



Ideas for a new day

March 1, 2025

Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra - (E), Mumbai - 400 051
Scrip Code:- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an Order from the Central Range 2, Pune of the Income Tax Department levying penalty under section 271D of the Income Tax Act, 1961.

The requisite disclosure, pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and in terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as "Annexure 1"

Kindly take the same on records.

For Parag Milk Foods Limited

Virendra Varma
Company Secretary and Compliance Officer
FCS No. 10520

Encl: As above.





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Annexure - 1

DIN and Order No.	ITBA/PNL/F/271D/2024-25/1073798701(1)
Name of the authority	Central Range 2, Pune of Income Tax Department
Nature and details of the action(s) taken, or order(s) passed	Penalty of Rs. 3.26 Crore imposed vide Order for AY 2016-17.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28.02.2025
Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has received a penalty order of Rs. 3.26 Crore under section 271D of the Income Tax Act, 1961 for the Assessment Year 2016-17 for violation of section 269SS of the Income Tax Act, 1961.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact of the Order is to the extent of the penalty levied. The Company would pursue an appeal against the penalty order. The penalty is not admissible by the Company pending the disposal of appeal matter. The Company has requested to keep the penalty proceedings under abeyance till the disposal of appeal. There is no impact on operations or other activities of the Company due to the Order.

Note- The order was received by the Company on February 28, 2025 at 10.38 a.m. (IST).