

21<sup>st</sup> August, 2024

**Listing Compliance Department**

<b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001  Scrip Code: <b>544198</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051  Symbol: <b>DEEDEV</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that Employees' State Insurance Corporation (ESI), Ministry of Labour & Employment, Govt. of India have, vide their letter dated 09.08.2024, passed assessment order/ demand regarding recovery of Outstanding dues of Rs. 1,16,89,044/- (One crore sixteen lakh eighty-nine thousand forty-four rupees only) in connection with manpower supplied by M/s Unicorn Manpower Agency ("Unicorn/Employer") to the Company.

The said amount is recoverable by the Company from M/s Unicorn Manpower Agency. The employer has failed to make payment of the aforesaid amount to ESI. Under section 40 of the ESI Act, 1948 (as amended), the Company being the principal employer is responsible and the said notice was served.

The Company is examining the order/notice as received and shall take appropriate steps including filing of appeal and other necessary applications.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

This is for your information and record please.

Yours faithfully,

**For DEE Development Engineers Limited**

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**Ranjan Kumar Sarangi**  
**Company Secretary and Compliance Officer**  
Membership No.: F8604  
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur  
Dist. Palwal, Faridabad, Haryana - 121 102

**DEE DEVELOPMENT ENGINEERS LIMITED**

**Regd. Office:** Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

**Works:** Unit 1, 2 & 3, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

**T:** +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com

**CIN:** L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

**Annexure - I**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

<b>S.NO.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1.	<b>Name of the Authority</b>	Employees' State Insurance Corporation
2.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Assessment order/ demand regarding recovery of Outstanding dues of Rs. 1,16,89,044/- (One crore sixteen lakh eighty-nine thousand forty-four rupees only)
3.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	21 <sup>st</sup> August, 2024
4.	<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	<p>Employees' State Insurance Corporation, Ministry of Labour &amp; Employment, Govt. of India have, vide their letter dated 09.08.2024, passed assessment order/ demand regarding recovery of Outstanding dues of Rs. 1,16,89,044/- (One crore sixteen lakh eighty-nine thousand forty-four rupees only).</p> <p>The said amount is recoverable from M/s Unicorn Manpower Agency, J-147, DLF Area, Sector-10, Faridabad ("<b>Employer</b>"). The said employer was supplying manpower to us. The employer has failed to make payment to ESI Compliance. Under section 40 of ESI Act 1948 (as amended), the principal employer is responsible for the compliance of his immediate employer.</p>
5.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	<p>Nil except to the extent of penalty amount of Rs. 1,16,89,044/- (One crore sixteen lakh eighty-nine thousand forty-four rupees only).</p> <p>The Company will file the necessary response in the given timelines.</p>

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