



# ECONO TRADE (INDIA) LIMITED

Regd. Office: 16/1A, Abdul Hamid Street, 5<sup>th</sup> Floor, Room No. 5E, Kolkata - 700069

Email: - [etil2011@gmail.com](mailto:etil2011@gmail.com), [Support@econo.in](mailto:Support@econo.in), Website: - [www.econo.in](http://www.econo.in), Phone No - 07890518016  
(CIN: L51109WB1982PLC035466)

Date: August 10, 2024

To

**THE LISTING DEPARTMENT  
BOMBAY STOCK EXCHANGE LIMITED**

Phirozee Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code in BSE: 538708**

**SUB: NEWSPAPER PUBLICATION OF BOARD MEETING FOR UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2024.**

Dear Sir/Madam

Pursuant to the requirement of Regulation 47 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the scanned copies of the newspaper advertisement published in “**Financial Express**” (English Language) and “**Arthik Lipi**” (Regional language, Bengali) on 10<sup>th</sup> August, 2024, respectively, with respect to the Un-Audited Standalone Financial Results of the Company for the first quarter ended June 30, 2024.

The copies of the said publication are also available on the website of the Company at [www.econo.in](http://www.econo.in).

This is for your kind records and information.

Thanking You,

Yours faithfully,

For **ECONO TRADE (INDIA) LIMITED**

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**SIDDHARTH SHARMA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
ACS 37506



**ADVENTZ SECURITIES ENTERPRISES LIMITED**  
CIN : L36993WB1995PLC069510  
Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

**Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2024**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Year Ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	a) Interest Income	73.93	91.82	86.23	393.05
	b) Rental Income	10.27	10.27	307.87	338.69
	<b>Total Income from operations (net)</b>	<b>84.20</b>	<b>102.09</b>	<b>394.10</b>	<b>731.74</b>
2	<b>Expenses</b>				
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	b) Employees benefit expenses	23.47	47.24	20.65	118.69
	c) Depreciation and amortisation expense	2.26	1.39	0.90	4.26
	d) Other expenditure	18.69	31.45	19.00	102.90
	<b>Total expenses</b>	<b>44.42</b>	<b>80.08</b>	<b>40.55</b>	<b>225.85</b>
3	<b>Profit from Operation before other income, finance costs and exceptional items (1-2)</b>	<b>39.78</b>	<b>22.01</b>	<b>353.55</b>	<b>505.89</b>
4	<b>Other Income</b>	<b>28.08</b>	<b>17.94</b>	<b>10.40</b>	<b>72.32</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
6	<b>Finance costs</b>	-	-	-	-
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
8	<b>Exceptional Items</b>	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
10	<b>Tax Expenses</b>	-	-	-	-
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>67.86</b>	<b>(78.94)</b>	<b>363.95</b>	<b>459.32</b>
12	<b>Extraordinary Item (net of tax expense Rs. ....)</b>	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>67.86</b>	<b>(78.94)</b>	<b>363.95</b>	<b>459.32</b>
14	<b>Other Comprehensive Income/(Loss)</b>				
	Items that will not be reclassified to profit or loss				
	Income tax relating to the above	(1,254.40)	160.92	(425.37)	(1,588.84)
15	<b>Total Comprehensive Income for the period</b>	<b>4,296.00</b>	<b>(621.38)</b>	<b>1,797.72</b>	<b>5,814.70</b>
16	<b>Paid up Equity Share Capital of Rs. 10/- each</b>	<b>562.78</b>	<b>562.78</b>	<b>562.78</b>	<b>562.78</b>
17	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	11,934.69
18	<b>Earning per Share (EPS)</b>				
	a) Basis and diluted EPS before Extraordinary items	1.21	(1.40)	6.47	8.16
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
	b) Basic and diluted EPS after Extraordinary items	1.21	(1.40)	6.47	8.16
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)

**Notes:**

- The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 9th August, 2024.
- In accordance with IND AS-108 - "Operating Segments" the required disclosure is done in the Financial Results of the Company.
- The Provision for current tax and statutory reserves, expected credit loss, gratuity & leave if any, will be provided at the year end.
- Security deposit given of Rs.1.72 lacs are not fair valued as the contracts have expired and further details are not available and has been considered at Historical cost.
- Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided on the same.
- Stock of land at Chingrhat, Kolkata have been taken at Historical Cost of Rs. 2.31 lacs only as it is not yet mutated in the name of the Company and has not been fair valued as per IND AS-2 'Inventory'. Land has been encroached upon and physical possession is not with the Company. Legal consultation and discussion are in process in this respect.
- Lease of Paharpur godown expired in 2002 has not been renewed by Kolkata Port Trust (KPT) and company's petition is pending before the Court. KPT claimed compensation of Rs.1.36 crore. Initially as per direction of the Court the Company deposited a sum of Rs.25 lakhs and is also remitting cheque of Rs. 25000/- per month to KPT.
- The above godown has been subleased on which no rent was received from the tenant after June,2009 for which the Company filed recovery and eviction suit against the tenant in District Court and thereafter by them, in the High Court for stay of operation of the Order which has been disposed off. The tenant has started paying rental (excluding GST) from the financial year 2022-2023 and arrears rent till 15th June, 2021 has also been received from them as per direction of the Court which is being accounted for. GST implication has not been considered by the Company since not received from the tenant. The outstanding dues of the arrears rent are presently not ascertainable, and due to ongoing disputes, the respective rental income is not accounted for, till recovery thereof.
- Lease of Taratala godown has not been renewed and eviction notice issued by KPT. KPT has claimed compensation which neither been paid nor accounted for. No accounting for rent or compensation has been made in the accounts. The above godown has been subleased to a tenant to who has not paid rent since July, 1985 and suit for recovery/eviction is pending before court. In cases of ongoing disputes the respective rental income for Taratala godown is not accounted for till certainty of recovery thereof.
- Previous year/periods figures have been re-grouped/rearranged wherever necessary.

**Segment wise Standalone Revenue, Results and Capital Employed for the quarter ended 30th June, 2024**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Year Ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a) Investments Activities	98.51	109.76	96.63	465.37
	b) Rental Activities	10.27	10.27	307.87	338.69
	<b>Total</b>	<b>108.78</b>	<b>120.03</b>	<b>404.50</b>	<b>804.06</b>
2	<b>Segment Results</b>				
	a) Investments Activities	91.63	101.89	96.62	431.48
	b) Rental Activities	6.09	6.32	297.68	321.63
		97.72	108.21	394.30	753.11
	Less : Unallocable Expenses	33.36	68.26	30.35	174.90
	<b>Total</b>	<b>64.36</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
	Add : Unallocable Revenue	3.50	-	-	-
	<b>Total</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
3	<b>Segment Assets</b>				
	a) Investments Activities	22,666.06	17,076.24	11,891.51	17,076.24
	b) Rental Activities	48.19	51.93	48.19	51.93
	c) Unallocable	45.40	85.11	78.79	85.11
	<b>Total</b>	<b>22,759.65</b>	<b>17,213.28</b>	<b>12,018.49</b>	<b>17,213.28</b>
4	<b>Segment Liabilities</b>				
	a) Investments Activities	13.05	13.05	13.29	13.05
	b) Rental Activities	56.73	56.73	56.73	56.73
	c) Unallocable	2,512.86	2,508.16	2,499.28	2,508.16
	<b>Total</b>	<b>2,582.64</b>	<b>2,577.94</b>	<b>2,569.30</b>	<b>2,577.94</b>

Tushar Suraiya  
Director  
(DIN No. 10262137)

**hindware**  
home innovation limited

**STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

(₹ in Crore)

Sr. No.	Particulars	Three months period ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Audited	Unaudited	Audited
1(a)	Total income from operations	610.27	782.86	642.27	2,837.19
1(b)	Earnings before interest, tax, depreciation and amortization (EBITDA)	55.37	65.15	68.44	274.88
2	Net profit from ordinary activities before tax	(0.10)	8.30	16.75	56.74
3	Exceptional Item	-	-	-	-
4	Net profit from ordinary activities after tax	(0.02)	6.89	2.87	36.75
5	Net profit for the period after tax (after extraordinary items)	(0.02)	6.89	2.87	36.75
6	Share in profit/(loss) after tax of joint ventures/associates	(3.89)	(4.16)	(2.20)	(9.12)
7	Net profit after tax and share in profit/(loss) of joint ventures	(3.91)	2.73	0.67	27.63
8	Other comprehensive income/(expenditure)(net of tax)	(0.02)	0.34	(0.14)	(0.08)
9	Total comprehensive income	(3.93)	3.07	0.53	27.55
10	Equity share capital	14.46	14.46	14.46	14.46
11	Reserves (excluding revaluation reserve/business reconstruction reserve) as shown in the audited balance sheet of the previous year	-	-	-	583.37
12	Earning per share(before extraordinary items) (of ₹ 2/- each) (not annualized)	(0.48)	2.27	0.42	6.61
	(b) Diluted (₹)	(0.48)	2.27	0.42	6.61
13	Earning per share(after extraordinary items) (of ₹ 2/- each) (not annualized)	(0.07)	(1.97)	(0.33)	(3.05)
	(b) Diluted (₹)	(0.07)	(1.97)	(0.33)	(3.05)

**KEY STANDALONE FINANCIAL INFORMATION** (₹ in Crore)

Sr. No.	Particulars	Three months period ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Audited	Unaudited	Audited
1	Total income from operations	113.38	112.37	148.32	487.30
2	Profit before tax	(7.44)	(40.81)	18.09	(53.55)
3	Profit after tax	(5.35)	(27.87)	11.38	(35.99)

**Notes:**

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results and its release at their respective meetings held on 9 August 2024. The statutory auditors of the Company have also carried out the limited review of the above results.
- The above is an extract of the detailed format of unaudited financial results for the quarter ended 30 June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30 June 2024 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website "www.hindwarehomes.com".

Place: Gurugram  
Date: 9 August 2024

Sandip Somary  
Chairman and Non-Executive Director

Hindware Home Innovation Limited  
Regd. Office: 2, Red Cross Place, Kolkata-700 001 | Tel: 033-22487407/5668  
Website: www.hindwarehomes.com | www.hindware.com | Email: investors@hindwarehomes.com | CIN: L74999WB2017PLC222970

**ADVENTZ SECURITIES ENTERPRISES LIMITED**  
CIN : L36993WB1995PLC069510  
Regd. Office : 31, B.B.D. BAGH (S), KOLKATA - 700 001

**Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2024**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Year Ended	
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	a) Interest Income	73.93	91.82	86.23	393.05
	b) Rental Income	10.27	10.27	307.87	338.69
	<b>Total Income from operations (net)</b>	<b>84.20</b>	<b>102.09</b>	<b>394.10</b>	<b>731.74</b>
2	<b>Expenses</b>				
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	b) Employees benefit expenses	23.47	47.24	20.65	118.69
	c) Depreciation and amortisation expense	2.26	1.39	0.90	4.26
	d) Other expenditure	18.69	31.45	19.00	102.90
	<b>Total expenses</b>	<b>44.42</b>	<b>80.08</b>	<b>40.55</b>	<b>225.85</b>
3	<b>Profit from Operation before other income, finance costs and exceptional items (1-2)</b>	<b>39.78</b>	<b>22.01</b>	<b>353.55</b>	<b>505.89</b>
4	<b>Other Income</b>	<b>28.08</b>	<b>17.94</b>	<b>10.40</b>	<b>72.32</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
6	<b>Finance costs</b>	-	-	-	-
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
8	<b>Exceptional Items</b>	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
10	<b>Tax Expenses</b>	-	-	-	-
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>67.86</b>	<b>(78.94)</b>	<b>363.95</b>	<b>459.32</b>
12	<b>Extraordinary Item (net of tax expense Rs. ....)</b>	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>67.86</b>	<b>(78.94)</b>	<b>363.95</b>	<b>459.32</b>
14	<b>Share of Profit from Associate</b>	<b>572.18</b>	<b>320.40</b>	<b>344.14</b>	<b>1,554.96</b>
15	<b>Net Profit/(Loss) for the period (13+14)</b>	<b>640.04</b>	<b>241.46</b>	<b>708.09</b>	<b>2,014.28</b>
16	<b>Other Comprehensive Income/(Loss)</b>				
	Items that will not be reclassified to profit or loss				
	Income tax relating to the above	(1,254.40)	160.92	(425.37)	(1,588.84)
	Share in Other Comprehensive Income of Associates	17,076.98	(3,603.78)	8,314.51	24,630.66
17	<b>Total Comprehensive Income for the period</b>	<b>21,945.16</b>	<b>(3,904.76)</b>	<b>10,456.37</b>	<b>32,000.32</b>
18	<b>Paid up Equity Share Capital of Rs. 10/- each</b>	<b>562.78</b>	<b>562.78</b>	<b>562.78</b>	<b>562.78</b>
19	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	65,836.56
20	<b>Earning per Share (EPS)</b>				
	a) Basis and diluted EPS before Extraordinary items	11.37	(4.29)	12.58	35.79
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
	b) Basic and diluted EPS after Extraordinary items	11.37	(4.29)	12.58	35.79
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)

**Notes:**

- The above results has been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 9th August, 2024.
- In accordance with IND AS-108 - "Operating Segments" the required disclosure is done in the Financial Results of the Company.
- The Provision for current tax and statutory reserves, expected credit loss, gratuity & leave if any, will be provided at the year end.
- Investment in Associate namely "Adventz Finance Private Limited" has been accounted as per Equity Method as per IND AS 28.
- Security deposit given of Rs.1.72 lacs are not fair valued as the contracts have expired and further details are not available and has been considered at Historical cost.
- Long term unsecured loan of Rs. 184.32 lacs taken from two different borrowers are subject to confirmation and repayment dates of which has been lapsed since long. Further interest and other penal charges, if any, has not been provided on the same.
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(Rs. in Lakhs)

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		97.72	108.21	394.30	753.11
	Less : Unallocable Expenses	33.36	68.26	30.35	174.90
	<b>Total</b>	<b>64.36</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
	Add : Unallocable Revenue	3.50	-	-	-
	<b>Total</b>	<b>67.86</b>	<b>39.95</b>	<b>363.95</b>	<b>578.21</b>
3	<b>Segment Assets</b>				



