



Ref. No. VIPUL/SEC/FY2024-25/2309

November 22, 2024

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that BSE Limited ("BSE") have, vide their email dated November 21, 2024 (received by us at 09.44 p.m.), imposed a fine of Rs. 28,320/- (Rupees Twenty Eight Thousand Three Hundred Twenty only) inclusive of GST on the Company under Regulation 18(1) and Regulation 20(2)/(2A) of the SEBI Listing Regulations for non-compliance with the constitution of Audit and Nomination and Remuneration Committee of the Company, as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII (A)-Penal Action for Non-Compliance).

The Company wish to clarify that the non-compliance has occurred due to cessation of Mr. Kapil Dutta (DIN: 00964585) upon completion of his second term of 5 (five) consecutive years as an Independent Director of the Company w.e.f. September 23, 2024 (close of business hours). The Company remains committed to ensure optimum compliances of all applicable laws. We would like to assure that the Company shall utmost care in the future for compliance of SEBI listing regulations.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are as follows:

Name(s) of the Authority	BSE
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 28,320/- (Rupees Twenty Eight Thousand Three Hundred Twenty only) inclusive of GST
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	November 21, 2024 (at about 09:44 p.m.)
Details of the violation(s) / contravention(s) committed or alleged to be committed	Regulation 18(1) and Regulation 20(2)/(2A) of the SEBI Listing Regulations for non-compliance with the constitution of Audit and Nomination and Remuneration Committee of the Company
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil except to the extent of penalty amount of Rs. 28,320/- (Rupees Twenty Eight Thousand Three Hundred Twenty only) inclusive of GST imposed by BSE

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you
Yours faithfully
For **Vipul Limited**

(Sunil Kumar)
Company Secretary
A-38859