

October 21, 2024

To,

BSE Limited : Code No. 500031

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : BAJAJELEC - Series: EQ

Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-paragraph 8 of Paragraph B and paragraph 20 of Paragraph A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company's Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that, due to a mismatch in the supplier's name—which resulted in a delay in filing the Bill of Entry with the Central Board of Indirect Taxes and Customs ("Customs Authority")—a nominal fine of Rs.0.10 lakh has been levied on the Company by the Customs Authority. The Company's management has decided to pay the fine in order to secure the release of the goods from the Customs Authority without contesting its directives, and accordingly, the payment of the said fine is being made by the Company. Please note that this has no impact on the Company's financial operations or any other activities.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you

Yours faithfully, For Bajaj Electricals Limited

Prashant Dalvi Chief Compliance Officer and Company Secretary

