



GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly known as GMR Infrastructure Limited)

July 10, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip: 532754

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051.
Symbol: GMRINFRA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Allotment of Equity Shares upon conversion of Foreign Currency Convertible Bonds

Dear Sir/ Ma'am,

The US\$ 25 Mn. 7.5% Subordinated Foreign Currency Convertible Bonds (FCCBs) due 2075, issued by the GMR Airports Infrastructure Limited (the Company or GIL) to Kuwait Investment Authority (KIA) (originally the US\$ 300 Mn FCCBs) have been transferred by KIA to two eligible lenders i.e., Synergy Industrials, Metals and Power Holdings Limited ("**Synergy**") (US\$ 14 Mn) and to GRAM Limited ("**GRAM**") (US\$ 11 Mn).

It may be noted that, on December 10, 2015, the Company had originally issued and allotted the 7.5% Subordinated Foreign Currency Convertible Bonds (FCCBs) aggregating to US\$ 300 Mn due 2075 to Kuwait Investment Authority (KIA). KIA in terms of the applicable RBI Regulations and the terms of the Agreements entered into with the Company, had the right to convert the said FCCBs into equity shares at a pre-agreed SEBI mandated conversion price. Upon exercise of such conversion right, KIA would be entitled to 111,24,16,666 equity shares of the Company.

Pursuant to the Demerger of the Company's non-Airport business into GMR Power and Urban Infra Limited (GPUIL) during January 2022, the FCCB liability was split between GIL and GPUIL. Accordingly, FCCBs aggregating to US\$25 Mn. were retained and redenominated in GIL and FCCBs aggregating US\$ 275 Mn were issued to KIA by GPUIL.

In line with the Demerger share exchange ratio and also in order to maintain the right of conversion of the FCCB holder intact, consequent to split of FCCBs, the conversion price of FCCBs issued by the Company was suitably adjusted.

Accordingly, the 7.5% US\$ 25 Mn FCCBs due 2075 have now been converted into 111,24,16,666 no. of equity shares of Rs.1/- each, proportionately to the above mentioned two FCCB holders, as per the agreed terms and basis receipt of a conversion notice from the said FCCB holders. As the FCCB holders are equity investors, and as a part of the overall commercials between the parties, the outstanding interest on the FCCB's was waived.





Post the above conversion, Synergy holds 8.71% of the equity capital of the Company and GRAM holds 6.85% of the equity capital of the Company.

This is for your information and records.

Thanking you,

for **GMR Airports Infrastructure Limited**
(Formerly GMR Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer