



Date: 22nd July, 2024

To
The General Manager
The Department of Corporate Services
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Submission of unaudited Financial Results of the Company for the Quarter ended 30th June, 2024.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015

With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of MosChip Technologies Limited held today i.e. on Monday 22nd July, 2024, at the Registered office of the Company through video conference. Among others, the businesses as specified below were transacted at the meeting.

1) Approval of un-audited Financial Statements for the Quarter ended 30th June, 2024;

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2024 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Unaudited Financial Results for the quarter ended 30th June, 2024 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith as "Annexure-A" for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter ended 30th June, 2024 would be published in prescribed format in English and Telugu newspapers.

MosChip Technologies Limited

7th Floor, My Home Twitza, TSIC Knowledge City, Hyderabad, Telangana – 500081.
Tel: +91 40 6622 9292, Fax: +91 40 66229393, www.MosChip.Com, CIN: L31909TG1999PLC032184



2) Approved to make further investment of Rs. 348.22 lakhs in MosChip Institute of Silicon Systems Private Limited ('MISS') the wholly owned subsidiary of the Company by subscribing to 34.82 lakhs equity shares each at a face value of Rs. 10.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for further investment in MISS is enclosed as "Annexure-B".

The aforesaid meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

Kindly take the above information on your records.

Thanking you.

**Yours truly,
For MosChip Technologies Limited**

**CS Suresh Bachalakura
Company Secretary**

MOSCHIP TECHNOLOGIES LIMITED

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,
Hyderabad - 500081Tel: +91 40 66229292 email: investorrelations@moschip.com website: <https://moschip.com>**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
Total Income	8,185.19	7,600.14	5,866.96	29,714.97
Net profit for the period / year (before tax and exceptional item)	410.47	158.86	331.11	1,132.65
Net profit for the period / year (before tax and after exceptional item)	410.47	158.86	331.11	1,132.65
Net profit for the period / year (after tax and exceptional item)	398.26	86.56	320.63	988.44
Total comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income(after tax)]	373.76	(8.16)	320.21	728.22
Equity Share Capital	3,780.25	3,758.77	3,560.11	3,758.77
Other equity (excluding revaluation reserve)	24,183.27	23,184.15	15,844.08	23,184.15
Earnings Per Share (EPS)	Not annualized			Annualized
Basic earnings per share of ₹ 2/- each	0.21	0.04	0.19	0.55
Diluted earnings per share of ₹ 2/- each	0.20	0.04	0.17	0.52

Key numbers of Standalone Financial Results

All amounts in lakhs

Particulars	Three Months ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
Total Income	6,278.43	5,368.77	4,879.14	22,605.42
Net profit for the period / year (before tax and after exceptional item)	347.80	10.52	216.40	621.92
Net profit for the period / year (after tax and exceptional item)	347.80	10.52	216.40	621.92

1). The above is an extract from the Unaudited Consolidated and Standalone Financial Results for the Quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website www.moschip.com and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter ended 30 June 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 22 July 2024. The statutory auditors have carried out review of these Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

Place: Hyderabad

Date: 22 July 2024

K. Srinivas Rao

MOSCHIP TECHNOLOGIES LIMITED

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,
Hyderabad - 500081

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

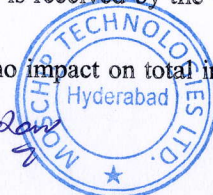
All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a. Revenue from operations	8,035.12	7,542.43	5,700.56	29,391.43
	b. Other income	150.07	57.71	166.40	323.54
	Total income	8,185.19	7,600.14	5,866.96	29,714.97
2	Expenses				
	a. Consumption of raw material	619.95	259.37	198.97	2,468.59
	b. Operating cost	882.62	854.47	423.14	2,552.52
	c. Employee benefits expenses	5,326.81	5,365.04	4,101.19	19,892.16
	d. Finance costs	162.27	146.49	154.96	601.98
	e. Depreciation and amortization expense	463.28	489.86	452.97	2,026.22
	f. Other expenses	319.79	326.05	204.62	1,040.85
	Total expenses	7,774.72	7,441.28	5,535.85	28,582.32
3	Profit before tax (1-2)	410.47	158.86	331.11	1,132.65
4	Tax expense				
	Current / deferred tax	12.21	72.30	10.48	144.21
	Total tax expense	12.21	72.30	10.48	144.21
5	Net profit for the period / year (3-4)	398.26	86.56	320.63	988.44
6	Other comprehensive income				
	<i>Items will not be classified to profit or loss</i>				
	Actuarial loss / (gain) on defined benefit obligation	24.53	94.26	(0.32)	261.92
	<i>Items will be classified to profit or loss</i>				
	Exchange differences in translating the financial statements of a foreign operation	(0.03)	0.46	0.74	(1.70)
7	Total comprehensive income (5-6)	373.76	(8.16)	320.21	728.22
8	Paid-up equity share capital (Face value ₹ 2/- each)	3,780.25	3,758.77	3,560.11	3,758.77
9	Other equity (excluding revaluation reserve)	24,183.27	23,184.15	15,844.08	23,184.15
10	Earnings Per Share (EPS)			Not annualized	Annualized
	Basic earnings per share of ₹ 2/- each	0.21	0.04	0.19	0.55
	Diluted earnings per share of ₹ 2/- each	0.20	0.04	0.17	0.52

Notes:

- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024, Investor can view the Unaudited Consolidated Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ('SEBI').
- The Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 22 July 2024. The statutory auditors have carried out review of these Consolidated Financial Results and have issued an unmodified report on these results.
- Pursuant to a legal settlement in favour of the Group, A Compensation of Rupees one crore is received by the Group and included in other income above.
- Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.

R. P. Nivada



MOSCHIP TECHNOLOGIES LIMITED

6. Unaudited Consolidated Segment Reporting for the Quarter ended 30 June 2024

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
a. Semiconductor	6,116.33	5,630.51	4,532.51	23,134.54
b. Software & System Design	1,918.79	1,911.92	1,168.05	6,256.89
Income from operations	8,035.12	7,542.43	5,700.56	29,391.43
Segment results				
a. Semiconductor	1,724.55	1,456.43	1,322.18	5,850.17
b. Software & System Design	39.50	127.66	92.02	631.48
c. Unallocated expense	(878.10)	(846.59)	(641.56)	(3,044.34)
Segment results before interest, depreciation and tax expenses				
Finance cost	(162.27)	(146.49)	(154.96)	(601.98)
Other income	150.07	57.71	166.40	323.54
Depreciation and amortization expenses	(463.28)	(489.86)	(452.97)	(2,026.22)
Profit before tax	410.47	158.86	331.11	1,132.65
Tax expense	12.21	72.30	10.48	144.21
Profit after tax	398.26	86.56	320.63	988.44
Capital Employed				
Segment Assets				
a. Semiconductor	16,978.34	17,700.43	17,317.64	17,700.43
b. Software & System Design	15,448.57	14,128.98	13,196.63	14,128.98
c. Un allocated	8,799.93	6,419.80	6,425.61	6,419.80
Total	41,226.84	38,249.21	36,939.88	38,249.21
Segment Liabilities				
a. Semiconductor	661.34	676.42	914.08	676.42
b. Software & System Design	230.05	274.84	784.71	274.84
c. Un allocated	12,371.92	10,355.03	15,836.90	10,355.03
Total	13,263.32	11,306.29	17,535.69	11,306.29
Capital employed	27,963.52	26,942.92	19,404.19	26,942.92

Note: During the current quarter, the Group has changed its segment nomenclature from embedded to Software & System Design, aligning with the nature of its services.

K. Divya Reddy





S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
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Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024 of MosChip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **MosChip Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 30 June 2024 and ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 22 July 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:
 1. MosChip Institute of Silicon Systems Private Limited
 2. MosChip Technologies, USA
 3. Softnautics, Inc.
 4. MosChip Technologies WLL, Bahrain
 5. Softnautics LLP (a step-down subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We, as statutory auditors, carried out review of parent, one Indian subsidiary and one step-down Indian subsidiary and did not review the interim financial statements / financial information / financial results of two foreign subsidiaries, MosChip Technologies, USA and Softnautics, Inc. included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 5,102.81 lakhs, total net profit after tax of Rs. 242.50 lakhs and total comprehensive profit of Rs. 242.53 lakhs for the quarter and period ended 30 June 2024 respectively, as considered in the consolidated unaudited financial results. The interim financial statements/ financial information /financial results of both Moschip Technologies, USA and Softnautics, Inc. included in consolidated Financial statements that have been reviewed by other auditors in respect of these subsidiaries, whose financial statements/ financial information /financial results furnished to us by the Management, and our conclusion on the statements in so far as it relates to the amounts and disclosures in respect of the said subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S. T. Mohite & Co.,**
Chartered Accountants
Firm Registration No. 011410S

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Hima Bindu Sagala
Partner

Membership No. 231056

ICAI UDIN: 24231056BKFSMW6765

Place: Hyderabad
Date: 22 July 2024

MOSCHIP TECHNOLOGIES LIMITED

CIN: L31909TG1999PLC032184

Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,
Hyderabad - 500081

Tel: +91 40 66229292 email: investorrelations@moschip.com website: https://moschip.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a. Revenue from operations	6,128.74	5,314.19	4,708.80	22,283.89
	b. Other income	149.69	54.58	170.34	321.53
	Total income	6,278.43	5,368.77	4,879.14	22,605.42
2	Expenses				
	a. Consumption of raw material	632.23	257.15	198.81	2,584.70
	b. Operating cost	474.08	346.01	438.69	1,448.59
	c. Employee benefit expenses	4,146.72	4,102.75	3,476.81	15,571.63
	d. Finance costs	145.25	129.53	145.89	557.37
	e. Depreciation and amortisation expense	288.71	289.70	284.52	1,149.70
	f. Other expenses	243.64	233.11	118.02	671.51
	Total expenses	5,930.63	5,358.25	4,662.74	21,983.50
3	Profit before tax (1-2)	347.80	10.52	216.40	621.92
4	Tax expense	-	-	-	-
5	Net profit for the period / year (3-4)	347.80	10.52	216.40	621.92
6	Other comprehensive income				
	<i>Items will not be classified to profit or loss</i>				
	Actuarial loss / (gain) on defined benefit obligation	27.02	81.57	(0.32)	229.69
7	Total comprehensive income (5-6)	320.78	(71.05)	216.72	392.23
8	Paid-up equity share capital (Face value ₹ 2/- each)	3,780.25	3,758.77	3,560.11	3,758.77
9	Other equity (excluding revaluation reserve)	24,567.47	23,622.54	16,517.96	23,622.54
10	Earnings Per Share (EPS)			Not Annualized	Annualised
	Basic earnings per share of ₹ 2/- each	0.18	0.01	0.13	0.35
	Diluted earnings per share of ₹ 2/- each	0.17	0.01	0.12	0.32

Notes:

- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The Unaudited Standalone Financial Results for the Quarter ended 30 June 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 22 July 2024. The statutory auditors have carried out review of these Standalone Financial Results and have issued an unmodified report on these results.
- Pursuant to a legal settlement in favour of the Company, A Compensation of Rupees one crore is received by the Company and included in other income above.
- Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.

K. Praveen Rao



MOSCHIP TECHNOLOGIES LIMITED

5. Unaudited Standalone Segment Reporting for the Quarter ended 30 June 2024 All amounts in lakhs

Particulars	Three Months ended			Year ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
Segment revenue				
a.Semiconductor	4,875.10	4,367.97	3,740.12	18,641.85
b.Software & System Design	1,253.64	946.22	968.68	3,642.04
Income from operations	6,128.74	5,314.19	4,708.80	22,283.89
Segment results				
a.Semiconductor	1,618.21	916.15	1,060.07	4,125.25
b.Software & System Design	267.77	(51.66)	28.08	(21.31)
c.Unallocated expense	(1,253.92)	(489.32)	(611.68)	(2,096.47)
Segment results before interest, depreciation and tax expenses				
Finance cost	(145.25)	(129.53)	(145.89)	(557.37)
Other income	149.69	54.58	170.34	321.53
Depreciation and amortization expenses	(288.71)	(289.70)	(284.52)	(1,149.70)
Profit before tax	347.80	10.52	216.40	621.92
Tax expense	-	-	-	-
Profit after tax	347.80	10.52	216.40	621.92
Capital employed				
Segment assets				
a.Semiconductor	15,552.24	15,289.14	13,072.54	15,289.14
b.Software & System Design	3,784.53	3,908.41	3,226.92	3,908.41
c.Un allocated	20,228.88	17,451.54	18,792.74	17,451.54
Total	39,565.65	36,649.09	35,092.20	36,649.09
Segment liabilities				
a.Semiconductor	168.49	242.44	116.20	242.44
b.Software & System Design	206.38	389.83	58.31	389.83
c.Un allocated	10,843.06	8,635.50	14,839.56	8,635.50
Total	11,217.93	9,267.77	15,014.07	9,267.77
Capital employed	28,347.72	27,381.32	20,078.13	27,381.32

Note: During the current quarter, the Company has changed its segment nomenclature from embedded to Software & System Design, aligning with the nature of its services.

K. Prasad Rao





S.T. Mohite & Co.,
Chartered Accountants

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Hyderabad – 5000 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
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Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter ended 30 June 2024 of MosChip Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter ended 30 June 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 22 July 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. T. Mohite & Co.,**
Chartered Accountants
Firm Registration No. 011410S

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Hima Bindu Sagala

Partner

Membership No. 231056

ICAI UDIN: 24231056BKFSMV9776

Place: Hyderabad
Date: 22 July 2024

Annexure – B

Disclosure under Regulation 30 and SEBI circular dated July 13, 2023, titled “Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015”.

a) Name of the Target Entity	MosChip Institute of Silicon Systems Private Limited, (“MISS”) the 100 % wholly owned subsidiary of MosChip Technologies Limited having regissterd office at A Wing, 6th Floor, Aurobindo Galaxy Hyderabad, Knowledge City Rd, Hyderabad, Telangana 500081.
b) Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction involves subscription of equity shares of MISS, which is an existing wholly owned subsidiary of the Company. Transactions between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company are exempt under related party transactions. The promoter/ promoter group/ group companies do not have any interest in MISS.
c) Industry to which the entity being acquired belongs;	Semiconductor & Systems design.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To strengthen Semiconductor/Software/System Design required skill set.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time for completion of the acquisition;	Further investment will be completed during the Q2 – FY 2024-25
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h) Cost of acquisition or the price at which the shares are acquired;	Further investment of Rs. 348.22 lakhs – subscription of 34.82 lakhs each at a price of Rs. 10 per share.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in shareholding of the MosChip in MISS. MISS will continue to remain a 100% wholly owned subsidiary.

<p>J) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Date of Incorporation: 03rd January, 2011.</p> <p>MISS is one of the established VLSI training institutes based out of Hyderabad, India. MISS offers comprehensive industry-oriented training programs in Physical Design, Design Verification, Analog Layout, and Embedded Systems.</p>												
	<p>Turnover for the last three years:</p> <table border="1" data-bbox="794 488 1342 680"> <thead> <tr> <th data-bbox="794 488 900 562">S. No</th> <th data-bbox="900 488 1114 562">Year</th> <th data-bbox="1114 488 1342 562">Turnover Rs. In Lakhs</th> </tr> </thead> <tbody> <tr> <td data-bbox="794 562 900 600">1</td> <td data-bbox="900 562 1114 600">FY 24</td> <td data-bbox="1114 562 1342 600">365.57</td> </tr> <tr> <td data-bbox="794 600 900 638">2</td> <td data-bbox="900 600 1114 638">FY 23</td> <td data-bbox="1114 600 1342 638">390.74</td> </tr> <tr> <td data-bbox="794 638 900 680">3</td> <td data-bbox="900 638 1114 680">FY 22</td> <td data-bbox="1114 638 1342 680">203.50</td> </tr> </tbody> </table>		S. No	Year	Turnover Rs. In Lakhs	1	FY 24	365.57	2	FY 23	390.74	3	FY 22
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