

January 30, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE – ESCORTS**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Ma’am,

In continuation to our earlier disclosure dated August 14, 2023, and pursuant Regulation 30 read with Clause 8 of Para B of Part A of SEBI Listing Regulations, we wish to inform you that the Hon'ble High Court of Punjab & Haryana, Chandigarh vide its order dated January 29, 2025, dismissed the appeal filed by the Income Tax Department against the subsidiary of the Company for the AY 2016-17.

The requisite disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

The date and time of occurrence of the event is January 30, 2025, at 02:40 P.M. (IST) as the copy of the aforesaid order has been made available today on the portal of Hon'ble High Court of Punjab & Haryana, Chandigarh.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

for **Escorts Kubota Limited**

**Arvind Kumar**

**Company Secretary**

Encl.: As above

**Escorts Kubota Limited**

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India  
Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com  
Corporate Identification Number L74899HR1944PLC039088

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the Entity	Escorts Benefit & Welfare Trust (Subsidiary of the Company)
2.	Name of the opposing party	Principal Commissioner of Income Tax, Faridabad, Haryana
3.	Court/ Tribunal/ Agency where litigation is filed	Hon'ble High Court of Punjab & Haryana, Chandigarh
4.	Brief details of disputes/ litigation	<p>The Income Tax Department had filed an appeal for AY 2016-17 before Hon'ble High Court of Punjab &amp; Haryana, Chandigarh against an order passed by the Income Tax Appellate Tribunal.</p> <p>The Hon'ble High Court of Punjab &amp; Haryana, Chandigarh vide its order dated January 29, 2025, had dismissed the appeal filed by the Department, due to tax impact less than the threshold limit in accordance with CBDT Circular No. 9/2024 dated September 17, 2024.</p>
5.	Expected financial implications	The tax implication is reduced by a sum of INR 02.03 crore (including interest).
6.	Quantum of claims	As per Point No. 5 above

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