



**यूको बैंक**  
सम्मान आपके विश्वास का



**UCO BANK**  
Honours Your Trust



HO/Finance/Share/325/2024-25

Date: 19.02.2025

**National Stock Exchange of India Ltd.**  
"Exchange Plaza"  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**NSE Scrip Symbol: UCOBANK**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 532505**

Madam/Dear Sir

**Sub: Schedule of Non-deal road shows/ Analyst/ Institutional Investor Meet**

We hereby inform that the Bank will be participating in Non-deal Road shows and meeting with prospective institutional investors from February 24, 2025 onwards.

Please note that no unpublished price sensitive information is proposed to be shared during the meeting(s). A copy of the investor presentation is enclosed. The same will be made available under the "Investors" section of Bank's website at [www.ucobank.com](http://www.ucobank.com).

The dates of the non-deal road shows/ Analyst Meet / Institutional Investor Meet are subject to change. Such changes may happen due to exigencies on the part of investors/ Bank, and will be intimated in due course upon their occurrence.

The above is submitted in compliance of disclosure of material event / information under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended read with corresponding circulars and notifications issued thereunder.

Yours faithfully,

**(Vikash Gupta)**  
**Company Secretary**

Encl - as stated

# यूको बैंक UCO BANK



**Investor Roadshow Presentation**  
*February 2025*

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## *UCO Bank Overview*

## About UCO Bank

- ❑ Founded on 6<sup>th</sup> January 1943 at Kolkata as the United Commercial Bank. Bank was nationalized in the year 1969 along with 13 other banks. In 1985, name was changed to UCO Bank.
- ❑ Bank's Board includes representatives from the Government of India, RBI, and distinguished professionals such as Chartered Accountants, Management Experts and Economists.
- ❑ Bank has wide presence across India with total 16397 touch points comprising 3263 branches, 2 overseas branches in Hong Kong and Singapore, 1 representative office in Iran, 2478 ATMs and 10653 BCs.
- ❑ More than 95% stake is owned by Government of India.
- ❑ Listed on the Stock Exchanges since 2003.
- ❑ Dedicated team of over 21000 employees serving more than 50 million valued customers.
- ❑ Bank's "UCO mbanking plus" is rated 4.7/5 stars on the Google Playstore as on date.

## 9 months FY25 Highlights

### Business

₹4,889,104 M  
 ▲ 12.28% (Y-Y)

### Advances

₹2,086,548 M  
 ▲ 16.44% (Y-Y)

### Deposit

₹2,802,556 M  
 ▲ 9.36% (Y-Y)

### Net Interest Income

₹69,316 M  
 ▲ 17.21% (Y-Y)

### Operating Profit

₹43,385 M  
 ▲ 31.37% (Y-Y)

### Net Profit

₹17,925 M  
 ▲ 58.95% (Y-Y)

### Net Interest Margin

3.12%  
 ▲ 20 bps (Y-Y)

### Return on Equity

13.79%  
 ▲ 286 bps (Y-Y)

### Return on Asset

0.75%  
 ▲ 19 bps (Y-Y)

### Gross NPA

2.91%  
 ▼ 94 bps (Y-Y)

### Net NPA

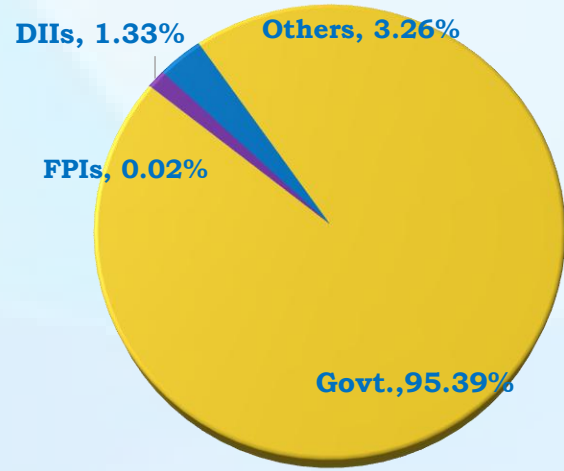
0.63%  
 ▼ 35 bps (Y-Y)

### PCR

96.16%  
 ▲ 95 bps (Y-Y)

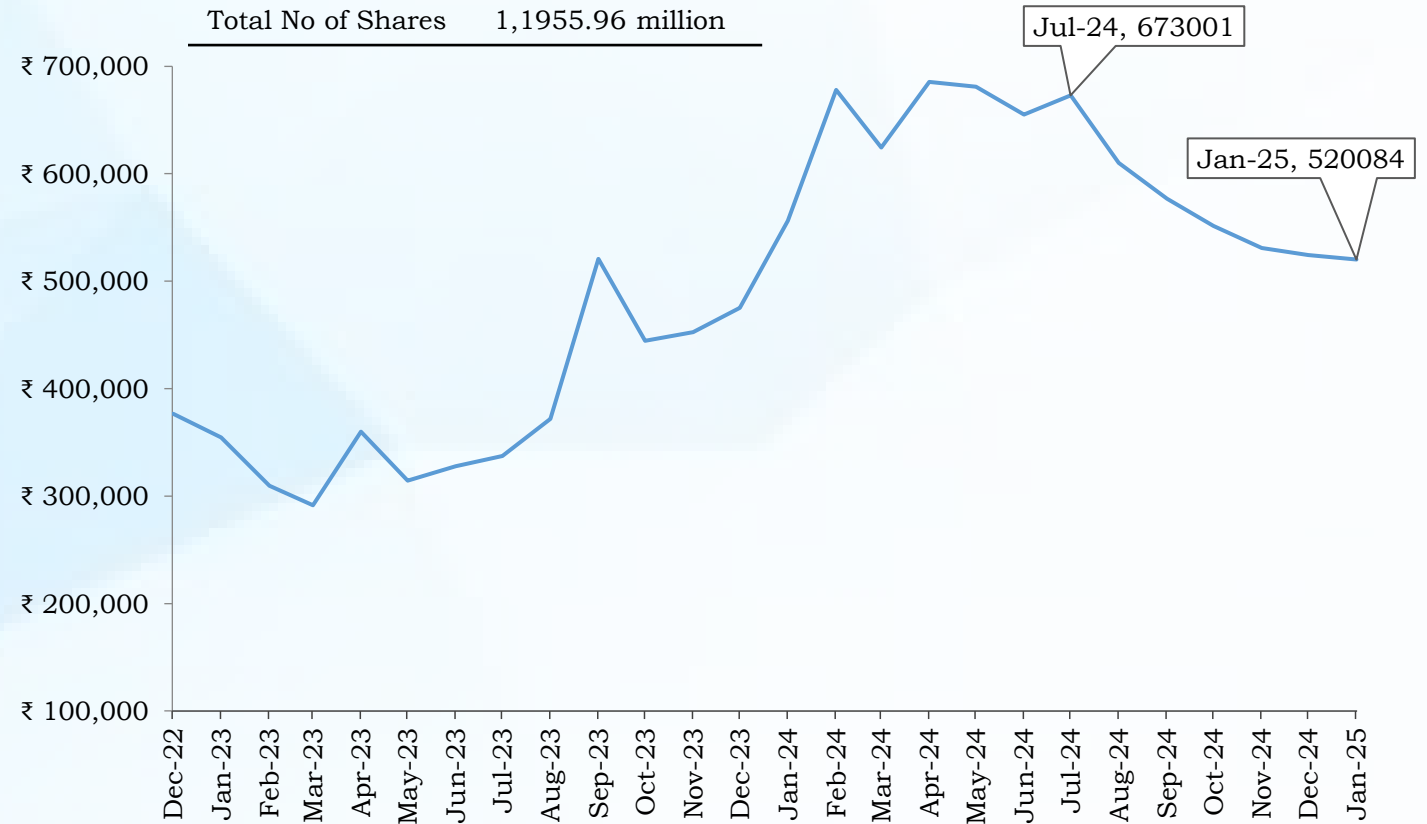
## Shareholding and Stock Performance

Shareholding Pattern as on 31.12.2024



Face Value	₹ 10
BSE Code	532505
NSE Code	UCOBANK
Listing since	2003
Total No of Shares	1,1955.96 million

Market Capitalization (Rs. in million)



## Key Strengths

1

### Wide Presence

- Pan India presence with a rich legacy of 82 years.
- Presence in 3 overseas centres.
- Total 16397 touch points.

2

### Well Diversified & Improving Asset Quality

- Higher proportion of RAM at 62%
- Growing advances and declining NPAs.

3

### Strong Retail Liability Franchise

- Assets are funded by predominantly retail customer deposit.
- Stable Cost of Deposit and CASA ratio.

4

### Thrust on Digital Transformation

- Focusing on digitization with upgraded UCO mbanking plus app offering variety of product and services.
- More than 3.7 mn active mobile banking users and 1.73 mn Internet banking users.

5

### Robust Financial Metrics

- Growing NII and NIM margins
- Improving profitability and strong CRAR

6

### Experienced Leadership Team

- Seasoned management team with decades of experience in the sector.





## Key Awards and Accolades

**FY 2022-23, 2023-24, 2024-25**

**(Rajbhasa Kirti Puruskar)**

**Category:** Public Sector Bank

**Awarding Body:** Department of Official Language ,  
Ministry of Home Affairs, GoI

**Description:** For best performance in Official  
Language

**FY 2022-23**

**Category:** Public Sector Bank

**Awarding Body:** Maharashtra State Rural  
Livelihood Mission.

**Description:** Certificate of Appreciation for SHG  
Financing

**FY 2023-24**

**Category:** Public Sector Bank

**Awarding Body:** Ministry of Housing and Urban  
Affairs (MoHUA)

**Description:** 3<sup>rd</sup> Position in the PRAISE Award for  
PMSvanidhi Yojana

**FY 2022-23**

**Category:** Small & Micro Bank

**Awarding Body:** Ministry of Electronics and  
Information Technology (MEITY)

**Description:** For achieving the second highest  
percentage of Digital Payment Transaction

**FY 2022-23**

**Category:** Public Sector Bank

**Awarding Body:** Ministry of Electronics and  
Information Technology (MEITY)

**Description:** For achieving target with the highest  
percentage in BHIM-UPI transactions

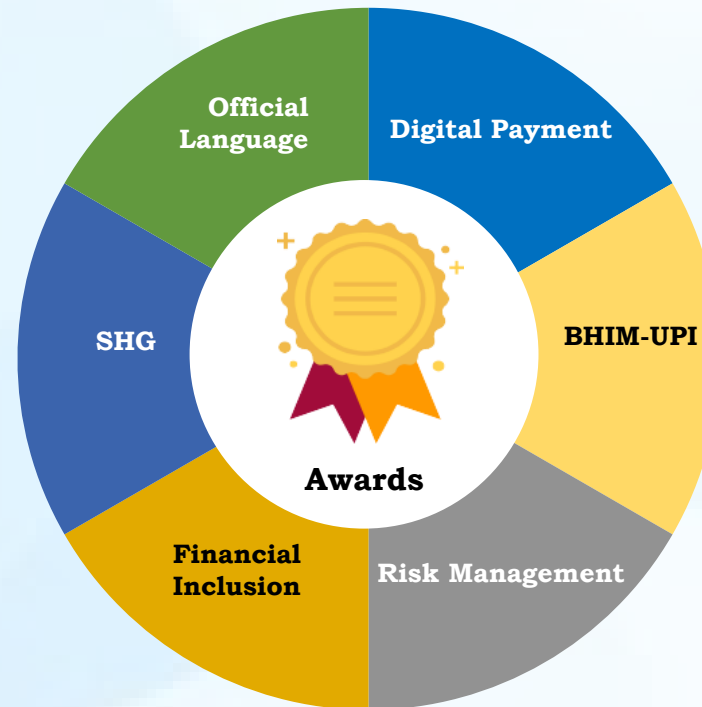
**FY 2023-24**

**Category:** Mid-Size

**Awarding Body:** Indian Chamber of Commerce

**Description:** Winner-UCO Bank

Awarded on 23.08.2024 by Indian Chamber of  
Commerce for best performance in Risk  
Management among Public Sector Banks(Mid-Size)







# *Key Investment Highlights*

# Key Investment Highlights

**Fast Growing Business with a healthy mix of portfolio**

**Robust Loan Book Growth**

**Focus on Inclusive Growth**

**Improving Asset Quality**

**Improved Bond Rating & Capital Adequacy**

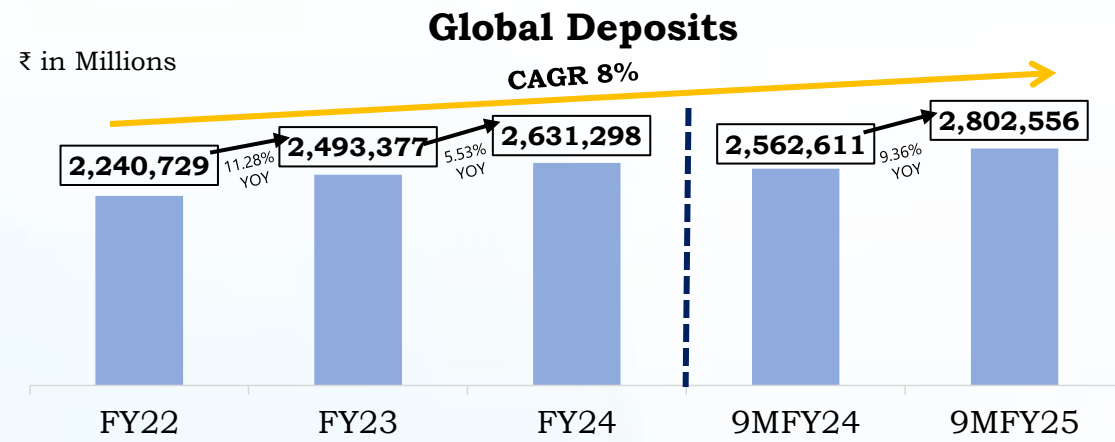
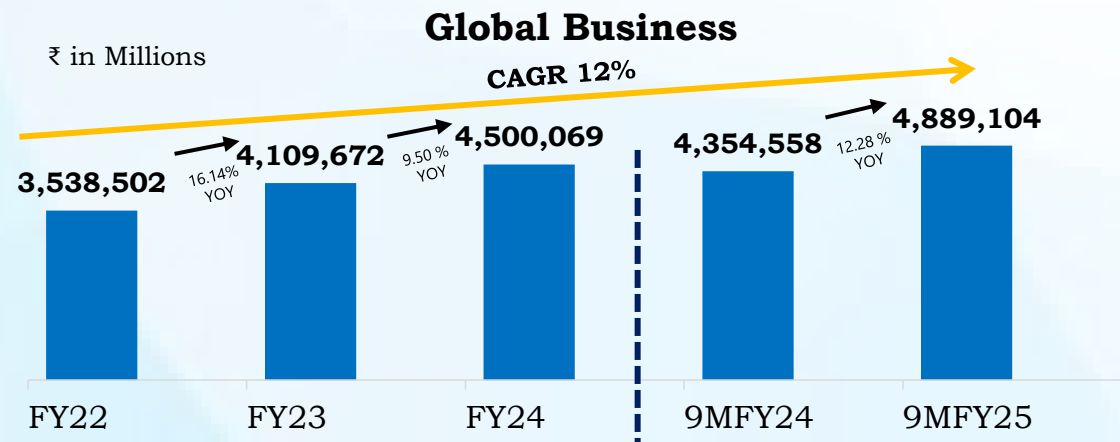
**Strong Financial Performance**

**Seasoned Management team with vast experience**

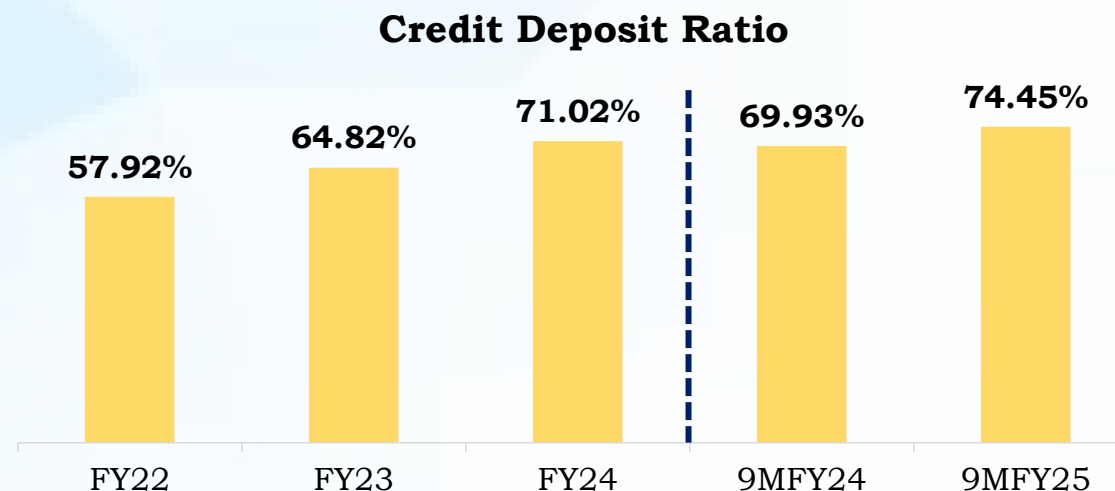
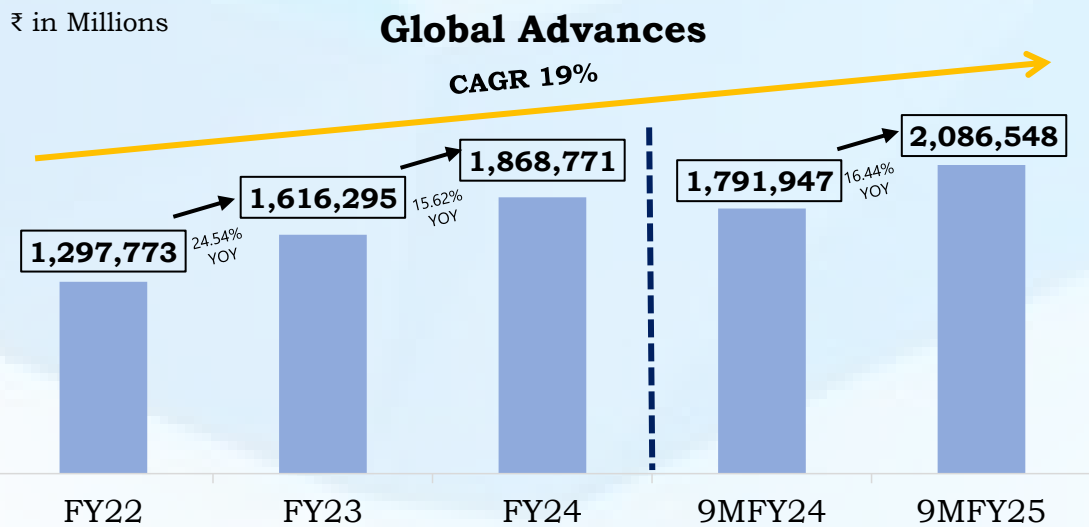
**Pan India Presence**

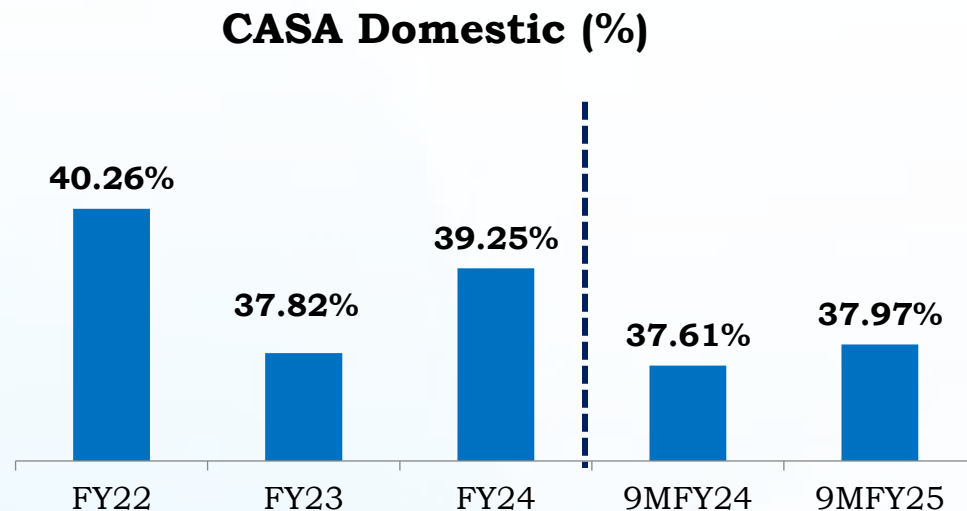
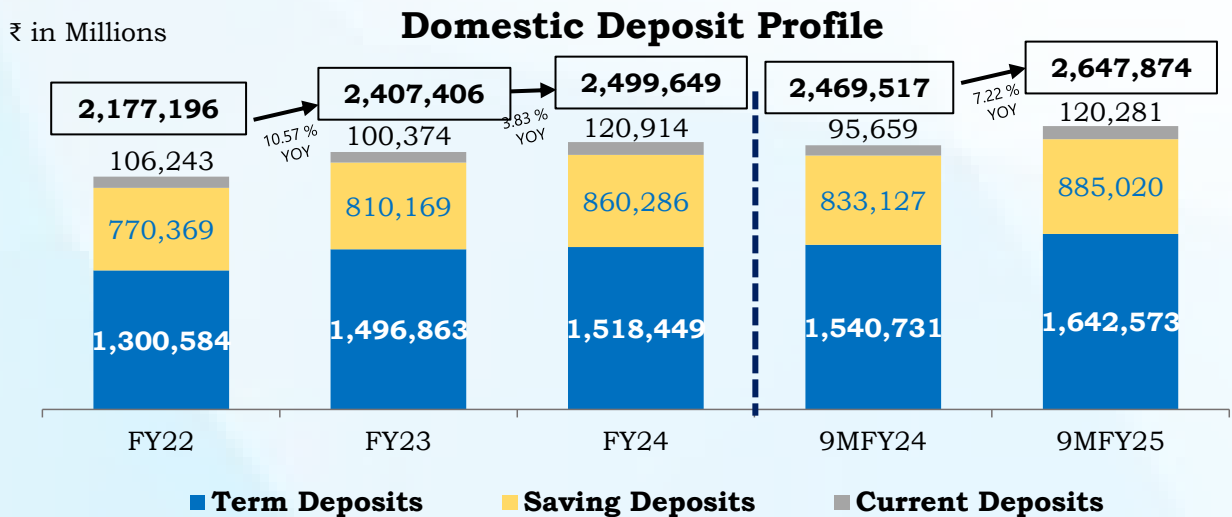
**Leveraging Digital Infrastructure for Growth**

# Fast Growing Business with a healthy mix of portfolio (1/2)



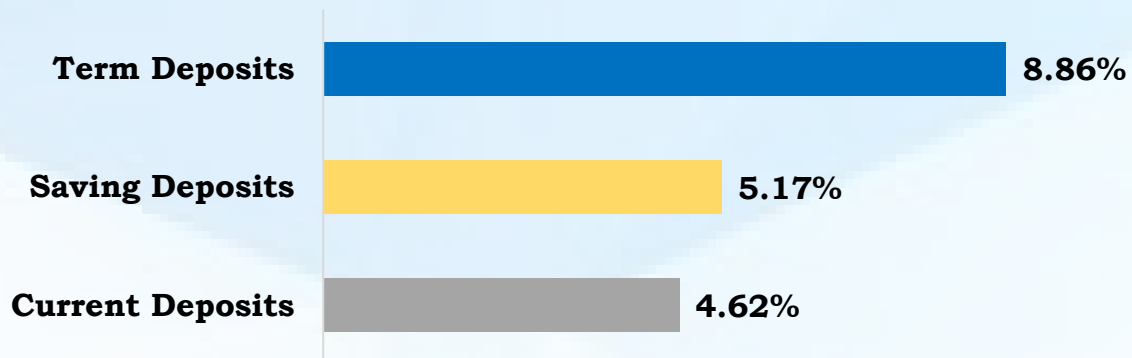
*Driven by stable growth in Advances and Deposits at CAGR of 19% and 8 % respectively*



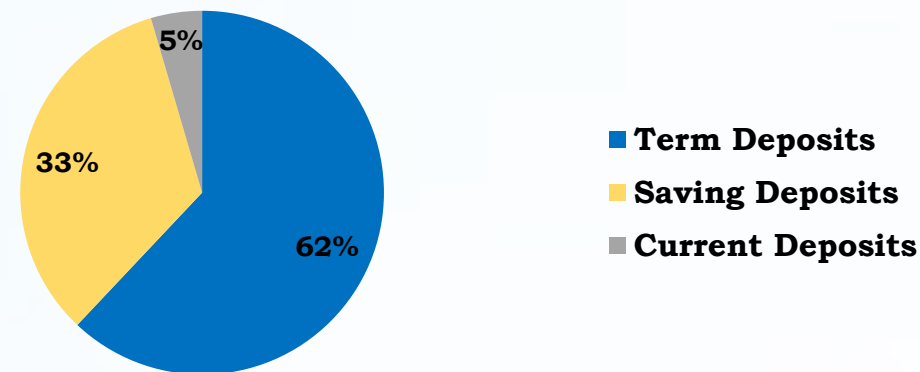


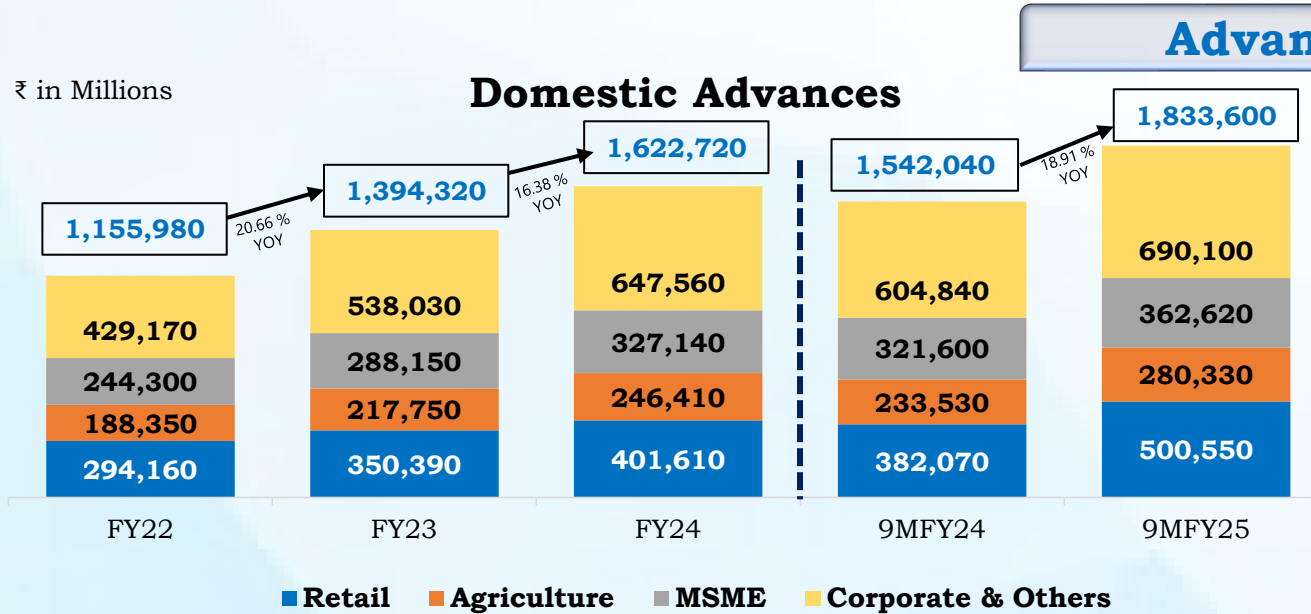
***Growth in Domestic Deposit at CAGR of 7% with retail deposits constantly about 70%***

### Domestic Deposit Growth CAGR (Mar'22 – Dec'24)



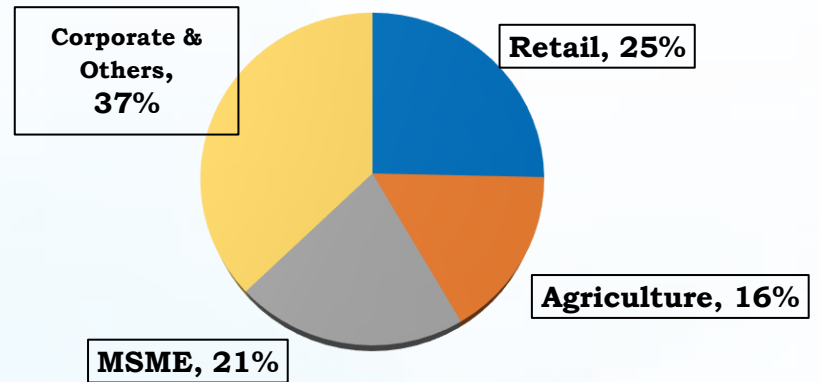
### Domestic Deposit Mix as on 31.12.2024





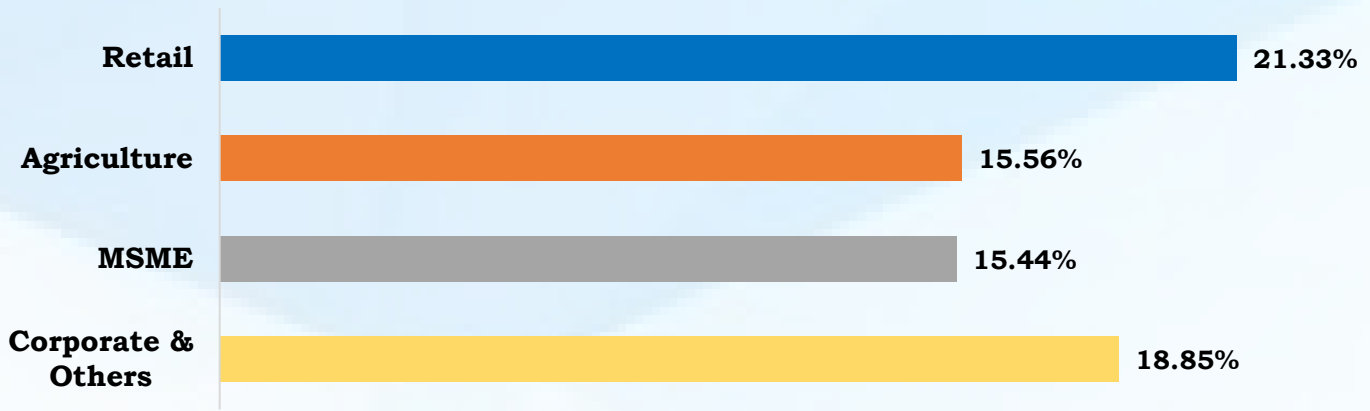
### Advance Mix

Advances Mix as on March-2022

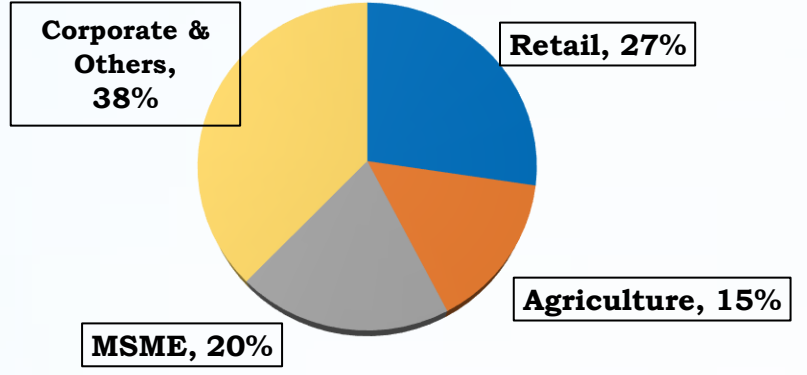


**Domestic Advances growing at CAGR of 18% with consistency in RAM Portfolio at over 62%**

Advances Growth CAGR (Mar'22 – Dec'24)

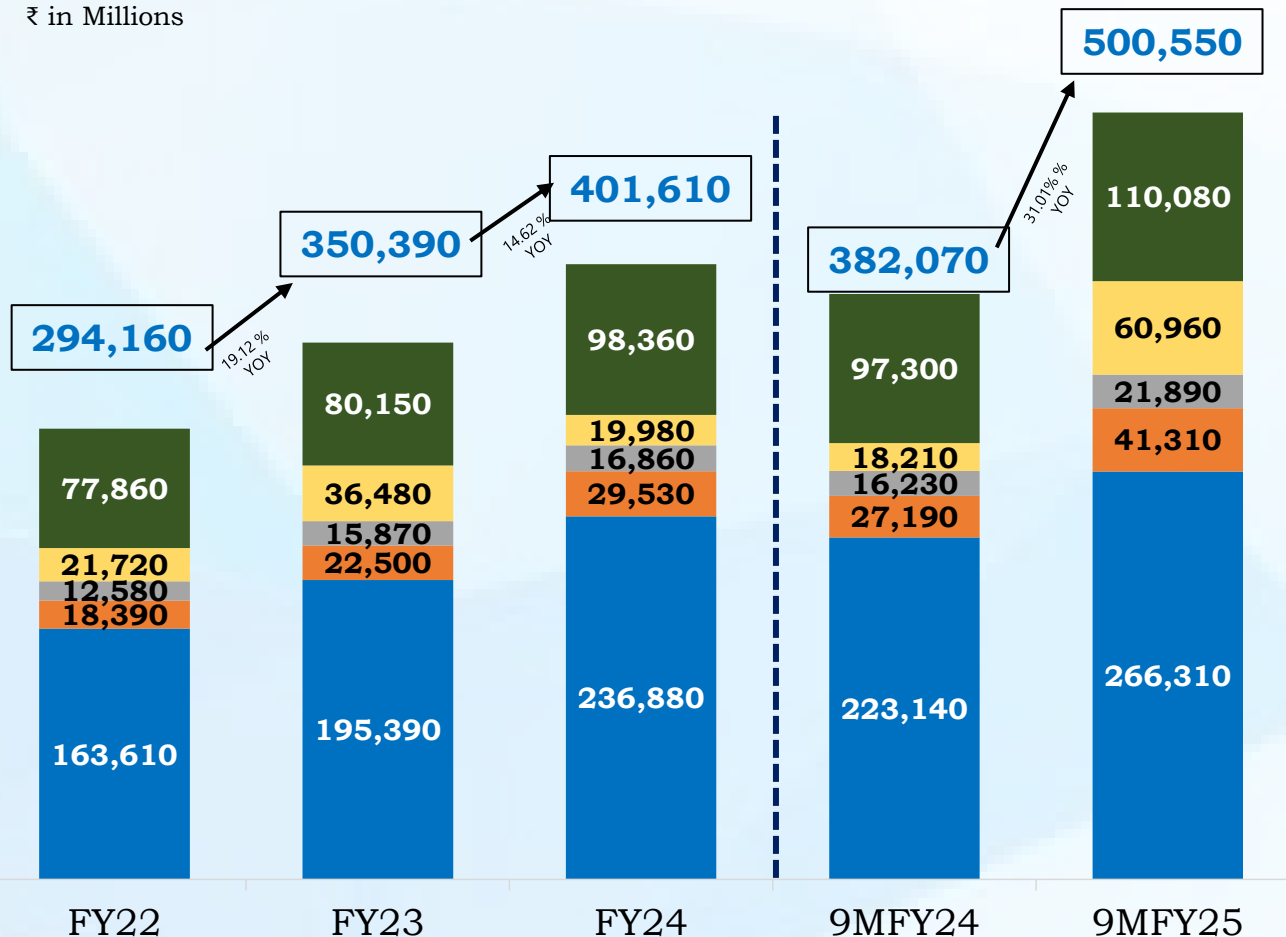


Advances Mix as on Dec-2024



## Retail Advance Mix

₹ in Millions

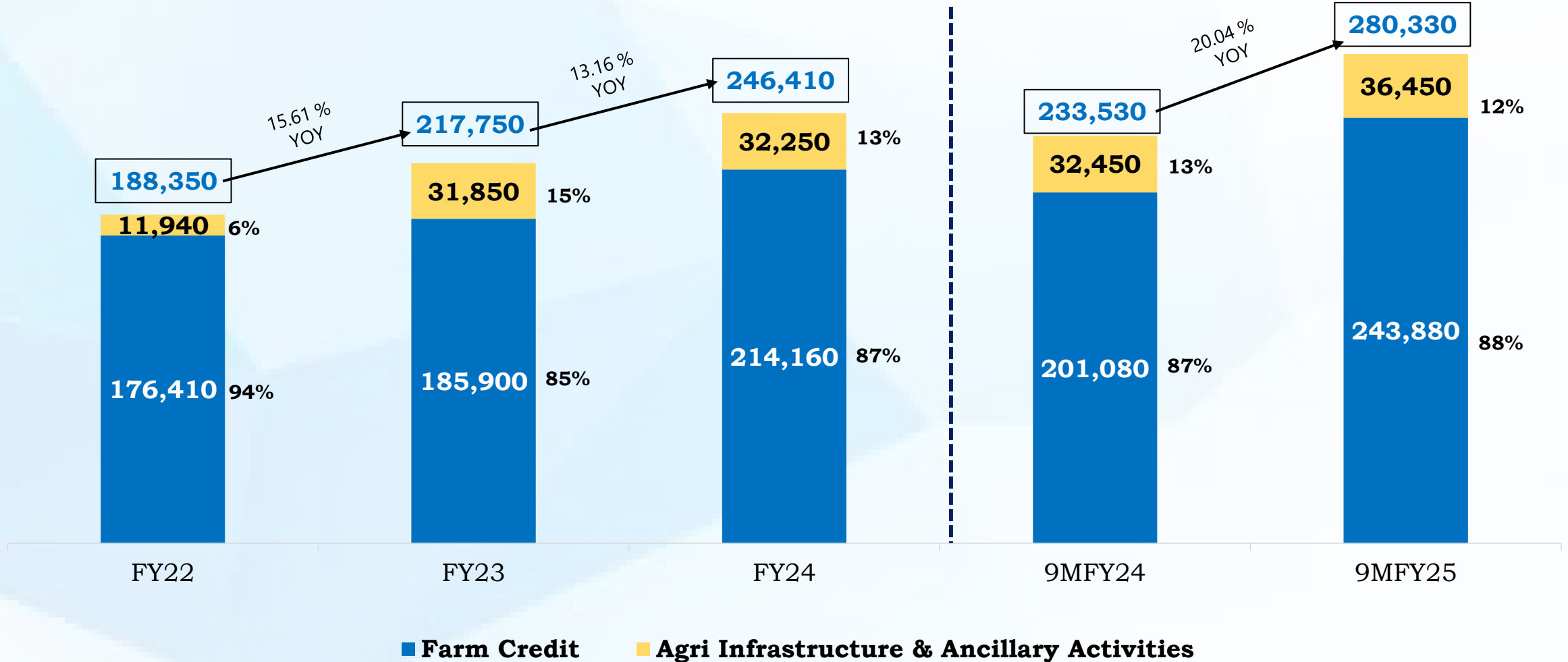


	Growth FY 23 Y-o-Y	Growth FY 24 Y-o-Y	Growth 9MFY25 Y-o-Y
Home loan	19.42 %	21.23%	19.35%
Vehicle Loan	22.35%	31.24%	51.93%
Personal Loan	26.15%	6.24%	34.87%
Pool & Co-lending	67.96%	-45.23%	234.76%
Others	2.94%	22.72%	13.13%
<b>Total</b>	<b>19.12%</b>	<b>14.62%</b>	<b>31.01%</b>

■ Home Loan ■ Vehicle Loan ■ Personal Loan ■ Pool & Co-lending ■ Others

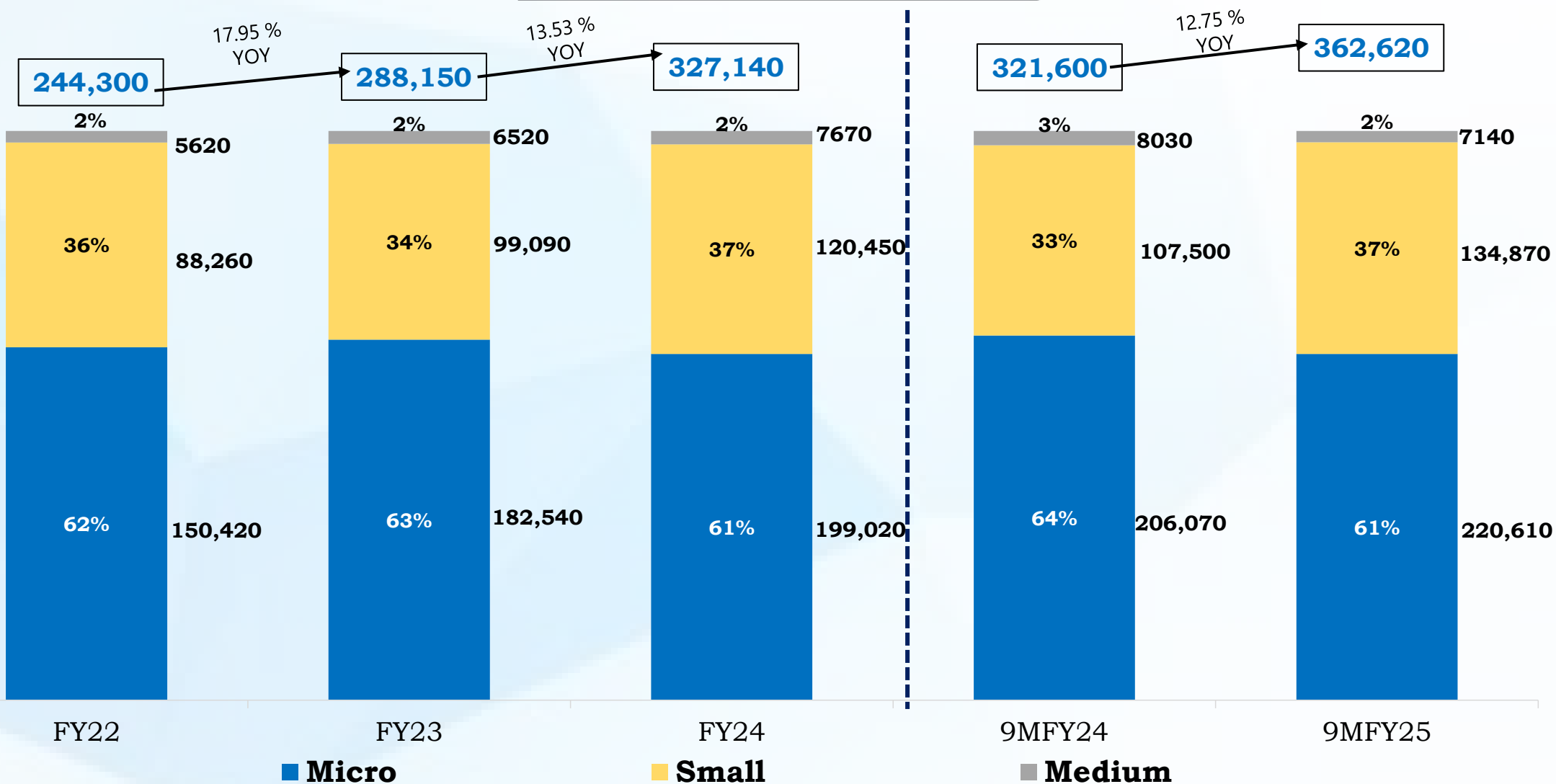
## Agriculture Advance Mix

₹ in Millions



## MSME Advance Mix

₹ in Millions

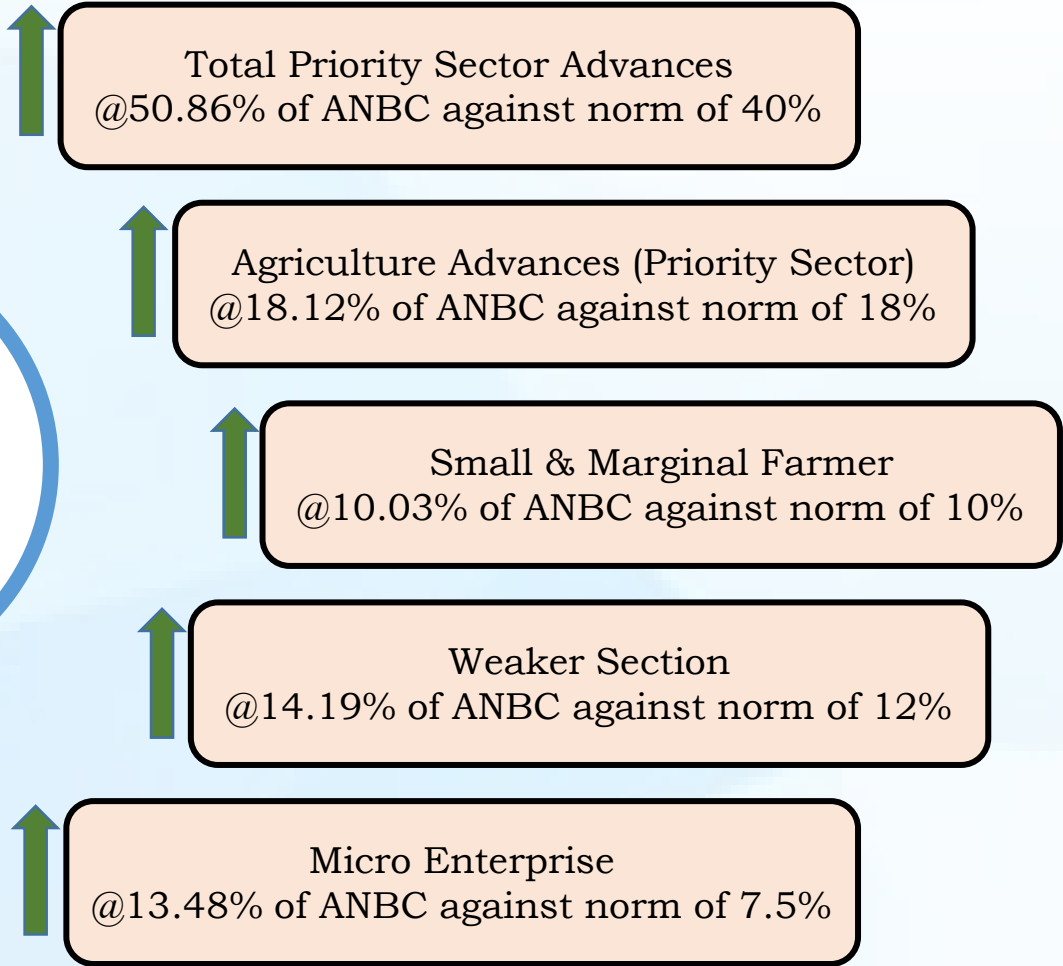




## Diversified Loan book aimed at reducing Concentration Risk

Particulars (₹ in Millions)	FY 22		FY 23		FY24		9MFY25	
	Outstanding (Rs. in million)	% share to Domestic Advances	Outstanding (Rs. in million)	% share to Domestic Advances	Outstanding (Rs. in million)	% share to Domestic Advances	Outstanding (Rs. in million)	% share to Domestic Advances
Infrastructure	124,960	10.8	135,760	9.74	170,790	10.5	154,530	8.43
Of which								
Power & Energy	72,150	6.24	84,160	6.04	89,500	5.52	75,200	4.1
Port and Road Project	21,070	1.82	32,890	2.36	44,710	2.76	61,430	3.35
Other infrastructure	31,750	2.75	18,700	1.34	36,580	2.25	17,900	0.98
Basic Metal	21,920	1.9	28,390	2.04	44,480	2.74	68,730	3.75
Textiles	7,300	0.63	7,320	0.52	10,400	0.64	14,760	0.8
Petroleum and Coal Products	2,980	0.26	3,480	0.25	9,300	0.57	11,600	0.63
All Engineering	11,630	1.01	9,950	0.71	8,090	0.5	11,460	0.63
Food Processing	13,010	1.13	14,200	1.02	12,600	0.78	15,390	0.84
Commercial Real Estate	6,440	0.56	8,150	0.58	9,070	0.56	11,090	0.6
NBFC	157,390	13.6	214,330	15.4	240,650	14.8	246,450	13.44
Retail	294,160	24.5	350,390	25.1	401,610	24.8	500,550	27.3
Agriculture	188,350	16.3	217,750	15.6	246,410	15.2	280,330	15.29
MSME	244,300	21.1	288,150	20.7	327,140	20.2	362,620	19.78
Others	83,540	7.23	116,450	8.35	142,180	8.76	156,090	8.51
<b>Total Domestic Advance</b>	<b>1,155,980</b>	<b>100</b>	<b>1,394,320</b>	<b>100</b>	<b>1,622,720</b>	<b>100</b>	<b>1,833,600</b>	<b>100</b>

**Achieved all mandated targets as on Dec-2024**



Amount (Rs. millions)	Dec-24 Qtr
<b>Application Sanctioned</b>	4198
<b>Amount</b>	340



Amount (Rs. millions)	Dec-23 Qtr	Dec-24 Qtr
<b>Sanctioned</b>	33160	34100
<b>Disbursed</b>	32800	31870



Amount (Rs. millions)	Dec-24 Qtr
<b>Target</b>	61920
<b>Achievement</b>	65330
<b>Achievement (%)</b>	106%

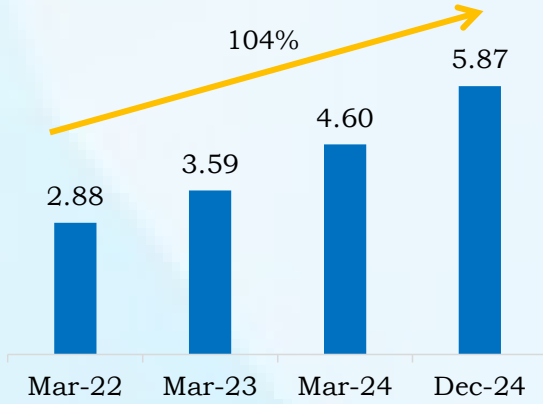


PM SVANidhi

Amount (Rs. millions)	As on 31.12.2023	As on 31.12.2024
<b>Applications Sanctioned</b>	147644	177484
<b>Amount</b>	1928	2520

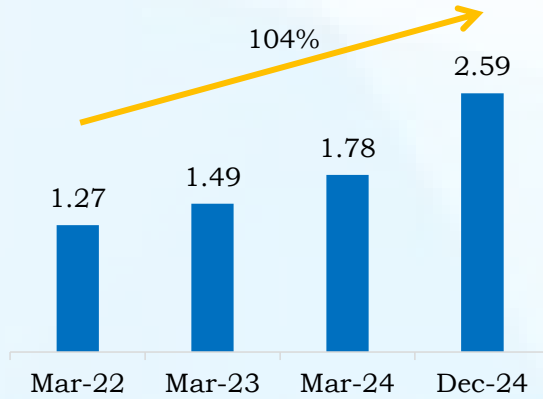
## PMSBY Enrollment

(In Millions)



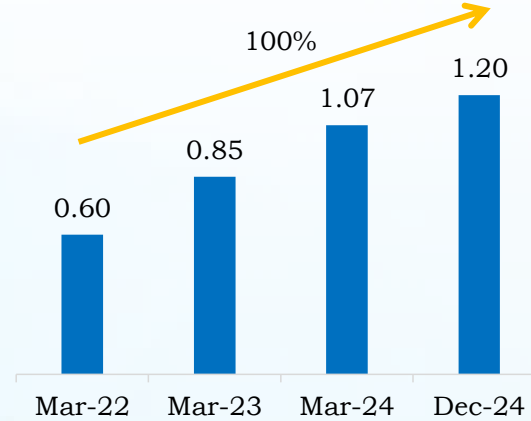
## PMJJBY Enrollment

(In Millions)



## APY Accounts

(In Millions)

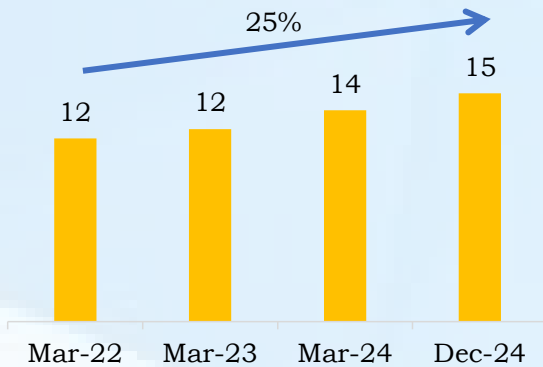


## Dec-2024

- State Level Bankers Committee (SLBC) – 2 (Odisha & Himachal Pradesh)
- Lead District Manager (LDM) – 36
- Rural Self Employment Training Center (RSETI) – 27 (7 States)
- Centre for Financial Literacy (CFL) – 127
- No. of beneficiaries of CFL - 596432
- Financial Literacy Counselors – 15
- No. of Fin. Literacy Camps (FLC) – 1541
- No. of beneficiaries of FLC - 50408
- RRB -1 (Paschim Banga Gramin Bank)

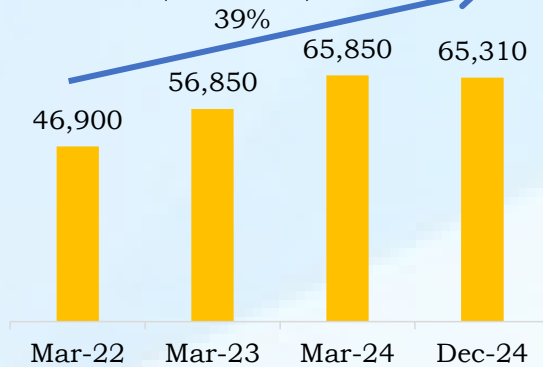
## PMJDY Accounts

(In Millions)



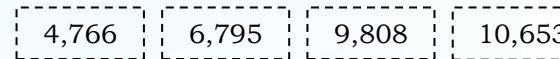
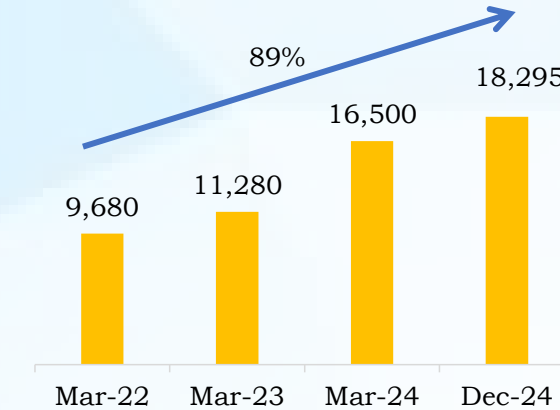
## Balance in PMJDY Accounts

(In Millions)



## Deposits mobilized by BCs

(In Millions)



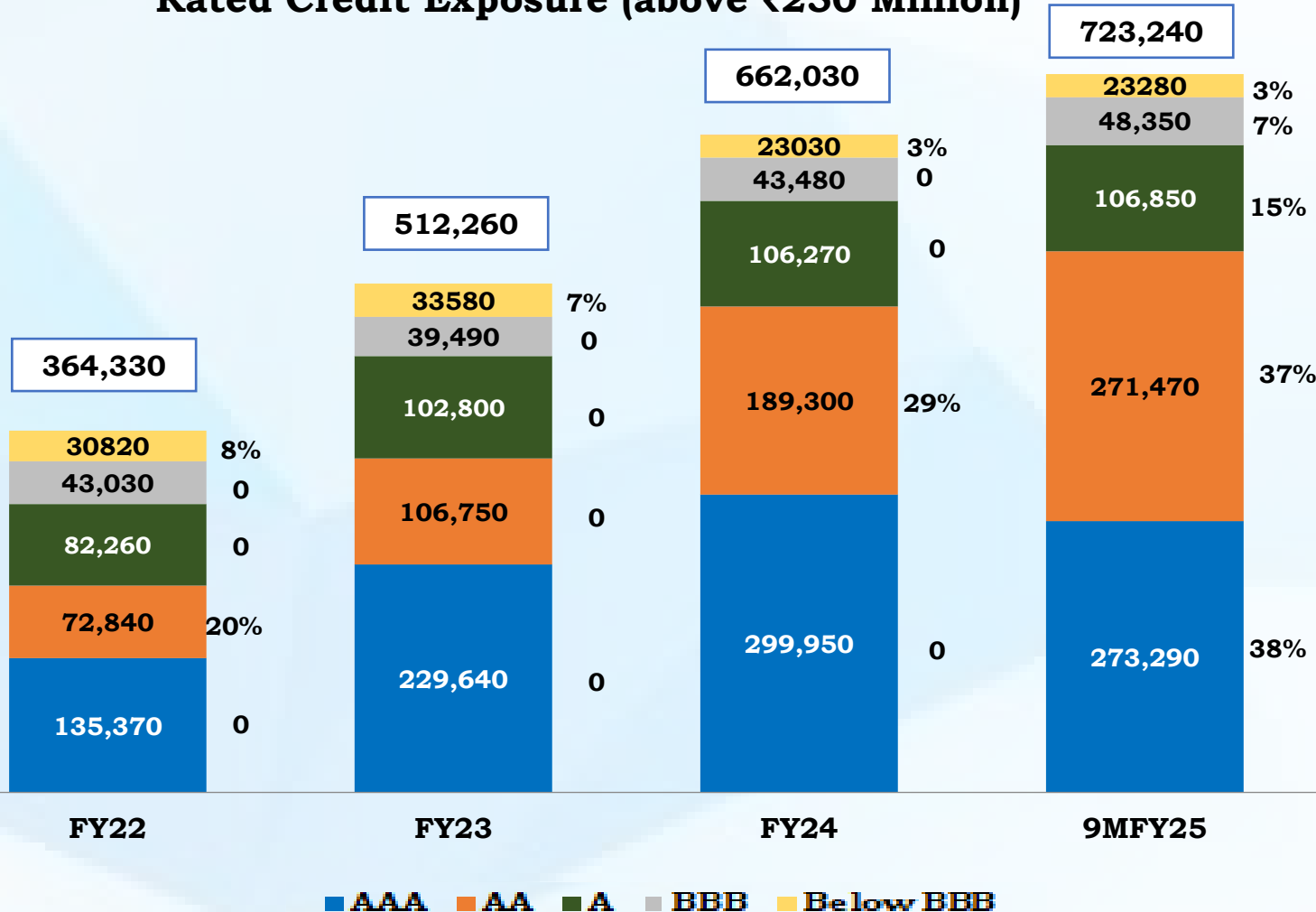
Number of BCs

## No of Claims Settled up to 31.12.2024 (since inception)

PMSBY	PMJJBY
2,573	15,106

*Credit quality of the advance portfolio has been consistently improving over the years*

## Rated Credit Exposure (above ₹250 Million)



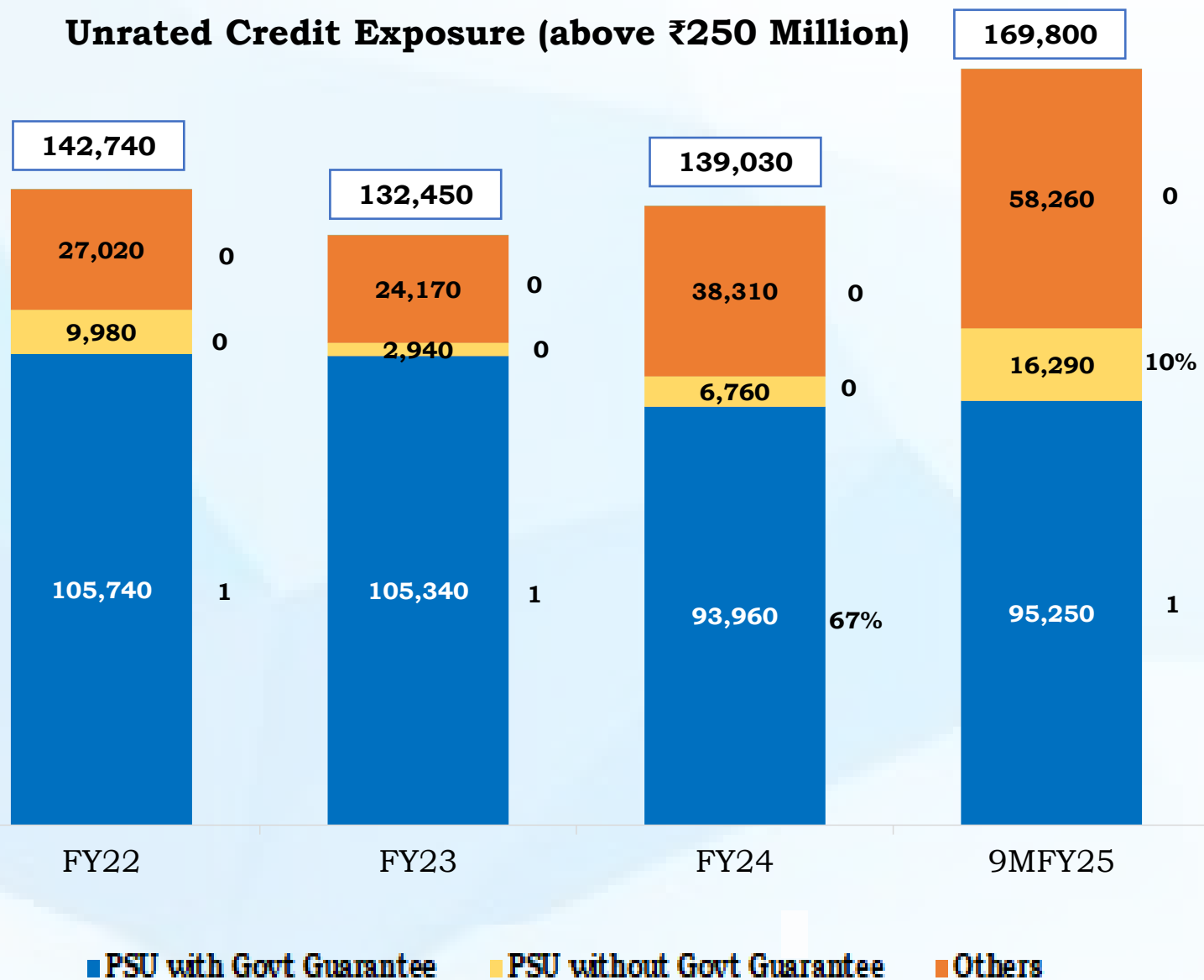
• Out of advances over ₹250 million, **81%** is rated

• **90%** of the rated book is A and above

• **97%** of the rated book is above investment grade (BBB and above)

• Rating mix indicates **healthy and stable asset book**

## Unrated Credit Exposure (above ₹250 Million)



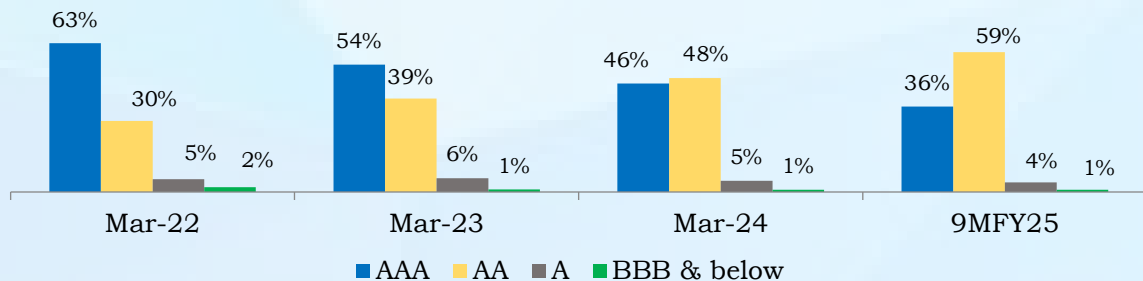
- Out of total unrated exposure, **66%** of the exposure is in PSU Sectors
- **56%** of total unrated exposure is to PSUs with Govt. Guarantee, indicating high degree of safety

## Healthy Portfolio of NBFC Advances with 99% Portfolio rated above A

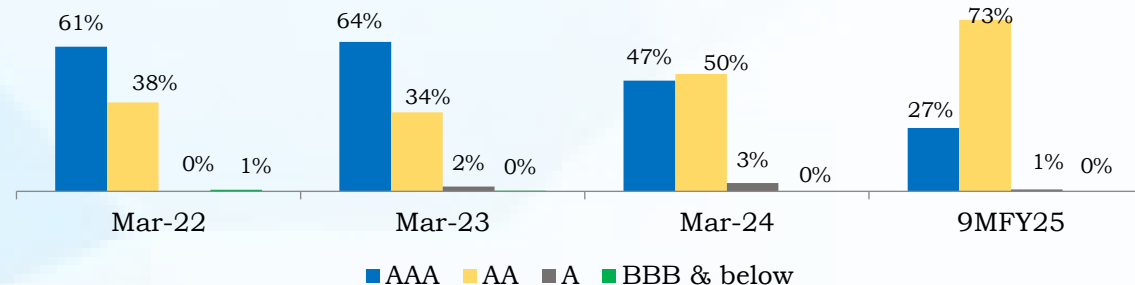
₹ in Millions

Standard NBFC	FY22		FY23		FY24		9MFY25	
	O/s	%	O/s	%	O/s	%	O/s	%
NBFC – PSUs (excl. HFCs)	45,640	24.40	43,230	18.59	55,090	20.58	53,350	19.46
NBFC – HFCs	66,050	35.31	90,600	38.95	67,360	25.17	44,930	16.39
NBFC – MFIs	6,270	3.35	11,550	4.96	11,570	4.32	12,810	4.67
NBFC - Others	69,090	36.94	87,240	37.50	133,590	49.92	163,060	59.48
<b>Total</b>	<b>187,050</b>	<b>100.00</b>	<b>232,620</b>	<b>100</b>	<b>267,620</b>	<b>100</b>	<b>274,150</b>	<b>100</b>

Rating of Standard NBFCs



Rating of Standard HFCs



Standard NBFCs (Fig. in ₹ millions)	FY22	FY23	FY24	9MFY25
<b>Bank Sponsored</b>	23,790	38,300	15,770	9,370
<b>PSU</b>	68,070	63,590	73,470	60,790
<b>Private Inst. (non-Bank)</b>	95,190	130,730	178,380	203,990
<b>Total</b>	<b>187,050</b>	<b>232,620</b>	<b>267,620</b>	<b>274,150</b>

Out of Standard NBFCs, HFCs (Fig. in ₹ millions)	FY22	FY23	FY24	9MFY25
<b>Bank Sponsored</b>	22,800	38,300	13,770	7,510
<b>PSU</b>	22,440	20,360	18,380	7,450
<b>Private Inst. (non-Bank)</b>	20,810	31,940	35,210	29,970
<b>Total</b>	<b>66,050</b>	<b>90,600</b>	<b>67,360</b>	<b>44,930</b>

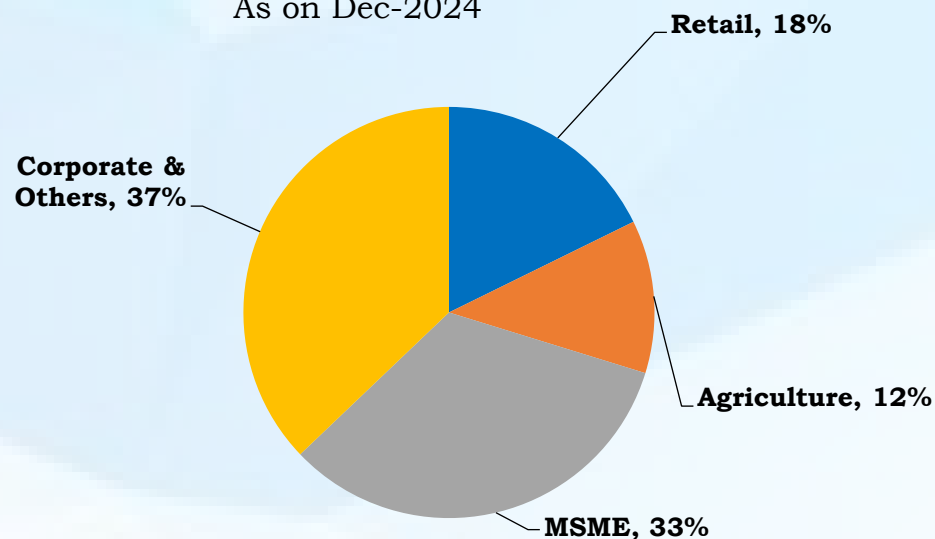
## Special Mention Account (SMA) (10 Million & above)

SMA Position of the Bank (10 million and above)

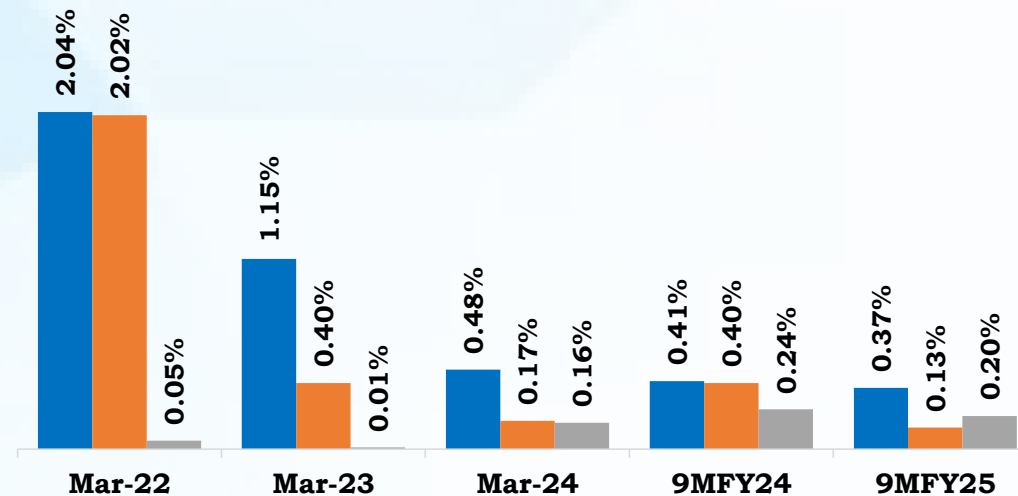
Parameters	FY22		FY23		FY24		9MFY24		9MFY25	
	B/o	% of Gross Advances	B/o	% of Gross Advances	B/o	% of Gross Advances	B/o	% of Gross Advances	B/o	% of Gross Advances
<b>SMA 0</b>	21,840	2.04%	18,670	1.15%	8,890	0.48%	7,320	0.41%	7,680	0.37%
<b>SMA 1</b>	21,680	2.02%	6,500	0.40%	3,220	0.17%	7,140	0.40%	2,800	0.13%
<b>SMA 2</b>	590	0.05%	220	0.01%	2,950	0.16%	4,250	0.24%	4,200	0.20%
<b>Total</b>	<b>44,110</b>	<b>4.12%</b>	<b>25,390</b>	<b>1.57%</b>	<b>15,060</b>	<b>0.81%</b>	<b>18,710</b>	<b>1.04%</b>	<b>14,680</b>	<b>0.70%</b>

### Segment wise portfolio > 10 Million as % of Total SMA > 10 Million

As on Dec-2024



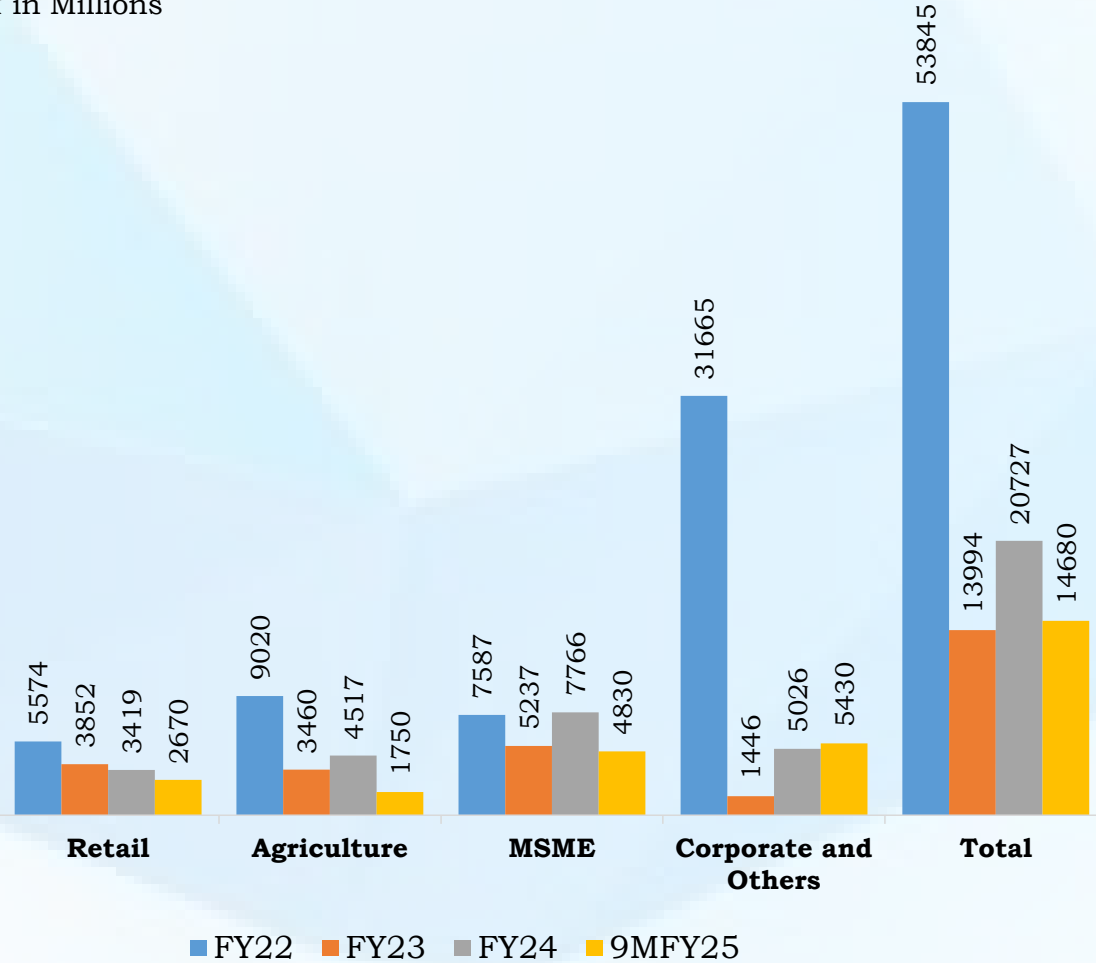
### SMA (10 Million & above) as % of Gross Advances



## Special Mention Accounts (SMA) & Slippages

### Sector-wise SMA

₹ in Millions



### Recovery v/s Fresh Addition

Particulars	FY22	FY23	FY24	9MFY24	9MFY25
<b>Total Recovery</b>	46,650	36,560	31,270	23,420	27,600
<b>Fresh Addition</b>	61,230	20,960	20,720	15,970	17,610
<b>Recovery v/s Fresh Addition</b>	0.76x	1.74x	1.51x	1.47x	1.57x

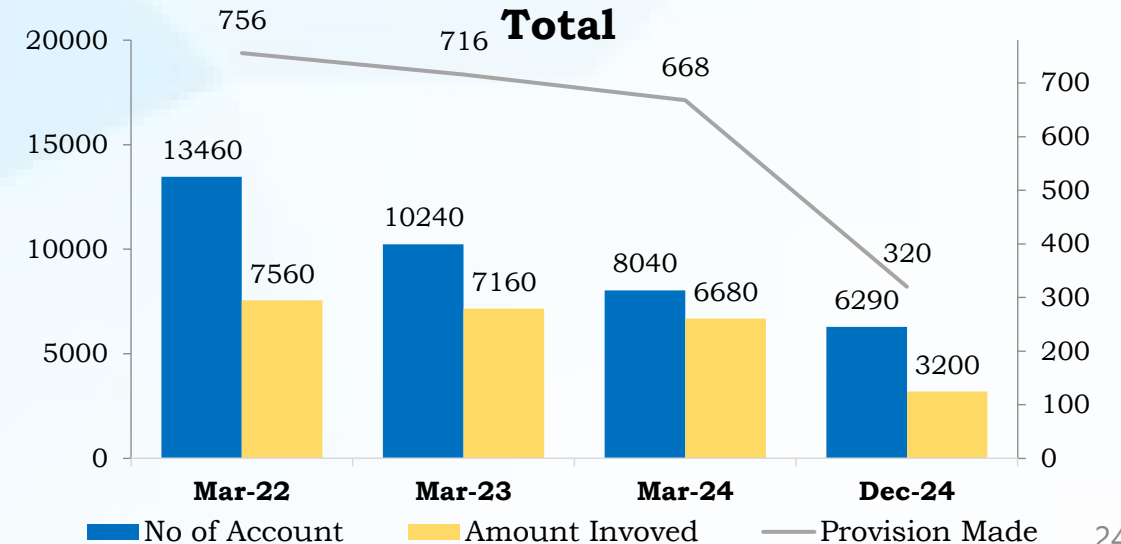
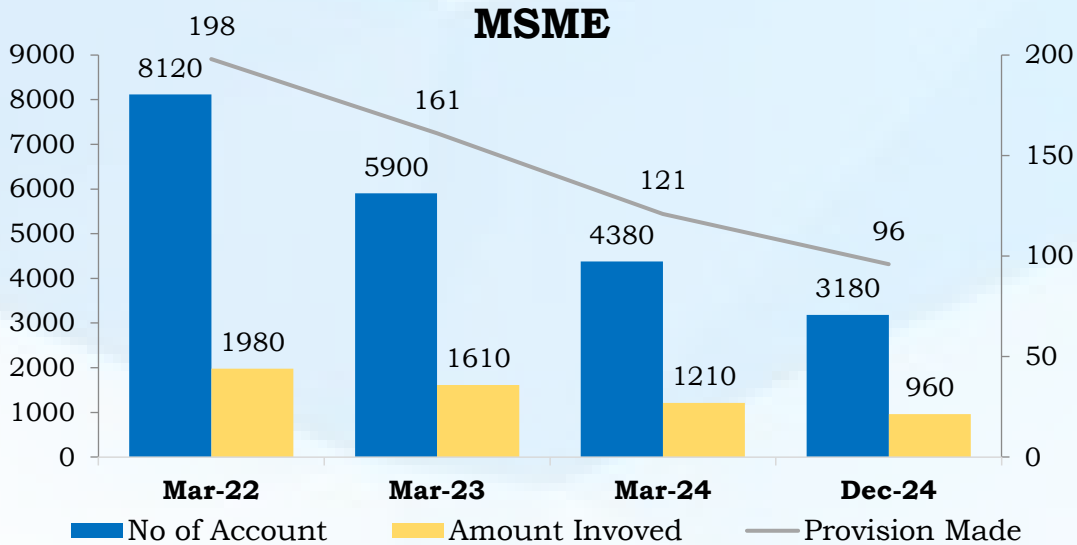
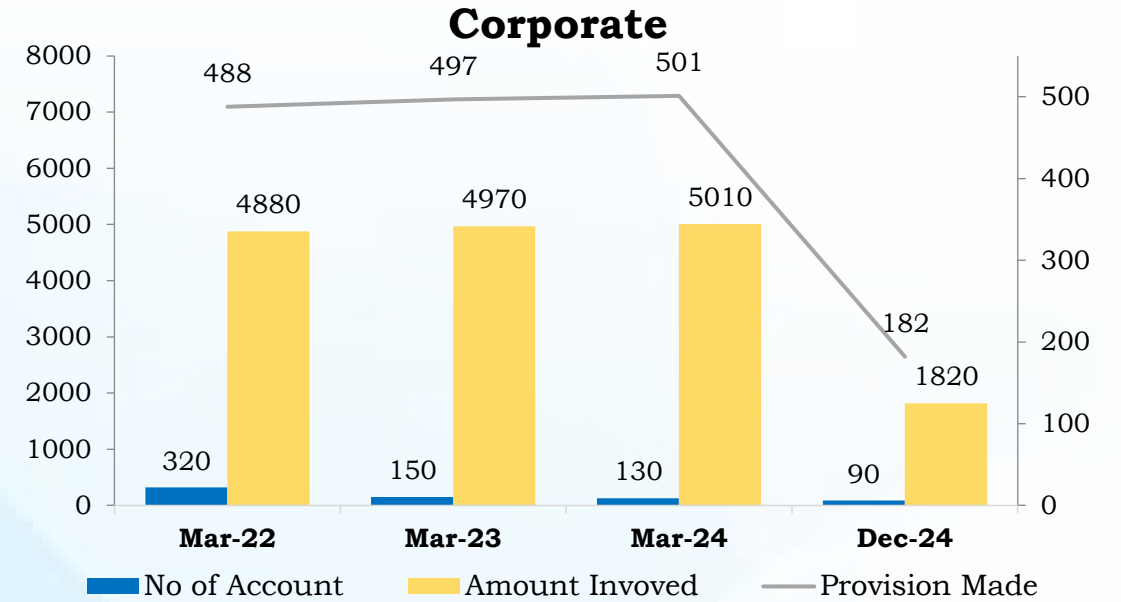
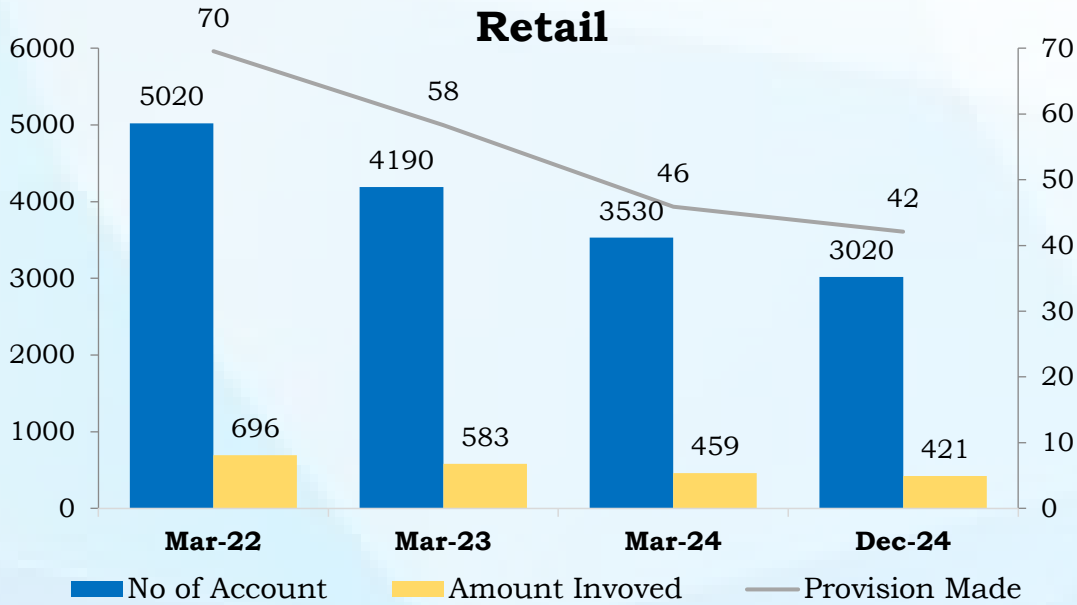


# Improving Asset Quality (6/12)

Rs.in millions other than no. of A/c

## One Time Restructuring 1 (RF-1)

As per RBI guidelines dated Aug 6, 2020

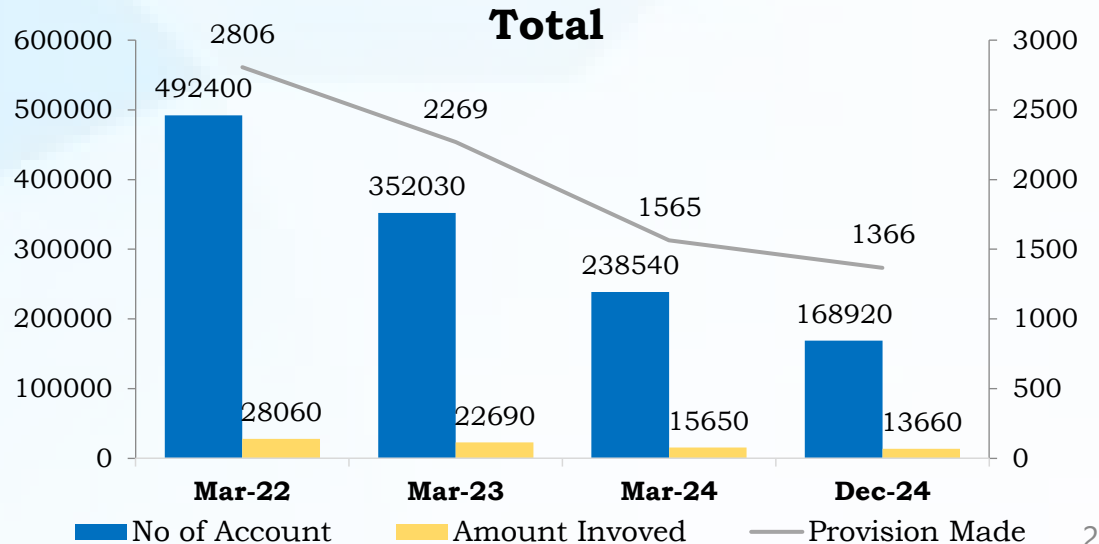
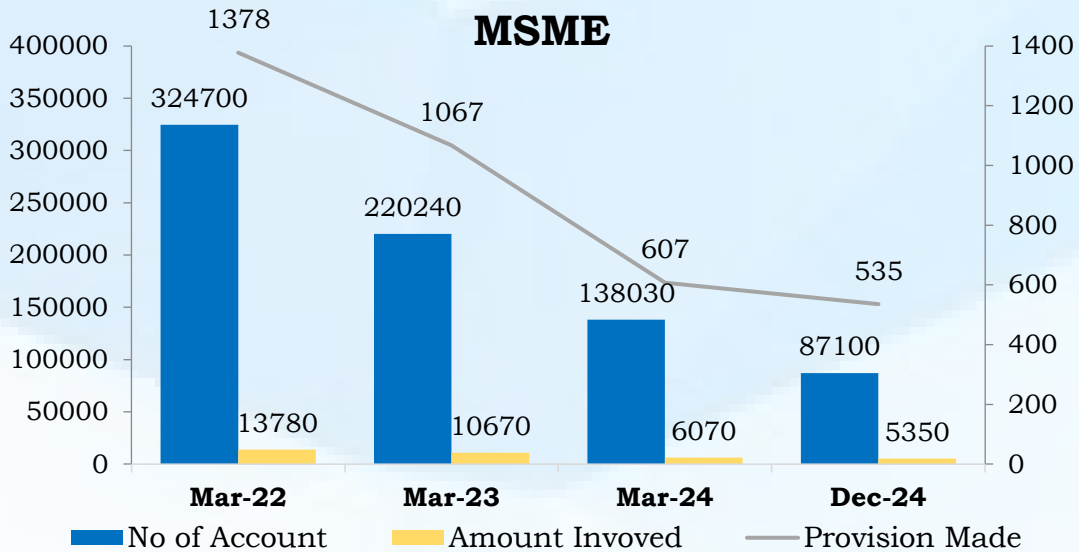
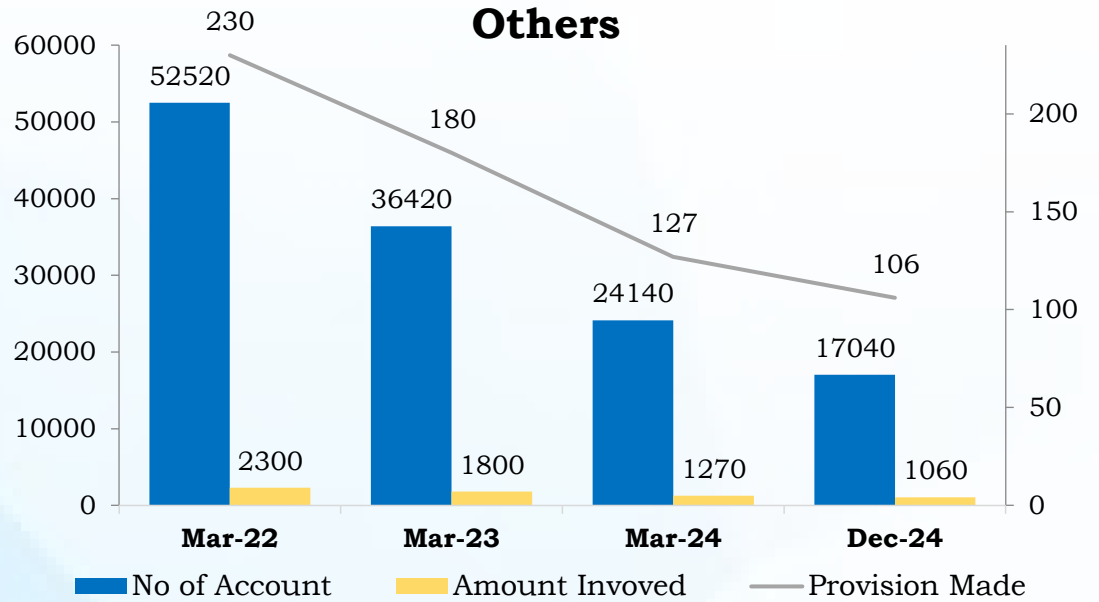
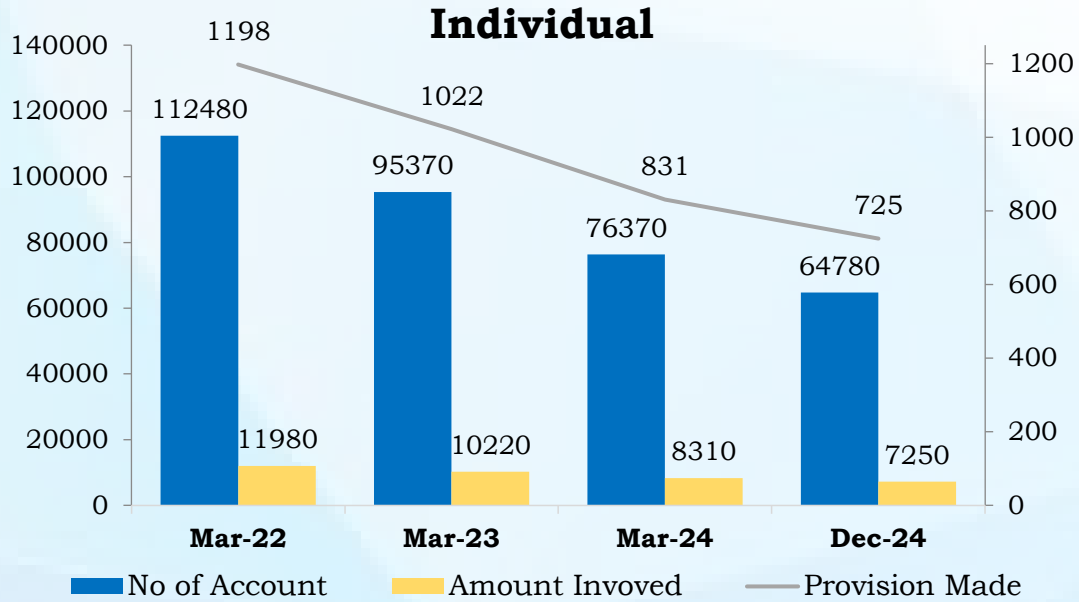


# Improving Asset Quality (7/12)

Rs.in millions other than no. of A/c

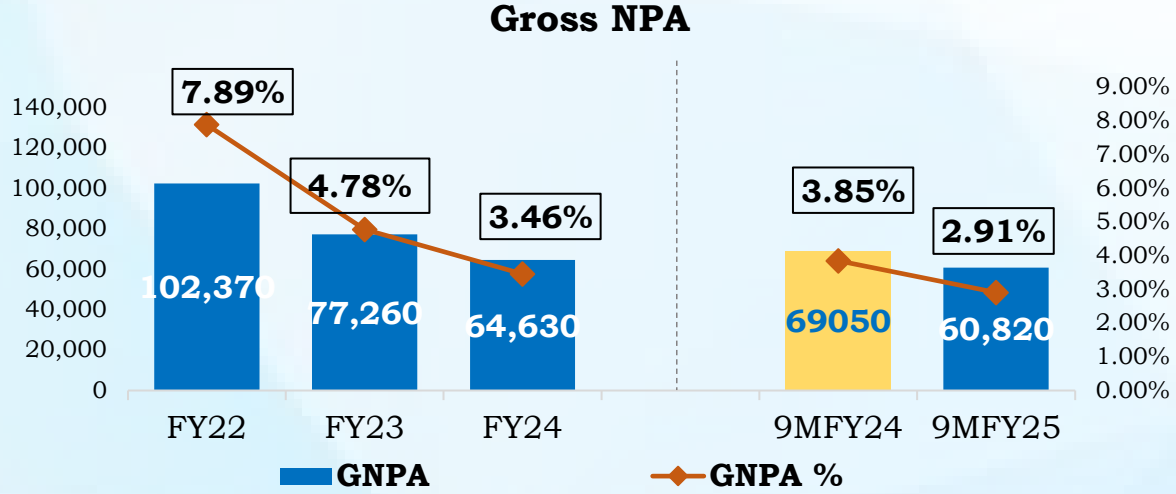
## One Time Restructuring 2 (RF-2)

As per RBI guidelines dated May 5,2021

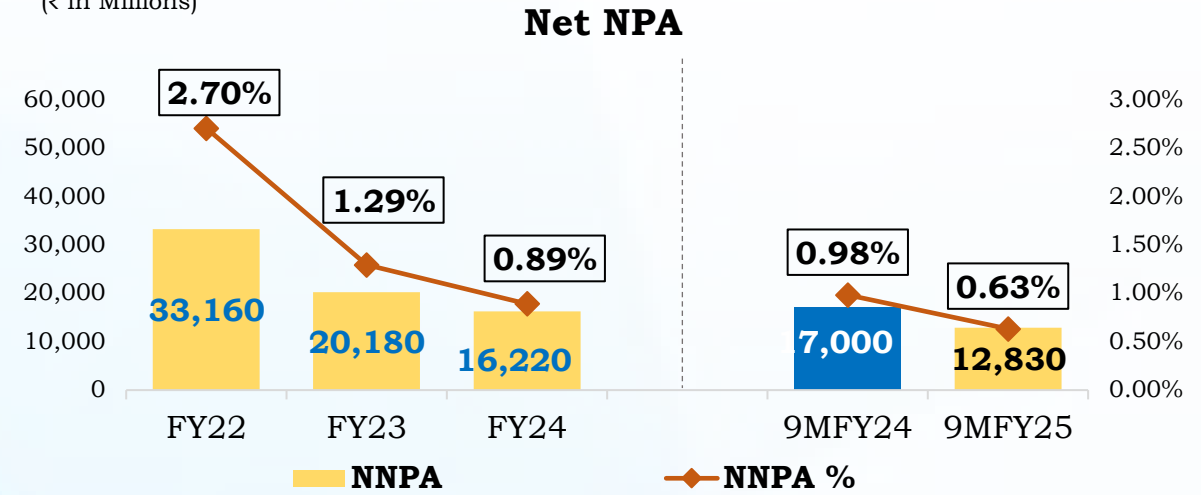


## Declining NPAs, higher provisioning coverage & lower slippages

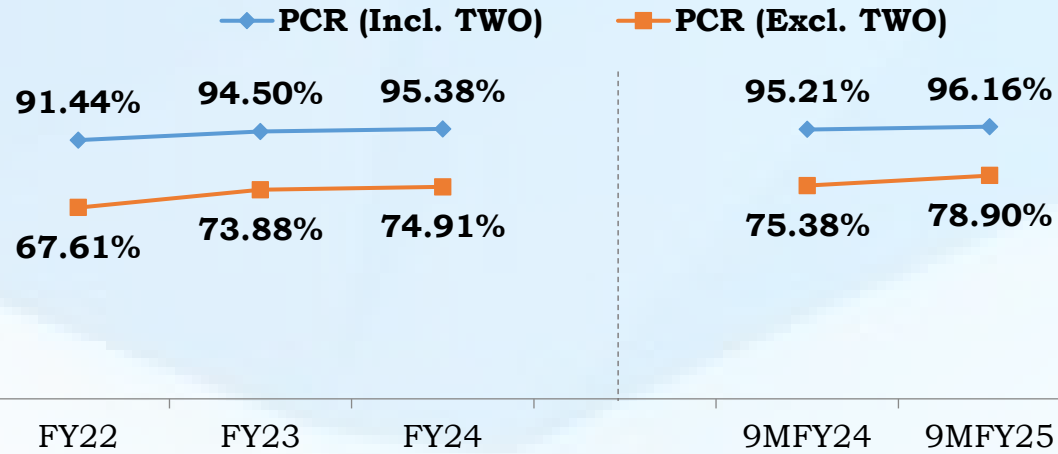
(₹ in Millions)



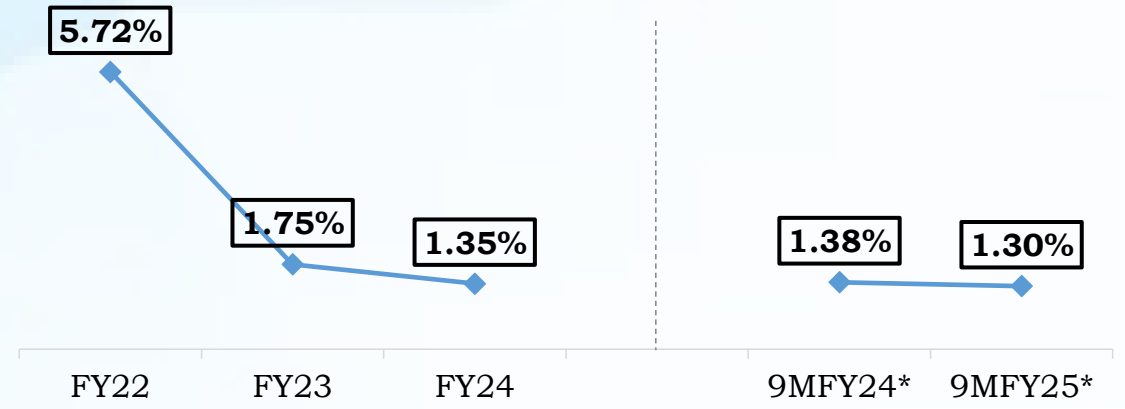
(₹ in Millions)



### PCR



### Slippage



\*Annualised

## Movement in NPA

₹ in Millions

Sl no	Particulars	FY22	FY23	FY24	9MFY24	9MFY25
1	<b>Opening Gross NPA</b>	<b>113,520</b>	<b>102,370</b>	<b>77,260</b>	<b>69,390</b>	<b>64,630</b>
	Less :					
2	Cash Recovery	12,990	13,540	7,400	1,570	4,940
3	Upgradation	20,870	6,780	6,580	2,900	3,870
4	Write off	38,510	25,750	19,380	700	12,610
5	<b>Total Reduction</b>	<b>72,370</b>	<b>46,070</b>	<b>33,360</b>	<b>5,170</b>	<b>21,420</b>
6	<b>Fresh Addition</b>	<b>61,230</b>	<b>20,960</b>	<b>20,720</b>	<b>4,830</b>	<b>17,610</b>
7	<b>Closing Gross NPA</b>	<b>102,370</b>	<b>77,260</b>	<b>64,630</b>	<b>69,050</b>	<b>60,820</b>
8	<b>Recovery in Written off + RI</b>	<b>12,790</b>	<b>16,240</b>	<b>17,290</b>	<b>6,500</b>	<b>18,790</b>
9	<b>Total Recovery + Upgradation (2 +3+8)</b>	<b>46,650</b>	<b>36,560</b>	<b>31,270</b>	<b>10,970</b>	<b>27,600</b>

## Asset Classification

₹ in Millions

Category		FY22	FY23	FY24	9MFY24	9MFY25
Standard	O/S	1,195,400	1,539,030	1,804,140	1,722,910	2,025,730
	%	92.11%	95.22%	96.54%	96.15%	97.09%
Sub-standard	O/S	22,830	10,000	11,390	13,380	14,040
	%	1.76%	0.62%	0.61%	0.75%	0.67%
Doubtful	O/S	72,900	62,290	38,840	52,390	33,620
	%	5.62%	3.85%	2.08%	2.92%	1.61%
Loss	O/S	6,650	4,980	14,400	3,270	13,150
	%	0.51%	0.31%	0.77%	0.18%	0.63%
GNPA	O/S	102,370	77,260	64,630	69,050	60,820
	%	7.89%	4.78%	3.46%	3.85%	2.91%
<b>Total Advances</b>	<b>O/S</b>	<b>1,297,770</b>	<b>1,616,290</b>	<b>1,868,770</b>	<b>1,791,950</b>	<b>2,086,550</b>

## Segment NPA

₹ in Millions

SL No	Sector	FY22			FY23			FY24			9MFY24			9MFY25		
		Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio	Gross Advances	Gross NPA	% to respective portfolio
1	Retail Credit	294,160	7,420	2.52	350,390	6,050	1.73	401,610	4,420	1.10	382,070	4,620	1.21	500,550	3,690	0.74
2	Agriculture	188,350	39,130	20.78	217,750	33,230	15.26	246,410	32,660	13.25	233,530	33,730	14.44	280,330	32,800	11.70
3	MSME	244,300	25,990	10.64	288,150	22,090	8.10	327,140	24,050	7.35	321,600	23,990	7.46	362,620	20,960	5.78
4	Corporate	429,170	22,650	5.26	538,030	10,280	1.68	647,560	3,030	0.47	604,830	4,770	0.79	690,100	3,370	0.49
5	<b>Total (1 to 4)</b>	<b>1,155,980</b>	<b>95,190</b>	<b>8.23</b>	<b>1,394,320</b>	<b>71,650</b>	<b>5.14</b>	<b>1,622,720</b>	<b>64,160</b>	<b>3.95</b>	<b>1,542,030</b>	<b>67,110</b>	<b>4.35</b>	<b>1,833,600</b>	<b>60,820</b>	<b>3.32</b>
6	Overseas	141,790	7,180	5.06	221,980	5,610	2.53	246,050	470	0.19	249,910	1,940	0.78	252,950	0	0.00
7	<b>Total</b>	<b>1,297,770</b>	<b>102,370</b>	<b>7.89</b>	<b>1,616,290</b>	<b>77,260</b>	<b>4.78</b>	<b>1,868,770</b>	<b>64,630</b>	<b>3.46</b>	<b>1,791,950</b>	<b>69,050</b>	<b>3.85</b>	<b>2,086,550</b>	<b>60,820</b>	<b>2.91</b>

*Consistent reduction of GNPA in all segments*

## NCLT (Admitted) Accounts as on Dec-24

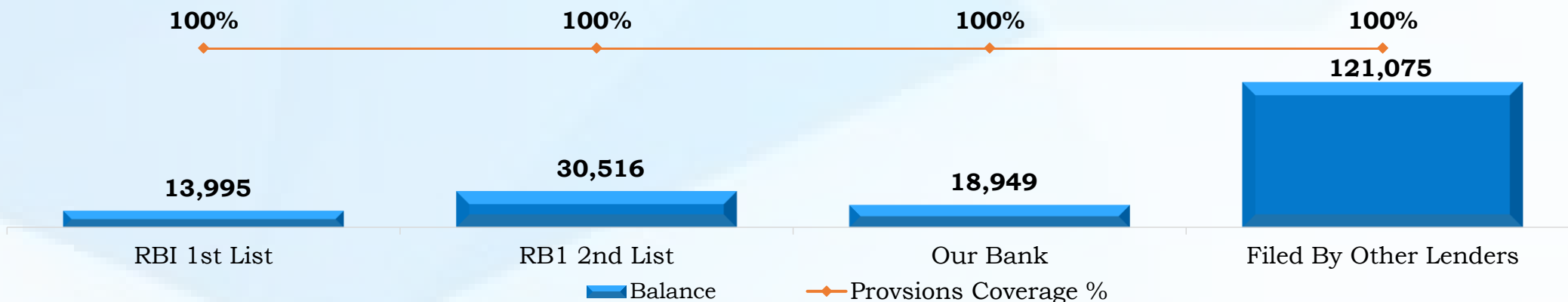
₹ in Millions

Particulars	Accounts	OLB	Provisions	PCR
RBI 1 <sup>st</sup> List	9	13,995	13,995	100%
RB1 2 <sup>nd</sup> List	16	30,516	30,516	100%
Filed by UCO	39	18,949	18,949	100%
Filed By Other Lenders	183	121,075	121,075	100%
<b>Total</b>	<b>247</b>	<b>184,535</b>	<b>184,535</b>	<b>100%</b>

## NARCL Accounts as on Dec-24

₹ in Millions

Position with Our Bank	No. of Accounts	Bal Outstanding
Accounts Already Resolved	3	1311
Bids received from NARCL and in Process	4	6,040
Under Process with NARCL- Due Diligence	1	440
<b>Total</b>	<b>8</b>	<b>7791</b>



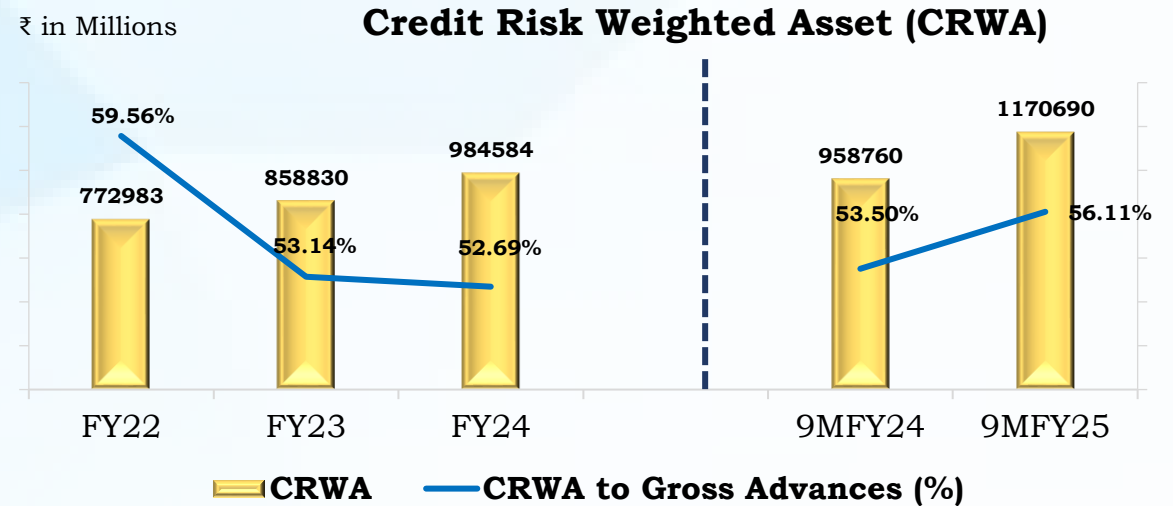
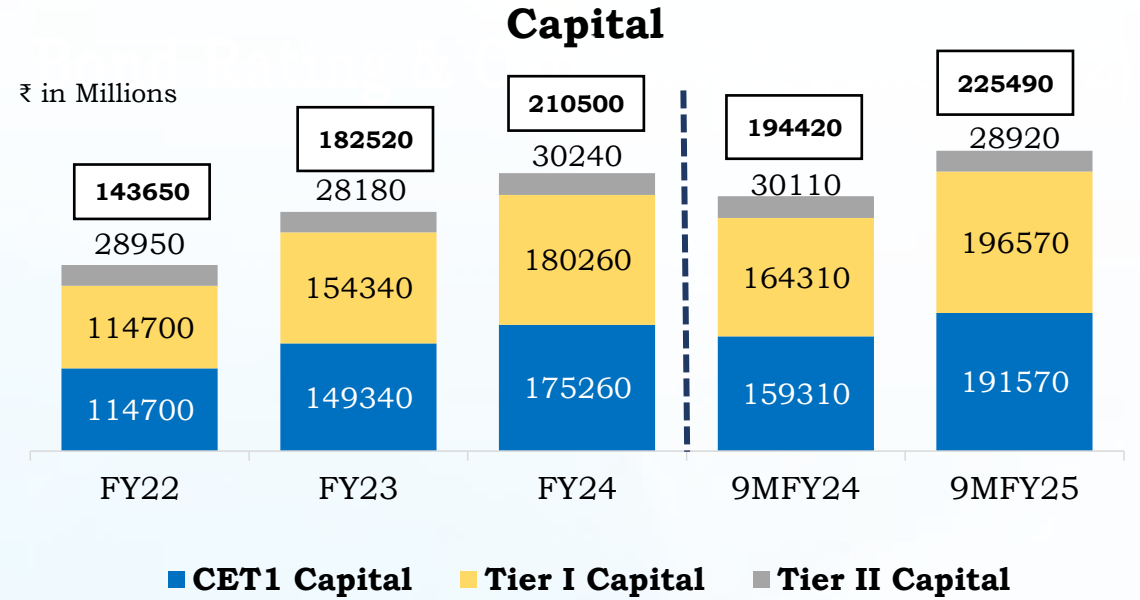
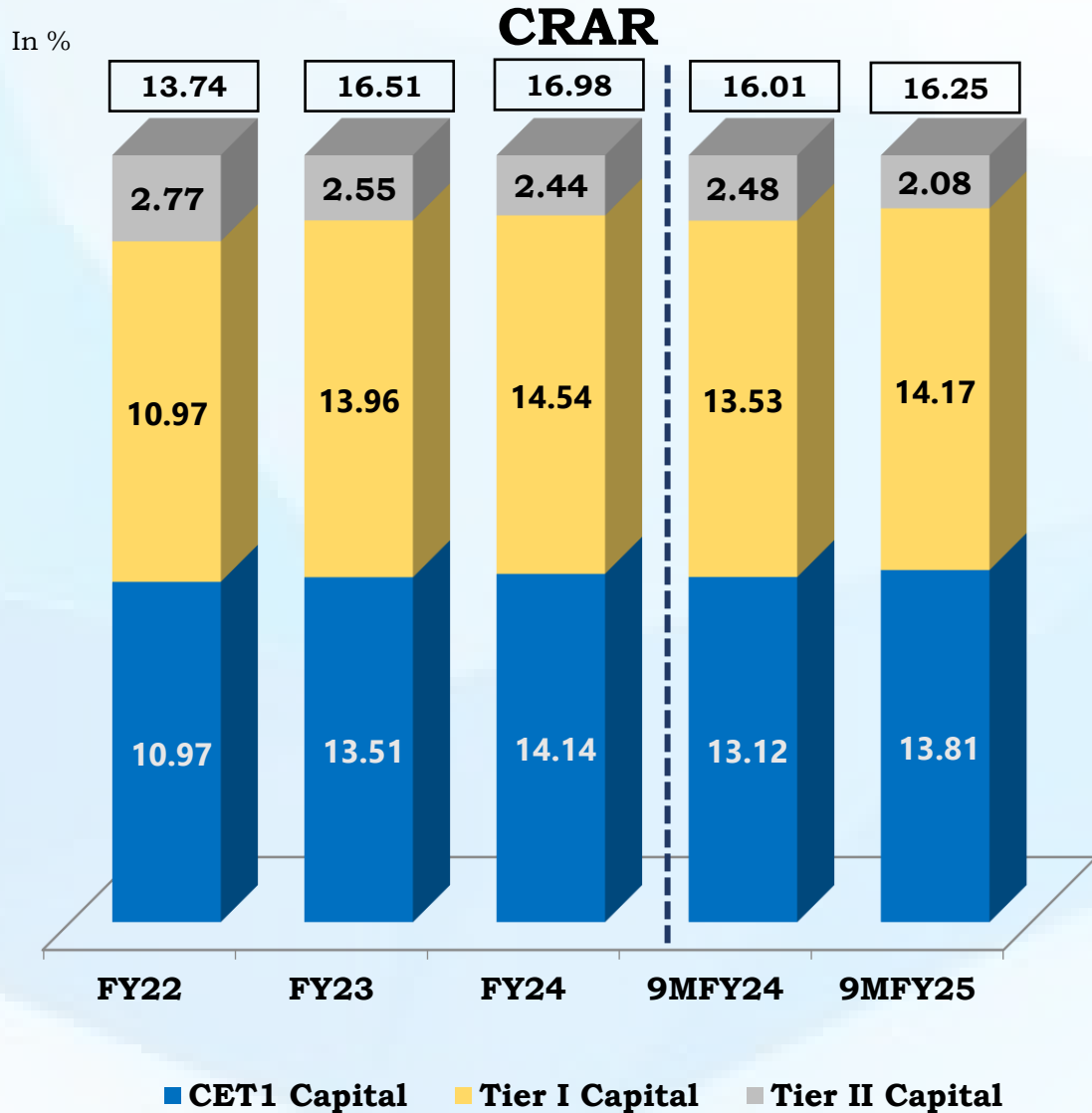
Sr No	Rating Agency	Basel III	
		AT-I Bond Rating	Tier-II Bond Rating
1	India Ratings	-	AA/Stable
2	CARE Ratings	-	AA/Stable* (Upgraded on Jan-2025)
3	Acuite Ratings	AA - /Stable	AA /Stable
4	Infomerics Ratings	AA - /Positive	-

Certificate of Deposit	
CRISIL Rating	A1+ (Highest Rating)

Long-term Issuer Rating		
Rating Agency	Rating	Rating Action
India Ratings	AA/Stable	Upgraded on Oct 18, 2024
Infomerics Ratings	AA /Positive	Reaffirmed on Aug 09, 2024

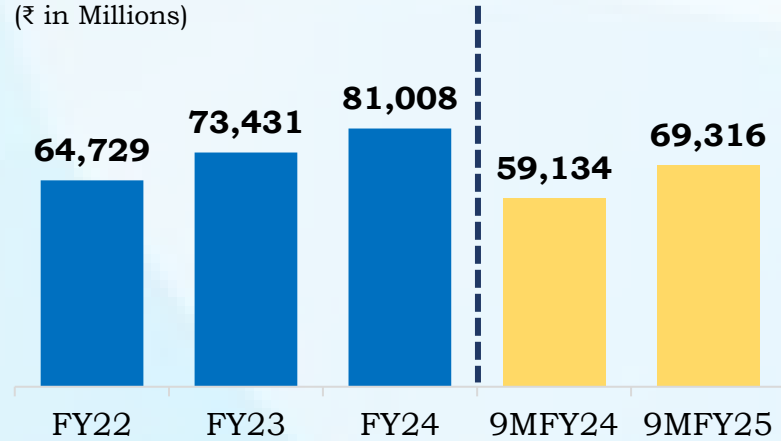


# Improved Bond Rating & Capital Adequacy (2/2)



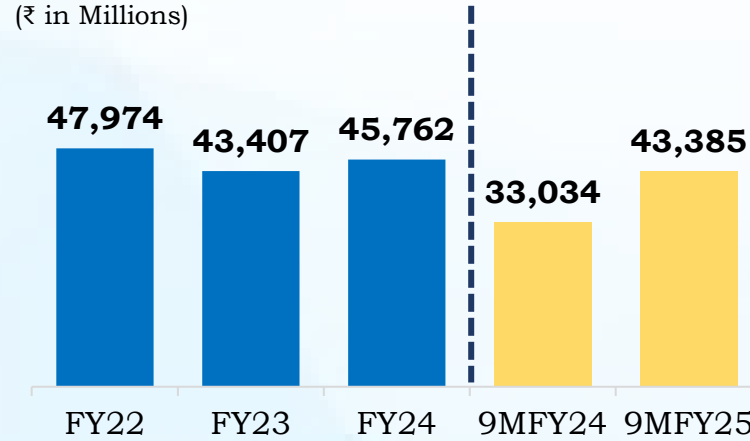
## Net Interest Income

(₹ in Millions)



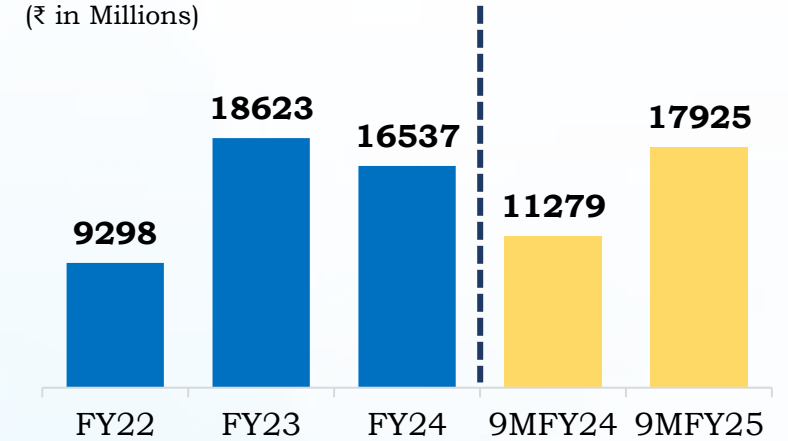
## Operating Profit

(₹ in Millions)



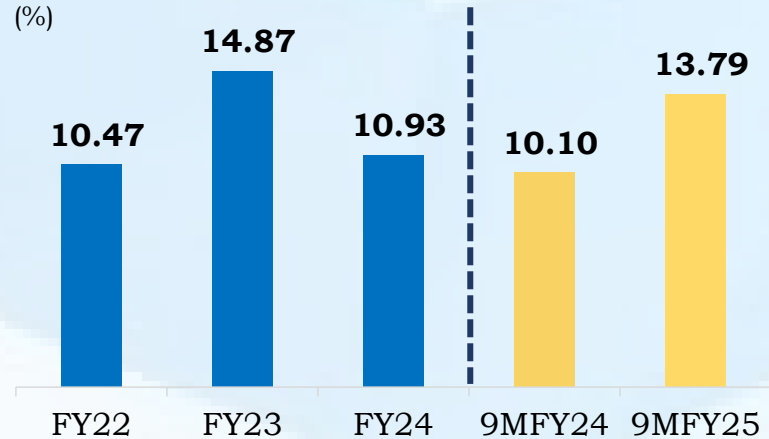
## Net Profit

(₹ in Millions)



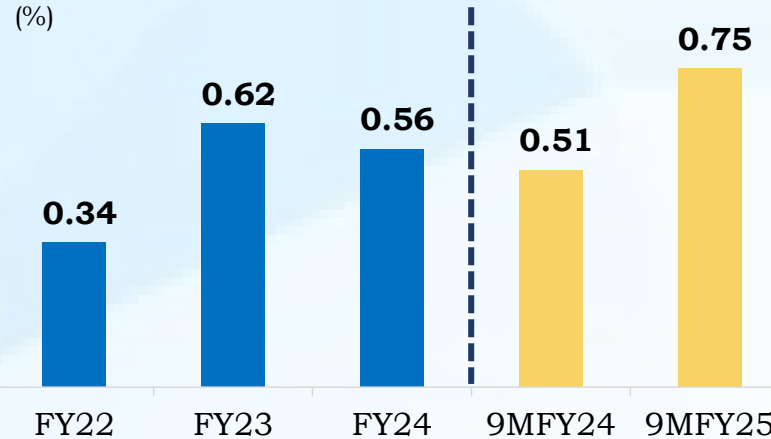
## Return on Equity

(%)



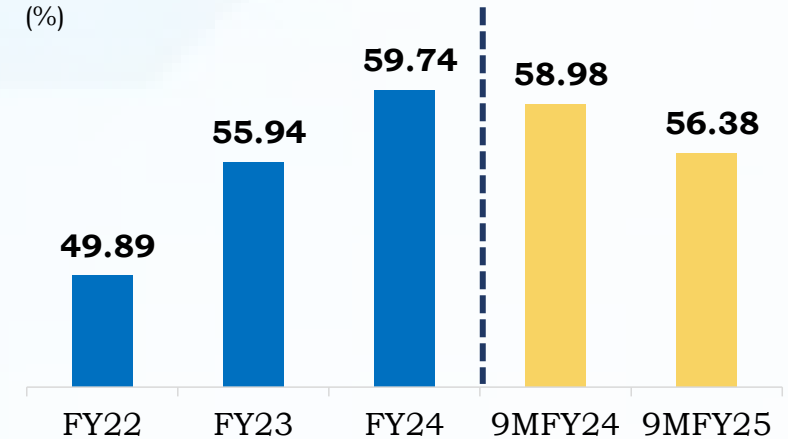
## Return on Asset

(%)

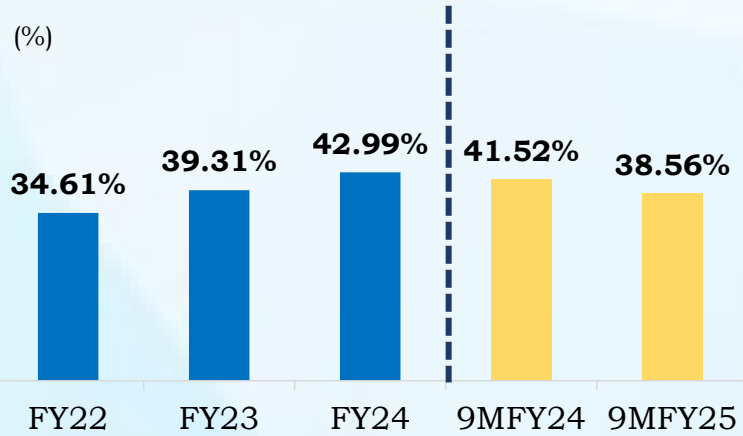


## Cost to Income Ratio

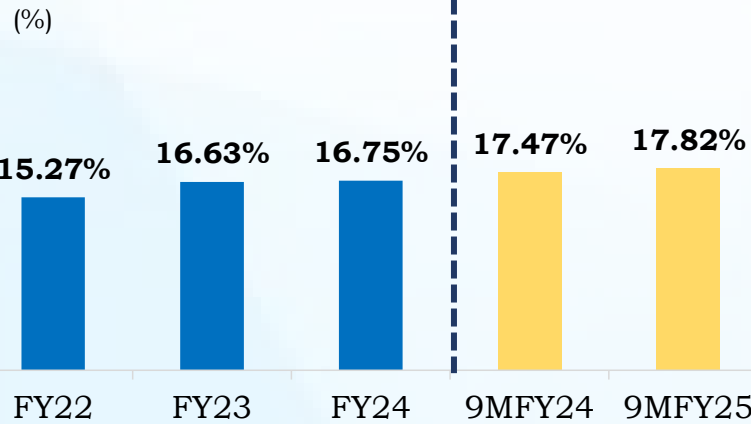
(%)



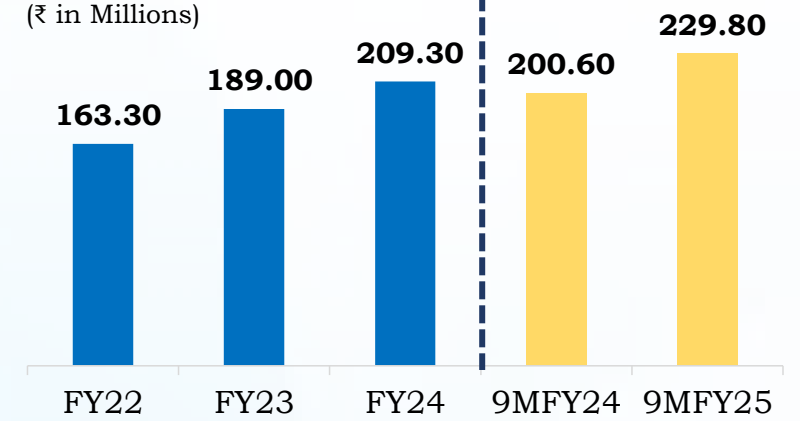
### Staff Cost to Income Ratio



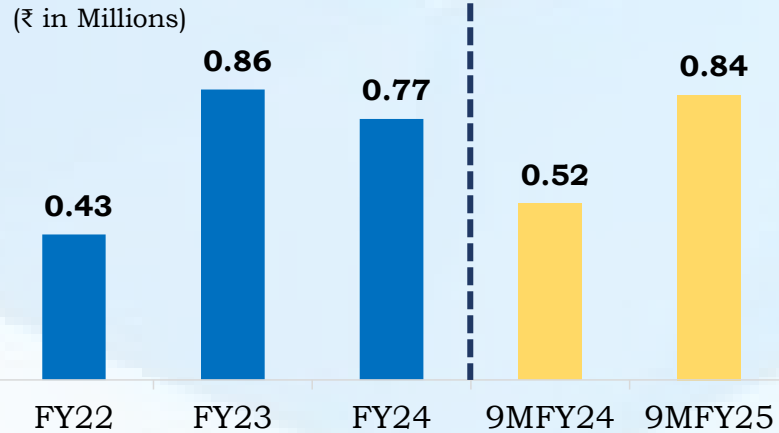
### Other Cost to Income Ratio



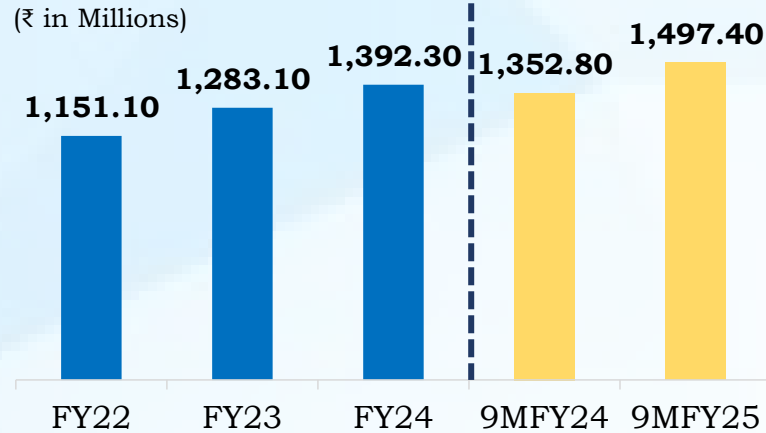
### Business Per Employee



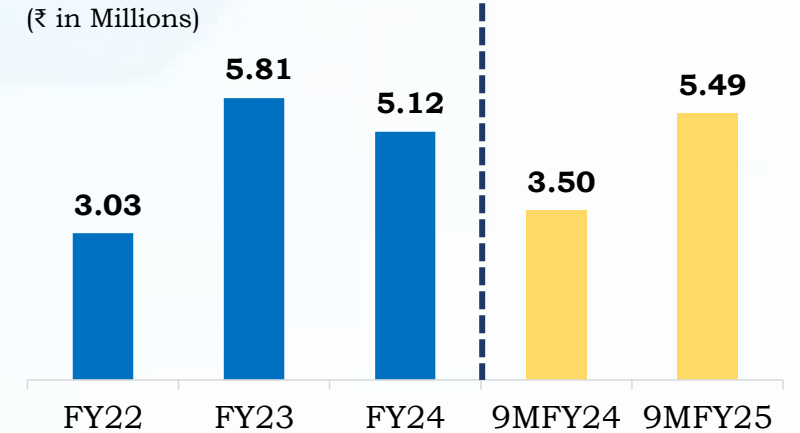
### Net Profit Per Employee



### Business Per Branch

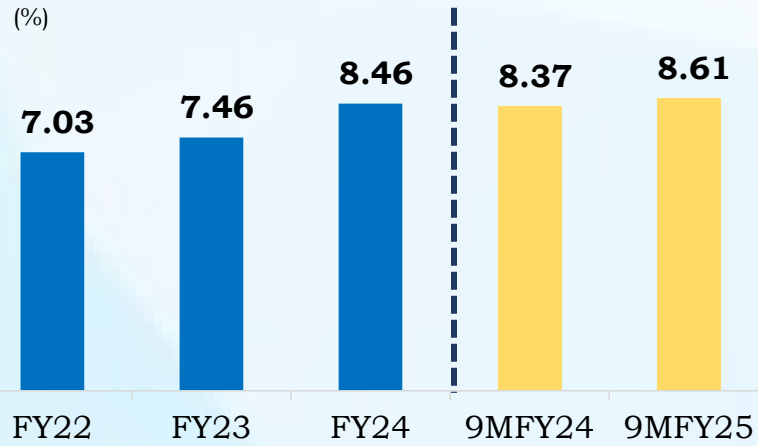


### Net Profit Per Branch

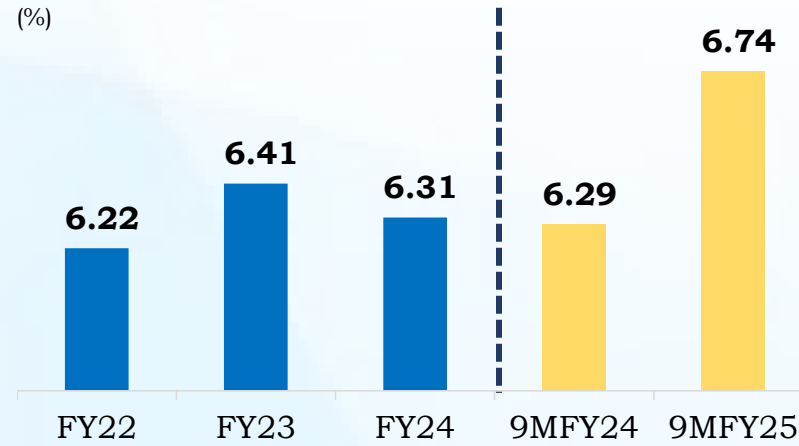


# Strong Financial Performance (3/6)

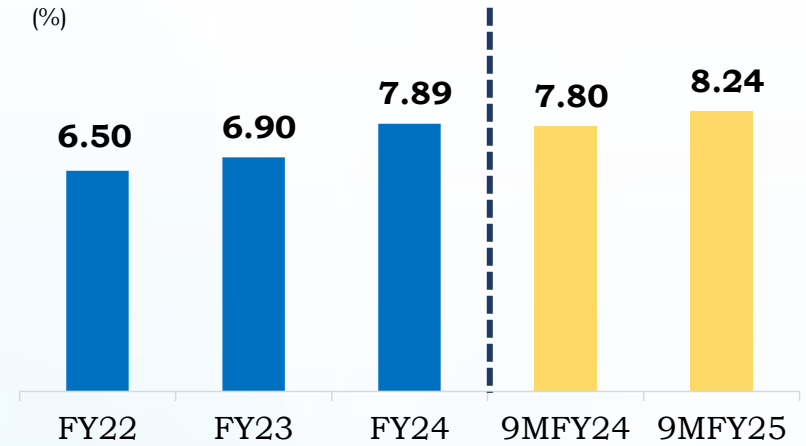
### Yield on Advances



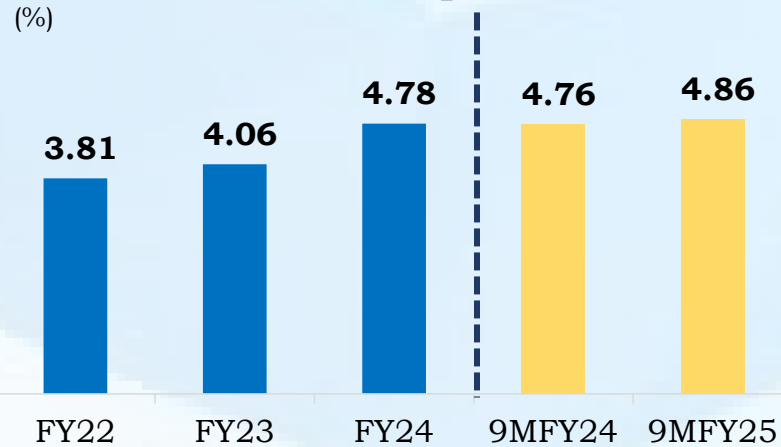
### Yield on Investment



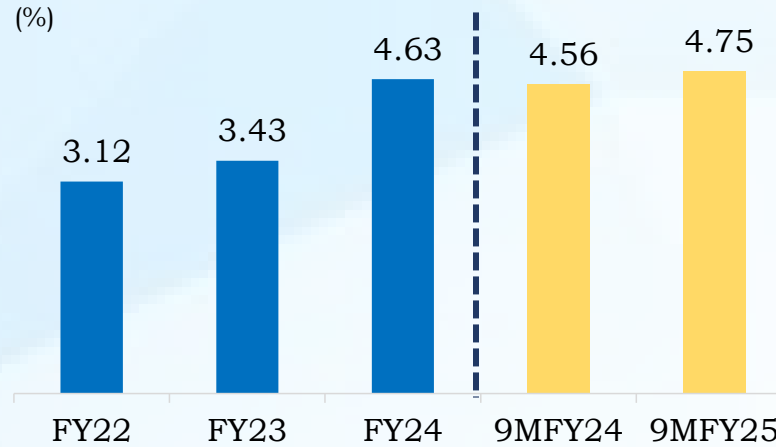
### Yield on Funds



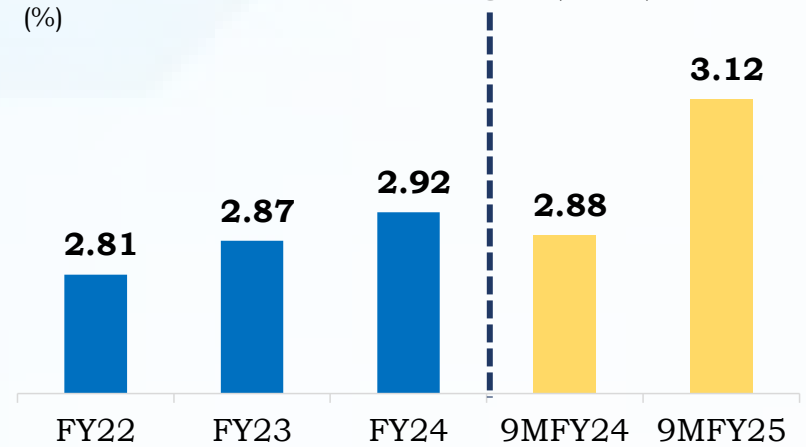
### Cost of Deposits



### Cost of Funds



### Net Interest Margin (NIM)



## Non-Interest Income

₹ in Millions

Sr. No	Particulars	FY22	FY23	FY24	9MFY24	9MFY25
<b>1</b>	<b>Fee based Income</b>	<b>9,830</b>	<b>10,000</b>	<b>11,370</b>	<b>8,060</b>	<b>9,930</b>
a.	Charges & Commissions from Advance	4,130	4,010	4,310	2,950	4,100
b.	Commission from Bancassurance & others	200	560	680	520	430
c.	Charges & Commission from Others	5,500	5,430	6,380	4,590	5,400
<b>2</b>	<b>Recovery in Written Off</b>	<b>15,460</b>	<b>16,240</b>	<b>14,870</b>	<b>11,640</b>	<b>16,600</b>
<b>3</b>	<b>Treasury Income</b>	<b>5,720</b>	<b>(1,160)</b>	<b>6,420</b>	<b>1,710</b>	<b>3,610</b>
<b>4</b>	<b>Total (1+2+3)</b>	<b>31,010</b>	<b>25,080</b>	<b>32,660</b>	<b>21,410</b>	<b>30,140</b>

## Investment Portfolio

₹ in Millions

Sr. No	Particulars	FY22	FY23	FY24	9MFY24	9MFY25
<b>1</b>	<b>Domestic Investment</b>	<b>968,180</b>	<b>946,930</b>	<b>929,700</b>	<b>948,400</b>	<b>915,540</b>
a.	SLR	691,710	675,720	664,180	673,650	669,110
	SLR as % to Dom. Investment	71.44	71.36	71.44	71.03	73.08
b.	Non SLR	276,470	271,210	265,520	274,750	246,420
<b>I</b>	Held To Maturity (HTM)	672,150	735,350	745,720	761,540	676,190
<b>II</b>	Available For Sale (AFS)	297,290	211,570	183,480	186,860	211,690
<b>III</b>	Held For trading (HFT) & FVTPL	(1,260)	-	500	-	25,130
<b>IV</b>	Investment in Associates	1,990	1,990	2,390	-	2,530
<b>2</b>	Modified Duration (AFS+HFT)	39.70	33.60	31.10	32.10	36.90
<b>3</b>	Overseas Investment	22,270	29,740	22,930	24,190	31,870
<b>4</b>	Total Gross Investment (1+3)	990,450	976,670	952,630	972,590	947,410
<b>5</b>	HTM To Gross Domestic Investment (%)	69.42%	77.66 %	80.21%	80.30%	73.86%
<b>6</b>	<b>Excess SLR (%)</b>	<b>13.15%</b>	<b>9.61%</b>	<b>7.85%</b>	<b>8.35%</b>	<b>6.69%</b>

## Non-SLR Investment

₹ in Millions

Sr. No	Particulars	FY22		FY23		FY24		9MFY24		9MFY25	
		O/S	% Share	O/S	% Share	O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	6,590	2.38	6,160	2.27	5,530	2.08	5,750	2.09	5,980	2.43
2	Corporate and Other Bonds & Debentures	12,110	4.38	16,160	5.95	26,480	9.98	24,240	8.82	25,590	10.38
3	Special Govt. Sec excl. Recap Bonds	47,350	17.13	37,060	13.67	26,650	10.04	36,740	13.37	26,010	10.56
4	CG Recap. Bond	184,100	66.59	184,100	67.88	184,100	69.34	184,100	67.01	173,210	70.29
5	Share of PSU/Corporate/ Others	10,860	3.93	9,040	3.33	8,420	3.17	8,260	3.01	12,580	5.11
6	Venture Capital Fund	370	0.13	360	0.13	370	0.14	370	0.13	30	0.01
7	Regional Rural Bank	1,990	0.72	1,990	0.73	2,390	0.90	2,530	0.92	2,530	1.03
8	Security Receipts	13,100	4.74	10,970	4.05	10,610	4.00	10,810	3.93	490	0.20
9	Subsidiaries JV	-	-	-	-	-	-	-	-	-	-
10	Certificate of Deposit (CD)	0	0	5,370	1.98	970	0.36	1,950	0.71	-	-
	<b>Total Non SLR Investment</b>	<b>276,470</b>	<b>100</b>	<b>271,210</b>	<b>100</b>	<b>265,520</b>	<b>100</b>	<b>274,750</b>	<b>100</b>	<b>246,420</b>	<b>100</b>

## Key Management (Chairman & Whole Time Directors)



**Shri Aravamudan Krishna Kumar**

Non-Executive Chairman

- Dedicated 39 years to the State Bank of India (SBI).
- Managed SBI's International Operations.
- Served on the Central Board of SBI and various Board-level committees.
- Acted as a board member for SBI subsidiaries like SBICAP Securities, SBI Life Insurance, SBI General Insurance and SBI Credit Cards.
- Holds a bachelors degree in Economics and a Certified Associate of the Indian Institute of Bankers (CAIIB).



**Shri Ashwani Kumar**

Managing Director & CEO

- More than two decades of extensive banking experience.
- Served in various Public Sector Banks including Bank of Baroda, Corporation Bank, Oriental Bank of Commerce, Punjab National Bank and Indian Bank.
- Held the position of Executive Director at Indian Bank before becoming MD & CEO of UCO Bank.
- He is a Chartered Accountant and holds a postgraduate degree in Commerce.
- Additionally, he is a Certified Associate of the Indian Institute of Bankers (CAIIB).



**Shri Rajendra Kumar Saboo**

Executive Director

- Broad expertise in banking across both field and administrative roles.
- Served as Branch Head, Regional Head, and Cluster Head in multiple locations.
- Headed Integrated Treasury & International Banking, Digital Banking, and Wealth Management Departments
- Holds a Post Graduate degree in Commerce and an MBA in Banking & Finance.
- Additionally, he is a Certified Associate of the Indian Institute of Bankers (CAIIB) and has an Advanced Diploma in Management.



**Shri Vijaykumar Nivrutti Kamble**

Executive Director

- Began his banking journey with Bank of Maharashtra in 1990 as an Agriculture Field Officer (AFO).
- Diverse experience across various roles in both field and administrative offices.
- As General Manager, he led Resource Planning, Marketing, Corporate Services, Cash Management and Branch Expansion.
- Served as a Director on the Boards of Maharashtra Gramin Bank, PSB Alliance, and The Maharashtra Executor & Trustee Co. Ltd. (METCO)
- Holds Post Graduate degree in Economics and a member of Indian Institute of Banking & Finance.



## Non-Executive Directors



**Shri Sudhir Shyam**  
(Govt. of India Nominee Director)  
**Appointed w.e.f. 13.05.2024**



**Dr. Sarada Prasan Mohanty**  
(RBI Nominee Director)  
**Appointed w.e.f. 05.08.2024**



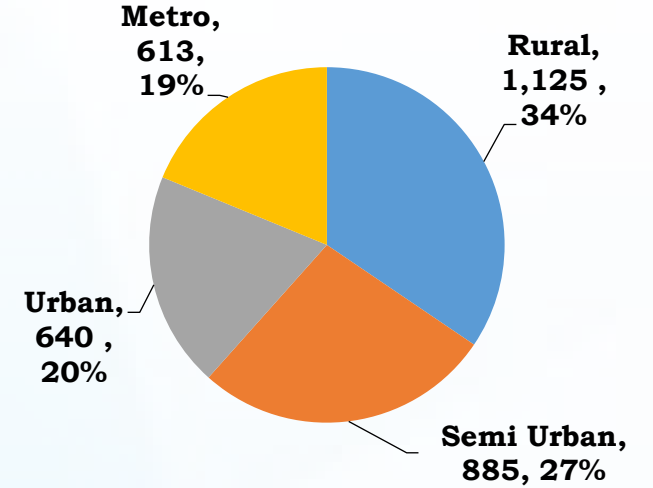
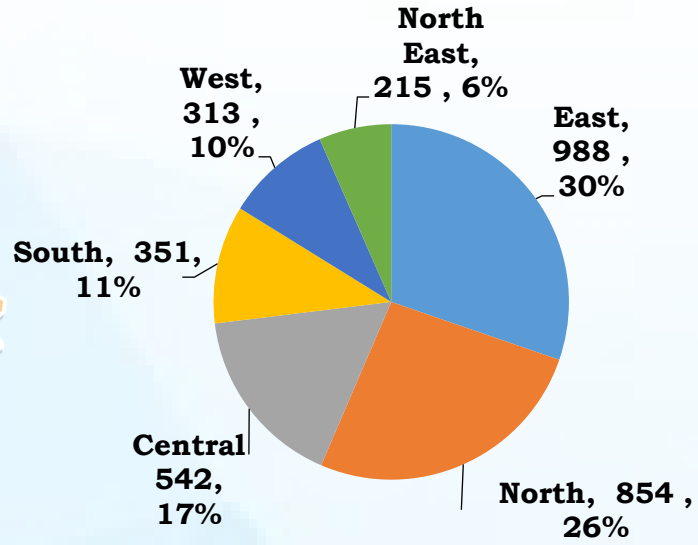
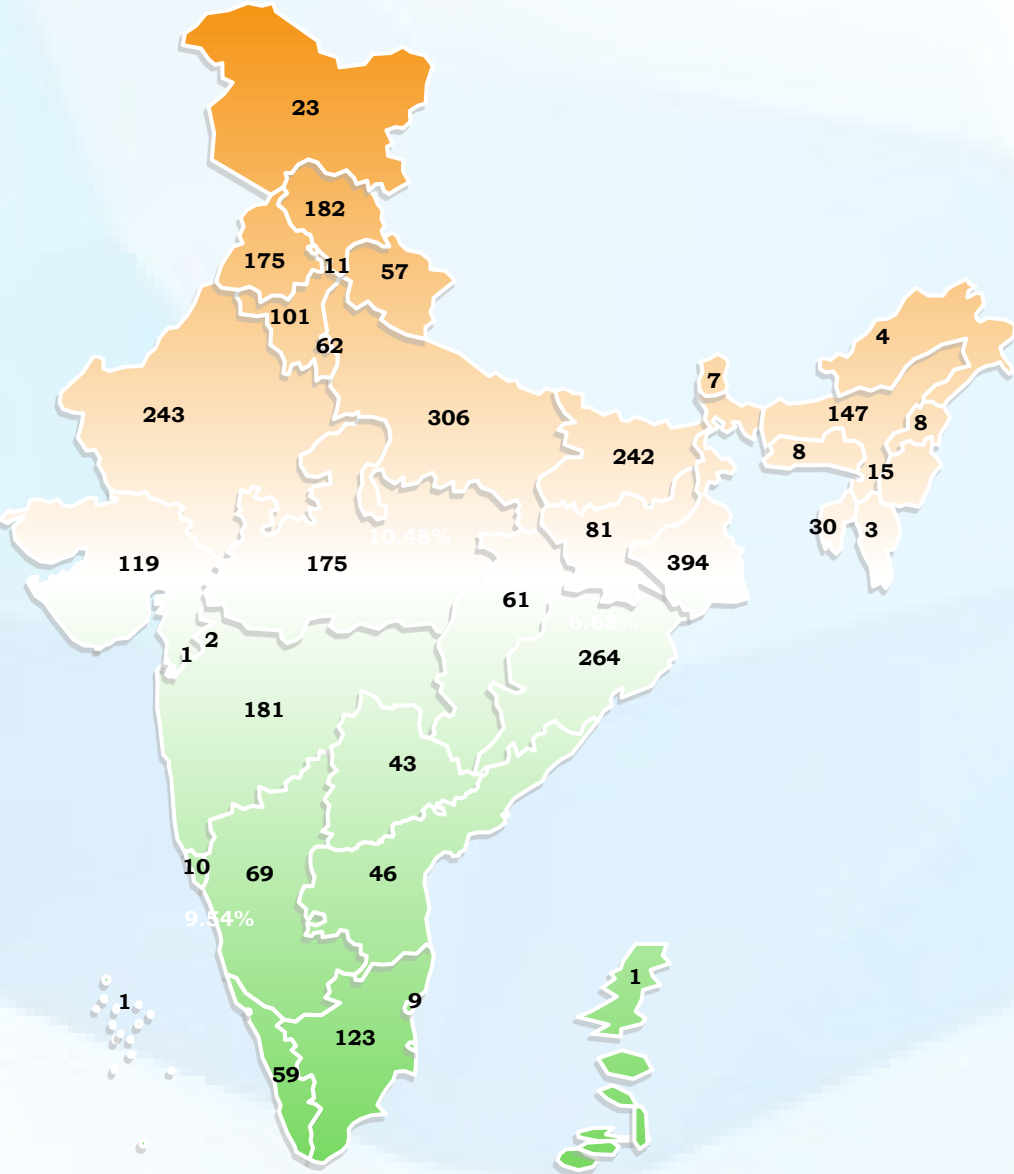
**Shri Subhash Shankar Malik**  
(Part time Non-Official Director)  
**Appointed w.e.f. 08.05.2023**



**Ms. Rachna Khare**  
(Shareholder Director)  
**Appointed w.e.f. 10.01.2025**

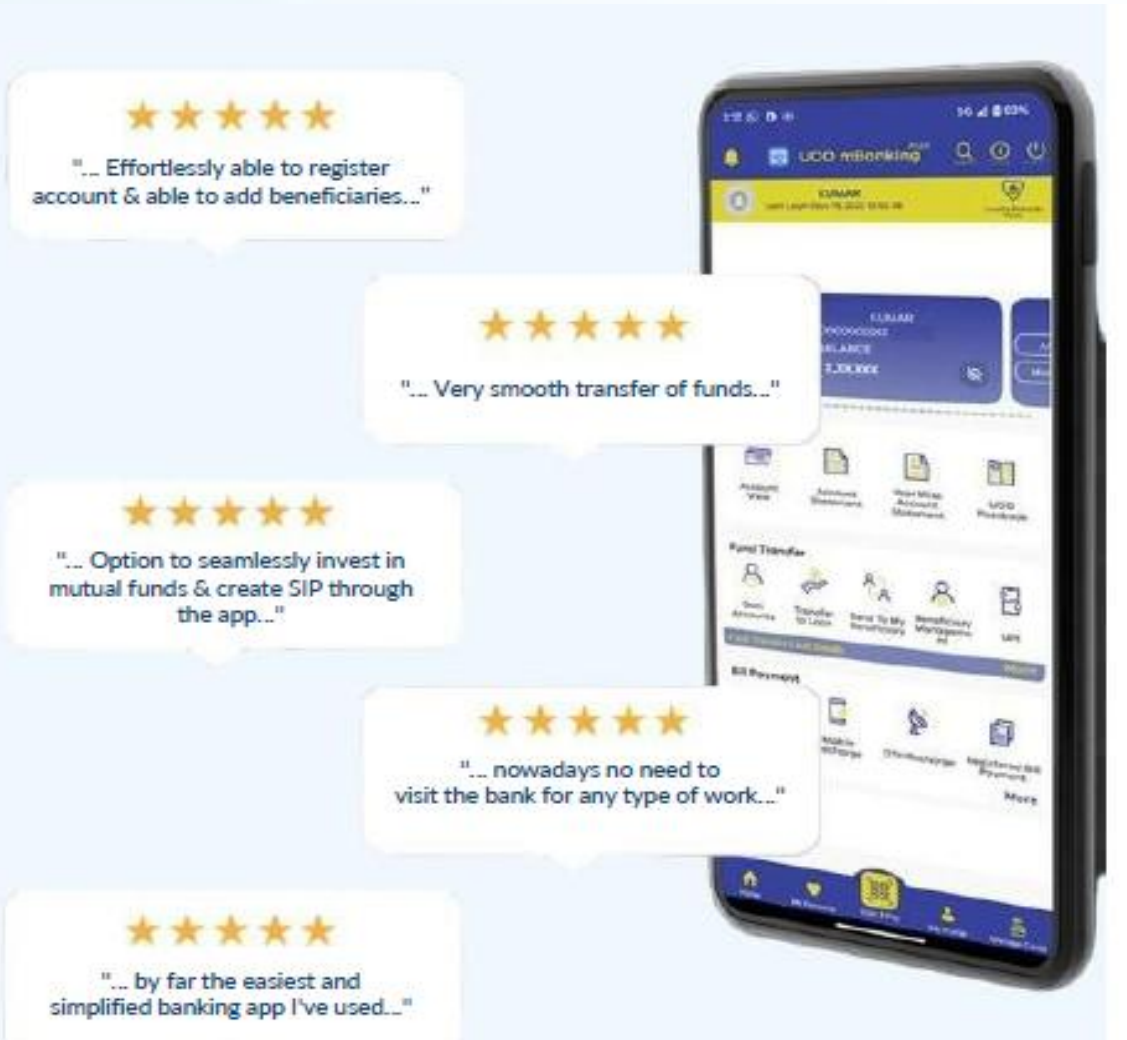
# Pan India Presence

As on 31-Dec-2024



Domestic Branches	Overseas Branches	ATM	BCs
3,263	2+1 Rep. off.	2,478	10653

\*2 overseas branches each at Hongkong and Singapore and 1 Representative Office at Iran



## Recent Launches by UCO Bank in GFF 2024

**UPI Circle (issuer):** It allows an UPI user to make payment permission to trusted secondary users from the payer's account with minimum intervention and with adequate risk mitigations, an UPI user can set up partial and full delegation.

**UPI Lite Autopay Top-up :** This feature ensures seamless small value transactions by automatically recharging an user's wallet when its balance falls below a pre-set threshold. It is providing ease of low value transactions to the customers

Google Playstore – 4.7      App Store – 4.6

**10+ Digital Journeys Live and, several more coming soon**

**Strong digital business momentum**

## Retail

- ✓ Pre-Qualified Personal Loan
- ✓ Loan against FD (TD & OD)
- ✓ Pension Loan
- ☆ STP Vehicle Loan
- ☆ Pre-Qualified Vehicle Loan
- ☆ Digital Education Loan
- ☆ Select Plus Loan

## MSME

- ✓ Shishu Mudra
- ✓ GST Smart
- ✓ Digital CC Renewal
- ✓ MSME Smart (Digital Cash flow based lending)
- ☆ PM Vishwakarma
- ☆ Tarun Mudra
- ☆ Kishore Mudra
- ☆ Prequalified Business Loan

## Agri

- ✓ KCC Renewal
- ✓ KCC JanSamarth
- ☆ Digital SHG
- ☆ Fresh KCC

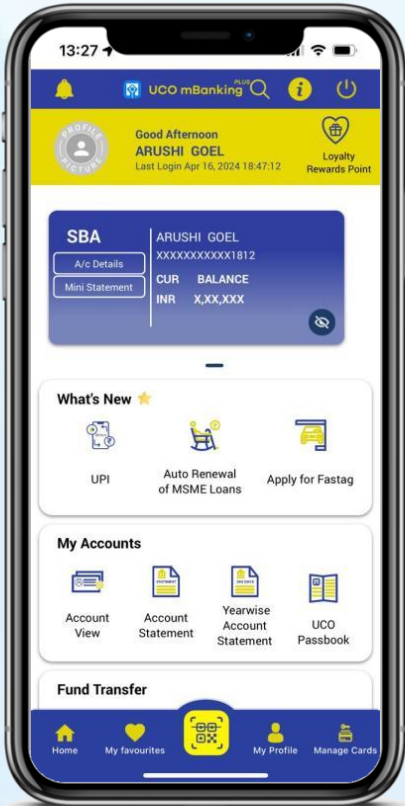
## Resources

- ✓ Tab-based SA Opening
- ✓ Tab-based CA Opening
- ✓ Revamped FD/RD Opening

Legend    ✓ Live    ☆ Coming Soon

- 3x** YoY Growth in Digital Advances
- 58%** YoY growth in digital renewals
- 393%** YoY growth in digital SA opening
- 114%** YoY growth in digital Agri-MSME sanctions

## 10+ features introduced on Mobile & Internet Banking



NRE RD Account Opening through Mobile Banking



OTP facility on E-Mail for NRI customers



Display of CKYC ID on Mobile & Internet Banking



Facility to convert NRE to General Account through Mobile Banking



Open PPF Account through Internet Banking



4 new features on **WhatsApp Banking**: Debit Card Pin Reset, Loan Certificate, Nomination Update, PQPL Loan application



AePS Enable/Disable via. Mobile & Internet Banking



Green deposit scheme on Mobile & Internet Banking



UCO Sanchayika Scheme on Mobile & Internet Banking



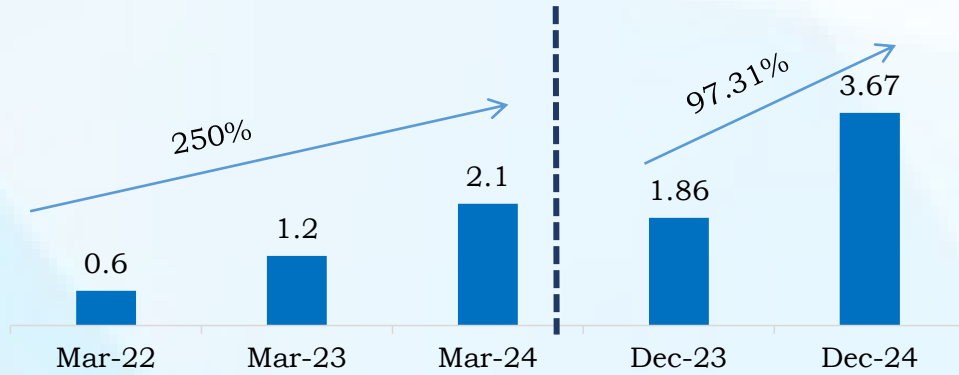
UCO 333 Fixed deposit scheme on Internet Banking



Rating: **4.7/5**

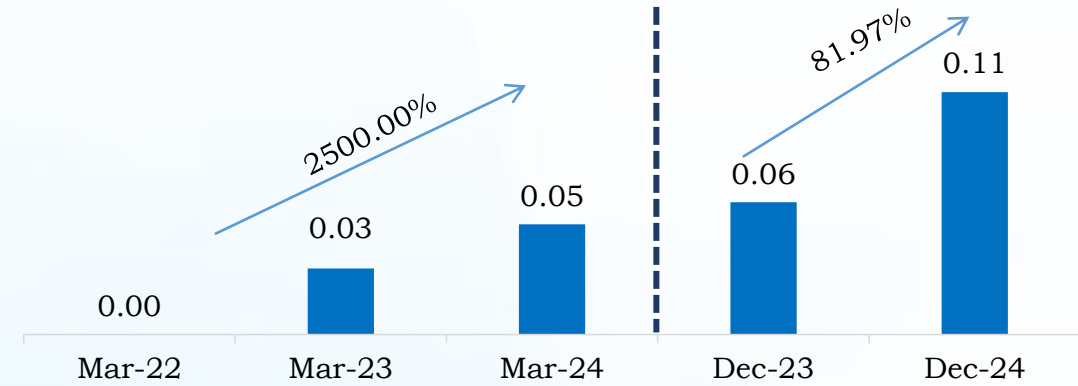
## Retail m-banking active user

(in millions)



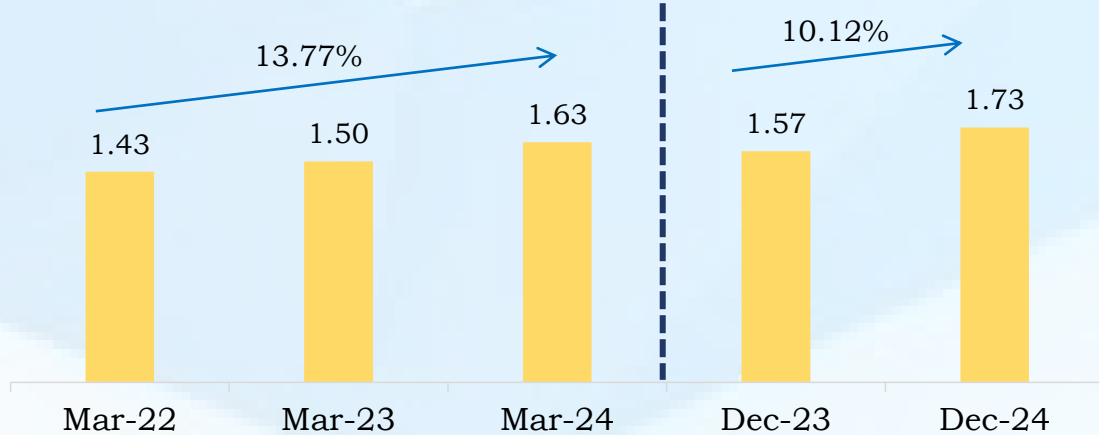
## Corporate m-banking active user

(in millions)



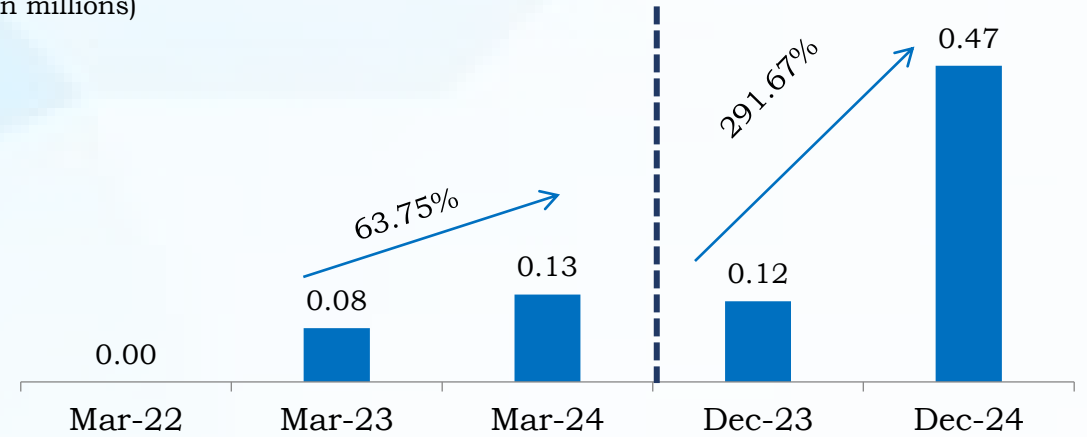
## Internet Banking User

(in millions)



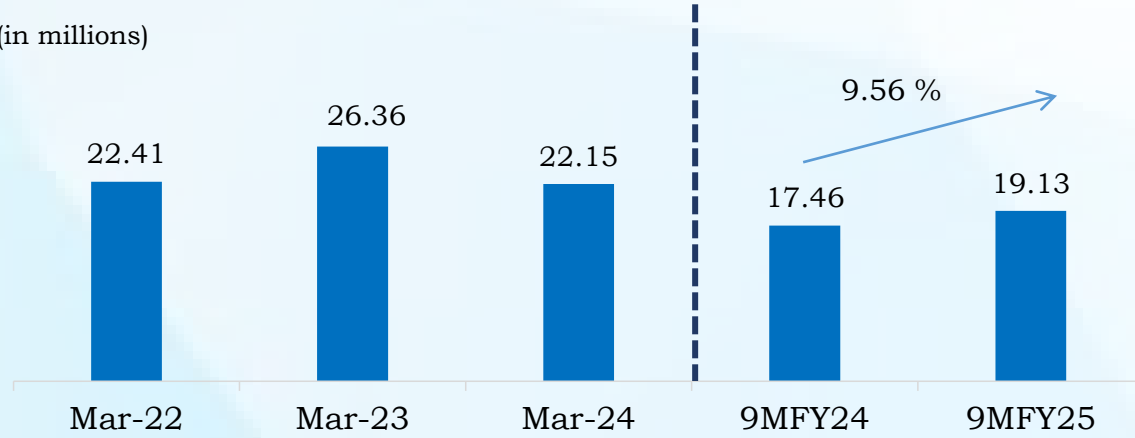
## WhatsApp Banking Users

(in millions)



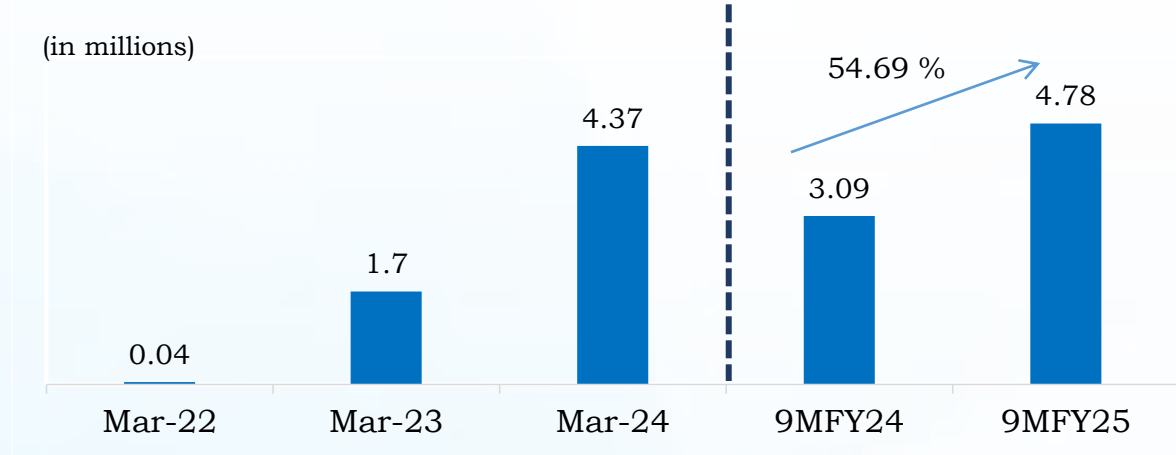
## Mobile Banking No of Transactions

(in millions)



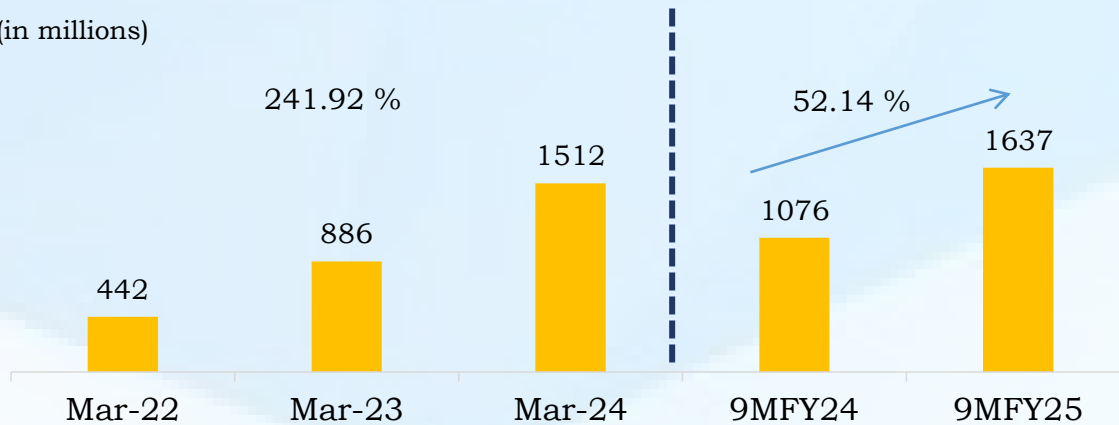
## Corporate Mobile Banking Transactions

(in millions)



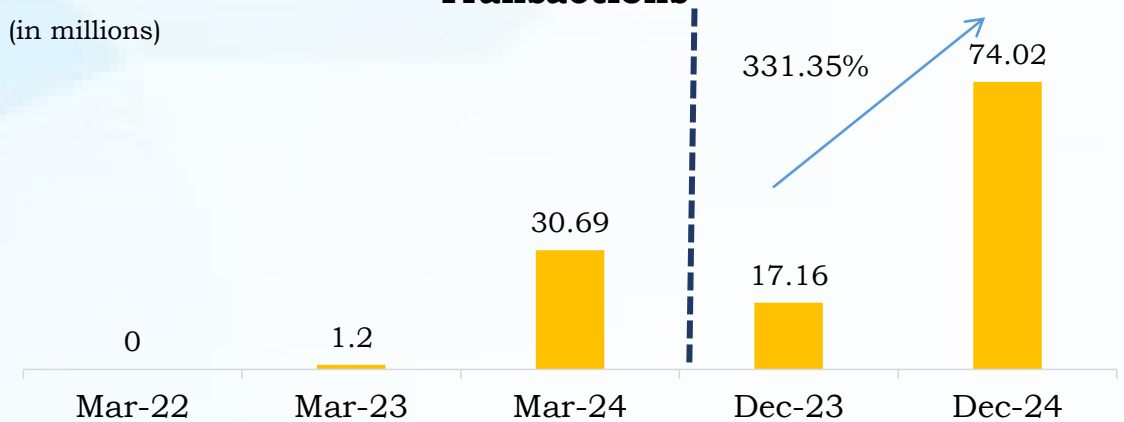
## UPI No of Transactions

(in millions)



## Digital Merchant QR (Sound Box) No of Transactions

(in millions)





## *Key Growth Strategies*





## PARIVARTAN – Digital Transformation Journey



Bank has embarked on a **digital transformation** journey aimed at digitization to enhance engagement, efficiency, and innovation



**25+ digital journeys** planned for improved customer experience with innovative products & personalized offerings.



**80+ Fintechs empaneled** across categories to leverage advanced technologies.



**Regular trainings** for 3000+ Digi Champs & Branch heads on Digital products started.



**Modernization of digital architecture** for improved resilience & experience in progress.



**MarTech stack & Omnichannel approach** initiated for driving personalization & customer engagement.

## Digital Transformation & Technological Initiatives

### Tab Banking & Expansion

- **Tab Banking** introduced to focus on acquisition of quality customers.
- Impressive **growth with 1698 branches** covered as of December 2024, and plans to extend to 2,500 branches by March 2025 with a view to enhanced customer service and deepening reach.

### Cybersecurity & Monitoring Enhancements

- **Transaction Monitoring Vertical:** A dedicated vertical to safeguard against cybercrime and fraudulent transactions, integrating multiple alert systems for better control.
- **PULSE:** An advanced alert monitoring system using real-time data analytics to detect unusual transactions and raise alerts to customers through automated IVR calls.

### AI & Automation

- **UDAY (AI-based Chatbot):** UDAY, Generative AI based chatbot capable of cognitive search, live agent, co-browsing, etc, provides a personalized customer service experience, offering real-time interaction and multimedia responses in multiple languages.
- **IVR Enhancements:** UCO Sampark 2.0 now offers 31 self-service options, with 86% service fulfillment through IVR, among the best in the industry.
- **Virtual RM:** It has the capability to direct call access to premium call advisors for Priority Customers.

### Digital Security & IT Infrastructure Enhancements

- Awarded **ISO 27001 & PCI DSS Certification.**
- Established Next Gen Network Operations Center (**NOC**) for 24x7 network management & Network Access Control (**NAC**) for endpoint security.
- Set up Cyber Security Operation Center (**CSOC**) with advanced technology.
- Implemented Analytics & Enterprise Data Warehouse (**EDW**).
- Deployed **IT Asset Management and Application Whitelisting solutions.**

## Women-Centric Initiatives

**Committed to empowering women, both as customers and employees. Our efforts in this direction include:**

### A. Women-Centric Policies

- Introduced a special policy for female employees, reflecting our commitment to gender diversity
- As of December 2024, women represent 29% of our workforce
- 37 All-Women Branches, 16% Branches and 10% Zones led by Women

### B. UCO Udaan Scheme

- Offering financial support to meritorious female students pursuing higher education at premier institutes in India
- Preferential loan terms and a 0.10% concession in interest rate

### C. Loan Concessions for Women

- Home Loans: 0.05% interest concession for female applicants
- MSME Loans: 0.25% concession for women in MSME schemes
- Education Loans: 0.50% concession under the IBA model for female borrowers

### D. Pink Basket

- 3 unique deposit products tailored for women:
  - UCO Aparajita (Savings Account)
  - UCO Jaya Lakshmi (Current Account)
  - UCO Sanchayika (Flexi-RD Account)

## AI/ML Driven Decision Making



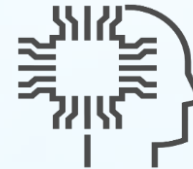
Propensity Modelling for different Bank products



AI/ML-based Spend Analysis



AI/ML-driven Default Prediction & Optimized Digital Collection



AI-powered Customer Profiling & Engagement



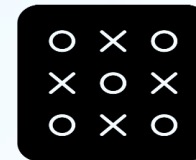
ML-powered Next Best Offer Recommendations



ML-based Fraud Detection & Analytics



ML-driven Cash Management Optimization



Utilizing Unstructured Data with AI

## A sneak peek into upcoming digital offerings



### MSME Smart (₹10-25 Lakhs)

Quick, flexible loans for MSMEs, supporting growth with minimal paperwork.



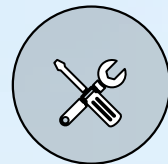
### Pre-Qualified Business Loan

Quick access to funds with no need for extensive paperwork.



### Digital CC Renewal

Convenient online renewal of cash credit limits with quick processing.



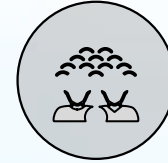
### PM Vishwakarma

Financial support for artisans and craftsmen with accessible funding options.



### Select Plus Loan

Quick easy top-up on existing home loans for additional funds.



### Self Help Group

Digital banking access for Self Help Groups to manage finances easily.



### Fresh KCC (<₹1.6 Lakhs)

Fast-tracked Kisan Credit Card issuance for farmers up to ₹1.6 lakhs



### Current Account Tab (Individual)

Fast, digital current account setup for individuals, fully paperless.



### Current Account Tab (Sole Proprietorship)

Quick setup with full digital integration for KYC.

## **Empowering Growth through Strategic transformations:**

- Completed **Performance Management System – Project SAMSIDDHI**, transforming the Bank’s Human Resources.
- Connected all branches to **Loan Hubs (Retail/SME/Integrated)** for better credit underwriting.
- Placement of GM for **Business Development at 4 centres**.
- Created a dedicated **Resources Business Vertical** across all zones to enhance deposit mobilization.
- Formation of **Gold Loan Vertical** and dedicated **‘Co-lending & Pool Cell’** reinforcing focus in these areas.
- Appointed **Professional Advisors** (Risk, CTO, IT, HR, Collection) to align with industry best practices.

## **Driving Innovation through transaction monitoring & AI-Powered Solutions**

- Launched the **PULSE Transaction Monitoring Vertical**, offering integrated monitoring and alert management, along with a dedicated Analytics Cell to enhance operational efficiency.
- Introduced a revamped **AI-based Call Centre** for enhanced phone banking solutions, ensuring faster and more personalized customer service.

## **MSME Schemes Introduced:**

1. Textile Finance
2. Equipment Finance
3. Merchant Credit Card
4. Start-Up
5. Vahan & e-Vahan
6. GST Smart Finance
7. GeM Sahay
8. Arhatiyas
9. MSME Office

## **Agri Schemes Launched:**

1. Agri Equipment Finance
2. Mission Shakti Scooter Yojana
3. Nari Samridhi Yojana,
4. Modified Food & Agro Process
5. PM Kusum
6. Rice Sheller

## **Deposit Products Introduced:**

1. Revamped ‘Suvidha Salary’ Savings Account
2. Business Accounts: UCO Business, UCO Business Plus, UCO Saathi’ Current Account
3. Special FD Schemes: UCO 333’, ‘UCO 400’, UCO NSCCL e-FDR for NCL clearing members, Green Deposit

## **Other Business Initiatives :**

1. Special Concessions: For Take-over Home Loans, Home Loans for Women and Education Loans for Girl Children.
2. Corporate Gold Appraisers Empanelled: For standardizing gold appraisal and re-appraisal.
3. Expanding Footprint: 100+ New Branches in Western & Southern India.
4. Launched Customized Account Number- Mera Account Meri Pehchaan



Obtained GREEN CERTIFICATE from CESC for purchasing 25% of renewable energy from total consumption

UCO EV Loan Scheme exposure shoots up to INR 620 million.

The total exposure of UCO Suryoday Scheme has risen to INR 230 Millions

Tree plantation campaigns nationwide on every special occasion with over 2,2000 trees planted

Promoting Green Deposits with RoI Incentive @ 20bps for retail deposits and @ 10 bps for bulk deposits

More than 1.60 million rural women were benefitted through over 0.18 million SHG loans

More than 50,408 & 596,432 persons were educated through FLCs & Banks's Sponsored CFL respectively

Donated 1,418 units of blood through various Blood Donation Camps

More than 7,957 persons were trained through 263 training programmes conducted by 27 Bank's RSETIs in 7 states

Donated INR 0.2 million to Terapanth Yuvak Parishad for Historic Day & Night Blood donation camp for 108 hours continuously

Business Continuity Plan for prevention and recovery from potential threats

Launch of "UCO Focus"- an offsite Compliance Monitoring tool

Board approved ESG Policy in place for sustainable growth

Policy on Digital Payment security which establishes security standards for digital payment products and services

Enterprise Fraud Risk Management solution for prevention of unauthorised electronic banking transactions





## *Financial Highlights*

## Income Statement

₹ in Millions

Particulars	FY22	FY23	FY24	9MFY24	9MFY25
Interest Earned	149,813	176,505	218,543	159,946	183,223
Other Income	31,008	25,085	32,655	21,406	30,144
<b>Total Income</b>	<b>180,821</b>	<b>201,590</b>	<b>251,198</b>	<b>181,352</b>	<b>213,367</b>
Interest Expended	85,084	103,074	137,535	100,812	113,907
Operating Expenses	47,763	55,109	67,901	4,7507	56,075
<b>Total Expenditure</b>	<b>132,847</b>	<b>158,183</b>	<b>205,436</b>	<b>148,319</b>	<b>169,982</b>
<b>Operating Profit</b>	<b>47,974</b>	<b>43,407</b>	<b>45,762</b>	<b>33,034</b>	<b>43,385</b>
Provisions & Contingencies	30,471	14,355	20,074	15,400	15,411
<b>Profit before Tax</b>	<b>17,503</b>	<b>29,052</b>	<b>25,688</b>	<b>17,633</b>	<b>27,974</b>
Taxes	8,205	10,429	9,151	6,354	10,049
<b>Profit after Tax</b>	<b>9,298</b>	<b>18,623</b>	<b>16,537</b>	<b>11,280</b>	<b>17,925</b>

## Balance Sheet

₹ in Millions

Particulars	FY22	FY23	FY24	9MFY24	9MFY25
<b>Capital &amp; Liabilities</b>					
Capital	119,559	119,559	119,559	119,559	119,559
Reserves & Surplus	116,375	138,085	154,010	150,260	166,790
Deposits	2,240,729	2,493,377	2,631,298	2,562,611	2,802,556
Borrowings	135,082	205,011	253,314	288,888	300,637
Other Liabilities & Provisions	66,095	52,597	78,735	80,870	77,225
<b>Total Liabilities</b>	<b>2,677,840</b>	<b>3,008,629</b>	<b>3,236,914</b>	<b>3,202,188</b>	<b>3,466,767</b>
<b>Assets</b>					
Cash & Balances with RBI	102,875	103,000	101,972	126,751	118,438
Balances with Banks	158,605	184,281	188,282	184,493	184,556
Investments	968,738	951,693	929,044	948,224	941,429
Net Advances	1,227,844	1,558,701	1,820,218	1,739,897	2,038,468
Fixed Assets	33,349	35,095	37,814	35,673	38,441
Other Assets	186,429	175,859	159,584	167,148	145,435
<b>Total Assets</b>	<b>2,677,840</b>	<b>3,008,629</b>	<b>3,236,914</b>	<b>3,202,188</b>	<b>3,466,767</b>



- **ATM** : Automated Teller Machine
- **APY**: Atal Pension Yojana
- **Base Rate**: Reference rate used by banks for loan pricing
- **BCs**: Business Correspondents
- **Tier I Capital**: It consists mainly of share capital and disclosed reserves
- **Tier II Capital**: It consists of certain reserves and certain types of subordinated debt
- **CRAR**: Capital to risk weighted assets ratio is arrived at by dividing the capital of the bank with aggregated risk weighted assets for credit risk, market risk and operational risk.
- **Doubtful Asset**: An asset would be classified as doubtful if it has remained in the substandard category for a period of 12 months
- **FVTPL**: Assets are measured at fair value, gains and losses are either recognised entirely in profit or loss
- **Gross NPA**: Gross Non-Performing Assets (GNPA) are the sum of all the loans that have been defaulted
- **Held Till Maturity (HTM)**: The securities acquired by the banks with the intention to hold them up to maturity
- **Held for Trading (HFT)**: Securities where the intention is to trade by taking advantage of short-term price / interest rate movements.
- **HFC**: Housing Finance Company
- **Modified Duration**: Modified Duration = Macaulay Duration / (1+y/m), where 'y' is the yield (%), 'm' is the number of times compounding occurs in a year.
- **NBFC**: Non-Banking Financial Company
- **Net Interest Income (NII)**: The NII is the difference between the interest income and the interest expenses
- **Net Interest Margin (NIM)**: Net interest margin is the net interest income divided by average interest earning assets
- **Non-Interest Income**: The differential (surplus or deficit) between non-interest income and non-interest expenses as a percentage to average total assets
- **Net NPA**: Gross NPA - (Balance in Interest Suspense account + DICGC / ECGC claims received and held pending adjustment + Part payment received and kept in suspense account + Total provisions held)
- **Non Performing Assets (NPA)**: Any loan account that has been classified by a bank or financial institution as sub-standard, doubtful or loss assets in terms of asset classification norms of RBI.
- **Overdraft**: An overdraft occurs when you do not have enough available funds in your account to cover a cheque or other withdrawal, but the bank pays the items and overdraws your account.
- **PCR** : Provisioning Coverage Ratio
- **PMJDY**: Pradhan Mantri Jan-Dhan Yojana
- **PMJJBY**: Pradhan Mantri Jeevan Jyoti Bima Yojana
- **PMSBY**: Pradhan Mantri Suraksha Bima Yojana
- **PSU**: Public Sector Undertaking
- **Restructuring**: Restructuring would normally involve modification of terms of the advances / securities, which would generally include, among others, alteration of repayment period / repayable amount / the amount of installments and rate of interest
- **Risk Weighted Asset**: The notional amount of the asset is multiplied by the risk weight assigned to the asset to arrive at the risk weighted asset number
- **RSETI**: Rural Self Employment Training Institutes
- **SMA**: Special Mention Accounts(SMA) refer to the accounts that show signs of turning into a non-performing asset in the first 90 days or even before being identified as an NPA
- **SLR**: SLR is the portion that banks need to invest in the form of cash, gold or government approved securities.
- **UPI**: Unified Payments Interface
- **Written off**: Loan write-off means the lender considers the loan a loss and write it off from the balance sheet to equalise it
- **Yield to Maturity (YTM) or Yield**: The Yield to maturity (YTM) is the yield promised to the bondholder on the assumption that the bond will be held to maturity and coupon payments will be reinvested at the YTM. It is a measure of the return of the bond
- **Yield on Advances**: Interest Income / Avg. Advances
- **Yield on Funds**: Income generated from an investment, separate from the principal

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