



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate,
Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.eolympia.com | Email: info@eolympia.com

Date: February 12, 2025

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort, Mumbai – 400001
Scrip Code: 521105 | Scrip: OLYMPTX

Subject: Outcome of the 07/2024-25 Board Meeting held on Wednesday, February 12, 2025 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of Olympia Industries Limited, at its meeting held on Wednesday, February 12, 2025, has inter alia considered and approved the following business:

- 1) Unaudited Financial Results of the Company together with Limited Review Report for the quarter and nine months ended on December 31, 2024 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Meeting of the Board of Directors commenced at 04.00 P.M. (IST) and concluded at 05.10 P.M. (IST).

Kindly take the same on record.

Yours Faithfully
For Olympia Industries Limited

Vikalp Chugh
Company Secretary & Compliance Officer
Membership No. – A67825

Encl.: as above



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
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In Reply Please Quote

LIMITED REVIEW REPORT

To
The Board of Directors of
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **OLYMPIA Industries Limited** for the quarter and Nine month ended **31st December, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial Information performed by independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W**

RASHMIK
ANT
AMBALAL
KUVADIA

Digitally signed by RASHMIK AMBALAL KUVADIA
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**R. A. Kuvadia
(Proprietor)
M. No. 040087
UDIN : 25040087BMIGQY9609**

**Place: Mumbai
Date: 12.02.2024**



Olympia Industries Ltd.

Regd. Add: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 4202 6868 | info@eolympia.com | www.eolympia.com | C.I.N. No.: L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED
CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(Rs. In lakhs except per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Nine Month Ended		For the Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	5,949.23	8,232.33	5,784.73	21,679.25	13,595.15	18,905.03
II	Other Income	18.60	15.99	8.99	46.70	30.59	47.11
III	Total Revenue (I + II)	5,967.83	8,248.32	5,793.72	21,725.95	13,625.74	18,952.14
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	6,075.45	7,154.72	4,822.32	18,862.36	12,697.20	17,829.90
	(c) Changes in inventories of stock-in-trade	(906.99)	279.72	298.53	501.93	(1,099.84)	(1,618.48)
	(d) Employee benefits expenses	204.03	194.59	173.79	575.34	524.72	708.75
	(e) Finance costs	131.40	136.73	107.14	394.96	333.47	445.31
	(f) Depreciation and amortisation expenses	21.07	21.06	27.95	63.76	87.30	115.85
	(g) Other expenses	399.32	413.89	326.41	1,194.22	991.72	1,339.44
	Total Expenses	5,924.28	8,200.71	5,756.14	21,592.57	13,534.57	18,820.77
V	Profit/(Loss) before tax (III-IV)	43.55	47.61	37.58	133.38	91.17	131.37
VI	Tax Expense						
	- Current tax	15.00	15.00	8.50	43.00	23.00	48.00
	- Deferred tax	-	-	-	-	-	(9.25)
	Prior period tax	-	-	4.54	-	9.08	13.85
VII	Net Profit/(Loss) for the period (V - VI)	28.55	32.61	24.54	90.38	59.09	78.77
	Attributable to:						
	Shareholders of the company	28.55	32.61	24.54	90.38	59.09	78.77
	Non controlling interest	-	-	-	-	-	-
VIII	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit & loss	9.56	9.56	9.53	28.57	28.49	37.92
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-	-	(4.49)
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
IX	Total Comprehensive Income/ (Loss) for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	38.11	42.17	34.07	118.95	87.58	112.20
	Attributable to:						
	Shareholders of the company	38.11	42.17	34.07	118.95	87.58	112.20
X	Paid up Equity Share Capital (Face value of the share Rs. 10/- each)	602.36	602.36	602.36	602.36	602.36	602.36
XI	Reserves excluding Revaluation Reserve (As shown in Audited Balance Sheet)						3,544.25
XII	Earnings Per Share						
	(a) Basic	0.47	0.54	0.41	1.50	0.98	1.31
	(b) Diluted	0.47	0.54	0.41	1.50	0.98	1.31

Notes:

- The above financials results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 12, 2025
- The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place: Mumbai
Date: February 12, 2025



For M/s. Olympia Industries Limited

Navin Pansari
Chairman & Managing Director
DIN : 00085711

