

Date: 25th June, 2024

To
Department of Corporate Services,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400 001

Subject: Clarification Letter for clerical and typographical error in the Annexure A (Financial Results filed for Quarter Ended 31st March, 2024). Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security: ADLINE /Scrip Code: 524604

Dear Sir/ Madam,

This is with reference to earlier outcome/ results submitted for the Board Meeting dated 23rd May, 2024 regarding the approved Quarterly/Yearly Financial Results along with Audit Report of the Company for the Quarter and Financial Year ended on 31st March, 2024 and discrepancy email from BSE dated June 24, 2024. This is to inform you that that we hereby rectified the inadvertent clerical/typographical error in EPS figures in Financial Results for the Quarter and Financial Year ended on 31st March, 2024.

We are hereby submitting the revised outcome of Board Meeting dated 23rd May, 2024 and excel file after rectifying EPS figure filed for the Quarter/Year ended 31st March, 2024.

We would like to further inform that it was a clerical/typographical error which was unintentional and not deliberate. You are kindly requested to accept this document and take into the records.

Thanking you,

Yours faithfully,

For, Adline Chem Lab Limited

Sarang Bharatbhai Pathak
Managing Director
DIN: 02663344

CIN : L24231GJ1988PLC010956

ADLINE CHEM LAB LIMITED (Formerly Kamron Laboratories Limited)

Registered Office : 403, Sarthik II, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380 054, Gujarat, INDIA.
Phone: 079 2687 0954 | E-mail : secretarial.adlinechemlab@gmail.com | Website: www.kamronlabs.com

Date: 25th June, 2024

To
Department of Corporate Services,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400 001

Subject: Revised Outcome of Board Meeting held today i.e., 23rd May, 2024

Ref: Security: ADLINE /Scrip Code: 524604

Dear Sir/ Madam,

This is in continuation with the earlier outcome submitted for Board Meeting held on 23rd May, 2024 and pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Company hereby submit the revised outcome of the said meeting and has inter alia considered and approved Audited Financial Results along with Audit Report of the Company for the Quarter and Financial Year ended on 31st March, 2024. **(Enclosed herewith as Annexure-A)**

It may also be noted that the Financial Results for the Quarter/Year Ended 31st March, 2024 has been reviewed by the Audit Committee and upon its recommendation approved by the Board in its meeting.

You are requested to kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For, Adline Chem Lab Limited

Sarang Bharatbhai Pathak
Managing Director
DIN: 02663344

Encl: Annexure-A

CIN : L24231GJ1988PLC010956

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DEEPAK SONI & ASSOCIATES CHARTERED ACCOUNTANTS

5, Jayshree Apartment, Udhyan Marg, Near Law Garden,
Ahmedabad, Gujarat, India-380006
Phone: (0) 26425150

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF ADLINE CHEM LAB LIMITED

Auditors' Report on quarterly Financial Results for the quarter ended 31st March, 2024 and year to date results for the year ended 31st March, 2024 pursuant to Regulation 33 of the SEBI(LODR) Regulation 2015.

Opinion

We have audited the accompanying standalone annual financial results of Adline Chem Lab Limited for quarter ended 31st March, 2024 and the year to date results for the year ended 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under





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Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The standalone annual financial results include the results for the quarter ended 31st March, 2024 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us. We invite attention to notes to the statement of standalone unaudited financial results for the quarter ended 31st March 2024 and the year ended 31st March 2024 Prepared by the Board of Directors of the company and approved by them at their meeting held on 23RD May 2024.

For DEEPAK SONI & ASSOCIATES
Chartered Accountants
Firm's Registration No. 102250W



Deepak Soni
(Name of the proprietor - DEEPAK SONI)
Proprietor

(Membership Number 31138)
UDIN:24031138BKFCW1167
Place : Ahmedabad
Date: 23 MAY, 2024



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2024

(Rs. In lakh)

Particulars (Refer Notes Below)		Quarter ended			Year ended	
		31-03-2024 (Audited) (Refer notes)	31-12-2023 (Unaudited)	31-03-2023 (Audited) (Refer notes)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Revenue from operations	-	-	-	-	-
2	Other income	2.66	0.46	7.47	3.13	99.51
3	Total Income (1+2)	2.66	0.46	7.47	3.13	99.51
4	Expenses	-	-	-	-	-
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	25.90
	d. Employee benefits expense	1.14	0.50	1.10	4.23	5.04
	e. Finance costs	-	-	-	-	-
	f. Depreciation & amortisation expense	-	-	-	-	8.75
	g. Other expenses	5.12	(0.43)	7.69	13.49	48.73
	Total Expenses	6.26	0.07	8.79	17.72	88.42
5	Profit/ (Loss) before exceptional items and tax (3-4)	(3.60)	0.39	(1.32)	(14.59)	11.09
6	Exceptional items	-	-	-	-	-
	Loss on Technical Know How W/off	-	-	-	-	409.99
	Loss on Trademark W/off	-	-	-	-	24.51
	Depreciation written back	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(3.60)	0.39	(1.32)	(14.59)	(423.41)
8	Tax expense:	-	-	-	-	-
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Earlier year	-	0.07	-	0.07	-
9	Profit/ (Loss) for the period from continuing operations (7-8)	(3.60)	0.32	(1.32)	(14.66)	(423.41)
10	Profit/ (loss) from discontinuing operations before Tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/ (loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	(3.60)	0.32	(1.32)	(14.66)	(423.41)

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ADLINE

CHEM LAB LIMITED

Particulars	Quarter ended			Year ended	
	31-03-2024 (Audited) (Refer notes)	31-12-2023 (Unaudited)	31-03-2023 (Audited) (Refer notes)	31-03-2024 (Audited)	31-03-2023 (Audited)
14 Other Comprehensive Income					
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14)	(3.60)	0.32	(1.32)	(14.66)	(423.41)
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	585.00	585.00	585.00	585.00	585.00
17 Reserves excluding Revaluation Reserves	-				-
18 Earnings Per Share of Rs. 10/- each (for continuing operations)					
- Basic	(0.06)	0.01	(0.02)	(0.25)	(7.24)
- Diluted	(0.06)	0.01	(0.02)	(0.25)	(7.24)
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)	-	-	-		-
- Basic	-	-	-		-
- Diluted	-	-	-		-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)					
- Basic	(0.06)	0.01	(0.02)	(0.25)	(7.24)
- Diluted	(0.06)	0.01	(0.02)	(0.25)	(7.24)

Date : 23 May, 2024.
Place : Ahmedabad



For ADLINE CHEM LAB LIMITED

[Signature]

SARANG BHARATBHAI PATHAK
MANAGING DIRECTOR
(DIN: 02663344)

Adline Chem Lab Limited (Formerly Kamron Laboratories Limited)

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ADLINE CHEM LAB LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Sr.No.	Particulars	As at 31-03-2024	As at 31-03-2023
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Investments accounted for using equity method	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:	-	-
	(i) Investments, Non-Current	-	-
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	-	-
2	Current Assets		
	Inventories	-	-
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	-	-
	(iii) Cash and cash equivalents	4.22	6.17
	(iv) Bank balance other than above	-	-
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	-	-
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	Total Current Assets	4.22	6.17
	TOTAL ASSETS	4.22	6.17

Sr. No.	Particulars	As at 31-03-2024	As at 31-03-2023
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	585	585
	Other Equity	(756.41)	(741.75)
	Total Equity	(171.41)	(156.75)
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-

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(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other Non-Current financial Liabilities	-	-
Provisions, Non-Current	25.98	29.09
Deferred tax Liabilities (net)	-	-
Deferred government grants, non current	-	-
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	25.98	29.09
Current Liabilities	-	-
Current financial Liabilities:	-	-
(i) Borrowings, Current	148.28	128.79
(ii) Trade payables, Current	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	4.52
(iii) Other Current financial Liabilities	-	-
Other Current Liabilities	1.36	0.47
Provisions, Current	0.01	0.05
Current tax Liabilities (Net)	-	-
Deferred government grants, current	-	-
Total Current Liabilities	149.65	133.83
Total Liabilities	175.63	162.92
TOTAL EQUITY AND LIABILITIES	4.22	6.17



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Notes:

1	The figures for quarter ended on 31 st March, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2024 and the year to date figures upto the forth quarter of the financial year.
2	The Company is operating only in one segment i.e. Pharma. Hence segment reporting is not given.
3	The Company does not have any subsidiary / associate.
4	Figures, wherever required, are regrouped/ rearranged. There are no material adjustments made in the results of the earlier periods.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 23 May, 2024
6	The Statutory Auditors have carried out an audit of the above results for the financial year ended 31 st March, 2024 and have issued an unmodified opinion on the same.

Date : 23 May, 2024.
Place : Ahmedabad



For ADLINE CHEM LAB LIMITED

A handwritten signature in black ink, appearing to read "Sarang Pathak".

SARANG BHARATBHAI PATHAK
MANAGING DIRECTOR
(DIN: 02663344)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Lakh)

	Year ended 31 st March, 2024	Year ended 31 st March, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit(Loss) after tax	(14.66)	(423.41)
Adjustments for,		
Bank FD (General Reserve)		1.82
Depreciation/ amortization	-	.00
Depritation Written back	-	8.75
Profit on W/o deffred tax Liabilities	-	.00
Profit on Sale/Write off of fixed assets(net)	-	434.50
Interest expense	-	-
Interest income	(0.01)	(0.10)
Operating profit before working capital changes	Sub Total A	21.57
(Increase)/ decrease in trade receivables	-	7.14
(Increase)/ decrease in inventories	-	25.90
(Increase)/ decrease in loans and advances	-	6.47
Increase/ (decrease)in trade and other payables	12.71	(59.70)
	Sub Total B	(20.19)
Cash generated from operations	(1.96)	1.38
Direct taxes and fringe benefit tax paid		
Net cash generated from operating activities-I	(A+B)	1.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Sale proceeds from assets	-	-
☑ Profit on Sales of assets	-	-
Interest income	0.01	0.10
Net cash (usedin) investing activities -II	Sub Total C	0.10
CASH FLOW FROM OPERATING AND INVESTING ACTIVITIES-III (I+II) (A+B=C)	(1.95)	1.49
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of other borrowings		
Proceeds/(repayments) of other borrowings (net)		
Interest expense	-	-
Net cash (used in)/ from financing activities	Sub Total D	-
Net increase/(decrease)in cash and cash equivalents	(1.95)	1.49
Cash and cash equivalents at the beginning of the year	6.17	4.68
Cash and cash equivalents at the end of the year	4.22	6.17

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