

28th November 2024

Department of Corporate Services BSE Limited 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 500710 The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly, For Akzo Nobel India Limited

Rajiv L Jha Company Secretary & Compliance Officer

Encl: as above



Annexure

SI. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Karnataka GST Department
		Court/Tribunal/Agency: Deputy Commissioner of Commercial Taxes, Audit-5.10, Bangalore, Karnataka GST Department
		Brief details of litigation/dispute: As part of the GST Audit, a Show Cause Notice u/s 73 of the CGST ACT/Rules, 2017 has been received by the Company on 28.11.2024 mentioning disallowance of ITC and tax due for the period from April 2020 to March 2021, aggregating to Rs. 1,75,41,188/- (comprising Tax amounting to Rs. 1,00,23,693/-; Interest amounting to Rs. 65,15,126/-; and Penalty amounting to Rs. 10,02,369/-)
	Expected financial implications.	Rs. 1,75,41,188/- (comprising Tax amounting to Rs. 1,00,23,693/-; Interest amounting to Rs. 65,15,126/-; and Penalty amounting to Rs. 10,02,369/-) as per the aforesaid Show Cause Notice
	Quantum of claims	Total Liability: Rs. 1,75,41,188/- (comprising Tax amounting to Rs. 1,00,23,693/-; Interest amounting to Rs. 65,15,126/-; and Penalty amounting to Rs. 10,02,369/-) as per the said Notice.
	Management view on outcome of litigation/dispute	This is a Show Cause Notice and is open for further submissions before the relevant authorities and the Company is in the process of responding to the same within the stipulated time as mentioned therein.