

6<sup>th</sup> February, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
**BSE Scrip Code: 540767**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
**NSE Scrip Symbol: NAM-INDIA**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Company has received an order from the Joint Commissioner of CGST & CX Commissionerate, Mumbai-Central for the period from 1<sup>st</sup> July 2017 to 31<sup>st</sup> October 2018.

The details as required under sub-para 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

<b>Name of the authority</b>	The Joint Commissioner, CGST & CX Commissionerate, Mumbai- Central.
<b>Nature and details of the action(s) taken, or order(s) passed</b>	Demand order received by the Company u/s 74 of the Central Goods and Services Tax Act, 2017 ("the Act") for the period from 1 <sup>st</sup> July 2017 to 31 <sup>st</sup> October 2018.  GST demand of Rs. 12,66,06,020/- Applicable Interest u/s 50 of the Act Penalty of Rs. 12,66,06,020/-  The Company had already deposited an amount of Rs. 2,53,21,205/- under protest in the said matter.
<b>Date of receipt of direction or order or any other communication from the authority;</b>	6 <sup>th</sup> February 2025 at 3:40 p.m.
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed;</b>	Alleged availment of ineligible Input Tax Credit on brokerage paid to Mutual fund distributors pertaining to period from 1 <sup>st</sup> July 2017 to 31 <sup>st</sup> October 2018.

**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.**

There is no material impact on financials, operations, or other activities of the Company.

The Company would pursue an appeal with Appellate Authorities or evaluate other options against the said Order.

This is for your information and dissemination.

Thanking you,

Yours faithfully,  
For **Nippon Life India Asset Management Limited**

**Valde Varghese**  
**Company Secretary & Compliance Officer**