

July 25, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400023
BSE Code: 532926

National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400051
Scrip Code: JYOTHYLAB

Dear Sirs,

Sub: Outcome of the Board Meeting held on July 25, 2024

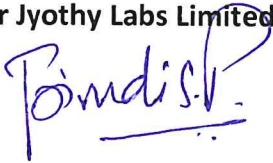
Further to our letter dated July 09, 2024 on the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today at 9:30 a.m. and concluded at 10:30 a.m., approved the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2024 with Limited Review by the Statutory Auditors of the Company.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone and Consolidated basis for the quarter ended June 30, 2024 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited



Shreyas Trivedi
Head – Legal & Company Secretary



Encl.: as above

Branch Office:

- Indiana House, B Wing, 6th Floor, Makwana Road, Marol, Andheri (East), Mumbai-400059.
- 42-43, Shiv shakti Industrial Estate, Off Andheri Kurla Road, Marol, Andheri (East), Mumbai-400059.

Jyothy Labs Limited

CIN: L24240MH1992PLC128651

'Ujala House', Ramkrishna Mandir Road,
Kondivita, Andheri (East), Mumbai 400 059.
Tel: +91 022-6689 2800 | Fax: +91 022-6689 2805
info@jyothy.com | www.jyothy.com

Limited Review Report on unaudited standalone financial results of Jyothy Labs Limited for the Quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jyothy Labs Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)
Jyothy Labs Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Vikas R Kasat

Partner

Mumbai

25 July 2024

Membership No.: 105317

UDIN:24105317BKCCQZH5420

Limited Review Report on unaudited consolidated financial results of Jyothy Labs Limited for the Quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jyothy Labs Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:
 - a. Jyothy Kallol Bangladesh Limited
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total revenue (before consolidation adjustments) of Rs. 89 lacs, total net loss after tax (before consolidation adjustments) of Rs. 15 lacs and total comprehensive loss (before consolidation adjustments) of Rs.50 lacs, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

B S R & Co. LLP

Limited Review Report (Continued)
Jyothy Labs Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Vikas R Kasat

Partner

Mumbai
25 July 2024

Membership No.: 105317

UDIN:24105317BKQCZI8564

JYOTHY LABS LIMITED
(CIN : L24240MH1992PLC128651)

STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Note 2)	Unaudited	Audited	Unaudited	Audited (Note 2)	Unaudited	Audited
Revenue from operations	74,118	65,925	68,640	2,75,403	74,181	65,999	68,710	2,75,693
Other income	1,369	1,295	1,694	5,367	1,372	1,297	1,694	5,373
Total Income	75,487	67,220	70,334	2,80,770	75,553	67,296	70,404	2,81,066
Expenses								
(a) Cost of materials consumed	35,810	29,515	32,983	1,24,080	35,843	29,563	33,025	1,24,260
(b) Purchases of stock in trade	2,910	3,451	4,186	15,498	2,910	3,451	4,186	15,498
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(2,629)	323	(1,394)	634	(2,619)	318	(1,389)	626
(d) Employee benefits expense	8,606	7,245	7,578	30,013	8,616	7,256	7,589	30,052
(e) Finance cost	139	126	111	473	139	126	111	473
(f) Advertisement and sales promotion expense	6,157	5,975	5,041	22,823	6,157	5,975	5,041	22,823
(g) Depreciation and amortisation expenses	1,340	1,286	1,196	4,995	1,341	1,286	1,196	4,996
(h) Other expenses	9,904	8,572	8,495	34,362	9,929	8,598	8,516	34,454
Total expenses	62,237	56,493	58,196	2,32,878	62,316	56,573	58,275	2,33,182
Profit before tax	13,250	10,727	12,138	47,892	13,237	10,723	12,129	47,884
Tax expenses	3,067	2,907	2,503	10,903	3,068	2,908	2,504	10,954
Current tax	2,293	1,435	2,123	7,928	2,294	1,436	2,124	7,979
Adjustment of tax relating to earlier periods	-	417	-	417	-	417	-	417
Deferred tax charge	774	1,055	380	2,558	774	1,055	380	2,558
Net Profit for the period	10,183	7,820	9,635	36,989	10,169	7,815	9,625	36,930






JYOTHY LABS LIMITED

(CIN : L24240MH1992PLC128651)

STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2024

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Note 2)	Unaudited	Audited	Unaudited	Audited (Note 2)	Unaudited	Audited
Other Comprehensive Income								
(a) Items that will not be reclassified to profit or loss	(31)	(171)	10	(142)	(66)	(171)	10	(142)
(b) Tax (expense)/benefit on items that will not be reclassified to profit or loss	8	59	(3)	50	8	59	(3)	50
(c) Items that will be reclassified to profit or loss	-	-	-	-	-	2	(8)	(6)
Other Comprehensive Income/(loss) for the period	(23)	(112)	7	(92)	(58)	(110)	(1)	(98)
Total Comprehensive Income for the period	10,160	7,708	9,642	36,897	10,111	7,705	9,624	36,832
Profit/(loss) attributable to :								
Owners of Jyothy Labs Limited					10,173	7,816	9,629	36,945
Non-Controlling Interest					(4)	(1)	(4)	(15)
Other Comprehensive Income attributable to:								
Owners of Jyothy Labs Limited					(50)	(111)	(1)	(97)
Non-Controlling Interest					(8)	1	-	(1)
Total Comprehensive Income attributable to:								
Owners of Jyothy Labs Limited					10,123	7,705	9,628	36,848
Non-Controlling Interest					(12)	-	(4)	(16)
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Other equity				1,10,451				1,77,159
Earnings Per Share of face value Re 1/- each								
Basic earnings per share (Rs)	2.77	2.13	2.62	10.07	2.77	2.13	2.62	10.06
Diluted earnings per share (Rs)	2.77	2.13	2.62	10.07	2.77	2.13	2.62	10.06
	Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

JM-R



JYOTHY LABS LIMITED
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

Notes :

1. The above unaudited financial results of the Company for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2024. Further, Ms. M. R. Jyothy, Chairperson and Managing Director of the Company is duly authorized by the Board of Directors of the Company to sign the aforesaid financial results for the quarter ended June 30, 2024
2. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures upto the third quarter. Also the figures upto the third quarter had been reviewed and not subject to audit.
3. For more details on results, visit investor center section of the Company's website at www.jyothylabs.com and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.



For and on behalf of the Board of Directors

M. R. Jyothy

M. R. Jyothy
Chairperson and Managing Director
DIN: 00571828

Place: Mumbai
Date: July 25, 2024

A

JYOTHY LABS LIMITED

REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in lacs)

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Note 2)	Unaudited	Audited
Segment Revenue :				
A. Fabric Care	32,279	28,105	29,658	1,18,899
B. Dishwashing	24,796	21,832	23,152	93,660
C. Household Insecticides	5,034	7,218	4,935	21,225
D. Personal Care	9,328	6,180	8,410	30,782
E. Others	2,744	2,664	2,555	11,127
Net Sales	74,181	65,999	68,710	2,75,693
Segment Results:				
Profit / (Loss) before tax and finance cost				
A. Fabric Care	8,022	6,466	6,563	28,740
B. Dishwashing	4,952	3,934	4,631	18,044
C. Household Insecticides	(543)	(750)	(938)	(3,413)
D. Personal Care	1,025	524	1,534	3,971
E. Others	(45)	(30)	48	175
Total	13,411	10,144	11,838	47,517
Less: (i) Finance cost	(139)	(126)	(111)	(473)
(ii) Other unallocable expenditure	(1,148)	(454)	(975)	(3,502)
Add: Unallocable Income	1,113	1,159	1,377	4,342
Profit Before Tax	13,237	10,723	12,129	47,884
Segment Assets :				
A. Fabric Care	38,151	33,447	35,141	33,447
B. Dishwashing	28,200	26,284	24,950	26,284
C. Household Insecticides	11,908	11,409	10,808	11,409
D. Personal Care	7,918	7,514	7,211	7,514
E. Others	11,815	10,845	12,128	10,845
F. Unallocated assets	1,51,779	1,50,594	1,24,142	1,50,594
Total	2,49,771	2,40,093	2,14,380	2,40,093
Segment Liabilities :				
A. Fabric Care	22,415	22,746	18,398	22,746
B. Dishwashing	18,056	18,813	15,486	18,813
C. Household Insecticides	3,943	5,319	3,588	5,319
D. Personal Care	5,939	6,099	5,626	6,099
E. Others	2,078	1,980	1,714	1,980
F. Unallocated liabilities	6,165	4,115	4,837	4,115
Total	58,596	59,072	49,649	59,072



JYOTHY LABS LIMITED

REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Notes:

- i. Fabric Care includes fabric whitener, fabric enhancer, detergent powder, detergent liquid and bar soap. Dishwashing includes dish wash bar, gel, liquid, dish wash scrubber, dishwash steel scrubber and dishwash powder. Household Insecticides includes mosquito repellent coil and liquid. Personal Care includes body soap, toothpaste, deodorants, talcum powder, after shave and hand wash. Others includes Laundry services, incense sticks, toilet cleaner and floor cleaner.
- ii. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- iii. Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.
- iv. Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level.

For and on behalf of the Board of Directors



Jyothy M.R.

M. R. Jyothy
Chairperson and Managing Director
DIN : 00571828

Place: Mumbai
Date: July 25, 2024

Q