



Life's god with our chemistry

Archean Chemical Industries Limited

05th June 2024

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

Dear Sirs,

Sub: Notice of the 15th Annual General Meeting ('AGM') of the company for the Financial Year 2023-24 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure) Regulations, 2015, attached herewith is the Notice along with Explanatory Statement of the 15th AGM of the Company to be held on Friday, June 28, 2024 at 10.00 a.m. (IST) through Video Conference / Other Audio-Visual Means. The said Notice forms part of the Annual Report 2023- 24.

The above information will also be available on the website of the Company at www.archeanchemicals.com

Kindly take the same on record.

Thanking you

Yours faithfully
For Archean Chemical Industries Limited

P Ranjit
Managing Director
DIN: 01952929

Enc- as above



ARCHEAN CHEMICAL INDUSTRIES LIMITED

CIN: L242982009PLC072270

Registered Office: No.2, North Crescent Road, T Nagar, Chennai 600 017

Tel No: 044-6109 9999; Email Id.:secretarial@archeanchemicals.com

Website: www.archeanchemicals.com

Notice to the Shareholders

NOTICE is hereby given that the Fifteenth Annual General Meeting of the Shareholders of the Company will be held on Friday, June 28, 2024 at 10.00 a.m. through Video Conferencing ("VC"/ Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

Item No. 1

To consider and approve standalone and consolidated Financial Statements of the Company for the year ended 31st March 2024, including the audited Balance Sheet as on 31st March 2024, the Statement of Profit and Loss and Cash Flow Statement of the Company, the reports of the Board of Directors and Auditors Report thereon.

Item No. 2

To declare dividend of Re.1/- (50%) on Equity Shares of the Company for the financial year ended 31st March 2024.

Item No. 3

To appoint a director in place of Mr. P Ravi, (DIN - 02334379) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without modification(s) the following resolutions: -

Item No. 4

ORDINARY RESOLUTION - Ratification of remuneration to the Cost Auditors.

RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules,

2014 and the appointment and remuneration as recommended by the Audit Committee, the remuneration of ₹1,10,000/- (Rupees One lakh ten thousand Only) and re-imburement of out-of-pocket expenses excluding applicable Tax payable to Mr. G Sundaresan, (Membership No. 11733) Cost Accountant, Chennai, for conducting cost audit of the Company for the financial year 2024-25, as approved by the Board of Directors of the Company, be and is hereby ratified and confirmed.

Item No.5

SPECIAL RESOLUTION: Reappointment of Mrs. Padma Chandrasekaran as Independent Director of the Company for a further period of 5 years from 13th November 2024 to 12th November 2029.

RESOLVED THAT pursuant to provisions of Sections 149, 152 of the Companies Act, 2013, and the Rules made thereunder, read with Schedule IV to the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and such other provisions as may be applicable, including any statutory modification or re-enactment thereof for the time being in force, Mrs. Padma Chandrasekaran (DIN : 06609477), who was appointed as an Independent Director of the Company by the members for a term up to 12th November 2024, who being eligible for re-appointment for a second term and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature to the office of Director of the Company, be and is hereby reappointed as an Independent Director of the Company, to hold office with effect from

13th November, 2024 up to 12th November 2029, and whose office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board or any committee of directors or executives / officers of the Company authorised by them, be and are hereby authorised to do all such acts, deeds, matters and things and execute such documentation as may be necessary to give effect to this Resolution.”

Item No.6

SPECIAL RESOLUTION : To ratify the “ARCHEAN CHEMICAL - EMPLOYEES STOCK OPTION PLAN, 2022” (ESOP 2022)

“**RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions of Companies Act 2013 (“Act”) read with Rule 12 of the Companies (Share Capital and Debentures) Rules 2014 and other applicable rules, circulars, notifications issued thereunder including any statutory modification(s) or re-enactment(s) thereof for time being in force), provisions contained in Memorandum of Association & Articles of Association, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEBSE Regulations”) and the Foreign Exchange Management Act, 1999, and the regulations made thereunder and such other applicable laws (including any statutory modification(s) or re-enactments for the time being in force) and subject to such other approvals, permissions and sanctions as may be necessary and such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions Archeon Chemical Employees Stock Option Plan 2022” (“ESOP 2022”), as approved by the shareholders of the Company in the Extra-ordinary General

Meeting held on February 01 , 2022, prior to Initial Public Offering (IPO) of shares of the Company, be and is hereby ratified within the meaning of Regulation 12 of SEBI SBEBSE Regulations and the Board of directors of the Company (hereinafter referred to as the “Board” which expression shall also include the Nomination and Remuneration Committee or any other committee that may be constituted by the Board) be and is hereby authorized to create, grant, offer, issue, vest and allot from time to time, in one or more tranches to the eligible employees of the company, as defined under the ESOP 2022 and to such other persons as may from time to time be allowed to be eligible for the benefits of the employee stock option plan under applicable laws and regulations prevailing from time to time, under ESOP 2022, as may be decided by the Board, such number of options which shall not exceed 7,99,526 options exercisable into equity shares not exceeding 7,99,526 equity shares of the company (or such adjusted numbers from any bonus, stock splits, or consolidation or other re-organisation of the capital structure of the Company, as may be applicable, from time to time), subject to such terms and conditions as may be fixed or determined by the Board in accordance with the provisions of applicable laws including SEBI SBEBSE Regulations, the Act and provisions of the ESOP 2022

RESOLVED FURTHER THAT the Board be and is hereby authorized to make any modifications or revisions to ESOP 2022 as it may deem fit, from time to time, provided that the same is in conformity with the Act and the relevant Rules made thereunder, SEBI SBEBSE Regulations, the Memorandum and Articles of Association and any other applicable laws, rules and regulations thereunder, as amended from time to time.

RESOLVED FURTHER THAT the company shall confirm to the accounting standards and guidelines prescribed by the Institute of Chartered accountants of India (ICAI) from time to time and such other laws and regulations as may be



applicable for the purposes of implementing and operating the ESOP2022.

RESOLVED FURTHER THAT in case of any corporate action (s) such as rights issues, bonus issues, merger and sale of division and others, the Board be and is hereby authorised to do all acts, deeds, matters and things as it may deem fit in its absolute discretion and permitted under applicable laws for the purpose of making a fair and reasonable adjustment to the Options granted earlier including issue of any additional equity shares by the Company to the Option grantees and the ceiling of the above number of options/ equity shares shall be deemed to increase to the extent of such additional equity shares issued.”

RESOLVED FURTHER THAT the Board is hereby authorized to issue and allot equity shares upon exercise of options from time to time in accordance with the ESOP 2022 and such equity shares shall rank pari passu with all other shares of same class issued by the company after the date of allotment.

RESOLVED FURTHER THAT the Board is hereby authorized to issue and allot equity shares upon exercise of options from time to time in accordance with the ESOP 2022 and such equity shares allotted shall rank pari passu with the existing equity shares of the Company.

RESOLVED FURTHER THAT the Board be and is hereby severally authorized, without prejudice to the generality of the above, but subject to the terms as approved by the members, to implement, formulate, evolve, decide upon and bring into effect the ESOP2022 on such terms and conditions as broadly contained in the explanatory statement and to make any further modification(s), change(s), variation(s), alteration(s) or revision(s) in the terms and conditions of ESOP 2022 (within the contours of the ESOP 2022), from time to time, including but not limited to, amendment(s) with respect to vesting conditions, period and schedule, exercise price, exercise period, performance/ eligibility criteria for grant/ vesting or to suspend, withdraw, terminate or revise ESOP 2022 in such a manner as the Board or any other person authorized by the

Board may determine.

RESOLVED FURTHER THAT the Board be and is hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above including but not limited to take necessary steps for listing of the equity shares under ESOP 2022 on the stock exchanges as per the provisions of the SEBI Listing Regulations, SEBI SBEBSE Regulations and other applicable laws, regulations and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental for the purpose of giving effect to these resolutions and to delegate all or any of the powers herein vested in the Board to any director(s), officer(s) of the Company as may be required to give effect to these resolutions.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company are authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action”

Item No.7

ORDINARY RESOLUTION: Payment of Commission to Directors other than Managing Director or Whole-time Director.

RESOLVED THAT pursuant to the provisions of Section 197 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, a sum not exceeding ₹15 lakhs per non-executive Director, per annum out of the net profits of the Company calculated in accordance with the provisions of Section 198 of the Companies Act,

2013, be paid to and distributed amongst the Directors, other than the Managing Director or Whole-time Directors of the Company or some or any of them in such amounts or proportions and in such manner and in all respects as may be decided and directed by the Board of Directors / Nomination and Remuneration Committee and such payments shall be made in respect of the profits of the Company for each financial year, for a period of Five financial years commencing from April 01, 2023.

RESOLVED FURTHER THAT the above remuneration shall be in addition to fee payable to the Director(s) for attending the meetings of the Board or Committee thereof or for any other purpose whatsoever, and in the event there is no profit or inadequate profit, they shall be paid

such amount as may be decided by the Board of Directors, which shall not exceed the limits specified in Schedule V of the Companies Act, 2013, and they shall also be entitled to reimbursement of expenses for participation in the Board and other meetings.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take such steps as the Board may consider necessary or expedient to give effect to this resolution.

For and on behalf of the Board

S Balasundharam

Company Secretary & Compliance Officer

M No.: A-11114

Dated : May 14, 2024

Place : Chennai

Notes:

1. The Ministry of Corporate Affairs ("MCA"), has vide their circulars dated, April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 and December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars") permitted to holding the Annual General Meeting ("AGM") through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), on or before 30th September 2024 without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and the MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of special business set out in Item no. 4 to 7 above is annexed hereto.
3. M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants (Firm Registration

Number: 003990S/S200018), Chennai were appointed as Statutory Auditors of the Company to hold office from the conclusion of Twelfth Annual General Meeting of the Company held on 29th December 2021 till the conclusion of the Seventeenth Annual General Meeting of the Company, subject to ratification by members every year as prescribed under then prevailing provisions of the Companies Act 2013. However, in accordance with the Companies Amendment Act, 2017, with effect from 7th May, 2018, the requirement of ratifying the appointment of the Statutory Auditors at every Annual General Meeting has been omitted. Hence, the same has not been considered.

4. Details of the Directors proposed to be appointed / re-appointed as required in terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings ("Secretarial Standards – 2") issued by The Institute of Company Secretaries of India, are provided at the end, and form an integral part of this Notice.



5. The meeting shall be deemed to be held at the Registered office of the Company at No.2, North Crescent Road, T Nagar, Chennai 600 017.
6. The recorded transcript of the AGM will be hosted on the website of the Company.
7. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time
8. Dividend on equity shares, if declared at the meeting, will be credited / dispatched on or before 28th July 2024 to those Members whose names shall appear on the Company's register of Members as on record date i.e. 21st June 2024.
9. Members holding shares in electronic form are requested to intimate immediately, any change in their address or bank mandates to their depository participant(s) with whom they are maintaining their demat accounts.
10. In the event the Company is unable to pay the dividend to any Member directly in their bank accounts through Electronic Clearing Service or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the Bankers' cheque/ demand draft to such Member, as soon as possible.
11. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.
12. Pursuant to Sections 101 and 136 of the Act read with the relevant Rules made thereunder and Regulation 36 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5 January 2023, companies can send Annual Reports and other communications through electronic mode to those Members who have registered their e-mail addresses with the Depository Participant(s). Physical copy of the Annual Report shall be sent to those Members who request for the same.
13. In compliance with the MCA Circulars, the Annual Report 2023-24 including, the Notice of the AGM and instructions to shareholders for e-voting / attending meeting through VC / OAVM are being sent only through electronic mode to those members whose email addresses are registered with the depositories.
14. Shareholders who would like to express their views / ask questions during the meeting may register themselves as a speaker and send their request mentioning their name, demat account number / folio number, e-mail ID, mobile number to secretarial@archeanchemicals.com on or before 18th June 2024. The shareholders who have registered themselves as a speaker will only be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
15. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. As the AGM is being held through VC / OAVM in accordance with the MCA circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment

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- of proxies by the Members will not be available for the AGM and hence the Proxy form, Attendance Slip and route map are not annexed to this Notice.
16. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body Corporate can attend the AGM through VC/OAVM and cast their votes through e-voting. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the board resolution / authorization letter to the Company.
 17. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
 18. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
 19. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and MCA Circulars, the Company is providing facility of e-voting to its members in respect of the business to be transacted at the AGM. In this regard, the Company has entered into an agreement with Link Intime India Private Limited (Link Intime) for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a member using e-voting as well as the e-voting system on the date of the AGM will be provided by Link Intime.
 20. The members who have cast their vote by e-voting prior to the meeting may also attend the meeting by way of VC/OAVM but shall not be entitled to cast their vote again. The details indicating the process and manner for voting by electronic means, the time, schedule including the time period during which the votes may be cast by e-voting, the details of the login ID, the process and manner for generating or receiving the password and for casting of vote in a secure manner are provided to the shareholders. The procedures and instructions for 'e-voting', 'attending the meeting through VC / OAVM' and 'e-voting at the meeting' are furnished as part of this Notice.
 21. The Board of Directors have appointed M/s. HVS & Associates, Practicing Company Secretaries, Chennai, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner. The Company has engaged the services of Link Intime India Private Limited to provide e-voting facilities



enabling the members to cast their vote in a secure manner. The e-voting facility will be available at <https://instavote.linkintime.co.in>. The e-voting period would commence on June 25, 2024 (Tuesday) 9:00 A.M. (IST) and conclude on June 27, 2024 (Thursday) 5:00 P.M. (IST)

22. Any person, whose name is recorded in the Register of Members or in the Register of beneficial owners (in case of electronic shareholding) maintained by the depositories as on the cut-off date, i.e June 21, 2024 only shall be entitled to avail the facility of e-voting
23. The Scrutinizer shall, immediately after the conclusion of the meeting, count the votes cast at the meeting and thereafter, unblock the votes cast through e-voting in presence of atleast two witnesses not in employment of the Company. The Scrutinizer shall submit a Consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than two days after the conclusion of the Meeting. Thereafter, the Results of e-voting and e-voting during the 15th AGM shall be declared by the Chairman or a person authorized by him in writing. The Results declared along with the Report of the Scrutinizer shall be placed on the Company's website at www.archeonchemicals.com and also be displayed on the website of Link Intime India Private Limited at www.linkintime.co.in immediately after the results are declared and simultaneously communicated to the Stock exchanges.
24. In case you have any queries or issues regarding e-voting, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an e-mail to enotices@linkintime.co.in.
25. The Securities and exchange board of

India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. The members holding shares in electronic form are, therefore, requested to submit their PAN to their respective Depository Participants.

26. The Register of Directors and key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act and the Secretarial Auditor Certificate for implementation of ESOP Scheme under regulation 13 of SEBI (SBEB) Regulations, 2021 will be available electronically for inspection by the members during the AGM. Other documents referred to in the notice, if any, will be available for electronic inspection. The members seeking to inspect such documents can mail to secretarial@archeonchemicals.com.
27. In line with the Ministry of Corporate Affairs (MCA) Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.archeonchemicals.com. The Notice can also be accessed from the websites of the stock exchanges, National Stock exchange of India Limited at www.nseindia.com or www.bseindia.com. The AGM Notice is also disseminated on the website of Link Intime India Private Limited (agency for providing the e-voting facility and e-voting system during the AGM) at <https://instavote.linkintime.co.in>
28. e-Voting Instructions for shareholders:
The e-voting facility will be available during the following voting period:

Voting Starts on	Voting Ends on
09.00 A.M. (IST) June 25, 2024	05.00 P.M. (IST) June 27, 2024

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts. Shareholders are advised to update their mobile number and email addresses in their Demat accounts in order to access the evoting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL

- a) Existing IDeAS user can visit the e-Services website of NSDL viz... <https://eservices.nSDL.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the e-voting period.
- b) If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nSDL.com> Select "Register Online for IDeAS Portal" or click at <https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp>
- c) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nSDL.com/> either on a personal computer or on a mobile. Once the home page

of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the e-voting period.

2. Individual Shareholders holding securities in demat mode with CDSL

- a) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.
- b) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by the company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider i.e. LINKINTIME for casting your vote during the e-voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.



- c) If the user is not registered for Easi/Easiest, the option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
- d) Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

3. Individual Shareholders (holding securities in demat mode) login through their depository participants.

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on the company name or e-Voting service provider name i.e. LinkIntime and you will be redirected to e-Voting service provider website for casting your vote during the e-voting period.

Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode is given below:

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

- 1) Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
 - 2) Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -
 - A. **User ID:** Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.
 - B. **PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 - C. **DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)
 - D. **Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
- *Shareholders holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above
- *Shareholders holding shares in NSDL form, shall provide ‘D’ above
- Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 - Click “confirm” (Your password is now generated).
3. Click on ‘Login’ under ‘SHARE HOLDER’ tab.
 4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

Cast your vote electronically:

1. After successful login, you will be able to see the notification for e-voting. Select 'View' icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option '**Favour / Against**' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
4. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/ her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company



Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

Other Instructions for Members attending the AGM through VC/OAVM:

- The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned in point no. 30 for e-voting.
- M/s. HVS & Associates, (Unique Code No: P2016TN048300) Company Secretaries, Chennai has been appointed as the Scrutinizer to scrutinize the e-voting and e-voting during the meeting in a fair and transparent manner.
- The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through e-voting and shall make a consolidated scrutinizer’s report of the total votes cast in favour or against, invalid votes, if any, and whether the resolutions have been carried or not, and such report shall then be sent

to the Chairman or a person authorized by him, within 2 (two) working days from the conclusion of the AGM, who shall then countersign and declare the result of the voting forthwith.

- The results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.archeanchemicals.com and on the website of LI IPL at <https://instavote.linkintime.co.in/>. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office as well as Corporate Office for at least 3 days from the date of declaration of voting results.
- The Results of voting shall be intimated within 2 working days from the time of conclusion of the remote e-voting along with the Scrutinizer’s Report to National Stock Exchange of India Limited and BSE Limited, where the equity shares of the Company are listed. Additionally, the results will also be uploaded on the Company’s website www.archeanchemicals.com and on the website of LI IPL at <https://instavote.linkintime.co.in/>. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office as well as Corporate Office for at least 3 days from the date of declaration of voting results.
- Subject to the receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting i.e. June 28, 2024.

For and On behalf of the Board

S Balasundharam

Company Secretary & Compliance Officer

M No.: A-11114

Dated : May 14, 2024

Place : Chennai

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 102(1) and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as “the Act”),

Item No.4

In accordance with the provisions of Section 148 of the Act, the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Board of Directors of the Company on the recommendation of the Audit Committee, approved the appointment of Mr. G Sundaresan (Membership No. 11733), Cost Accountant, as the Cost Auditor of the Company for the financial year 2024-25, for conducting the audit of the cost records of the Company at a remuneration of ₹1,10,000 (excluding all taxes and reimbursement of out-of-pocket expenses).

The remuneration payable to the Cost Auditors is required to be ratified by the Members of the Company.

Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out in Item No. 4 of this Notice for ratification of remuneration payable to the Cost Auditors for the financial year 2024-25.

None of the Directors and/or, Key Managerial Personnel and their relatives are concerned with or interested, financially or otherwise, in the said Resolution.

Item No.5

As per Section 149(10) of the Act, an Independent Director shall hold office for a term of upto 5 (five) consecutive years on the Board of a Company but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto 5 (five) consecutive years on the Board of a Company.

Mrs. Padma Chandrasekaran Independent Director was appointed for a period of 5 years commencing from 13th November 2019 till 12th November 2024.

NRC at its meeting held on 8th May 2024 evaluated qualification, skills, experience, integrity and knowledge of Mrs. Padma Chandrasekaran and felt that it would be sufficient / satisfactory to recommend her appointment as an Independent Director on the Board, as per the Nomination and Remuneration Policy of the Company. She has also enrolled herself with the database for Independent Directors as specified under the Section 150 of the Act, 2013. In the opinion of the NRC and the Board, she fulfils the conditions specified under the Act, 2013 and the rules made thereunder and SEBI Listing Regulations for the appointment as an Independent Director of the Company and she is independent of the management of the Company. The board as well at its meeting held on May 14, 2024 approved the above proposal of re-appointment.

In terms of Regulation 25(2A) of SEBI Listing Regulations, appointment of Mrs. Padma Chandrasekaran as a Non- Executive Independent Director requires approval of the members of the Company by way of a Special Resolution. In terms of proviso to Regulation 25(2A) of the SEBI Listing Regulations where a special resolution for the appointment of an independent director fails to get the requisite majority of votes but the votes cast in favour of the resolution exceed the votes cast against the resolution and the votes cast by the public shareholders in favour of the resolution exceed the votes cast against the resolution, then the appointment of such an independent director shall be deemed to have been made under this regulation.



The Company has received notice under Section 160 of the Companies Act, 2013 signifying her candidature as an Independent Director of the Company. The Company has also received a declaration of independence from her. The Company has received a consent in writing from her to act as a Director intimating to the effect that she is not disqualified to be appointed as a director and a declaration in writing that she meets the criteria of independence and she is not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact his ability to discharge his duties with an objective independent judgement and without any external influence as provided under Section 149(6) of the Act, 2013 and also under the SEBI Listing Regulations.

Mrs. Padma Chandrasekaran is entitled to receive remuneration by way of profit related commission, if any, in terms of Section 197 and other applicable provisions of the Act, 2013, as determined by the Board / NRC from time to time, within the overall limits specified under the Act, 2013 as well as the SEBI Listing Regulations and sitting fees.

A copy of the draft Letter of Appointment for Independent Director is available for inspection at the Registered Office of the Company during business hours on any working day. The same is also posted on the Company's website www.archeonchemicals.com. The Board considers that association of the Independent Directors would be of immense benefit to the Company considering their expertise and experience and it is desirable to avail services of the Independent Director.

A brief profile of Independent Director Mrs. Padma Chandrasekaran, Independent Director and the requirements as per Secretarial Standard of ICSI is given in the Annexure to the Notice. The Board of Directors recommends the proposal to re-appoint her as Independent Director for a term as mentioned in the respective special resolution.

Except Mrs. Padma Chandrasekaran, none of the Directors or any Key Managerial Personnel or any of their relatives is, in anyway, concerned or interested, financially or otherwise in the above resolution as set out in this agenda item.

The Board recommends the Special Resolution set out in this Agenda item for the approval of Members.

Item No.6

The shareholders of the Company at the extraordinary general meeting held on Feb 01 2022, had approved Archeon Chemical-Employee Stock Option Plan 2022 (ESOP2022).

The shareholders have given consent to create, offer, grant, issue and allot under the ESOP 2022, in one or more tranches, a maximum of 12,90,926 grants (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) exercisable into 12,90,926 equity shares of face value ₹2/- each on a fully diluted paid up share capital, to or for the benefit of, to such employees of the Company, and Subsidiary company as mentioned in the ESOP 2022 scheme, in one or more tranches

In accordance with the above approval, 4,91,400 options were granted by the Nomination and Remuneration Committee at its meeting held on 7th October 2022.

As per Regulation 12 of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSE Regulations"), Company shall make any fresh grant (subsequent to the IPO) which involves allotment or transfer of shares to its employees under any employee stock option scheme formulated prior to its IPO and prior to the listing of its equity shares ('Pre-IPO scheme') only after ratification of such Pre-IPO schemes by the shareholders

As the Company's equity shares got listed during November 2022, the Company in line with above regulation obtained approval from the Shareholders by way of postal ballot and the shareholders approved the same on March 26, 2023.

The Company made application to National Stock Exchange of India Limited and BSE Limited, seeking in principle approval for listing 12,90,926 equity shares arising out of the ESOP, and the National Stock Exchange of India Limited and BSE Limited, have given in principle approval for listing of 4,91,400 shares (Pre IPO ESOP grant) arising out of the 12,90,926 options and advised the Company to approach shareholders once again for the issue of balance 7,99,526 options.

Even though the shareholders approved the pre-IPO ESOP scheme on March 26, 2023 as per SEBI SBEBSE Regulations, since both the exchanges advised the company to approach shareholders once again, it is proposed to place the ESOP2022 before the shareholders for their ratification and approval, in compliance with the SEBI SBEBSE Regulations.

The members are hereby informed that the Company has not made any fresh grant of options to employees after listing of its shares. The disclosures as per the SEBI SBEBSE Regulations are submitted hereunder.

No.	Requirement	Disclosure
1	A brief description of ESOP2022	This employee stock option plan shall be called the Archean Chemical - Employee Stock Option Plan 2022' ("ESOP 2022" / "Plan"). The primary objectives of the Plan are to reward the Employees for their association, dedication, and contribution to the goals of the Company. The Company intends to use this Plan to attract, retain and motivate the key talents by way of rewarding their performance and motivate them to contribute to the overall corporate growth and profitability. The Company views Option as a long-term incentive tool that would enable the Employees not only to become co-owners, but also to create wealth out of such ownership in future.
2	Total number of options to be granted	7,99,526 (12,90,926 less 4,91,400 in principle approval received from BSE and NSE)
3	Identification of classes of employees entitled to participate in ESOP2022	The process for determining the eligibility of the Employees will include designation, period of service, performance linked parameters such as work performance and such other criteria as may be determined by the Committee at its sole discretion, from time to time
4	Requirements of vesting and period of vesting;	Options granted under Plan shall vest not earlier than one year and not later than maximum Vesting Period of 5 (Five) years from the date of Grant. The Committee at its discretion may grant Options with a specific Vesting Period ranging from minimum and maximum Vesting Period as mentioned above which may be different for different Employees or classes thereof
5	The maximum period within which the options shall be vested	Options granted under Plan shall vest not later than maximum Vesting Period of 5 (Five) years from the date of Grant



6	Exercise price or pricing formulae	The Exercise Price shall be decided by the Nomination and Remuneration Committee which shall in no case be less than the face value of Shares of the Company as on date of Grant.
7	Exercise period and process of exercise	Options granted under Plan shall vest not earlier than one year and not later than maximum Vesting Period of 5 (Five) years from the date of Grant
8	Appraisal process for determining the eligibility of employees under ESOP2022	Only Employees are eligible for being granted Options under Plan. The specific Employees to whom the Options would be granted, and their Eligibility Criteria would be determined by the Committee at its sole discretion. The process for determining the eligibility of the Employees will include designation, period of service, performance linked parameters such as work performance and such other criteria as may be determined by the Committee at its sole discretion, from time to time.
9	Maximum number of options to be issued per employee and in aggregate	The maximum number of Options that may be granted to any Employee in any year and in aggregate under the Plan shall not exceed 7,99,526 i.e. (12,90,926 less 4,91,400 In-principle approval received from NSE and BSE) However, the Committee reserves the right to determine an individual ceiling. In case Grant of Options to any Employee exceeds 1% (one percent) of issued capital (excluding outstanding warrants and conversions) in any year, the Company shall obtain prior approval of the shareholders of the Company by way of special resolution, subject to SEBI SBEBSE Regulations
10	Whether ESOP2022 is to be implemented and administered directly by the Company or through a trust	The same shall be implemented and administered directly by the Company.
11	Whether ESOP2022 involves new issue of shares by the company or secondary acquisition by the trust or both	It is the new issue of the shares as approved at the EGM dated Feb 01, 2022.
12	Amount of loan to be provided for implementation of ESOP2022 by the Company to the trust, its tenure, utilisation, repayment terms, etc	As the ESOP2022 is implemented by the company no loan is required to give to the trust and the same is not applicable
13	Maximum percentage of secondary acquisition that can be made by the Trust for the purposes of ESOP2022	Not Applicable

14	Accounting and Disclosure Policies	The Company shall follow the rules/regulations applicable to accounting of Options with reference to Fair Market Value of Shares as on date of Grant. The rules/regulations to be followed shall include but not limited to the IND AS / Guidance Note on Accounting for Employee Share-based Payments and/ or any relevant Accounting Standards as may be prescribed by the Institute of Chartered Accountants of India or any other appropriate authority, from time to time, including the disclosure requirements prescribed therein
	Method of valuation of Options by the Company	The company shall use the Black Scholes method for valuation of the options granted
15	Lock-in period	Upon Listing, the Shares issued upon Exercise of Options shall be freely transferable and shall not be subject to any lock-in period restriction after such issue except as required under the Applicable Laws including that under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, or code of conduct framed, if any, by the Company after Listing, under the Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015
16	Terms & conditions for buyback, if any, of specified securities/ Options covered granted under ESOP2022	the procedure for buy-back of Shares issued under the Plan, if to be undertaken at any time by the Company, and the applicable terms and conditions in accordance with the SEBI SBEB Regulations;
17	The conditions under which options vested in employees may lapse e.g in the case of termination of employment or misconduct	As per the ESOP policy
18	The specified time period within which the employee shall exercise the vested options in the event of proposed termination of employment or resignation of the employee	As per the ESOP policy



The relevant documents referred to in the resolutions, would be available for inspection by the members as set out in the Notice. None of the Directors and key managerial personnel of the Company, including their relatives, are interested or concerned in the resolutions, except to the extent they may be lawfully granted Options under ESOP2022. The Board recommends the Resolutions set out at Item 6 in this Notice, for approval of the members by way of Special Resolution.

Item No.7

As per the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 197 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), all fees / compensation, payable to Non-Executive Directors shall be fixed by the Board of Directors, including amount payable in case of no profit or inadequate profit requires prior approval of Shareholders in General Meeting. Pursuant to the same, the approval of the Members, is being sought for payment of commission to Directors other than Managing

Director and Whole-time Directors as set out in the resolution at Item No.7 of this Notice.

The Board recommends the Ordinary Resolution as set out at Item No.7 for the approval of the Members. The disclosures as required under the Secretarial Standard of ICSI is forming part of this notice

Concern or interest, financial or otherwise of Directors and Key Managerial Personnel and their relatives:

The Non-Executive Directors to whom the commission is payable are interested / their relatives are deemed to be interested in the Special Resolution set out at Item No. 7.

Other than the above, no Directors or Key Managerial Personnel (KMP) of the Company or their relatives are in any way, financial or otherwise, concerned or interested in the said resolution.

For and On behalf of the Board

S Balasundharam

Company Secretary & Compliance Officer

M No.: A-11114

Dated : May 14, 2024

Place : Chennai

Annexure-1

Name, Age, DIN, and Qualification	Mr. Ravi Pendurthi, Non-Executive Director, DIN: 02334379, Age: 52 years, Qualification: Bachelor of Science (Business Administration with a Concentration in Management)	Mr. Subrahmanyam Meenakshisundaram, Non Executive Director, DIN: 01176085, Age: 70 years; Qualification: Associate and Fellow of the Institute of Chartered Accountants of India and holds a degree of Bachelor of Commerce from University of Madras
Experience and other details	He has 14 years of experience in the chemical industry.	He has approximately four decades of experience in accounting, finance and tax.
Details of remuneration sought to be paid	As per the resolution mentioned in Item No 7	As per the resolution mentioned in Item No 7
Current remuneration (last drawn remuneration)	No remuneration paid, other than Sitting Fee for attending the Board and Committee Meeting(s).	No remuneration paid, other than Sitting Fee for attending the Board and Committee Meeting(s) and amount paid consequent to exercise of ESOP.
Date of first appointment on the Board, terms and conditions of appointment or re-appointment	<ul style="list-style-type: none"> • January 29, 2022 • Liable to retire by rotation 	<ul style="list-style-type: none"> • March 24, 2010 • Liable to retire by rotation
Shareholding in the Company	Nil	1,35,000
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Brother of Managing Director	Nil
Number of Meetings of the Board attended during the year and other Directorships, Membership/ Chairmanship of Committees of other Boards	Number of Meetings of the Board attended during FY 23-24: 4 Other Directorships/ Membership/Chairmanship of the committees: Nil	Number of Meetings of the Board attended during FY 23-24: 5 Other Directorships/ Membership/Chairmanship of the committees: Nil



	<p>i. Jakhau Salt Company Private Limited</p> <p>ii. KGF Granites Private Limited</p> <p>iii. Seleccion Consulting Private Limited</p>	<p>i. Acume Chemicals Private Limited</p> <p>ii. Idealis Chemicals Private Limited</p> <p>iii. Neun Infra Private Limited</p> <p>iv. Archean Salt Holdings Private Limited</p> <p>v. Bharath Salt Refineries Limited</p>
Name, Age, DIN, and qualification	<p>Mrs. Padma Chandrasekaran, Independent Director DIN: 06609477 Age: 63 years Qualification: Post Graduate Diploma in Business Administration from Indian Institute of Management, Ahmedabad, a degree of Bachelor of Science from University of Calcutta and a degree of Master of Business Administration with prime emphasis in Telecommunication from University of San Francisco</p>	<p>Mr. Chittoor Ghatambu Sethuram, Independent Director DIN: 01081951 Age: 69 years Qualification: Post Graduate Diploma in Business Administration from Indian Institute of Management, Ahmedabad and a Degree of Bachelor of Technology in Chemical Engineering from Regional Engineering College, Jawaharlal Nehru Technology University, Andhra Pradesh</p>
Experience and other details	<p>She has several year of experience in various field such as Information Technology and Financial Service.</p>	<p>He has over three decades of experience in chemical industry</p>
Details of remuneration sought to be paid	<p>As per the resolution mentioned in Item No 7</p>	<p>As per the resolution mentioned in Item No 7</p>
Current remuneration (last drawn remuneration)	<p>No remuneration paid, other than Sitting Fee for attending the Board and Committee Meeting(s).</p>	<p>No remuneration paid, other than Sitting Fee for attending the Board and Committee Meeting(s).</p>
Date of first appointment on the Board, terms and conditions of appointment or re-appointment	<ul style="list-style-type: none"> • November 13, 2019 • Period of five years from November 13, 2019 to November 12, 2024 	<ul style="list-style-type: none"> • December 6, 2021 • Period of five years from December 6, 2021

Shareholding in the Company	Nil	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil	Nil
Number of Meetings of the Board attended during the year and other Directorships, Membership/ Chairmanship of Committees of other Boards	<p>Number of Meetings of the Board attended during FY 23-24: 5</p> <p>Other Directorships/ Membership/Chairmanship of the committees:</p> <p>i. PNB Metlife India Insurance Company Limited</p> <p>a. Audit Committee - Member</p> <p>b. Corporate Social Responsibility Committee - Member</p> <p>c. Nomination & Remuneration Committee - Member</p> <p>ii. Health Sensei India Private Limited</p> <p>iii. Adani Capital Private Limited</p> <p>a. Audit Committee – Member</p> <p>b. Corporate Social Responsibility Committee - Member</p> <p>c. Nomination & Remuneration Committee - Member</p> <p>iv. Skyfi Education Labs Private Limited</p>	<p>Number of Meetings of the Board attended during FY 23-24: 5</p> <p>Other Directorships/ Membership/Chairmanship of the committees:</p> <p>i. Best Value Chem Private Limited</p> <p>a. Business Review Committee - Member</p> <p>b. Audit Committee – Member</p> <p>c. Risk Management Committee - Member</p> <p>d. Compliance Committee - Member</p>



Name, Age, DIN and Qualification	Mr. Kandheri Munaswamy Mohandass, Independent Director Age: 72 years DIN: 00707839 Qualification: Associate and Fellow of the Institute of Chartered Accountants of India and holds a degree of bachelor of science from University of Madras
Experience and other details restructuring and corporate laws advisory.	He has over four decades of experience in audit, tax, project finance, corporate
Details of remuneration sought to be paid	As per the resolution mentioned in Item No 7
Current remuneration (last drawn remuneration)	No remuneration paid, other than Sitting Fee for attending the Board and Committee Meeting(s).
Date of first appointment on the Board, Terms and conditions of appointment or re-appointment	<ul style="list-style-type: none"> • December 6, 2021 • Period of five years from December 6, 2021
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil
Number of Meetings of the Board attended during the year and other Directorships, Membership/ Chairmanship of Committees of other Boards	<p>Number of Meetings of the Board attended during FY 23-24: 5</p> <p>Other Directorships/Membership/Chairmanship of the committees:</p> <ul style="list-style-type: none"> i. Acume Chemicals Private Limited ii. Aptus Value Housing Finance India Limited <ul style="list-style-type: none"> a. Audit Committee – Chairman b. Nomination and Remuneration Committee – Member c. Corporate Social Responsibility Committee – Member d. Resourcing and Business Committee - Member iii. Aptus Finance India Private Limited <ul style="list-style-type: none"> a. Audit Committee – Chairman b. Nomination and Remuneration Committee – Chairman c. Corporate Social Responsibility Committee – Member d. Resourcing and Business Committee – Member e. IT Strategy Committee – Chairman f. Risk Management Committee - Member