



**EIKO LIFESCIENCES LIMITED**

F E E L T H E C H E M I S T R Y

Ref. No.: EIKO/BSE/2024-25/44

Date: 05<sup>th</sup> November, 2024

To,  
Corporate Services Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Fort, Mumbai – 400001

**Scrip Code:** 540204

**Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations 2015 and Press Release**

Dear Sir/ Madam,

We wish to inform that the company has incorporated a Subsidiary namely “**EikoVivify Logistics Private Limited**” on 04<sup>th</sup> November, 2024, under **CIN: U77308MH2024PTC434438** for its strategic diversification into shipping, logistics, and container management across various industries, including chemicals, to strengthen integration and reduce business risks.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, is enclosed herewith as “**Annexure A**”.

Kindly take the above on record and oblige.

**For Eiko LifeSciences Limited**

**Chintan Doshi**  
**Company Secretary and Compliance Officer**  
Membership No: ACS 36190

**Encl. As Above**

Eiko LifeSciences Limited CIN: L65993MH1977PLC258134

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## **Annexure-A**

<b>Industry or area to which the new line of business belongs to</b>	Shipping & Logistics
<b>expected benefits</b>	<ul style="list-style-type: none"><li>• Enhance supply chain efficiency</li><li>• Diversify revenue streams</li><li>• Leverage growth opportunities in the logistics sector</li></ul>
<b>estimated amount to be invested</b>	The joint venture partners have committed to investing ₹100 crores over a three-year period. This investment will be utilized to drive growth and expansion.



## **Press Release**

**Eiko LifeSciences Limited (BSE: 540204)** is pleased to announce its strategic diversification into the comprehensive shipping, logistics, and container management solutions across multiple industries, including but not limited to hazardous and non-hazardous chemicals, aimed at enhancing backward and forward integration and mitigating inherent business risks.

The company plans to:

1. Diversify into leasing, renting, and managing shipping containers for logistics, storage, and transportation of goods.
2. Source containers domestically and internationally.
3. Offer leasing services to entities involved in goods transport.
4. Provide maintenance and management services for efficient container operations and other logistics services.

**This strategic expansion will enable Eiko LifeSciences Limited to:**

- Enhance its supply chain efficiency
- Diversify revenue streams
- Leverage growth opportunities in the logistics sector

**EikoVivify Logistics Private Limited (EVL)**, a strategic subsidiary of Eiko Lifesciences Limited, has been established with a joint investment structure. Eiko Lifesciences Limited holds a 51% stake, while M/s Vivify Wealth Management LLP holds the remaining 49%.

The joint venture partners have committed to investing ₹100 crores over a three-year period. This investment will be utilized to drive growth and expansion.

As part of its growth strategy, EVL is actively pursuing the discussion with operational joint venture partners to enhance its service offerings. The company anticipates generating revenue from this venture starting from the last quarter of FY 2024-25.