

Date: January 18, 2025

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**DHANI – EQ, DHANIPP**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub.: Newspaper Publication – Corrigendum to the Notice of Extraordinary General Meeting to be held on January 25, 2025**

Dear Sirs,

In continuation of intimation dated January 17, 2025 and pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith copies of Financial Express (English) and Jansatta (Hindi) newspapers both dated January 18, 2025, in which Corrigendum to the Notice of Extraordinary General Meeting of the Company, scheduled to be held on Saturday, January 25, 2025 has been published.

The said newspaper clippings are also placed on the website of the Company i.e [www.dhani.com](http://www.dhani.com).

This is for your information and record.

Thanking you,

Yours truly,  
For **Dhani Services Limited**

**Ram Mehar**  
**Company Secretary**

**Encl: a/a**

## Extract of financial results for quarter ended December 31, 2024

₹ In Lakhs)

| Sr. No. | Particulars   | Quarter ended December 31, 2024 (Unaudited) | Quarter ended December 31, 2023 (Unaudited) | Year ended March 31, 2024 (Audited) |
|---------|---|---|---|-------------------------------------|
| 1       | Total Income from Operations  | 119,500.90                                  | 105,333.08                                  | 389,841.14                          |
| 2       | Net Profit for the period (before Tax, Exceptional and Extraordinary items)   | 27,280.70                                   | 32,219.25                                   | 115,912.01                          |
| 3       | Net Profit for the period before tax (after Exceptional and Extraordinary items)  | 27,280.70                                   | 32,219.25                                   | 115,912.01                          |
| 4       | Net Profit for the period after tax (after Exceptional and Extraordinary items)   | 20,432.26                                   | 24,085.38                                   | 86,769.87                           |
| 5       | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | (18,487.40)                                 | 34,919.45                                   | 159,963.53                          |
| 6       | Paid up Equity Share Capital (Face Value ₹ 10 per share)  | 349.52                                      | 349.52                                      | 349.52                              |
| 7       | Reserves (excluding Revaluation Reserve)  | 1,217,554.04                                | 1,071,709.79                                | 1,128,750.06                        |
| 8       | Securities Premium Account  | 53,075.16                                   | 53,075.16                                   | 53,075.16                           |
| 9       | Net Worth   | 1,270,978.72                                | 1,125,134.47                                | 1,182,174.74                        |
| 10      | Paid up Debt Capital / Outstanding Debt   | -   | -   | -                                   |
| 11      | Outstanding Redeemable Preference Shares  | -   | -   | -                                   |
| 12      | Debt Equity Ratio   | 2.51  | 2.43  | 2.40                                |
| 13      | Earnings per Share (of ₹ 10 each) (for continuing and discontinued operations) -  |   |   |                                     |
|         | 1. Basic  | 584.58                                      | 689.10                                      | 2,482.54                            |
|         | 2. Diluted  | 584.58                                      | 689.10                                      | 2,482.54                            |
| 14      | Capital Redemption Reserve  | 100.00                                      | 100.00                                      | 100.00                              |
| 15      | Debt Redemption Reserve   | -   | -   | -                                   |
| 16      | Debt Service Coverage Ratio   | N.A.  | N.A.  | N.A.                                |
| 17      | Interest Service Coverage Ratio   | N.A.  | N.A.  | N.A.                                |

- Notes:**
- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 16, 2025 and January 17, 2025 respectively. The Results for the quarter ended December 31, 2024, have been subjected to "Limited Review" by the joint statutory auditors.
  - The above is an extract of the detailed format of quarterly financial results filed with BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and of the Company at [www.kotak.com](http://www.kotak.com)
  - For the other line items referred to in Regulation 52(4) of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the BSE Limited and can be accessed on [www.bseindia.com](http://www.bseindia.com)
  - Figures for the previous year / period have been regrouped wherever necessary to conform to current period presentation.

For and on behalf of the Board of Directors

**Vyomesh Kapasi**  
 Managing Director & CEO

Date and Place: January 17, 2025, Mumbai

**dhani**
**DHANI SERVICES LIMITED**  
 CIN: L74110HR1995PLC121209

 Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram - 122016, Haryana  
 Email: [support@dhani.com](mailto:support@dhani.com), Tel: 0124 - 6685800, Website: [www.dhani.com](http://www.dhani.com)
**"CORRIGENDUM"**

This corrigendum/addendum/erratum ("Corrigendum") is being issued, in connection with notice dated January 3, 2025 issued by Dhani Services Limited (the "Company") for convening an Extraordinary General Meeting ("EGM") of the members of the Company on Saturday, January 25, 2025 at 11:30 A.M through video conferencing (VC) / other audio-visual means (OAVM) ("EGM Notice"), to consider the preferential issue of convertible warrants to promoter group of the Company, to update and provide certain additional information/clarification to the shareholders of the Company. Capitalized terms used but not defined herein have the meanings ascribed to such terms under the said Notice.

1. "Objects of the Issue" mentioned at Clause I of Explanatory Statement to the said EGM Notice are substituted and be read as under:

## I. Objects of the Issue:

| S. No. | Objects  | Estimated Amount*        | Estimated timeline for utilization*            |
|--------|--|--------------------------|--|
| 1.     | Funding growth plans of subsidiary(ies).         | INR 150,00,00,000        | Within 18 months of receipt of issue proceeds. |
| 2.     | Working capital requirements of subsidiary(ies). | INR 104,76,25,000        | Within 18 months of receipt of issue proceeds. |
| 3.     | Debt repayment of subsidiary(ies).               | INR 50,00,00,000         | Within 18 months of receipt of issue proceeds. |
| 4.     | General Corporate purposes                       | INR 101,58,75,000        | Within 18 months of receipt of issue proceeds. |
|        | <b>Total Issue Proceeds</b>                      | <b>INR 406,35,00,000</b> | Within 18 months of receipt of issue proceeds. |

\* Assuming full subscription and conversion of 100% of the Warrants, proposed to be issued, into an equivalent number of fully paid-up equity shares of ₹2/- each (i.e. 4,50,00,000 equity shares).

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the above Objects may deviate +/- 10% (such deviation, the "Permitted Deviation") depending upon the future circumstances, given that the objects are based on management estimates and other factors, including financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue proceeds at the discretions of the Board, subject to compliance with applicable law. The funds used for general corporate purposes shall not exceed 25% of the Issue proceeds.

If the Issue proceeds are not utilized (in full or in part) during the period stated above, the relevant portion of the Issue proceeds will be utilized in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

## Interim use of Issue proceeds

Pending the utilization of the proceeds of the issue for the Objects stated above, the Company may invest the Issue proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under the applicable laws.

2. With reference to Valuation Report mentioned at Serial No. (iv) of Clause VI of Explanatory Statement of EGM Notice, following additional clarifications provided by the Valuer be considered as an integral part of the said Valuation Report:

- The revenue considered in DCF valuation is standalone revenue from operations.
  - The Valuer has considered the projections prepared on the basis of standalone financials. The Valuer has applied Sum of The Parts ("SOTP") method for valuation, wherein the value of operating business of DSL has been estimated using DCF method of income approach and market value of investment in subsidiaries has been added to arrive at value of equity shares of DSL.
  - The revenue and the PBT considered in the valuation have been taken from the projections provided by DSL. The Valuer has taken into cognizance that as a Core Investment Company (CIC) exempt entity, DSL operates primarily to support its subsidiaries for carrying out their smooth operations. DSL allocates resources primarily through equity investments and inter-corporate deposits (ICDs) to its subsidiaries. DSL, as a standalone entity, does not engage in any other independent business operations except allocation of its funds to its subsidiaries, resulting in incidental revenue primarily in the form of interest.
- The Valuer has taken into cognizance that DSL's revenue is directly linked to lending operations extended only to its subsidiary companies and the resources available for funding is diminishing YoY, resulting into decline in expected revenue YoY.
- However, the DSL has planned to keep some surplus fund available with it, to support its subsidiaries as and when needed and has accordingly prepared and shared the business plan with the Valuer.

- The standalone financials have been used for calculating price per share under Asset Approach.

- Since the shares of DSL are frequently traded on stock exchange, the market price is more observable input for estimation of value of its equity shares, while estimation of value using DCF or Adjusted NAV methods is based on more subjective assumptions. Therefore, the highest weight (60%) has been assigned to Market Price. The inputs considered in DCF or adjusted NAV method are derived from the DSL business's assumptions, which could be subject to uncertainty and potential variability and hence a lower weightage of 20% has been assigned to each of DCF and Adjusted NAV method.

3. "Exercise Price" wherever appearing in the Special Resolution and Explanatory Statement to the EGM Notice be read as and substituted with word "Issue Price".

This Corrigendum forms an integral part of the EGM Notice which was circulated to the shareholders of Company on January 3, 2025 and the EGM Notice will always be read in conjunction with this Corrigendum. This Corrigendum is being sent through e-mail, to all those shareholders of the Company to whom EGM Notice was sent on January 3, 2025 on their registered email IDs and is being published in Financial Express (English) and Jansatta (Hindi) and will also be made available on the website of the stock exchanges (BSE and NSE) and on the website of the Company <https://dhani.com>.

All other contents of the aforesaid EGM Notice, save and except as set out in this Corrigendum, will remain effective and unmodified.

 For Dhani Services Limited  
 Sd/-  
**Ram Mehar**  
 Company Secretary  
 (Membership No. F6039)
Place: Gurugram  
Date: January 17, 2025

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSE ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.



(Please scan this QR Code to view the DRHP)

**CONNPLEX CINEMAS LIMITED**

(Formerly known as VCS Industries Limited)

Our Company was originally formed as "Fohatron Power Limited" vide registration no. 284745 under the provisions of Companies Act 2013 pursuant to Certificate of Incorporation dated September 1, 2015 issued by Registrar of Companies, Delhi. Further, the name of our Company was changed to VCS Industries Limited pursuant to fresh certificate of incorporation issued by Registrar of Companies, Delhi on February 16, 2018. The Registered office of our Company was shifted from Delhi to Gujarat w.e.f., November 18, 2019. Further, the name of our Company was changed to Connplex Cinemas Limited pursuant to fresh certificate of incorporation issued by Registrar of Companies, Central Processing Centre on August 14, 2024.

For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 168 of the Draft Red Herring Prospectus.

**Registered Office:** Block C-1001, Krish Cubical, Opp. Avalon Hotel, Nr. Govardhan Party Plot, Thaltej, Ahmedabad, Daskroi-380059, Gujarat, India  
**Tel No.:** +91- 07935289865/07935288291; **Email:** [info@theconnplex.com](mailto:info@theconnplex.com), **Website:** [www.theconnplex.com](http://www.theconnplex.com)  
**Contact Person:** Mrs. Ratika Khandelwal, Company Secretary and Compliance Officer.  
**Corporate Identity Number:** U74110GJ2015PLC111882

**OUR PROMOTERS: MR. ANISH TULSHIBHAI PATEL AND MR. RAHUL KAMLESHBHAI DHYANI**

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE DRAFT RED HERRING PROSPECTUS ("DRHP") DATED JANUARY 16, 2025 HAS BEEN FILED WITH NSE EMERGE (SME PLATFORM OF NSE).

INITIAL PUBLIC ISSUE OF UPTO 51,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF CONNPLEX CINEMAS LIMITED ("CCL" OR "OUR COMPANY") FOR CASH AT A PRICE OF ₹ [-] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [-] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ [-] LAKHS, OF WHICH [-] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [-] AGGREGATING TO ₹ [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND NET ISSUE TO PUBLIC OF [-] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [-] AGGREGATING TO ₹ [-] LAKHS (HEREINAFTER REFERRED TO AS THE "NET ISSUE") THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [-] AND [-] RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE STRUCTURE" BEGINNING ON PAGE 250 OF THE DRAFT RED HERRING PROSPECTUS.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITION OF [-] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITION OF [-] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND GUJRATI EDITION OF [-]), A REGIONAL NEWSPAPER (GUJRATI BEING THE REGIONAL LANGUAGE OF GUJRATI WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF NSE ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB Portion", provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 254 of the Draft Red Herring Prospectus.

This public announcement is made in compliance with the press release PR NO. 36/2024 on December 18, 2024 of 208th SEBI Board Meeting on "Review of SME Framework under SEBI (ICDR) Regulations, 2018 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME Companies. The DRHP filed with the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the NSE at [www.nseindia.com](http://www.nseindia.com), and the website of the Company at [www.theconnplex.com](http://www.theconnplex.com), and at the website of BRLM i.e. Beeline Capital Advisors Private Limited at [www.beelinemb.com](http://www.beelinemb.com) Our Company hereby invites the members of the public to give their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by NSE EMERGE and/or our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with NSE EMERGE.

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 23 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered, through the Red Herring Prospectus, are proposed to be listed on NSE EMERGE "SME Platform of National Stock Exchange of India Limited."

For details of the main objects of the Company as contained in its Memorandum of Association, see "History and Certain Corporate Matters" on page 168 of the DRHP. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them see "Capital Structure" on page 61 of the DRHP.

| BOOK RUNNING LEAD MANAGER TO THE ISSUE  | REGISTRAR TO THE ISSUE  |
|---|---|
| <br><b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b><br>B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad - 380054, Gujarat, India.<br><b>Tel. No.:</b> 079 4918 5784<br><b>Email:</b> <a href="mailto:mb@beelinemb.com">mb@beelinemb.com</a><br><b>Website:</b> <a href="http://www.beelinemb.com">www.beelinemb.com</a><br><b>Investor Grievance Email:</b> <a href="mailto:ig@beelinemb.com">ig@beelinemb.com</a><br><b>Contact Person:</b> Mr. Nikhil Shah<br><b>SEBI Registration No.:</b> INM000012917 | <br><b>MUFG INTIME INDIA PRIVATE LIMITED</b><br>(Formerly known as Link Intime India Private Limited)<br><b>Address:</b> C 101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, India<br><b>Tel. No.:</b> +91-22-4918 6000/+91 8108114949<br><b>Email:</b> <a href="mailto:connplex.smeipo@linkintime.co.in">connplex.smeipo@linkintime.co.in</a><br><b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a><br><b>Investor Grievance Email:</b> <a href="mailto:connplex.smeipo@linkintime.co.in">connplex.smeipo@linkintime.co.in</a><br><b>Contact Person:</b> Shanti Gopalkrishnan<br><b>SEBI Registration No.:</b> INR000004058 |
| <b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b>   |   |
| Mrs. Ratika Khandelwal<br><b>Address:</b> Block C-1001, Krish Cubical, Opp. Avalon Hotel, Nr. Govardhan Party Plot, Thaltej, Ahmedabad, Daskroi, Gujarat, India, 380059<br><b>Tel. No.:</b> +91 07935289865/ 07935288291<br><b>Email:</b> <a href="mailto:info@theconnplex.com">info@theconnplex.com</a><br><b>Website:</b> <a href="http://www.theconnplex.com">www.theconnplex.com</a>  | Investors can contact our Company Secretary and Compliance Officer, Book Running Lead Manager or Registrar to the Issue, in case of any pre issue or post issue related problems, such as non-receipt of letter of allotment, non-credit of allotted Equity shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.   |

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For CONNPLEX CINEMAS LIMITED

On behalf of the Board of Directors

Sd/-

Anish Tulshibhai Patel

Managing Director

Place: Ahmedabad

Date: January 17, 2025

CONNPLEX CINEMAS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated January 16, 2025 with NSE EMERGE. The DRHP is available on the website of NSE at [www.nseindia.com](http://www.nseindia.com) and on the website of the BRLM, i.e. Beeline Capital Advisors Private Limited at [www.beelinemb.com](http://www.beelinemb.com) and the website of our Company at [www.theconnplex.com](http://www.theconnplex.com). Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" beginning on page 23 of the DRHP. Potential investors should not rely on the DRHP filed with NSE EMERGE for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdictions where those offers and sales are made.

There will be no public offering of the Equity Shares in the United States.

FOR DAILY BUSINESS.

FINANCIAL EXPRESS

THE BUSINESS DAILY.

