

Corp. Office : SM House, 11 Sahakar Road, Vile Parle (East), Mumbai - 400 057, Tel.: (+91-22) 6726 1000,
Fax: (+91-22) 6726 1067, Email : info@guficbio.com, Website: www.gufic.com

225/LG/SE/SEP/2024/GBSL

September 25, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 509079

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Symbol: GUFICBIO

Sub.: Proceedings of the 40th Annual General Meeting of the Company held on Wednesday, September 25, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 40th Annual General Meeting (“AGM”) of the Equity Shareholders of the Company held on Wednesday, September 25, 2024 through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVM”) at 03:30 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No.: A39579

Encl.: As above

PROCEEDINGS OF 40TH ANNUAL GENERAL MEETING OF GUFIC
BIOSCIENCES LIMITED

The 40th Annual General Meeting (“AGM”) of the members of the Company was held on Wednesday, September 25, 2024 through Video-conference/Other Audio Visual Means (“VC/OAVM”). The Meeting was commenced at 3:30 P.M. (IST).

Mr. Jayesh P. Choksi, Chairman & Managing Director of the Company, chaired the meeting. All the Directors including Chairperson of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Risk Management Committee were present at the meeting. The representatives of the Statutory Auditors, Secretarial Auditors and Scrutinizers were also present at the meeting.

The details of number of shareholders present in the meeting through VC are as follows:

Promoter and Promoter Group	Public	Total
5	49	54

Mr. Jayesh Choksi, Chairman & Managing Director welcomed all the members attending the Meeting through VC and informed the members that the AGM was conducted through VC / OAVM, without the physical presence of members, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”). He then informed that participation of members through VC was being reckoned for the purpose of quorum and after ascertaining the requisite quorum being present, he then called the meeting to the order. Thereafter, he requested Ms. Ami Shah, Company Secretary and Compliance Officer to conduct the proceedings of the Meeting.

Ms. Ami Shah, Company Secretary and Compliance Officer greeted all the Shareholders and thereafter, introduced the Directors and Senior Management of the Company attending the meeting through VC. She further introduced Mr. Piyush Agarwal, Partner of M/s. Mittal Agarwal & Co., Chartered Accountants, Statutory Auditors and Mr. Mannish Ghia, Partner of M/s. Manish Ghia & Associates, Secretarial Auditors of the Company for the Financial Year 2023-24 and Scrutinizers for this Meeting.

Ms. Ami Shah apprised the shareholders that the Company had provided remote e-voting facility through NSDL, to the shareholders to cast their votes electronically, on all the resolutions set out in the Notice convening the meeting and then briefed the Members on the e-voting facility.

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She further informed that M/s. Manish Ghia & Associates, Practicing Company Secretaries, Mumbai have been appointed as Scrutinizer to scrutinize the process of remote e-voting held prior and during the AGM in a fair and transparent manner and provide the consolidated voting result.

She also conveyed that the Company had received 12 authorised representations along with the Board Resolutions/ Power of Attorneys from Corporate Shareholders appointing and authorizing representative under Section 113 of the Companies Act, 2013 (“the Act”) in respect of 3,36,92,141 equity shares representing 33.60% of the paid up capital of the Company.

In addition, she informed the shareholders that the requisite registers, as required to be placed before the members in the AGM and maintained as per provisions of Section 170 and 189 of the Act, are open for inspection by the Members till the conclusion of the meeting by way of weblink on the website of the NSDL. She further informed that members who had not voted earlier through remote e-voting can cast their vote during the course of this meeting through e-voting facility.

Following these updates, the Company Secretary then handed over the floor to Mr. Pranav J. Choksi, CEO & Whole Time Director, who provided the shareholders with an overview of the Company's business highlights.

After, Mr. Pranav J. Choksi discussed the Company's performance and future prospects, he passed the floor to Mr. Jayesh Choksi, Chairman & Managing Director. Mr. Jayesh Choksi noted that the Notice dated August 14, 2024, convening the 40th AGM and the Annual Report for the financial year ending March 31, 2024, had already been electronically circulated to the members and hence, were considered as read.

Furthermore, he informed the shareholders that the Audit Reports issued by the Statutory Auditors and Secretarial Auditors for the Financial Year 2023-2024, did not contain any qualifications or adverse remark and hence not required to be read.

Following that, the Chairman asked the Company Secretary to provide the shareholders with an overview of the business items outlined in the Notice of the 40th AGM, which were as follows:

Sr. No.	Details of Resolution	Resolutions Type
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial	Ordinary

Regd. Off. : 37, First Floor, Kamala Bhavan II, S. Nityanand Road, Andheri (East), Mumbai - 400 069

Plants : Unit No. 1 : N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Unit No. 2: Survey No. 171, N. H. No. 8, Near grid, Kabilpore - 396424, Navsari, Gujarat (INDIA)

Plot No. 48, Smart Industrial Park, Near Natrip, Pithampur, District Dhar - 454775, Madhya Pradesh
703, Belgaum Industrial Estate, Udhyambag, Belgaum - 590008, Karnataka

	Year ended March 31, 2024, together with Reports of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2024 including Auditors Report thereon.	
2.	To declare a Final Dividend @ 10 % i.e. Re. 0.10/- per equity share of the face value of Re. 1/- each for the Financial Year ended March 31, 2024.	Ordinary
3.	To appoint a director in place of Mr. Pankaj Gandhi (DIN: 00001858), who retires by rotation pursuant to Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
4.	Ratification of remuneration payable to M/s. Kale & Associates (FRN: 001819), Cost Auditors for the Financial Year 2024-25.	Ordinary
5.	Appointment of Mr. Kamal Kishore Seth (DIN: 00194986) as an Independent Director of the Company.	Special
6.	Re-appointment of Mr. Jayesh P Choksi (DIN: 00001729) as Chairman & Managing Director of the Company.	Special
7.	Re-appointment of Mr. Pranav J Choksi (DIN: 00001731) as Whole Time Director of the Company.	Special

She then explained the procedure to be followed for asking queries during the Meeting, both for the registered speakers and other shareholders attending the Meeting.

Subsequently, she invited the members who had registered themselves as speakers who then put forth their queries, comments and views. Mr. Pranav J. Choksi, CEO & Whole Time Director and Mr. Devkinandan B. Roonghta, Chief Financial Officer responded to the queries and provided clarifications.

Ms. Ami Shah additionally announced that the e-voting results along with the Scrutinizer's Report shall be made available on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com

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respectively and would also be placed on the website of the Company i.e. www.gufic.com and website of NSDL i.e. www.evoting.nsdl.com within 2 (two) working days of the conclusion of the meeting.

The Chairman acknowledged the valuable contributions of Mr. Shreyas Patel and, on behalf of the Board, extended heartfelt gratitude as he completed his second term as a Non-Executive Independent Director of the Company, effective at the close of business on September 25, 2024. Mr. Patel then expressed his appreciation, thanking the Company and his fellow Board members for their support throughout his tenure as an Independent Director.

The Chairman then concluded the meeting by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

He also extended his thanks to the Shareholders, Directors, Senior Management and Auditors for participating in the meeting and declared the meeting as concluded.

Accordingly, the 40th AGM of the Company concluded at 04:29 p.m.

For Gufic Biosciences Limited

Ami N. Shah
Company Secretary & Compliance Officer
Membership No. A39579

Date: 25-09-2024
Place: Mumbai