



24th October, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrp Code: 506186

Dear Sir / Madam

Sub: Disclosure pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015

Pursuant to above referred regulation read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the specified statement for the quarter ended September 30, 2024 pertaining to utilization/ deviation, as the case may be, of the proceeds of the issue of Compulsorily Convertible Debentures (CCDs) on preferential basis. The said statement has been reviewed by the Audit Committee at its meeting held on October 24, 2024.

Please note that since the entire proceeds of the issue have been utilized as per the enclosed statement, the disclosure under Regulation 32 will not be required from the next quarter onwards pertaining to the issuance of aforesaid CCDs.

Kindly take the above information on your records.

For Galaxy Cloud Kitchens Limited

Harsh Joshi
Company Secretary & Compliance Officer

Encl: as above

CIN: L47110MH1981PLC024988

Registered Office: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai 400060.
Tel: 022 2803 9405 Email: investors@galaxycloudkitchens.in Website: www.galaxycloudkitchens.in



GALAXY
CLOUD
KITCHENS
LIMITED

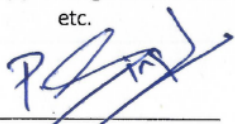
Statement of deviation or variation in utilization of funds raised through issue of Compulsorily Convertible Debentures (CCDs) on a Preferential Basis for the quarter ended September 30, 2024.

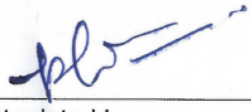
Statement of Deviation / Variation in utilization of funds raised through Issue of Compulsorily Convertible Debentures (CCDs) on Preferential Basis	
Name of listed entity	Galaxy Cloud Kitchens Limited
Mode of Fund Raising	Issue of 48,40,000 Compulsorily Convertible Debentures (CCDs) on a Preferential Basis
Date of Raising Funds	August 23, 2024 (Date of allotment)
Amount Raised	INR 5,32,40,000
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No deviation / Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	As mentioned in the table below

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Repayment of unsecured inter-corporate borrowings	Not applicable	INR 5,32,40,000	NIL	INR 5,32,40,000	NIL	Not Applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.


Prince Singh
Chief Financial Officer


Harsh Joshi
Company Secretary & Compliance Officer

CIN: L47110MH1981PLC024988

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