



Dated: 05th July, 2024

To,

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoj Towers, Dalal Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange of India Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Subject: Intimation of Sale of Shares of Material Subsidiary Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we wish to inform you that today our Company has completed the sale of the shares of its Material Subsidiary Company, M/s. Abhay Innovative Recycling Limited, upon obtaining approval from its shareholders vide Annual General Meeting dated July 03rd, 2024 and the voting results were announced on July 04th, 2024 by the Company.

The disclosure requirements pertaining to the above business pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI's circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13.7.2023 and other requisite details forms part of the disclosure filed with the stock exchange on May 28th, 2024 and AGM Notice filed with the stock exchange on June 10th, 2024. Consequently, M/s. Abhay Innovative Recycling Limited is no longer a Material Subsidiary of the Company.

The same is for your information and record please.

**Thanking you,
For Race Eco Chain Limited**

**Shiwati Gandhi
Company secretary & Compliance officer**