

# NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2, Hare Street, Kolkata - 700 001 Phone: 6628-5260, 6628-5261, 6628-5263

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E-mail: mdnuacl@gmail.com, nufslcal@gmail.com

CIN: L65910WB1984PLC037614

Date: 21/11/2019

The Dy. General Manager - CRD
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

.......

Dear Sir,

Sub: E-filing of Financial Result(Limited Review) for the 2<sup>rd</sup>. Qtr for the financial year 2019-20 Pursuant to Regulation 33 of SEBI (LODR) 2015.

Pursuant to Reg.33 of SEBI (LODR) 2015 we submit herewith the Financial Result (Limited Review) for the 2<sup>nd</sup> Quarter ended at 30-09-2019.

Thanking you,

Yours faithfully, For NICCO UCO ALLIANCE CREDIT LTD.

S. S. Majumdar Company Secretary

1 ugu clos

TELEPHONE: 2212-6253, 2212-8016

FAX: 00-91-33-2212 7476

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E-MAIL: s.lahiri@gbasu.in

G. BASU & CO.

BASU HOUSE

IST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street,
Kolkata – 700 001

### E-mail ID: mdnuacl@gmail.com

We have reviewed the unaudited standalone financial results of NICCO UCO ALLIANCE CREDIT LIMITED, (the "Company") for the quarter and half year ended September 30, 2019, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended September 30, 2019 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 14<sup>th</sup> November, 2019. Our responsibility is to issue a report on the Statement based on our review.

- 1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Attention is invited to the following foot notes to the financial results:
  - a) Note No.:3 regarding transition to IND AS accounting;
  - b) Note No.:8 regarding non provision for employees benefit;
  - c) Note No.:10 regarding valuation of unquoted shares on the basis of respective Net Worth instead of fair value.
  - d) Note No.:11 regarding valuation of Fixed Assets at carrying cost instead of fair value;
  - e) Note No.:12 regarding restoration of NBFC License by Reserve Bank of India;
  - f) Note No.:13 regarding proceedings pending in Chief Metropolitan Magistrate's Court relating to securitization deals and some accounting violations.
  - g) Note No.: 14 regarding non confirmation of balances by Banks;
  - h) Note No.: 16 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs.73 crores and Rs.499 crores respectively;
- 4. Based on our review conducted as above, subject to our above observation, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th November, 2019

UDIN: 19054702AAAACA8647

For G. BASU & CO. Chartered Accountants R. No.-301174E

> (G. GUHA) Partner (M. No.-054702)

MICCO-DCO ALLIANCE CREDIT LIMITED

### NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001

CIN: L65910WB1984PLC037614

UNAUDITED StandatoreFINANCIAL RESULTS FOR THE HALF YEAR ENDED

30TH SEPTEMBER, 2019

	UNAUDITED Stand at one FIT	NANCIAL RESI	BER, 2019	INE HALF TEAR	LINDED	2	Rs in lacs
_	Particulars ! 9 a	_	uarter ende	d	Half yea	r ended	Year ended
	N	30 09 2019	30 06 2019	30 09 2018	30 09 2019	30 09 2018	31 03 2019
	Mar	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
in	come from operations						
	Revenue from operations	0	0	0	0	0	0
b	Other Income	9	0	15	9	18	55
To	ital Income from continuing operations	9	0	15	9	18	55
	penses						
a	Cost of materials consumed	0	0	0	0	0	0
	Excise Duty	0	0	0	0	0	0
c	Purchases of stock-in-trade	0	0	0	0	0	0
d	Changes in inventories of finished goods	0	0	0.	0	0	0
	work-in-progress and stock -in-trade	_ /	,				
	Employee benefits expenses	7 /	4 8	5	15	12	22
- 1	Finance Costs	145	138	124	282	241	500
1-	Depreciation and amortisation expenses	0	0	1	1	2	3
	Other Expenses	14	8	9	22	16	33
_	otal Expenses of continuing operations	166	154	139	320	271	558
- 1	rofit/(Loss) from continuing operations before	-157	-154	-124	-310	-253	-503
	xceptional Items and Tax ( 1-2 )						
	xceptional Items	0	0	0	0	0 -	0
	rofit/(Loss) before tax from continuing	-157	-154	-124	-310	-253	-503
	perations (3 - 4)						
	ax expense Current Tax						
1-	Deferred Tax	0	. 0	0	0	0	0
		0	0	0	0	0	0
9 5	Profit (+)/ Loss (-) for the period from continu Discontinued Operations	-157	-154	-124	-310	-253	-503
+	Profit /Loss from discontinued operations before  Fax expense of discontinued operations	0	0	0	0	0	0
h	Profit /Loss for the period from discontinued oper	0	0	0	0	0	0
9	Profit (+)/Loss(-) for the period (7-8)		0	0	0	0	0
1	· · · · · · · · · · · · · · · · · · ·	-157	-154	-124	-310	-253	-503
10	Other Comprehensive Income from continuing or	) perations		. /	/		A
	A(i) Items that will not be reclassified to profit or	766	759		L /-	700	040
	(ii) Income tax relating to items that will not be	0	0	-2 0	7 0	V-780	249
	B(i) Items that will be reclassified to profit or loss	. 0	0	0	0	0 0	0 0
	(ii) Income tax relating to items that will be recl		0	0	0	0	0
						"	0
11		operations					
	A(i) Items that will not be reclassified to profit or	-1 0	0	0	0	0	0
	(ii) Income tax relating to items that will not be	0	0	0	0	0	0
	B(i) Items that will be reclassified to profit or los	9 0	0	. 0	0	0	0
	(ii) Income tax relating to items that will be rec	0 ا	0	0	0	0	o l
12	Total Comprehensive Income for the period	609	042	400			
	(9+10+11)	603	-913	-126	-304	-1033	-253
	(a) arising from continuing operations	0	0		_		
	(b) arising from discontinued operations	0	0	0	0	0	0
13		1			0	0	0
14	Paid-up Equity Share Capital (Face value of Rs. Earning per Equity Share of Rs. 2 each (not ann	1656	1656	1656	1656	1656	1656
. 7	continuing and discontinued operations	iualised) from					
_	(a) Basic	0 73	(4.40)	10.			
	(b) Diluted	0.73	(1.10)	(0.15)	(0 37)	(1.24)	(0 31)
	Earning per Equity Share of Rs. 2 each (not ann	ualised\ from =:	(1.10)	(0.15)	(0.37)	(1.24)	(0.31)
	operations	IOM CO	ritinuing		2		
	(a) Basic	0.73	(1.10)	(1.40)	10.55		
	(b) Diluted	0.73	(1.10)	(1.10)	(0.37)	(1.24)	(0.31)
	Earning per Equity Share of Rs. 2 each (not ann	nualised) from di	scontinued	(1.10)	(0.37)	(1.24)	(0.31)
	operations						
	(a) Basic					-	
	(b) Diluted						



(	Rs.	In	lacs)
<u> </u>	_		

		(Rs. In lacs)				
		Half Year ended	Year ended			
		30 09 2019	31.03.2019			
;	Statement of Assets and Liabilities	Unaudited	Audited			
T	Particulars					
7	ASSETS					
	Non-current Assets					
- 1	(a) Property, Plant and Equipment	513 .	513			
	(b) Financial Assets					
	(i) Investments	290	284			
	(ii) Other Financial Assets	37	34			
	Total Non-current Assets	841	832			
2	Current Assets					
	(a) Stock of shares					
	(b) Financial Assets					
	(i) Investments					
	(ii) Trade Receivables					
	(iii) Cash and Cash Equivalents	17	38			
	(iv) Loans	29	27			
	(v) Assigned Assets					
	(vi) Advances					
	(c) Current Tax Assets					
	(f) Other Current Assets	24	20			
	Total Current Assets	71	86			
	TOTAL ASSETS	911	917			
	EQUITY AND LIABILITIES					
1	Equity					
	(a) Equity Share Capital	1656	1656			
	(b) Other Equity (Reserve Surplus)	-63403	-63099			
	Total Equity	-61747	-61443			
2	Non-current Liabilities					
	(a) Provisions	497	497			
	Total Non-current Liabilities	497	497			
3	Current Liabilities					
	(a) Financial Liabilities					
	(i) Borrov . gs	10674	10674			
	(ii) Other Financial Liabilities	217	203			
	(b) Other Current Liabilities	51271	50987			
	(c) Provisions					
	Total Current Liabilities	62161	61864 -			
	TOTAL EQUITY AND LIABILITIES	911	917			

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both heldon 14/11/2019
- The limited review of results for the quarter ended 30th September, 2019 have been done by the Statutory Auditors of the Company 2
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2019. The figures for the quarter ended 30th September, 2018 are also Ind AS compliant. They have not been subject to limited review or audit in view of SEBI Circular dated 5th July,2016. However the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Reconciliation of Net Profit or loss for the quarter ended 30th September 2018 reported in accordance with IND AS is given below

Book Icrose

Particulars  Net Profit as reported earlier quarter ended  Net Profit as reported earlier flower not to be reclassified to Profit & Loss of Add Other Comprehensive Income as stated above  Total Comprehensive Income as readed	on revaluation of Investment -124.00 -2.00
Callle	-1 75 (00)
Total Comprehensive Income not to be reclassified to Profit & Loss and Other Comprehensive Income as stated above  Total Comprehensive Income as stated above  shall be provided for at the year end.	on revaluation of Investment -253.00 -780.00
Total Comprehensive	-1033 00

Current Tax. If any

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The Company has not recognised deferred tax assets in the financial statements as there is no reasonable certainty that sufficient tax assets can be realised as laid down under the company has not recognised deferred tax assets can be realised as laid down under the company has not recognised to the company has not recognised deferred tax assets. The Company has not recognised against which deferred tax assets can be realised as laid down under Accounting Standard-22 for the company has not rearranged/regrouped/reclassified. Previous period's figures are rearranged/regrouped/reclassified wherever necessary

Provision for Leave encashment and Gratuity will be considered at the year end

Other Comprehensive Income represents difference arising out of revaluation of investments.

Valuation of unquoted share have been made under basis of Net Worth as per latest available Balance sheet

Fixed assets have been taken at book value.

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Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking cancellation of NBFC Licence is pending before Appeallate and the NBFC Licence is pending before Appeallate Authority and the NBFC Licence is pending before Appeallate and the NBFC Licence is p Financial Companies.

Afew cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metrpolitan Magiastrates' Court.

Confirmations of balances are not available from Banks where the accounts have turned NPA.

There is no pending investors complaints as on 30th Sept. 2019

In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.499 cr inclusive of Rs.73 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the perview of such negotiation.

As per our Report of even date annexed

For G. BASU & CO. Chartered Accountants FRN No. - 301174E

> For G. BASU & CO. Chartered Accountants R. No.-301174E

> > (G. GUHA) Partner (M. No.-054702)

Partner

Membership No

3 Chowringhee Approach Kolkata - 700072 the 14th Day of November 2019 On behalf of the Board of Directors

Mr. Biswajit Roy

Committee Chairman Mr. Debdatta Saila

Managing Director Mr. L. N. Kaul,

Company Secretary Mr. S.S.Majumder

Mr. Abhijit Saila

Chief Financial Officer

Chairman of Audit (



	NICCO Alliance Credit Limited  NICCO CASH FLOW STATEMENT FOR THE HALF- Y  Standalone CASH FLOW STATEMENT FOR THE HALF- Y	VEAR ENDED 30.00.2040	
7	UCO AM FLOW STATEMENT FOR THE TIALTS	TEAR ENDED 30 09 2019	
to design	Standalone CAST Standalone CAST Standalone CAST FLOW FROM OPERATING ACTIVITIES  CASH FLOW FROM OPERATING ACTIVITIES	For the half year ended	For the half year ended
	Stanton ACTIVITIES	30th September 2019	30th September 2018
	MEROM OPERATION	Rs	Rs Rs
	CASH FLOW FROM OPERATING ACTIVITIES  Net Profit/(Loss) Adjustments for Activities activit	(310 48)	(15 30)
ì	CASTI (ass) before tax & CAMBER		(10 30)
>	CASH 1 Loss) before tax & extraordinary items  Net Profit/(Loss) Adjustments for Adjustments in value of investment  Net Profit/(Less) Adjustments in value of investment	0 77	1.50
	Net (Less) no value of investment	0.00	779.56
	Net Profit/(Loss) Add/(Less) Add/	0.00	0.00
	Deprisions for Employee Deficition	(2.03)	(2.38)
	Add/(Lestion Depreciation dimunitions in value of investment Depreciation for Employee benefits Provisions for Employee benefits Provisions for Investments Dividend on investments Of Investments of fixed assets / hire purchase stock	0.00	0.00
	dend on the livestments	0.00	0.00
	provisions for Existents  provisions and investments  Dividend on investments  profit on sale of fixed assets / hire purchase stock  profit on sale of fixed assets are required written back	. 0.00	(1017.30)
	Provisions for investments Provisions for investments Dividend on investments Dividend on sale of Investments Profit on sale of fixed assets / hire purchase stock Profit on sale of fixed assets / hire purchase stock Provisions for investments	282.27	241.40
	Dividend of Investing assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed assets / hire purchase stock profil on sale of fixed asset / hire purchase stock profil on sale of fixed assets / hi	(0.78)	(0.85)
	Liability no Expenses Interest income Interest	(30.25)	(13.37)
	Interest Income Interest Inter	(5.53)	1.38
	operating profit / (1033) Decrease in loans & advances  Operating profit / (1033) Decrease in loans & advances  Operating profit / (1033) Decrease in loans & advances  Operating profit / (1033) Decrease in loans & advances  Operating profit / (1033) Decrease in loans & advances	(3.76)	(9.99)
	Operating Decrease in trade receivables (Increase)/Decrease) in trade payables/current Increase/(Decrease) in trade payables/current	15.32	4.02
	in trade payables/current	10.02	
	· c(80°	0.52	(0.08)
	Increase liabilities Income Tax paid Income Tax paid Cash generated from operations	(23.71)	(18.04)
	rated from operations	0.00	0.00
		0.00	
	Interest paid In	0.00	0.00
	Cash generated from operations Cash generated from operations  Adjustment for Extraordinary Items  Net Cash from Operating activities	(23.71)	(18.04)
	Adjustines Net Cash from Operating		
	CASH FLOW FROM INVESTING ACTIVITIES		
	FROM INVESTING ACTIVITIES	0.00	0.00
	CASH FLOW FROM WAY  CASH F	0.00	0.00
	Purchase of fixed assets Purchase of Investments Purchase of Investments	0.00	0.00
	Purchase of Investments Purchase of Investments Proceeds from Sale of fixed assets Proceeds from Sale of Investments	0.00	0.00
		0.28	0.50
	at racetyco	2.03	2.38
	Interest received Dividend received	0.15	0.00
	Dividend received Increase/decrease in investment		0.00
	Net Cash used in Investing activities	2.46	2.88
	Net Cash used in investing search		
	CASH FLOW FROM FINANCING ACTIVITIES		0.00
	CASH FLOW FROM FINANCING ACTIVITIES	0.00	0.00
	Interest Received	0.00	0.00
	Interest Received  Net Cash used in Financing activities	(21.25)	(15.16)

# Closing cash and bank balances

- 1. Above statement has been prepared in indirect method as given in Accounting Standard 7 on Cash Flow

Opening cash and bank balances

Net Cash used in Financing activities

Net increase/(decrease) in cash and cash equivalents

2. Negative figures indicate cash outflow. 3. Figures for the previous year have been regrouped / restated wherever considered necessary.

# As per our Report of even date annexed

For G. BASU & CO.

Chartered Accountants

Firm Regn. No. - 301174E

Partner

Membership No

3 Chowringhee Approach Kolkata - 100072 the 14th November 2019 For G. BASU & CO. Chartered Accountants R. No.-301174E

> lmra (G. GUHA) Partner (M. No.-054702)

Mr. Debdatta Saila

38.39

17.14

Mr. L.N.Kaul,

Mr. Biswajit Roy

Mr. S. S Majumder

Mr.Abhijit Saila

Chairman

Managing Directo

32.08

16.93

Company Secretary Chief Tinancial Officer



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FAX: 00-91-33-2212 7476

WEBSITE: www.gbasuandcompany.org

E-MAIL: s.lahiri@gbasu.in

G. BASU & CO. CHARTERED ACCOUNTANTS

**BASU HOUSE** IST FLOOR 3. CHOWRINGHEE APPROACH KOLKATA - 700 072

The Board of Directors, Nicco Uco Alliance Credit Limited. Hare Street. Kolkata - 700 001

### E-mail ID: mdnuacl@gmail.com

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- 1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Attention is invited to the following foot notes to the financial results:
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  - b) Note No.:8 regarding non provision for employees benefit;
  - c) Note No.:10 regarding valuation of unquoted shares on the basis of respective Net Worth instead of fair value.
  - d) Note No.:11 regarding valuation of Fixed Assets at carrying cost instead of fair value:
  - e) Note No.:12 regarding restoration of NBFC License by Reserve Bank of India;
  - Note No.:13 regarding proceedings pending in Chief Metropolitan Magistrate's Court relating to securitization deals and some accounting violations.
  - g) Note No.: 14 regarding non confirmation of balances by Banks;
  - h) Note No.: 16 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for
  - the current period and cumulative loss by Rs.73 crores and Rs.499 crores respectively;
- 4. Based on our review conducted as above, subject to our above observation, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th November, 2019

UDIN: 19054702AAAACB5781

For G. BASU & CO. Chartered Accountants R. No.-301174E

> (G. GUHA) -Partner (M. No.-054702)

Elinko

# NICCO-UCO ALLIANCE CREDIT LIMITED NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001 CIN: L65910WB1984PLC037614

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED

30TH SEPTEMBER, 2019  Re in lace						
Particulars	Q	uarter ender	d	11-11	and ad	Rs in lacs
	30 09 2019		<u>.</u>	Half yea	ended	Year ended
	30 09 2019 Unaudited	30 06 2019	30 09 2018	30 09 2019	30 09 2018	31 03 2019
Income from operations	Griaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations a Revenue from operations	0					
Bayeride	9	0	0	0	0	0
b Other Income  b Other Income from continuing operations  Total Income from continuing operations	9	0	15	9	18	55
Total Incom		- 0	15	9	18	55
Expenses a Cost of materials consumed	0	0				
b Excise Duty b Excise Duty	0	0	0	0	0	0
b Excise Duty b Excise Duty c purchases of stock-in-trade c purchases in inventories of finished goods	0	0	0	0	0	0
c Purchases of stock-in-trade c Purchases in inventories of finished goods d Changes in inventories and stock-in-trade	0	0	0	0	0	0
d Changes in inventories of ministred goods d Changes in inventories of ministred goods work-in-progress and stock -in-trade work-in-progress and stock -in-trade				-		
- Employee Delicino	7	8	5	15	12	22
Finance Costs	145	138	124	282	241	500
f Finance Costs g Depreciation and amortisation expenses g Depreciation and amortisation expenses	0 14	0	1	1	2	3
h Other Expenses of continuing operations	166	8	9	22	16	33
Total Expenses of continuing operations before	(157)	154	139	320	271	558
Profit/(Loss) from Commany approximation octors  Exceptional Items and Tax (1-2)	(137)	(154)	(124)	(311)	(253)	(503)
Exceptional Items	0					
Exceptional Items  Exceptional Items  Profit/(Loss) before tax from continuing	(157)	0	0	0	0	0
operations (3 - 4)	(137)	(154)	(124)	(311)	(253)	(503)
operations (3 - 4) Tax expense				-	-	
a. Current Tax	0	0		+	-	
	0	0	0	0	0	0
- tit (+)/   oss (-) for the period from continu	(157)	(154)	(124)	(244)	(253)	(503)
	, , , ,	(104)	(124)	(311)	(253)	(303)
	0	0	0	0	0	0
	0	0	0	0	0	0
c. Il acc for the period from discontinued open	0	0	0	0	0	0
Profit (+)/Loss(-) for the period (7-8)	(157)	(154)	(124)	(311)	(253)	(503)
					1	
Other Comprehensive Income from continuing or	perations		7			9.
that will not be reclassified to profit or	766	(750)	(2)	16	(771)	258
I leading to items that will not be	0 9	0	0	0	a 0	0
B(i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be recla	0	0	0	0	0	0
la la same from dispositioned					-	
Other Comprehensive Income from discontinued	0				-	-
A(i) Items that will not be reclassified to profit or	0	0	0	0	0	0
(ii) Income tax relating to items that will not be B(i) Items that will be reclassified to profit or loss		0	0	0	0	0
(ii) Income tax relating to items that will be recl	0	0	0	0	0	0
			0		1	
Total Comprehensive Income for the period	609	(904)	(126)	(295)	(1024)	(245)
(a) arising from continuing operations	0	0	0	0	0	0
(b) arising from discontinued operations	0	0	0	0	0	0
Paid-up Equity Share Capital (Face value of Rs.	1656	1656	1656	1656	1656	1656
Paid-up Equity Share Capital (Face value of Rs.     Earning per Equity Share of Rs. 2 each (not anni		1000		1.550	1.220	1
continuing and discontinued operations						
(a) Basic	(0.19)	(0.19)	(0.15)	(0.37)	(0.30)	(0.61)
(b) Diluted	(0.19)	(0.19)	(0.15)	(0.37)	(0.30)	(0.61)
Earning per Equity Share of Rs. 2 each (not anni						
operations						
(a) Basic	(0.19)	(0.19)	(0.15)	(0.37)	(0.30)	(0.61)
(h) Diluted	(0.19)	(0.19)	(0.15)	(0.37)	(0.30)	(0.61)
Earning per Equity Share of Rs. 2 each (not annual)	ualised) from disc					
operations						
(a) Basic						
(b) Diluted						

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## NICCO-UCO ALLIANCE CREDIT LIMITED NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001 CIN: L65910WB1984PLC037614

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

	- LIIBER, 2019	
	LI-WA	(Rs. In lacs)
SALANCE SHEET	Half Year ended	Year ended
ALANGE and Liabilities	30.09.2019	31.03.2019
Particulars	Unaudited	Audited
Particulars		
SSETS arent Assets		
plant and Equipment	512.71	513.48
ASSE13  Non-current Assets  Non-current Assets  (a) Property. Plant and Equipment  (b) Financial Assets  (b) Financial Assets		010.40
() Fillia	297.76	290.80
i) Investing and Assets	16.01	230.00
(i) Investments (ii) Other Financial Assets (iii) Other Financial Assets Total Non-current Assets	826.48	804.28
		004.20
Total Non- Current Assets Current of shares		
Current Assets  (a) Stock of shares  (a) Assets		
Chantlai		
(i) Investments		
(ii) Investments (iii) Trade Receivables (iii) Cash and Cash Equivalents	17.55	00.04
(iii) Cash and Cash Days	1	38.81
1 cons	50.66	45.65
Assigned Assers		
Lances		
Corrent   ax Assets		
o Other Current Assets	24.20	35.95
Total Current Assets	92.41	120.41
TOTAL ASSETS	918.89	924.69
EQUITY AND LIABILITIES		
r - with		
(a) Equity Share Capital	1,656.36	1,656.36
(b) Other Equity (Reserve Surplus)	-63,396.26	-63092.71
Total Equity	-61,739.90	-61,436.35
Li-bilities		21,150.55
(a) Provisions	496.83	496.82
Total Non-current Liabilities	496.83	496.82
	170.03	470.02
(a) Financial Liabilities	10 472 75	10 (72 75
(i) Borrowings	10,673.75	10,673.75
(ii) Other Financial Liabilities	217.46	203.59
(b) Other Current Liabilities	51,270.75	50986.88
(c) Provisions		
Total Current Liabilities	62,161.96	61,864.22
TOTAL EQUITY AND LIABILITIES	918.89	924.69
les:		
The above results have been reviewed by the Audit	Committee and taken	on record by the Board
both helden 14 /11/2010	Commutee and taken	on record by the board t

both heldon 14 /11/2019

The limited review of results for the quarter ended 30th September.2019 have been done by the Statutory Auditors of the Company.

The Company has adopted Indian Accounting Standards (Ind AS) from 1st April.2019. The figures for the quarter ended 30th September, 2018 are also Ind AS compliant. They have not been subject to limited review or audit in view of SEBI Circular dated 5th July 2016. However the management has exercised necessary diligence to ensure that the financial results provide

true and fair view of the Company's affairs.

Net Profit or loss for the quarter ended 30th September 2018 reported in accordance with IND AS is given below

2

	Net Profit as reported earlier quarter ended  Net Comprehensive Income not to be reclassified to Profit 8.1.	Amount in Lacs
	Add Other Co. 1	-124.00 -2.00
	Total Comprehensive Income as stated above  Net profit as reported earlier half year ended  Outprofit as reported earlier half year ended  Outprofit as reported earlier half year ended	-126.00
	Add Other Competential Control of Investment	-253.00 -771.00
	Total Comprehensive Income as stated above	1024.00
5	Current Tax, if any, shall be provided for at the year end.	-1024.00

Particulars

The Company has not recognised deferred tax assets in the financial statements as there is no reasonable certainty that sufficient The Company of the Co

previous period's figures are rearranged/regrouped/reclassified wherever necessary.

provision for Leave encashment and Gratuity will be considered at the year end.

Other Comprehensive Income represents difference arising out of revaluation of investments. | |<sub>Valuation</sub> of unquoted share have been made under basis of Net Worth as per latest available Balance sheet.

11 Fixed assets have been taken at book value.

Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appeallate Authority for Nonbanking Financial Companies.

Afew cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metrpolitan Magiastrates' Court.

14 Confirmations of balances are not available from Banks where the accounts have turned NPA.

15 There is no pending investors complaints as on 30th Sept. 2019

16 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs.499 crinclusive of Rs.73 Cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the perview of such negotiation.

As per our Report of even date annexed

For G. BASU & CO. Chartered Accountants

FRN No. - 301174E

For G. BASU & CO.

Chartered Accountants R. No.-301174E

(G. GUHA) (M. No.-054702)

Partner Membership No.

3 Chowringhee Approach

Kolkata - 700072 the 14th Day of November 2019 On behalf of the Board of Directors

Mr. Debdatta Saila

Mr. Biswajit Roy Chairman of Audit Committee

Chairman

Mr. L. N. Kaul, Managing Director

Mr. S.S.Majumder Company Sed etary

Chief Financial Officer Mr. Abhijit Saila



ODERATING ACTIVITIES		
LICO AMELOW STATEMENT FOR THE HALE	YEAR ENDED 30 09 20	19
CO wed CASH FEE		
bisolidated CAS.  OPERATING ACTIVITIES  ASH FLOW FROM OPERATING ACTIVITIES  ASH FLOW FROM OPERATING ACTIVITIES	For the half year ended	For the half year ended
OM OPERATING ACTIVITIES	30th September 2019	30th September 2018
ASH FLOW FROM OPERATING ACTIVITIES	Rs	Rs
ASH FLO	(310 50)	(15.33)
wents for		
Adjustment	0 77	1 50
Not Profit (Loss) before tax & extraordinary items	0 00	779.56
Profit (Loss) Adjustments for Adjustments for Adjustments for Adjustments in value of investment policial for dimunitions in value of investment provisions for Employee benefits provisions on investments and on investments	0.00	0.00
perusions for Employee benefits provisions for Employee benefits p	(2.03)	(2.38)
d on investments	(0.00)	0.00
assets / hire purchase stock	0.00	0.00
Provisions for Eximents Provisions on investments Provision sale of Investments Profit on sale of fixed assets / hire purchase stock Profit on sale of fixed assets in the provision of the provi	0.00	(1017.30)
provisions investments  and on investments  and on sale of Investments  and on sale of fixed assets / hire purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset on sale of fixed assets in the purchase stock  asset of fixed asset of fixed assets in the purchase stock  asset	282.27	241.41
Expenses	(0.78)	(0.85)
loss / longer lo	(30.27)	(13.39)
Interest Income  Interest I	(5.53)	1.38
nneled in profit of the control of t	(3.76)	(9.98)
increase) in trade receivables	15.32	4.05
Operate in trade receivables (Increase)/(Decrease) in trade payables/current Increase/(Decrease) in trade payables/current	13,32	4.00
Increas	0.50	(0.00)
liabilities liabilities a Tax paid	0.52	(0.08)
liabilities Tax paid Income reperated from operations	(23.72)	(18.02)
liabilities Income Tax paid Income Tax paid Cash generated from operations Cash paid	0.00	0.00
Cash gereal paid Interest Paid		
Interest Page 1   Interest Page 2   Interest Pag		
Cash generates After Extraordinary Items	0.00	0.00
Cash generated from operations Cash generation Extraordinary Items Adjustment for Extraordinary Items Net Cash from Operating activities	(23.72)	(18.02)
CASH FLOW FROM INVESTING ACTIVITIES		
CASH FLOW FROM IT -	0.00	0.00
Purchase of the same onte	(0.00)	0.00
Purchase of Investments  Purchase of Investments  Proceeds from Sale of fixed assets  Proceeds from Sale of Investments	0.00	0.00
Proceeds from Sale of lixed assets	0.00	0.00
- ands ffolli dale st	0.28	0.00
Larest received	2.03	0.00
	0.15	0.00
Dividend received	0.15	0.00
	0.40	0.00
Net Cash used in Investing activities	2.46	0.00

CASH FLOW FROM FINANCING ACTIVITIES

Interest Received

Repayment of borrowings Dividend Received

Net Cash used in Financing activities Net increase/(decrease) in cash and cash equivalents Opening cash and bank balances

0.00 0.00 2.38 0.00 2.88 0.00

0.00

(15.15)(21.26)32.28 38.81 17.13 17.55

0.50

1. Above statement has been prepared in indirect method as given in IND-AS - 7 on Cash Flow Statement

except in case of interest and dividend on investment, purchase and sale of Fixed assets and Investments

which have been considered on the basis of actual movement of cash, with corresponding adjustments in asset & liabilities.

Closing cash and bank balances

Negative figures indicate cash outflow. 3. Figures for the previous year have been regrouped / restated wherever considered necessary.

As per our Report of even date annexed

For G. BASU & CO.

Chartered Accountants

Firm Regn No. - 301174E

Partner Membership No

3 Chowringhee Approach Kolkata - 700072

(G. GUHA) Partner (M. No.-054702)

For G. BASU & CO.

Chartered Accountants R. No.-301174E

Mr. Debdatta Saila

Mr. L.N.Kaul,

Mr. Biswajit Roy

Mr. S. S Majumder

Mr. Abhijit Saila

(Chief I maneral Officer)

(Chairman)

(Managing Direct

the 14th Day of November 2019