



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

10th December, 2024

Listing Centre

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code: 508956

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the disclosure as "**Annexure A**" pertaining to the Order issued by the Income Tax Department, Office of the Commissioner of Income Tax, Appeal CIT(A), Delhi-31 dated 10th December, 2024, in the matter of HB Leasing & Finance Company Limited regarding the Assessment Year(s) falling within block period from 01.04.1987 to 07.08.1997.

Kindly take the above on record.

Thanking you,

Yours truly,
For HB Leasing and Finance Company Limited

SONALI SHARMA
(Company Secretary & Compliance Officer)

Encl: As above

ANNEXURE – A

Sr. No.	Particulars	Description
1.	Name of the Authority	Income Tax Department, Office of the Commissioner of Income Tax, Appeal CIT(A), Delhi-31
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Period involved – Assessment Year(s) falling within block period from 01.04.1987 to 07.08.1997</p> <p>Additions of Rs. 45,03,39,610/- as undisclosed Income of the Company and Income Tax demand of Rs. 31,07,34,331/- deleted.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	10 th December, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The additions of Rs. 45,03,39,610/- made by the Assessing Officer vide Assessment Order dated 03.02.2017, on account of alleged undisclosed income of the Company for the Assessment Year(s) falling within block period 01.04.1987 to 07.08.1997 has been deleted along with Income Tax demand of Rs. 31,07,34,331/-
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activity of the Company.