

30th July 2024

BSE LimitedDept of Corporate

Services, Phiroze Jeejeebhoy Towers, Dalal

Street, Fort,

Mumbai - 400 001

Scrip Code: 543514

National Stock Exchange of India Limited

The Listing Department, Exchange Plaza, Bandra

Kurla Complex, Mumbai - 400 051

Symbol: VERANDA

<u>Sub: Veranda K-12 expands to bring Cambridge Education to East India - Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015</u>

Please find enclosed a copy of the press release regarding Veranda K-12, a step-down subsidiary, announcing its expansion of support to schools in East India, starting with Kolkata, in collaboration with the International Education group at Cambridge University Press & Assessment (Cambridge).

As a Cambridge Associate, Veranda K-12 helps schools understand and meet the standards required to offer Cambridge programmes and qualifications. This collaboration aims to incorporate 500 new Indian schools into Cambridge's educational community. Veranda K-12 will offer a range of services to schools including provision of expert teachers, comprehensive teacher training programmes, infra enhancement, developing co-curricular activities and capacity building.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com
Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards
For Veranda Learning Solutions Limited

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Veranda K-12 expands to bring Cambridge education to Eastern India

Expansion part of the mission to add 500 new schools to Cambridge International School community throughout India

Kolkata: Veranda K-12, a Veranda Learning enterprise, announced that it's expanding its support to schools in Eastern India, starting with Kolkata, in collaboration with the International Education group at Cambridge University Press & Assessment (<u>Cambridge</u>). As a Cambridge Associate, Veranda K-12 helps schools understand and meet the standards required to offer Cambridge programmes and qualifications.

This collaboration aims to incorporate 500 new Indian schools into Cambridge's educational community. As Indian students increasingly seek global education opportunities, the demand for a versatile and robust educational framework meeting international standards has surged, especially in Tier 2 and Tier-3 cities. This is exemplified by Cambridge India's 2024 results, where over 18000 students for March exam series showed an 18% annual increase in demand for the Cambridge International AS & A Level.

Responding to this growing need, Cambridge plans to broaden its reach to 1,000 schools nationwide, working directly with schools and partners to deliver the Cambridge curriculum effectively, making international education more accessible to students across the country. Cambridge programmes and qualifications set a global standard for education and are recognised by universities and employers worldwide. The Cambridge Pathway curriculum is flexible, challenging and inspiring, culturally sensitive yet international in approach. Each stage shapes learners' knowledge, understanding skills and helps prepare them for university and beyond.

Arun Rajamani, Managing Director at Cambridge University Press & Assessment, South Asia, observed, "India's educational landscape represents much potential and diversity. With a burgeoning youthful demographic, the imperative for a robust, high-quality educational infrastructure that aligns local and global standards has never been more critical. By working with Veranda K -12, we will be able to give more students across India the opportunity to follow the Cambridge Pathway. Globally we work directly and with partners to offer Cambridge programmes and qualification to schools and we will continue to work directly with schools, as well as through partners, to extend our reach beyond metropolitan cities and assist schools in seamlessly offering the Cambridge curriculum."

Veranda K-12 will offer a range of services to schools including provision of expert teachers, comprehensive teacher training programmes, infra enhancement, developing co-curricular activities and capacity building.

Vinay Sharma, Cambridge's new Senior Vice President for International Education in South Asia, noted, "Cambridge has undertaken significant strides in broadening the horizon of international curricula across India. Cambridge fosters higher-order thinking skills, such as problem-solving, critical thinking, independent research, collaboration, and presenting arguments. These transferable skills enhance lifelong learning and make education enjoyable and rewarding. They also help learners to get ready for the world. We are excited to join hands with Veranda K-12 in our mission to make international education more accessible."

The Veranda K-12 advantage

Veranda K-12's partnership with Cambridge will support schools through the entire process of affiliation and implementation of the Cambridge curriculum. This includes initial orientation, teacher

training, continuous support, and performance monitoring to ensure schools achieve the desired educational outcomes.

Mr. Subramanyam Kantheti, CEO of Veranda K-12, expressed his enthusiasm for the venture: "We are excited to bring Cambridge's world-class education to the eastern part of India. Our goal is to empower schools with the resources and guidance they need to deliver a transformative educational experience. By leveraging Cambridge's robust curriculum and our expertise in educational implementation, we are confident that we can drive significant improvements in student performance and school success." Veranda K-12 manages 5 schools, 5500 plus students, and 500 plus team members spread across South India.

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Founded in 2018 by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and up skilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, Edureka Learning Centre, SmartBridge, BAssure, Talent Academy, Talent Publications, PHIRE, Sreedhar's CCE, JK Shah Classes, Veranda K-12, Tapasya Educational Institution Private Limited and Logic School of Management. For more information, please visit www.verandalearning.com

About Cambridge

Cambridge University Press & Assessment is part of the University of Cambridge. Our International Education group works with schools worldwide to build an education that shapes knowledge, understanding and skills. Together, we give learners the confidence they need to thrive and make a positive impact in a changing world. We offer a globally trusted and flexible framework for education from age 3 to 19 (the Cambridge Pathway), informed by research, experience, and listening to educators.

With recognised qualifications (such as Cambridge IGCSE and International AS & A Level), high-quality resources, comprehensive support and valuable insights, we help schools prepare every student for the opportunities and challenges ahead. Together, we help Cambridge learners be ready for the world.

Learn more at <u>www.cambridgeinternational.org</u>