



February 4, 2025

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that a penalty demand order dated February 03, 2025 issued by the Central Goods and Service Tax (CGST) Department in relation to alleged non-compliance of provisions of the Central Goods and Services Tax Act, 2017 read with the rules made thereunder, has been received by the Company on February 03, 2025 at 5:50 P.M. (IST).

The Company, based on its assessment and expert advice, believes that the penalty demand is not maintainable and is evaluating all options, including filing an appeal against the order.

The details of the above order as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

S. No.	Particulars	Details
1.	Name of the Authority	Joint Commissioner, Adjudication, CGST Delhi North
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order imposing a penalty aggregating to Rs. 1,19,39,778 (Rupees One Crore Nineteen Lakhs Thirty-Nine Thousand Seven Hundred Seventy Eight) on the Company and Rs. 59,94,889 (Rupees Fifty-Nine Lakhs Ninety-Four Thousand Eight Hundred Eighty Nine) on its CEO.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Penalty demand order dated February 03, 2025, for alleged non-compliance under Section 74 of the Goods and Services Tax Act, 2017 for the tax period FY(s) 2020-21, 2021-22 and 2022-23.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged non-compliance in issuance of tax invoices by the Company to its customer.
5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Financial impact to the extent of penalty aggregating to Rs. 1,19,39,778 (Rupees One Crore Nineteen Lakhs Thirty-Nine Thousand Seven Hundred Seventy-Eight). There is no impact on operations or other activities of the Company

One 97 Communications Limited

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Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019



This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary and Compliance Officer