



August 09, 2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated August 09, 2024 for Unaudited Financial Results (Consolidated & Standalone) of the Company for the first Quarter ended 30th June, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated August 09, 2024, with respect to the Unaudited Financial Results (Consolidated & Standalone) of the Company for the first Quarter ended 30th June, 2024.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP- Legal, Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



Investor Release

TPL Plastech Limited Performance

Mumbai, 09th August 2024: TPL Plastech Limited (NSE: TPLPLASTE, BSE Code: 526582), manufacturer of technology-based Industrial Packaging products, has reported its Unaudited Financial Results for the Quarter ended June 30, 2024.

Q1 FY25 Performance

Revenue from Operations

₹ 771.71 Mn



+11.7%

EBITDA

₹ 85.77 Mn



+12.2%

Profit After Tax

₹ 44.77 Mn



+22.7%

Key Financial Performance

| Particulars (₹ Mn) | Q1 FY25 | Q1 FY24 | Y-o-Y | Q4 FY24 | FY24 |
|-------------------------|---------|---------|-------|---------|---------|
| Revenue from Operations | 771.7 | 691.1 | 11.7% | 832.1 | 3,134.0 |
| EBITDA | 85.8 | 76.4 | 12.2% | 102.3 | 365.4 |
| EBITDA Margin (%) | 11.1% | 11.1% | - | 12.3% | 11.7% |
| PAT | 44.8 | 36.5 | 22.8% | 60.7 | 198.5 |
| PAT Margin | 5.8% | 5.3% | - | 7.3% | 6.3% |

Key Highlights:

- ✓ Volume growth of ~15% in Q1 FY25 as compared to Q1 FY24 is attributed to the gained momentum of operations at the Greenfield unit in Dahej (Gujarat) for manufacturing of packaging products i.e. Plastic Container and Intermediate Bulk Containers (IBCs).
- ✓ During the quarter, debt has reduced by Rs. 15.79 Mn, (FY24 debt was reduced by Rs. 125.5 Mn), and it remains a primary focus going forward as well.
- ✓ Company has consistently paid dividend in the last 17 years after being acquired by TIME TECHNOPLAST LTD., and the company's dividend payout policy is minimum 30% of PAT.
- ✓ Company is focusing on increasing ROCE by 3% every year (ROCE in FY24 20%).
- ✓ Going Forward focus will be on growth momentum continuation, cost reduction by automation re-engineering of Moulds and improvement in working capital cycle which will ultimately enhance net earnings.



Management Commentary: " With steady demand for industrial packaging in key sectors like chemicals, specialty chemicals, and pharmaceuticals, the company has effectively met the rising needs in these areas. For the quarter ending June 2024, our volume grew by ~15%, and our total revenue increased by 12% compared to the same period last year. Our EBITDA margin improved significantly to 12.2% for Q1 FY25, and we anticipate it to improve further with increased revenue from Intermediate Bulk Containers (IBC), a value-added product. Over the medium term, demand for industrial packaging is expected to grow at a CAGR of 10% - 12%. Additionally, the shift of chemical manufacturing bases from China to other Asian countries, including India, presents promising growth opportunities."


About TPL Plastech Ltd:

TPL Plastech Ltd. (TPL) is a **subsidiary (75%) of TIME TECHNOPLAST LTD.** (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Cans and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

About Time Technoplast Ltd:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer and composite product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer and composite space with a product range that caters diverse segments like Industrial Packaging, Infrastructure (PE Pipes and Energy Storage Devices), Composite Cylinders (LPG, Oxygen, CNG and Hydrogen) and Auto Components. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

Contact Details

| TPL Plastech Ltd | Investor Relations: Orient Capital |
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|  |  orient capital |
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Safe Harbor Statement

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.