



03rd September, 2024

To,
M/s BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Corporate Relation Department, Listing
Department,
Dalal Street, Mumbai- 400023.
Scrip code: 517230

Sub: Outcome of 7th COC Meeting held on 23-08-2024, 24-08-2024 and 30-08-2024 in the matter of M/s PAE Limited (under CIRP)

Dear **Madam/Sir,**

This is to inform you that, pursuant to Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Insolvency Resolution Process (“CIRP”) of M/s **PAE Limited** (“Corporate Debtor”) having CIN-L99999MH1950PLC008152 had been initiated by virtue of the order of Hon’ble National Company Law Tribunal, Mumbai Bench-VI, (“Hon’ble Tribunal”) with effect from 22-04-2024 and the undersigned had been appointed as Interim Resolution Professional (‘IRP’). Subsequently, in the 1st COC Meeting held on 14-05-2024, the IRP was appointed as the Resolution Professional (‘RP’) for the Corporate Debtor.

In the 7th COC meeting held on 23-08-2024, the Resolution Professional invited the prospective resolution applicants with the permission of the Id. COC and each of their password-protected financial proposals, which were submitted by EOD 20-08-2024 were deliberated upon with the Id. COC and the Id. COC members decided that the agenda concerning the Swiss Challenge Process would require more detailed consideration. It was agreed that this agenda item would be taken up in the upcoming COC meeting/s.

The 7th COC Meeting held on 23-08-2024 was adjourned and reconvened on 24-08-2024 and then on 30-08-2024, in which the agenda of change in RP was proposed by the one of the Id. COC Member, deliberated upon and put up the resolution for physical voting and approved owing to higher degree of comfortability with the new RP proposed, subject to pending approval by the Hon’ble NCLT.



You are requested to take the same on record.

Thanking you,

For **PAE Limited**

CA &IP Karthik Natarajan

Resolution Professional in the matter of PAE Limited

In the matter of PAE Limited

Regd no.: IBBI/IPA-001/IP-P-02454/2022-2023/14226

Communication Email ID: pae.ltd@truproinsolvency.com

Regd Add: Flat No. 7, Plot No. 58, Atreya Ashram Chs,

R.A. Kidwai Road, Opp. SNDT, Matunga (East), Mumbai City, Maharashtra, 400019

AFA valid till- 29-11-2024

Regd.EmailID:umakhe@gmail.com

PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr.

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CIN: L99999MH1950PLC008152