

SH:168 / 2024-25

January 17, 2025

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Appointment of Executive Director - Updates

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter No. SH:157/2024-25 dated December 30, 2024, it is hereby informed that the Board of the Directors of the Bank, at its meeting held on January 17, 2025, approved the appointment of Shri. P. Suriaraj (DIN: 10901432) as the Executive Director of the Bank for a period of three years with effect from January 20, 2025 and on such remuneration as approved by RBI communication dated December 30, 2024.

Shri. P. Suriaraj will take charge as the Executive Director of the Bank on January 20, 2025.

The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Regulations.

We affirm that Shri. P. Suriaraj is not debarred from holding office of director by virtue of any order of Securities and Exchange Board of India or any other such authority.

The details as required under Regulation 30 of SEBI (LODR) is annexed herewith.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

Annexure

Reason for change	Shri. P. Suriaraj (DIN: 10901432) has been appointed as Executive Director of the Bank for a period of three years with effect from January 20, 2025
Date / Terms of appointment	<p>Shri. P. Suriaraj (DIN: 10901432) has been appointment as Executive Director of the Bank for a period of three years with effect from January 20, 2025 and on such remuneration as approved by RBI communication dated December 30, 2024.</p> <p>The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Regulations.</p>
Brief Profile	Shri. P. Suriaraj is a seasoned banker with 37 years of experience with the Tamilnad Mercantile Bank Ltd in different facets of banking. He held the positions of General Manager of various departments including Integrated Treasury, HR, Recovery, Establishment, Planning & Resource mobilization, Operations, Services, Inspection and Accounts over a period of time. He has also headed various Regions / Branches of the Bank in his career.
Disclosure of Relationship with other Directors	Nil