



Date: 20.01.2025

To,
The Manager-Listing,
Department of Corporate Affairs,
The Bombay Stock Exchange Limited,
Floor-25, P.J. Towers,
Dalal Street, Mumbai-400 001

Re: Resubmission of Compliance under Reg 33 of the SEBI (LODR) Regulations, 2015, for Half Year Ended - September 2023.

In reference to the captioned matter with the discrepancy mentioning as "**Bifurcation of Trade payable not provided as per Accounting standard Division I Format for Half Year Ended - September 2023**".

Please note that the Un-audited Revised Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for quarter and Half-year ended 30th Sep,2023 **was duly filed on 14th day of November,2023 under Corporate Announcement Section.**

We assure you that we have taken adequate measures to prevent such discrepancies in the future. We are committed to maintaining the highest standards of financial reporting and transparency.

We request that you take note of the updated financial statements and update our records accordingly.

Thank you for your understanding and support.

Yours Faithfully

For Devoted Construction Limited

Suresh Bohra
(Director)
DIN:00093343



Email Id: Devotedcl@gmail.com
Website: www.devotedconstruction.com



DEVOTED CONSTRUCTION LIMITED
CIN: L45500DL2016PLC299428

November 14th, 2023

To
The Secretary
BSE Limited
27th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir,

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting


Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following documents for the Half Year and Financial Year ended 30th September 2023 as reviewed by the Audit Committee which have been approved by the Board of Director of the Company at its meeting held on November 14, 2023 and the said meeting commenced at 15:00 P.M. and concluded at 16:00 P.M. In that meeting the Board has decided the following matters:

1. Considered and Approved the Standalone Quarterly and Half Yearly Results ended September 30th, 2023 Unaudited Financial Results for the Financial Year 2023-24 along with Auditor Report thereon.
2. A Declaration on Auditors Report with unmodified opinion for Unaudited Financial Results for the Financial Year 2023-24.

This is for your information & Record.

Thanking You
Yours Faithfully

For Devoted Construction Limited


Priya Aggarwal
Company Secretary



KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Half Yearly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Review Report to

The Board of Directors

Devoted Construction Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Devoted construction Limited (the" Company) for the period ended September 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Emphasis of Matter

Company has acquired saleable FSI Inventories (Floor Space Index) of Rs 14,746.81 lacs at historical cost in earlier year. Management has considered the FSI Inventories (Floor Space Index) based on agreement / confirmation received from developer. The Management expects to recover the carrying amounts of its inventories.

Our conclusion is not modified in respect of these matters.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards (AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulation, read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

For KRA & Associates

Chartered Accountants

Firm Registration No.:029753N


Raman Arora, Partner

M. No. - 531104

UDIN: 21521107B6A0VF5731

Place: Delhi

Date: 14.11.2023





Devoted Construction Limited

Regd Add: M-55, 3RD FLOOR, M-BLOCK MARKET, GREATER KAILASH-II, NEW DELHI-110048
Tel: 011-41611740, CIN NO: L45500DL2016PLC299428

Statement of Unaudited Financial Results for the Half Year ended 30.09.2023

Particulars	Amount in Rs.(Lakhs) unless otherwise specifically stated			
	Standalone			
	For the Half year ended 30.09.2023	Preceding Half year ended 30.09.2022	For the Half year ended 31.03.2023	Financial Year Ended 31.03.2023
	Unaudited	Unaudited	Audited	Audited
Income				
Revenue from operations	-	6.44	2.58	9.02
Other income	-	-	-	-
Total revenue	-	6.44	2.58	9.02
Expense				
Purchases of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, work in progress and stock in trade	-	7.27	1.85	9.12
Employee benefits expense	1.80	0.70	1.93	2.63
Other expenses	2.29	1.96	1.42	3.37
Total expenses	4.09	9.93	5.20	15.12
Profit / (Loss) before Exceptional Items and Tax	(4.09)	(3.48)	(2.62)	(6.10)
6. Less : Exceptional Item				
7. Profit / (Loss) before tax	(4.09)	(3.48)	(2.62)	(6.10)
Less : Tax Expense				
(a) Current tax expense for current year	-	-	-	-
(b) Deferred tax	-	-	-	-
Profit / (Loss) for the year after Tax	(4.09)	(3.48)	(2.62)	(6.10)
Paid Up Equity Share Capital (FV of Rs. 10 each)	300.11	300.11	300.11	300.11
Earnings per share (of Rs. 10/- each):				
Basic & Diluted EPS (in Rs.)	-0.14	-0.12	-0.09	-0.20

Notes:

- The FSI Inventory has been recognized at historical cost on the basis of original area allocated pursuant to the order of Honourable High Court in the matter of Demerger Scheme of Arrangement between Blueblood Ventures Limited and Devoted Construction Limited dated 27.11.2017. The company is further in the process of execution of Joint Venture / Collaboration Agreement with G.C Construction & Development Industries Pvt Ltd along with the confirming party being Blueblood Ventures Ltd. The Management expects to recover the carrying amounts of its inventories.
- ICICI Bank account number 000705042840 has been marked freeze or lien for amount of Rs. 9,96,58,051 by Income Tax Department vide letter no. ITBA/COM/F/17/2023-24/1052419827 dated April, 28, 2023.
- As per the notification provided by MCA [vide its press release No. 11/11/2009 dated 2nd, January, 2015] companies whose securities are listed or in the 4.process of listing on SME exchanges shall not be required to apply Ind AS.
- Balances of Debtors, Creditors & Advances are subject to confirmations.
- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, the 14th day of November, 2023.
- Previous Period / Year ended figures have been regrouped/reclassified wherever necessary to confirm the current Period / Year end presentation.
- The figures for half year ended March 31, 2023 represents the balance between audited financials in respect of full financials year and those published till the half year ended September 2022 of the respective financial year.

Date : 14.11.2023
Place : New Delhi


Suresh Bohra
Chairperson
DIN: 00093343





Devoted Construction Limited

CIN: L45500DL2016PLC299428

Cash Flow Statement for the Period ended 30th September 2023

Amount in Rs.(Lakhs) unless otherwise specifically stated


Particulars	For the Period ended 30th Sept, 2023	For the Period ended 31st Mar, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
I. Net Profit from P & L A/c	(4.09)	(6.10)
Adjustment for:		
Operating Profit before working capital changes	<u>(4.09)</u>	<u>(6.10)</u>
II. Increase / Decrease in Working Capital		
a) Decrease / (Increase) in current assets and Loans and advances		
Inventories	-	9.12
Trade Receivable	-	-
Short-term loans and advances	0.95	(0.55)
b) (Decrease) / Increase in Liabilities		
Other Non- Current Liabilities		
Trade payables	3.28	(16.41)
Other current liabilities	(1.46)	1.71
Cash Generated from operations	<u>(1.32)</u>	<u>(12.23)</u>
Income tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES	<u>(1.32)</u>	<u>(12.23)</u>
NET CASH FROM INVESTING ACTIVITIES		
a) Advances given	(25.00)	-
	<u>(25.00)</u>	<u>-</u>
B. CASH FLOW FROM FINANCING ACTIVITIES		
a) Proceeds / (Repayment) from long term borrowings	60.56	161.45
b) Advances for FSI	-39.78	(146.23)
NET CASH FROM FINANCING ACTIVITIES	<u>20.78</u>	<u>15.23</u>
Total (A+B+C)	<u>(5.54)</u>	<u>3.00</u>
a) Cash and Cash Equivalents at the beginning of the Period	8.04	5.04
b) Cash and Cash Equivalents at the end of the Period	2.50	8.04
Net increase / (decrease) in cash and cash equivalents (b-a)	<u>(5.54)</u>	<u>3.00</u>

For on behalf of the Board of Directors
Devoted Construction Limited

Date 14.11.2023

Place : New Delhi




Suresh Bohra
Chairperson
DIN: 00093343




Devoted Construction Limited
Balance sheet as at 30th September 2023
CIN: L45500DL2016PLC299428

Particulars	Amount in Rs.(Lakhs) unless otherwise specifically stated	
	As At 30th September, 2023 (Unaudited)	As At 31st March, 2023 (Audited)
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
(a) Share capital	300.11	300.11
(b) Reserves and surplus	572.58	576.66
Non Current Liabilities		
(a) Long-term borrowings	12,675.10	12,614.54
(b) Other Non- Current Liabilities	1,324.83	1,364.61
Current liabilities		
(a) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than small enterpr	4.03	0.75
(b) Other current liabilities	5.32	6.78
	14,881.97	14,863.46
<u>ASSETS</u>		
Non Current Assets		
(a) Long term loans and advances	90.00	65.00
Current Assets		
(a) Inventories	14,781.64	14,781.64
(b) Trade receivable	5.68	5.68
(c) Cash and cash equivalents	2.50	8.04
(d) Short-term loans and advances	2.15	3.10
	14,881.97	14,863.46
	-0.00	-0.00

For on behalf of the Board of Directors
Devoted Construction Limited




Suresh Bohra
Chairperson
DIN: 00093343

Date : 14.11.2023
Place : New Delhi



Devoted Construction Limited
CIN: L45500DL2016PLC299428

Statement of Profit and loss for the year ended 30th September, 2023

Particulars	Note No.	Amount in INR(Lakhs)	
		For the Year Ended 30th September, 2023	For the Year Ended 31st March, 2023
Income			
Revenue from operations	13	-	9.02
Total Income		-	9.02
Expenses			
Purchases of stock-in-trade	14	-	-
Changes in inventories of stock-in-trade	15	-	9.12
Employee benefit expenses	16	1.80	2.63
Other expenses	17	2.29	3.37
Total expenses		4.09	15.12
Profit/(Loss) before tax		-4.09	-6.10
Tax expense:			
(a) Current tax expense for current year		-	-
(b) Deferred tax		-	-
(c) Taxes for Earlier Years		-	-
Profit/(Loss) for the year		-4.09	-6.10
Loss per share (of Rs. 10/- each):			
Basic & Diluted EPS	18	-	-0.09
Significant Accounting Policies	1		
The accompanying notes form an integral part of the financial statement			

For on behalf of the Board of Directors
Devoted Construction Limited

Suresh Bohra
Chairperson
DIN: 00093343



Date : 14-11-2023
Place : New Delhi



DEVOTED CONSTRUCTION LIMITED
CIN: L45500DL2016PLC299428

November 14th, 2023

To
The Secretary
BSE Limited
27th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Under compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby declare that M/s KRA & Associates, Chartered Accountants (Firm Registration No. 029352N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone Un-audited Financial Results of the Company for the Financial Year ended 30th September, 2023.

Kindly take the above on your records please.

Thanking You
Yours Faithfully

For **Devoted Construction Limited**

Priya Aggarwal
Company Secretary

