Scrip Code: 543915	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: PAVNAIND
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ISIN: INE07S101020

Sub: Outcome of Board Meeting Pursuant to Regulation 30 and Regulation 33 read with Para A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on October 28, 2024.

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on October 28, 2024 has inter alia, considered and approved the following:

- Approval of Unaudited Financial Results for the quarter and half-Yearly ended as on September 30, 2024 alongwith the Limited Review Report.
- Took note of the disqualification of two allottees under Regulation 159 of SEBI(ICDR), 2018 namely Mr. Shrinivas Subrahmanyam Kantheti and Mr. Gaddam Venkata Ramana Reddy; following sale of shares during the 90 trading days preceding the relevant date. The quantity of equity shares proposed to be allotted to Mr. Shrinivas Subrahmanyam Kantheti and Mr. Gaddam Venkata Ramana Reddy were 10,000 and 25,000 respectively. Consequent to this, approved reduction in issue size of Preferential issue of Equity shares as approved by the members in Extra-Ordinary General Meeting held on Wednesday, October 23, 2024 from 23,77,000 equity shares to 23,42,000 equity shares of face value of Rs.10/- each fully paid up, at an issue price of Rs. 505/- per equity share (including a premium of Rs. 495/- per share) payable in cash for aggregating amount of up to Rs. 118,27,10,000 /- (Rupees One Hundred Eighteen Crores & Twenty Seven Lakhs Ten Thousand Only);

And authorized any of the directors/KMP of the company to seek In-Principle approval excluding quantity of Equity shares for above disqualified allottees; and to settle any question, difficulty or doubt that may arise in this regard and also to execute and deliver revised documents, papers in respect of the In-Principle application already filed with the Stock Exchanges and to do any and all acts or things as may be necessary, appropriate or advisable in order to carry out the purpose of the aforesaid Board decision.

A copy of the aforementioned Financial Results along with the Auditors' Limited Review Report for the Quarter and half year ended on 30th September, 2024 thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is enclosed herewith.

We will upload the aforesaid Financial Results on the Company's Website www.pavna.in and shall publish the Financial Results in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

The Meeting of the Board of Directors commenced at 07:30 P.M. and concluded at 08:30 P.M.

This is for your information and record.

Yours faithfully

For Pavna Industries Limited

Swapnil Jain
Managing Director
DIN:01542555

Encl: Annexure



ARUN VARSHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS

📍: Off. No. 12-13, 1st Floor, Vikram Arcade, Railway Road, Aligarh-202 001

☎: 9412175533, 7017611301, 8909208415

✉: ca.arun@gmail.com, ca.ankurvarshney07@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone financial results of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of PAVNA INDUSTRIES LIMITED ("the Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") being submitted by the company pursuant to requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the management of the Company and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is typically less in scope than an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



Branches at :

● Navi Mumbai

● Greater Noida

● Hathras

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN VARSHNEY & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 005560C



CA. ARUN KUMAR

PARTNER

Membership No.: 073299

UDIN: **24073299BJZZY3599**

Place: ALIGARH





ARUN VARSHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS

📍: Off. No. 12-13, 1st Floor, Vikram Arcade, Railway Road, Aligarh-202 001

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✉: ca.arun@gmail.com, ca.ankurvarshney07@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated financial results of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of PAVNA INDUSTRIES LIMITED ("the Holding Company") and its Subsidiaries (the company and its subsidiaries together referred to as the group) for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") being submitted by the holding company pursuant to requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the management of the Holding Company and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is typically less in scope than an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/ CFD/ CMD1 / 44/ 2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33(8), of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:-
 - a Pavna Industries Limited (the Holding Company).
 - b Pavna Sunworld Autotech Private Limited (Subsidiary of the Company)
 - c Pavna Auto Engineering Private Limited (Subsidiary of the Company)
 - d Pavna Marketing Private Limited (Subsidiary of the Company)
 - e Swapnil Switches Private Limited (Subsidiary of the Company)



Branches at :

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● Hathras

5. The Statement includes the unaudited interim financial results/ financial information in respect of:
- Three subsidiaries whose unaudited interim financial results/ financial information reflect total assets of ₹ 2,664.45 Lakhs as at September 30, 2024, total revenues of ₹ 1,129.61 Lakhs and ₹ 1,834.85 Lakhs for the quarter and half year ended September 30, 2024 respectively, total net profit after tax of ₹ 38.40 Lakhs and ₹ 13.65 Lakhs for the quarter and half year ended September 30, 2024 respectively, total comprehensive income of ₹ 41.38 Lakhs and ₹ 16.74 Lakhs for the quarter and half year ended September 30, 2024 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
 - The independent Auditor's Reports on the unaudited interim financial results/ financial information of the above entities have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN VARSHNEY & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 005560C


CA. ARUN KUMAR
PARTNER
Membership No.: 073299
UDIN: 24073299BJZZZ2731
Place: ALIGARH



PAVNA INDUSTRIES LIMITED

Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001

Email: info@pavnagroup.com; Website: www.pavna.in

CIN : L34109UP1994PLC016359

Statement of UnAudited Standalone Financial Results for the half year ended September 30, 2024 and UnAudited Consolidated Financial results for the half year ended September 30, 2024

S.no.	Particulars	Standalone						Consolidated						Year Ended 31.03.2024
		Quarter ended		Half Year Ended		Year Ended		Quarter ended		Half Year Ended		Year Ended		
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited	
I	Revenue from Operations	7,952.26	7,695.15	6,838.78	15,647.42	13,738.36	28,273.49	8,373.10	7,883.75	7,615.82	16,256.85	31,687.49		
II	Other Income	2.07	4.86	16.66	6.93	24.79	33.99	14.19	17.18	22.84	31.37	299.83		
III	Total revenue (I+II):	7,954.33	7,700.01	6,855.45	15,654.34	13,763.16	28,307.48	8,387.29	7,900.93	7,638.66	16,288.22	31,987.32		
IV	Expenses :													
	Cost of materials consumed	5,690.70	5,839.76	4,731.61	11,530.46	10,315.14	19,939.45	4,976.46	5,167.83	3,797.91	10,144.30	17,160.21		
	Purchase of Stock-in-Trade							659.40	682.66	1,055.38	1,342.06	4,047.09		
	Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	339.25	344.41	194.17	683.66	970.32	703.73	227.25	502.47	85.71	729.72	1,145.36		
	Employee Benefit Expenses	648.84	613.36	652.77	1,262.20	1,173.08	2,281.61	841.35	802.75	860.38	1,644.10	1,633.88		
	Finance Costs	240.82	234.72	232.25	475.54	445.08	931.08	271.61	265.70	272.74	537.31	543.96		
	Depreciation and Amortisation Expenses	293.39	256.79	203.93	550.18	419.46	897.34	331.77	294.42	235.22	626.19	521.14		
	Other Expenses	956.47	801.75	970.22	1,758.22	1,736.86	3,914.33	1,066.49	896.59	1,119.61	1,963.07	4,840.17		
	Total Expenses (IV)	7,490.97	7,401.95	6,596.61	14,892.93	13,119.30	27,260.09	7,919.82	7,607.48	7,255.53	15,527.31	30,416.34		
V	Profit/(Loss) before share of Profit/(loss) of associates, exceptional items and tax (III-IV)	463.36	298.06	258.83	761.42	643.85	1,047.38	467.47	293.44	383.13	760.92	1,570.98		
VI	Exceptional items													
VII	Profit/ (Loss) before share of Profit/(loss) of associates and Tax (V-VI)	463.36	298.06	258.83	761.42	643.85	1,047.38	467.47	293.44	383.13	760.92	1,570.98		
VIII	Tax Expense													
	(1) Current Tax	112.60	90.70	66.90	203.31	163.80	264.43	127.94	100.81	118.30	228.74	383.69		
	(2) Deferred Tax	12.87	18.58	0.09	5.71	4.53	5.46	5.93	20.41	10.67	14.48	13.12		
IX	Profit/(Loss) for the period (VII-VIII)	337.89	225.93	191.84	563.82	475.52	777.50	333.61	213.05	275.50	546.66	1,200.41		
X	Share of Profit/(Loss) of Associates													
XI	Profit/(Loss) for the period after share of Profit/(Loss) of associates (IX+X)	337.89	225.93	191.84	563.82	475.52	777.50	333.61	213.05	275.50	546.66	1,200.41		
XII	Other Comprehensive Income													
	(a) Items that will not be reclassified to Profit or Loss	10.45	0.96	2.83	11.40	4.45	6.35	14.60	1.22	6.42	15.82	8.31	14.05	
	(b) Items that will be reclassified to Profit or Loss													
	Total Other Comprehensive Income for the period/year(XII)	10.45	0.96	2.83	11.40	4.45	6.35	14.60	1.22	6.42	15.82	8.31	14.05	
XIII	Total Comprehensive Income for the period/year (XI+XII)	348.33	226.89	194.67	575.22	479.97	783.85	348.21	214.27	281.93	562.48	1,214.46		
XIV	Profit/(Loss) for the period /year attributable to:													
	Owners of the Company							274.09	223.27	262.07	497.36	612.11	1,056.06	



PAVNA INDUSTRIES LIMITED

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Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2024 and Unaudited Consolidated Financial results for the Quarter ended September 30, 2024

S.no.	Particulars	PARTICULARS	Standalone		Consolidated	
			As at September 30, 2024	As at March 31, 2024	As at September 30, 2024	As at March 31, 2024
			Unaudited	Audited	Unaudited	Audited
I		ASSETS				
1		Non-Current Assets				
a		Property, Plant and equipments	7566.61	6641.34	8215.41	7350.77
b		Intangible Work-in-progress	0.00	0.00	33.36	34.61
c		Right of Use assets	30.42	33.18	134.78	151.66
d		Financial assets				
e		Investments	964.03	964.03	949.84	916.76
f		others	287.03	313.17	0.00	0.00
g		Other non-current assets	230.38	102.66	232.36	233.18
		Sub-total - Non-current assets	9078.47	8054.38	9565.75	8686.98
2		Current Assets				
a		Inventories	8139.94	7082.85	10942.83	9779.98
b		Financial assets				
c		Trade receivables	5958.33	5290.06	5750.03	5569.67
d		Cash and cash equivalents	306.77	13.37	326.52	30.58
e		Other Bank Balances	4.48	4.44	4.60	4.56
f		Loans	0.00	0.00	0.00	0.00
g		Others	0.00	-1.50	0.50	-1.00
h		Income tax Assets	1.55	20.67	21.88	16.47
i		Other Current Assets	2325.00	1438.99	2648.17	1683.23
		Sub-total - Current assets	16736.06	13848.88	19694.52	17083.49
		Total -Assets	25814.54	21903.26	29260.27	25770.47
II		EQUITY AND LIABILITIES				
1		Shareholders' Funds				
i		Share Capital	1218.08	1218.08	1218.08	1218.08
		Other equity	5874.12	5298.90	6592.74	6081.57
					1221.32	1168.28
c		Total equity	7092.20	6516.98	9032.14	8467.93
2		Non-Current Liabilities				
		Financial liabilities				
		Long-term Borrowings	2736.84	1431.25	2757.61	1443.63
		Lease liabilities	34.65	35.39	149.13	153.26
		Other non current Financial liabilities	0.00	0.00	3.00	70.32
		Provisions	185.68	242.44	271.67	262.61
		Deferred tax liabilities	37.79	43.50	-10.24	4.24
		Sub-total - Non-current liabilities	2994.96	1752.58	3171.17	1934.05
		Current Liabilities				
		Borrowings	8057.17	9616.77	9025.02	10651.75
		Lease liabilities	1.74	3.47	11.18	22.35
		Trade Payables				
		Total outstanding dues of micro enterprises and s	1037.63	506.53	1037.63	681.83
		Total outstanding dues of creditors other than mi	4631.69	2967.29	4775.88	3212.10
		Other financial liabilities	166.64	278.64	204.65	319.07
		Other Current Liabilities	1719.25	173.91	1740.28	265.74
		Income tax liabilities	0.00	0.00	52.89	31.53
		Short-Term Provisions	113.25	87.09	209.44	184.13
		Sub-total - Current liabilities	15727.36	13633.69	17056.96	15368.50
		TOTAL - EQUITY AND LIABILITIES	25814.54	21903.26	29260.27	25770.48

For and on behalf of Pavna Industries Limited



Swapnil Jain
Managing Director
DIN-01542555

PAVNA INDUSTRIES LIMITED

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UNAUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2024

Sr no	Particulars	Standalone		Consolidated	
		Financial Year Ended		Financial Year Ended	
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
A	Cash Flow From Operating Activities				
	Net Profit Before Tax	761.42	643.85	760.92	905.25
	Adjustments for :				
	Depreciation/Amortisation	550.19	419.46	626.19	521.14
	Loss/Profit on sale of asset	-	3.76	-	-
	Loss on sale of shares				
	Prior Period				
	Interest Received	- 0.20	- 0.18	- 0.20	- 0.18
	Finance cost	490.78	445.08	545.35	40.01
	FBT Write off				
	Operating Profit Before Working Capital Adjustment	1,802.19	1,504.45	1,932.26	1,466.22
	Adjustment for Changes in Working Capital				
	Trade and other payable	2,195.50	- 836.15	1,921.31	- 1,304.88
	Long-term provisions				
	Short-term provisions	- 30.61	27.42	34.37	26.59
	Other Long Term Liabilities	- 112.00	- 105.88	- 67.32	- 143.45
	Other Current Liabilities	1,545.34	- 63.00	1,360.12	- 84.00
	Trade and other Recievables	- 668.27	- 574.43	- 180.36	233.05
	Long Term Loans & Advances				
	Short Term Loans & Advances				
	Other Non Current Assets	- 160.34	214.63	- 997.21	547.99
	Other Current Assets	- 828.80	- 67.71	- 1.54	166.87
	Inventories	- 1,057.09	- 498.23	- 1,162.85	850.52
	Cash Flow Generated from Operations	2,685.93	- 398.90	2,838.77	1,758.91
	Taxes Paid	- 188.03	- 257.58	- 196.97	- 255.86
	Net Cash flow from Operating activities (A)	2,497.90	- 656.48	2,641.81	1,503.05
B.	Cash Flow From Investing Activities				
	(Purchase)/Sale of Fixed Assets	- 1,472.68	- 680.08	- 1,472.68	- 682.65
	Purchase of Technical Know How				
	Purchase / Sale of Investment		505.00		505.00
	Profit on sale of Fixed Asset				
	Loss on Sale of Shares				
	Interest Received	0.20	0.18	0.20	0.18
	Net Cash Flow from Investing Activites (B)	- 1,472.48	- 174.90	- 1,472.48	- 177.46
C	Cash Flow From Financing Activities				
	Issue of Capital				
	Security Premium				
	Payment of Lease liability	- 4.26	- 2.62	- 23.34	- 14.30
	Proceeds from/ (Repayment of) Borrowing	- 254.02	1,271.56	- 312.74	- 1,230.44
	Finance cost	- 473.74	- 443.06	- 537.31	- 30.59
	Net Cash Flow From Financing Activities (C)	- 732.02	825.89	- 873.38	- 1,275.33
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	293.40	- 5.49	295.95	50.26
	Cash & Cash equivalent at the beginning of the year	13.37	16.94	30.58	43.09
	Cash & Cash Equivalent at the end of the year	306.77	11.45	326.53	93.35
	Cash and cash equivalents comprises of :				
	Particulars	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	Cash-in-Hand	306.77	11.45	326.52	93.34
	Balance with Banks				
	Balance in FD				
	Total	306.77	11.45	326.52	93.34

For and on behalf of Pavna Industries Limited



Swapnil Jain
Managing Director
DIN-01542555

PAVNA INDUSTRIES LIMITED

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Notes:-Forming part of the standalone and consolidated financial results for the quarter and half-year ended September 30, 2024

	Based on the guiding principle given in IND AS 108 on "Operating Segments", the company's business activity fall within a
1	single operating segment via, automotive segment.
	The above standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended)
2	Accounting Standard) Rules, 2015 (as amended)
	The above standalone and Consolidated financial results for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee on October 28, 2024 and approved by the Board of Directors in their
3	meetings held on October 28, 2024.
	The figures for the quarter ended September 30, 2024 are the balancing figures between the unaudited figures in respect of half financial year ended September 30, 2024 and the unaudited figure for first quarter ended June 30, 2024 which was
4	subject to limited review by the Statutory Auditor.

For and on behalf of Pavna Industries Limited



Swapnil Jain
Managing Director
DIN:-01542555