

Date: May 25, 2024

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra- Kurla Complex, Mumbai-400051

SCRIP Code- 544136

SYMBOL-RKSWAMY

ISIN: INEONQ801033

Subject: Compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the quarter ended March 31, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there are no deviation or variation in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company from objects mentioned in the Prospectus dated March 6, 2024.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended March 31, 2024, duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on **May 23, 2024 & May 24, 2024**, is attached.

This is for your information and records.

Thanking you

For R K Swamy Limited

Aparna Bhat

Compliance Officer

Membership No.: A19995

Address: Esplanade House, 29, Hazarimal Somani Marg,
Fort, Mumbai 400 001

Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised.

Name of listed entity	R K Swamy Limited					
Mode of Fund Raising	Public Issue (Initial Public Offer (IPO))					
Date of Raising Funds	March 08, 2024 (Date of Allotment)					
Amount Raised	Rs.4,235.60 million [Issue size comprises of fresh issuance/gross proceeds of Rs.1,730.00 million and Offer for sale of Rs.2,505.60 million]					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in million)	Modified allocation, if any	Funds Utilised (Rs. in million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding working capital requirements of the Company	NA	540.00	NA	540.00	Nil	Fully Utilized
Funding capital expenditure to be incurred by the Company for setting up a DVCP Studio	NA	109.85	NA	Nil	Nil	No Utilisation during the quarter
Funding investment in IT infrastructure development of the Company, and its Material Subsidiaries Hansa Research and Hansa Customer Equity	NA	333.42	NA	Nil	Nil	No Utilisation during the quarter
Funding setting up of new CEC and CATI of the Company	NA	217.36	NA	Nil	Nil	No Utilisation during the quarter
General corporate purposes	NA	362.62	NA	Nil	Nil	No Utilisation during the quarter
Total		1,563.25		540.00		

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For R K Swamy Limited

Aparna Bhat
Compliance Officer
Membership No.: A19995
Address: Esplanade House, 29, Hazarimal Somani Marg,
Fort, Mumbai 400 001

Place: Mumbai