

NWML/SEC/2025/69

September 1, 2024

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543988**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: NUVAMA**

**Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the disclosure regarding the Order passed by the Sales Tax Officer, Delhi with respect to the Company.

The details as required under Regulation 30 of the Listing Regulations are attached as Annexure - I.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited**

**Sneha Patwardhan**  
**Company Secretary and Compliance officer**

**Encl: as above**

**Annexure- I**

<b>Name of the authority</b>	Sales Tax Officer, Delhi
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Order under Section 73 of DGST Act, 2017
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	August 31, 2024
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<p>The Company has received Order for 2019-20 alleging excess claim of ITC in GSTR 3B vis-à-vis GSTR 2A, tax payable as per reconciliation of GSTR-01 with GSTR-09 and under declaration of ineligible ITC u/s 17(5) all amounting to Rs 34,37,831 along with interest of Rs 28,58,392 and penalty of Rs 343,784.</p> <p>The Company will apply for rectification of the order and will also file necessary appeal with the Appellate Authority in this regard.</p>
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	There is no material impact on the financials, operations, or other activities of the Company.