



Ref No. GIL/CFD/SEC/25/324/SE

10th February 2025

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Sub: Statement on deviation or variation of funds in proceeds of Rights Issue
Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to confirm that there is no deviation or variation in the use of proceeds of Rights Issue for the quarter ended 31st December 2024 from the objects stated in the Letter of Offer for Rights Issue of the Company dated 4th January 2024 and a statement confirming that there is no deviation or variation in the utilisation of the proceeds of Rights Issue duly reviewed by the Audit Committee at its meeting held on 10th February 2025, is enclosed.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS – 4164

Encl.: as above

Cc:
Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depositary Receipt Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 &
55, G Block Bandra Kurla
Complex, Bandra (East),
Mumbai-400098

Grasim Industries Limited

Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Statement of Deviation / Variation in utilization of funds raised

Name of Listed entity	Grasim Industries Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	7 th February 2024
Amount Raised	₹ 3,999.80 crore (excluding interest)
Report filed for Quarter ended	31 st December 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any			
							(Rs. In crore)		
						Quarters	Recd.	Utilised	Unutilised
Repayment or prepayment, in full or in part, of certain borrowings availed by the company	Not Applicable	3,000.00		-	NIL	31 st Mar 24	999.81	975.00	2.66
						30 th Jun 24	-	-	2.66
						30 th Sep 24	990.95	991.09	2.52
						31 st Dec 24	3.75	-	6.27
							1,994.51*	1,966.09	
						*includes Rs.22.15 crore issue related expenses.			
General corporate Purposes	Not Applicable	977.65	-	-	NIL	-			
Issue related Expenses		22.15		1.04		(Rs. In crore)			
						Quarters		Utilised	
						Opening Balance		22.15	
						30 th June 24		(18.97)	
						30 th Sep 2024		(0.53)	
31 st Dec 24		(1.04)							
Un-utilized amount available in the monitoring agency account as on 31 st Dec 24		1.61							

Note: Difference, if any, in the amounts is due to rounding off of the figures to two decimal places

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Grasim Industries Limited

Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114

E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Note:

1. The details of funds received on allotment of Right Equity Shares as on 31st December 2024 are as under:

	No. of Equity Shares	Price (in Rs.)	Amount (Rs. in crore)	Remarks
Total Issue Size	2,20,73,935	1,812	3,999.80	The Equity Shares were issued as partly paid-up and an amount of Rs. 453 (i.e. 25% of the Issue Price) per Rights Equity Share has been received on application
Details of allotment of Right Equity Shares	2,20,70,910	453	999.81	(of which Rs. 0.50 towards face value of Rights Equity Share and Rs. 452.50 towards premium amount of Rights Equity Share).
Receipt of First Call Money	2,19,58,023	453	994.70	The Equity Shares were issued as partly paid-up and an amount of Rs. 453 (i.e. 25% of the Issue Price) per Rights Equity Share has been received as First Call (of which Rs. 0.50 towards face value of Rights Equity Share and Rs. 452.50 towards premium amount of Rights Equity Share).

2. Out of 2,20,73,935 Rights Equity Shares, 3,025 Rights Equity Shares were issued and kept in abeyance, of which:
- 2,077 Right Equity Shares were issued and kept in abeyance against 61,985 fully paid-up equity shares of face value of Rs. 2/- each (pursuant to the provisions of section 126 of the Companies Act, 2013) and*
 - 948 Right Equity Shares were issued and kept in abeyance against to be issued 28,295 fully paid-up equity shares of face value of Rs. 2/- each (pursuant to the acquisition of Cement Business of Aditya Birla Nuvo Limited under Scheme of Arrangement without payment being received in cash).*

For Grasim Industries Limited

**Sailesh Kumar Daga
Company Secretary and Compliance Officer**

Date: 10th February 2025
Place: Mumbai

Grasim Industries Limited

Aditya Birla Centre, 'A' Wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasim.secretarial@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)