



# ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20240520015

Date: May 20, 2024

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, India <b>SCRIP CODE: 543275</b>	To, <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India <b>SYMBOL: ANURAS</b>
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Dear Sir/ Madam,

**Subject: Statement of deviation or variation in the use of proceeds of Qualified Institutions Placement for the quarter ended March 31, 2024**

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find annexed herewith statement of no deviation/ variation for the quarter ended March 31, 2024, in the use of proceeds raised vide Qualified Institutions Placement ("QIP") of Equity Shares allotted on October 04, 2022.

The same will also be hosted on the website of the Company at [www.anupamrasayan.com](http://www.anupamrasayan.com).

This is for your information and records.

Thanking you,

Yours Faithfully,

**For, Anupam Rasayan India Limited**

**Amit Khurana**  
**Chief Financial Officer**

Encl.: As above



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Statement of Deviation/ Variation in utilization of funds raised						
Name of listed entity	Anupam Rasayan India Limited					
Mode of Fund Raising	Qualified Institutions Placement ("QIP")					
Date of Raising Funds	04-10-2022					
Amount Raised	INR 500 Crores					
Report filed for Quarter ended	31-03-2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholders' Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table (Amount in INR Crores)</b>						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Funding capital expenditure requirements of our Company towards upgradation and expansion of our existing manufacturing facilities	-	419.17	419.17	354.21	Nil	NA
General corporate purposes	-	60.55	49.53	49.53	Nil	NA
Issue Expenses	-	20.28	31.30	31.30	Nil	NA

**Registered Office:**  
Office Nos. 1101 to 1107, 11<sup>th</sup> Floor, Icon Rio,  
Behind Icon Business Centre, Dumas Road,  
Surat-395007, Gujarat, India.

Tel. : +91-261-2398991-95  
Fax : +91-261-2398996  
E-mail : office@anupamrasayan.com  
Website : www.anupamrasayan.com  
CIN - L24231GJ2003PLC042988



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For, Anupam Rasayan India Limited**

**Amit Khurana**  
**Chief Financial Officer**

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