

Date: 25/11/2024

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Scrip code - 532854

National Stock Exchange of India Ltd
Corporate Communications Department
Exchange plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra East, Mumbai - 400 051
Scrip code - NITINFIRE

Dear Sir/Madam,

Subject: Intimation of Resignation of Statutory Auditor of the Company

Pursuant to Regulation 30 read with Sub- Clause (7A) of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and SEBI Circular No - CIR/CFD/CMD1/114/2019 dated October 18, 2019 ("SEBI Circular"), this is to inform you that M/s. Parekh Shah & Lodha, Chartered Accountants (FRN: 107487W), the Statutory Auditor of the Company have tendered their resignation vide their letter dated 25th November, 2024 received via e-mail informing their inability to continue as Statutory Auditor of the Company. A copy of said letter is enclosed herewith along with the details with respect to resignation of the Company as required under the afore-stated SEBI Circular.

Please note that Nitin Fire Protection Industries Limited was admitted under Insolvency Regime i.e. Corporate Insolvency Resolution Process vide Order dated 22nd October 2018 in CP (IB) No. 1890 (MB)/2018 ('Insolvency Commencement Date') and thereafter the Company was under Liquidation vide NCLT order in MA No. 2727 /2019 IN C.P.(IB)-1890(MB)/2018 dated 18th January, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the aforesaid orders and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Uliyar Balakrishna Bhat.

Mr. Uliyar Balakrishna Bhat was appointed as the Interim Resolution Professional vide order no. CP (IB) -1890/I18BP/MB/2018 dated 22nd October 2018. Later on, Committee of Creditors (CoC) in it's meeting held on 20th November, 2018, passed the resolution for his appointment as the Resolution Professional.

Subsequently, Hon'ble NCLT, Mumbai Bench, issued Liquidation order on 18th January, 2022 vide order no. MA No. 2727 /2019 IN C.P.(IB)-1890(MB)/2018 in terms of the provisions of IBC, 2016 against the Company and Mr. U Balakrishna Bhat was appointed as the Liquidator.

It is hereby informed that the Liquidator has successfully completed the process of sale of Nitin Fire Protections Industries Limited (the Company) as a going concern under Liquidation pursuant to Section 33 of IBC, 2016 and has issued the "Sale Certificate" dated 03rd October 2024.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Nitin Fire Protection Industries Ltd.

Uliyar Balakrishna Bhat
Liquidator



**PAREKH
SHAH
&
LODHA** BKC Centre,
31-E, Laxmi Industrial Estate,
New Link Road, Andheri (W),
Mumbai - 400 053
Tel : +91 22 4962 1281- 90
Email : pslca1988@gmail.com
pslca@bkcadvisors.in

Chartered Accountants

To,
Nitin Fire Protection Industries Limited
501, Delta, Technology Street,
Hiranandani Gardens, Powai,
Mumbai,
Maharashtra - 400 076.

Sub.: Resignation as statutory auditor of the Company

Dear Sir(s),

This is to inform you that we are submitting our resignation as Statutory Auditor of your company since our validity of peer review has expired on 31-07-2024, however, the renewal is still under process and the completion cannot be confirmed as on date. Thus, in order to avoid any non-compliance we shall resign with immediate effect and hence we will not be able to continue as Statutory Auditor.

I therefore request you to treat this letter as our resignation as Statutory Auditor of your company.

Thanking You.

Yours Sincerely,

**For Parekh Shah & Lodha
Chartered Accountants**

Pranay Bhutra

**Pranay Bhutra
Partner**

Membership No.: 62592

Firm Reg. No.107487W

Date: 25th November, 2024

Place: Mumbai





**PAREKH
SHAH
&
LODHA** BKC Centre,
31-E, Laxmi Industrial Estate,
New Link Road, Andheri (W),
Mumbai - 400 053
Tel : +91 22 4962 1281- 90
Email : pslca1988@gmail.com
pslca@bkcadvisors.in

Chartered Accountants

INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

1. Name of the listed entity/ material subsidiary:	Nitin Fire Protection Industries Limited
2. Details of the statutory auditor:	
a. Name:	Parekh Shah & lodha
b. Address:	BKC Centre, 31-E, Laxmi Industrial Estate, New link Road, Andheri (W), Mumbai - 400053.
c. Phone Number:	022-49621281-90
d. Email:	pslca1988@gmail.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	13/08/2022
b. Date on which the term of the statutory auditor was scheduled to expire:	31/03/2025
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Limited Review Report dated 31/07/2024 for the Quarter Ended 30 th June, 2024
4. Detailed reasons for resignation:	Our validity of peer review has expired on 31-07-2024, however, the renewal is still under process and the completion cannot be confirmed as on date. Thus, in order to avoid any non-compliance we shall resign with immediate effect and hence we will not be able to continue as Statutory Auditor
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results.	Not applicable



c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
6. Any other facts relevant to the resignation:	Not Applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

**For Parekh Shah & Lodha
Chartered Accountants**

Pranay Bhutra

Pranay Bhutra

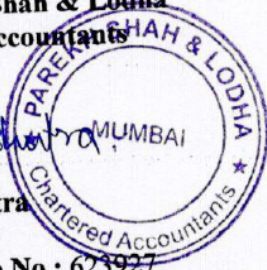
Partner

Membership No.: 623927

Firm Reg. No.107487W

Date: 25th November, 2024

Place: Mumbai



Details with respect to Change in Auditors of the Company as required under SEBI
Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
01.	Name of Statutory Auditor	M/s. Parekh Shah & Lodha Chartered Accountants
02.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
03.	Date of appointment/ cessation and terms of appointment (as applicable)	With effect from 25 th November, 2024
04.	Brief Profile (in case of Appointment)	Not applicable

For Nitin Fire Protection Industries Ltd.

Uliyar Balakrishna Bhat
Liquidator