



To  
**BSE Limited**  
**The Listing Department**  
1st Floor, Rotunda Building  
P.J. Tower, Dalal Street  
Mumbai - 400001, Maharashtra, India

**Date:** 13<sup>th</sup> November 2024

**Sub:** Outcome of Board Meeting of Ravileela Granites Limited ('the Company') held on 13<sup>th</sup> November, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

**Ref:** Scrip Code: 526095; Symbol: RALEGRA;

Dear Sir/Madam,

In furtherance to the prior intimation made by the Company under Regulation 29 of the SEBI Listing Regulations on Wednesday, 6<sup>th</sup> November 2024 and pursuant to the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that the Board of Directors ("the Board") of the Company at their meeting held on Wednesday, 13<sup>th</sup> day of November 2024 has, inter-alia, considered, took note and approved the following:

- a) Statement of Standalone Un-audited Financial Results along with Balance Sheet and Cash Flow Statement for the Quarter and Half-Year ended 30<sup>th</sup> September 2024;
- b) Limited Review Report on the Unaudited Financial Results for the Quarter and Half-Year ended 30<sup>th</sup> September 2024;
- c) Appointment of M/s. S. Suresh Babu & Co., Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-25, based on the recommendations of the Audit Committee.

Reg. Office: Sharath Complex 2nd Floor  
No. 9-1-77, SD Road, Regimental  
Bazaar, Shivaji Nagar, Secunderabad  
Hyderabad-500003, T.G., India

*Ravi Leela*  
**GRANITES LTD**

CIN #L14102AP1990PLC011909  
Tel: 23413733, Fax: 23413732  
E-mail: [ravileel@yahoo.com](mailto:ravileel@yahoo.com)  
Website: [www.ravileelgranites.com](http://www.ravileelgranites.com)

Factory: Plot No. 15, APIIC BP SEZ, Annangi Village, Maddipadu Mandal, Prakasm Dist. -523211



The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below as Annexure-1.

We attach herewith a copy of the approved Un-audited Financial Results and Limited Review Report of the auditors.

The above information is also available on the website of the Company.

Further, the meeting commenced at 04:00 P.M. and concluded at 06:30 P.M.

Please take the above information on record.

Thanking You.

Yours Faithfully,

**For RAVILEELA GRANITES LIMITED**

**PARVATHA SAMANTHA REDDY**  
**Whole-time Director and CFO**  
**DIN: 00141961**

Reg. Office: Sharath Complex 2nd Floor  
No. 9-1-77, SD Road, Regimental  
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**Ravileela Granites Limited**  
CIN : #L14102TG1990PLC011909

**Statement of Standalone Audited Financial Results For Quarter Ended 30th September 2024**

**PART I**

₹ in Lakhs

(Amount expressed in Lakhs unless otherwise stated)

Particulars	Quarter Ended			Year to date		Year Ended
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>Continuing Operations</b>						
Revenue from Operations	828.54	843.05	1,121.79	1,671.59	1,936.46	3,147.30
Other Income	5.87	33.19	167.64	39.05	236.13	245.99
<b>Total Income [I]</b>	<b>834.41</b>	<b>876.23</b>	<b>1,289.43</b>	<b>1,710.64</b>	<b>2,172.59</b>	<b>3,393.29</b>
<b>Expenses</b>						
Cost of Material Consumed	454.47	428.74	336.60	883.21	781.65	1,521.84
Purchases of Stock in trade	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress	116.63	178.79	390.78	295.42	364.96	6.31
Employee Benefit Expenses	98.45	95.17	97.33	193.62	190.22	383.01
Finance Costs	73.78	76.33	88.40	150.11	185.11	351.20
Depreciation and Amortization Expense	48.41	48.39	51.11	96.80	101.84	199.21
Other Expenses	84.16	207.15	284.38	291.32	460.60	918.98
<b>Total Expenses [II]</b>	<b>875.90</b>	<b>1,034.57</b>	<b>1,248.60</b>	<b>1,910.47</b>	<b>2,084.37</b>	<b>3,380.55</b>
<b>Profit/(Loss) before exceptional items and tax from Continuing operations [I-II]</b>	<b>(41.50)</b>	<b>(158.34)</b>	<b>40.83</b>	<b>(199.83)</b>	<b>88.21</b>	<b>12.74</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit/(Loss) before tax from Continuing operations</b>	<b>(41.50)</b>	<b>(158.34)</b>	<b>40.83</b>	<b>(199.83)</b>	<b>88.21</b>	<b>12.74</b>
<b>Tax Expenses</b>						
Current tax	-	-	-	-	-	-
Tax for the period	-	-	20.00	-	5.26	15.98
Prior Period Tax	-	-	-	-	-	-
Deferred tax	(24.30)	(38.19)	(26.52)	(62.49)	42.37	56.80
<b>Total Tax Expenses</b>	<b>(24.30)</b>	<b>(38.19)</b>	<b>(6.52)</b>	<b>(62.49)</b>	<b>47.64</b>	<b>72.78</b>
<b>Profit/(Loss) for the year from Continuing Operations [III]</b>	<b>(17.20)</b>	<b>(120.14)</b>	<b>47.35</b>	<b>(137.34)</b>	<b>40.57</b>	<b>(60.04)</b>
<b>Discontinued operations</b>						
Profit/(Loss) before tax from Discontinued Operations	-	-	-	-	-	-
Tax Expense from Discontinued Operations	-	-	-	-	-	-
<b>Profit/(Loss) for the year from Discontinued Operations [IV]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the year [V=III+IV]</b>	<b>(17.20)</b>	<b>(120.14)</b>	<b>47.35</b>	<b>(137.34)</b>	<b>40.57</b>	<b>(60.04)</b>



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<b>Other Comprehensive Income</b>							
A. (i) Items that will not be reclassified to profit or loss	33	-	-	-	-	-	3.37
(ii) Income tax relating to Items that will not be reclassified to profit or loss		-	-	-	-	-	(0.85)
B. (i) Items that will be reclassified to profit or loss	33	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
<b>Other Comprehensive Income for the year [VI]</b>		-	-	-	-	-	2.52
<b>Total Comprehensive Income for the year [V+VI]</b>		(17.20)	(120.14)	47.35	(137.34)	40.57	(57.52)
<b>Earnings per equity share of face value of ₹ 10 each</b>							
Basic - Continuing operations (in ₹)	34	(0.16)	(1.13)	0.45	(1.30)	0.38	(0.57)
Diluted - Continuing operations (in ₹)	34	(0.16)	(1.13)	0.45	(1.30)	0.38	(0.57)
Basic - Discontinued operations (in ₹)	34	(0.16)	(1.13)	0.45	(1.30)	0.38	(0.57)
Diluted - Discontinued operations (in ₹)	34	(0.16)	(1.13)	0.45	(1.30)	0.38	(0.57)
Basic - Continuing & Discontinued operations (in ₹)	34	(0.16)	(1.13)	0.45	(1.30)	0.38	(0.57)
Diluted - Continuing & Discontinued operations (in ₹)	34	(0.16)	(1.13)	0.45	(1.30)	0.38	(0.57)
Summary of Significant Accounting Policies	1						
The accompanying Notes are an integral part of the Standalone Financial Statements	2-34						

Ravileela Granites Limited



*Samantha*  
**P. Samantha Reddy**  
 Whole-time Director & CFO  
 DIN: 00141961  
 Place: Hyderabad  
 Date: 13-11-2024

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Ravileela Granites Limited CIN: #L14102TG1990PLC011909 Balance Sheet as at 30th September 2024				
₹ in Lakhs In Lakhs unless otherwise stated)				
	Particulars	Notes	As at 30-09-2024	As at 31-03-2024
I	<b>Assets</b>			
	<b>Non-Current Assets</b>			
(a)	Property, Plant and Equipment	2	2,215.45	2,301.66
(b)	Capital Work In Progress	3	-	-
(c)	Other Intangible Assets	4	-	-
(d)	Right of use assets	5	209.57	213.42
(e)	<b>Financial Assets</b>			
	(I) Investments	6	572.65	400.42
	(II) Other Financial Assets	8	23.85	23.85
(f)	Deferred Tax Assets	9	-	-
(g)	Other Non-Current Assets	10	0.05	0.05
	<b>Total - Non-Current Assets (A)</b>		<b>3,021.57</b>	<b>2,939.39</b>
	<b>Current Assets</b>			
(a)	Inventories	11	1,880.62	2,101.35
(b)	<b>Financial Assets</b>			
	(i) Trade receivables	7	1,496.77	1,206.27
	(ii) Cash and cash equivalents	12	0.74	2.70
	(iii) Bank balances other than (ii) above	12	216.70	210.76
	(iv) Other Financial Assets	8	0.26	41.03
(c)	Other Current assets	13	358.44	275.77
	<b>Total Current Assets (B)</b>		<b>3,953.53</b>	<b>3,837.88</b>
	<b>Total Assets (A+B)</b>		<b>6,975.10</b>	<b>6,777.28</b>
II	<b>Equity And Liabilities</b>			
	<b>Equity</b>			
(a)	Equity Share Capital	14	1,058.60	1,058.60
(b)	Other Equity	15	342.83	480.20
	<b>Total Equity (C)</b>		<b>1,401.43</b>	<b>1,538.80</b>
	<b>Liabilities</b>			
	<b>Non Current Liabilities</b>			
(a)	<b>Financial Liabilities</b>			
	(i) Borrowings	16	1,405.73	1,631.11
	(ii) Lease liabilities	5	60.96	54.36
(b)	Provisions	19	36.95	37.35
(c)	Deferred Tax Liabilities (Net)	20	94.93	157.42
	<b>Total Non-Current Liabilities (D)</b>		<b>1,598.57</b>	<b>1,880.25</b>



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<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowing	16	3,274.73	2,768.67
(ii) Trade Payables	17		
(A) total outstanding dues of micro enterprises and small enterprises; and		84.19	73.94
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		247.60	158.73
(iii) Lease liabilities	5	-	5.47
(iv) Other Financial Liabilities	18	145.12	139.47
(b) Other current liabilities	21	176.07	163.87
(c) Provisions	19	16.20	16.89
(d) Current Tax Liabilities (net)	22	31.19	31.19
<b>Total Current Liabilities (E)</b>		<b>3,975.10</b>	<b>3,358.23</b>
<b>Total Equity and Liabilities (C+D+E)</b>		<b>6,975.10</b>	<b>6,777.28</b>
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the standalone financial statements.	2-34		

**Ravileela Granites Limited**



*Samantha*  
**P. Samantha Reddy**  
Whole-time Director & CFO  
DIN: 00141961  
Place: Hyderabad  
Date: 13-11-2024

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Ravileela Granites Limited CIN : #L14102TG1990PLC011909 Standalone Statement of Cash Flow for the year ended 30th September 2024		
Particulars	As at 30-09-2024	As at 31-03-2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax	(199.83)	12.74
Adjustments For:		
Depreciation & Amortization expenses	92.95	190.04
Amortization Expenses	3.85	7.70
Dividend received	-	-
Interest Income	(8.19)	(35.28)
Finance Cost	150.11	351.20
Gain on Sale of Fixed Assets	(0.22)	(0.12)
Unrealized Exchange (Gain)/Loss	-	-
Gratuity and Leave Encashment	-	4.77
Loss/(Gain) on investments (Including fair value change in financial instruments)	(172.27)	(53.04)
<b>Operating Profit before Working Capital Changes</b>	<b>(133.61)</b>	<b>477.99</b>
<b>Changes in Working Capital:</b>		
Adjustments for (Increase)/decrease in operating assets:		
Trade Receivables	(290.50)	(348.18)
Leases	1.13	2.22
Other Bank Balances	(5.94)	499.08
Inventories	220.73	(73.37)
Other current assets	(82.67)	(30.12)
Other Non Current Assets	-	10.25
Other Financial Assets	40.77	0.09
Adjustments for Increase/(decrease) in operating liabilities:		
Trade Payables	99.11	(67.44)
Other current liabilities	12.20	(46.89)
Other Financial Liabilities	5.66	29.71
Provisions	(1.10)	(1.23)
<b>Cash Generated from Operations</b>	<b>(134.21)</b>	<b>452.13</b>
Benefits Paid	-	-
Taxes Paid (Net)	-	(58.59)
<b>Net Cash from/(used in) Operating Activities</b>	<b>(134.21)</b>	<b>393.54</b>



Mamant


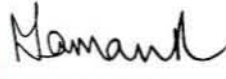
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<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Income on FD	8.19	35.28
Purchase of Fixed Assets	(6.73)	(37.15)
Capital Work in Progress	-	-
Sale of Fixed Assets	0.22	4.11
Dividend Received	-	-
<b>Net Cash from/(used in) Investing Activities</b>	<b>1.68</b>	<b>2.24</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost	(150.11)	(351.20)
Interest Income from banks	-	-
Shares Issued	-	-
Long-term borrowings	280.68	(44.60)
<b>Net Cash from/(used in) Financing Activities</b>	<b>130.57</b>	<b>(395.80)</b>
Cash and Cash Equivalents at the Beginning of the Year	2.70	2.72
Effect of exchange rate changes on cash and cash equivalents	-	-
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(1.97)</b>	<b>(0.02)</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>0.74</b>	<b>2.70</b>
(i) The Statement of Cash Flows has been prepared under the Indirect method as set out in Indian Accounting		
(ii) Figures in bracket indicate cash outgo, except for adjustments for operating activities.		
(iii) Previous year's figures have been regrouped/rearranged wherever necessary.		
Ravileela Granites Limited		
		
 <b>P. Samantha Reddy</b> Whole-time Director & CFO DIN: 00141961 Place: Hyderabad Date: 13-11-2024		

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**Ravileela Granites Limited**  
**Notes To Financial Statements**

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 13th November 2024.
- 3 Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
- 4 The results for the Quarter ended 30 September 2024 are also available on the Bombay Stock Exchange website and on the Company's website.



**For Ravileela Granites Limited**

*Mamant*

**P. Samantha Reddy**

Whole-time Director & CFO

DIN: 00141961

Place: Hyderabad

Date: 13-11-2024

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### Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

#### Review Report to The Board of Directors Ravileela Granites Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ravileela Granites Limited (the "Company") for the quarter ended 30<sup>th</sup> September, 2024 and Year to Date 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K Vijayaraghavan and Associates LLP  
Chartered Accountants  
(Firm Registration No.S200040/004718S)



**K. Ragunathan**  
Partner  
Membership Number: 213723  
UDIN: 24213723BKDIKR8663  
Place: Hyderabad  
Date: 13-11-2024



## Annexure-1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details of Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Internal Auditors for FY 2024- 25
2.	Date of Appointment	13 <sup>th</sup> November 2024
3.	Term of Appointment	M/s. S. Suresh Babu & Co., Chartered Accountants, Hyderabad being the Internal Auditors are appointed by the Board of Directors of the Company, based on the recommendations of the Audit Committee for the financial year ending 31st March 2025.
4.	Brief Profile	<p>Founded in the year 1992, 25 years of providing various audit and advisory services having rich and deep experience in the sectors like Manufacturing, Banks IT and ITES, Charitable trust, Real Estate and Private Equity rendering audit services for more than 200 clients. The firm renders Statutory Audit, Internal Audit, IFC reviews, Tax representations and various other assurance services for equity/debt listed and private limited entities.</p> <p>The firm's team consists of Qualified Chartered Accountants, CISA/DISA Qualified Professionals, Bank Internal Audit certified professionals and semi qualified and experienced staff.</p> <p>The Firm deploys a team which possesses domain expertise, deep understanding of regulatory and accounting compliance requirements, robust audit process and methodology and deploys audit analytics for carrying engagements.</p>
5.	Disclosure of Relationships between direct or	NA

For RAVILEELA GRANITES LIMITED

PARVATHA SAMANTHA REDDY  
Whole-time Director and CFO  
DIN: 00141961

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