

TAVERNIER RESOURCES LIMITED

CIN: L51909MH1994PLC193901

**REGISTERED OFFICE: PLOT NO- 42 CTS NO 1(PT), VILLAGE DEONAR, NEAR MAHESH
PHARMA, ANCILLARY IND ESTATE, GOVANDI MUMBAI - 400043.**

Date: November 14, 2024

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 531190

**Sub: Outcome of Board Meeting held on Thursday, November 14, 2024 along with
Unaudited Financial Results for the quarter and half year ended September 30,
2024.**

Dear Sir(s),

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, considered and approved the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

In this connection, we are pleased to enclose the following:

- i) Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024; and
- ii) Statutory Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:40 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tavernier Resources Limited

Sudhir Milapchand Naheta
Chairman & Managing Director
DIN: 00297863

Encl: As above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

We give below the Unaudited Financial Results for the quarter ended 30th September, 2024

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a. Net Sales						
	b. Other Income	-	-	-	-	142.31	142.31
	Total (a+b)	4.01	3.22	0.61	7.23	0.65	8.83
2	Expenditure	4.01	3.22	0.61	7.23	142.96	151.14
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of traded goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	123.65	123.65
	d. Employee benefit expense	-	-	-	-	-	-
	e. Depreciation and Amortisation expenses	2.31	2.31	2.35	4.62	4.78	9.43
	f. Finance Cost	0.10	0.09	0.04	0.19	0.08	0.22
	g. Doubtful Debt	0.22	0.09	8.52	0.31	16.95	17.32
	h. Other expenditure	-	-	-	-	-	-
	Total Expenditure (a to g)	2.29	6.03	4.00	8.32	13.45	21.27
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	4.92	8.52	14.91	13.44	158.91	171.89
4	Exceptional Items	(0.91)	(5.30)	(14.30)	(6.21)	(15.95)	(20.75)
5	Profit/(Loss) before Tax (3-4)	-	-	-	-	-	-
6	Tax expenses	(0.91)	(5.30)	(14.30)	(6.21)	(15.95)	(20.75)
	a. Current	-	-	-	-	-	-
	b. MAT Credit (entitlement) / utilisation	-	-	-	-	-	-
	c. Deferred Tax Liability/(Assets)	-	-	-	-	-	-
	d. Tax Provision of earlier years	-	-	-	-	-	0.33
	Total	-	-	-	-	8.67	8.67
7	Profit/(Loss) for the period (5-6)	(0.91)	(5.30)	(14.30)	(6.21)	8.67	9.00
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	(0.91)	(5.30)	(14.30)	(6.21)	(24.62)	(29.75)
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)						
	Basic	(0.02)	(0.09)	(0.24)	(0.10)	(0.41)	(0.50)
	Diluted	(0.02)	(0.09)	(0.24)	(0.10)	(0.41)	(0.50)

Notes:

- The financial results for the quarter ended September 30, 2024 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 14, 2024. The statutory auditors have carried out a Limited Review on the standalone financials results.
- The company operates into one segment. Hence, segment-wise information is not required and accordingly not provided.
- The figures for the previous periods have been regrouped wherever necessary.

For **TAVERNIER RESOURCES LIMITED**

Sudhir Naheta
Managing Director

Mumbai
Date : 14th November, 2024

TAVERNIER RESOURCES LIMITED

Statement of Assets and Liabilities as at 30th September, 2024

(Rs. In Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1.21	1.40
(b) Financial assets		
- Loans	456.34	456.34
- Others	-	-
(c) Deferred tax assets (Net)	1.29	1.29
(d) Income Tax Assets (net)	22.68	21.97
(e) Other non-current assets	29.61	23.14
Total Non-current assets	511.13	504.14
2 Current assets		
(a) Inventories	-	-
(b) Financial assets		
- Cash and cash equivalents	9.79	9.49
- Bank balance other than (iii) above	-	-
- Short term loans and advances	-	-
(c) Trade receivables	-	-
(d) Other current assets	11.13	9.90
Total current assets	20.92	19.39
TOTAL ASSETS	532.05	523.53
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	597.90	597.90
(b) Other equity		
- Retained earnings	(92.84)	(86.63)
- Reserves		
- Other reserves	10.25	10.25
Total equity	515.31	521.52
2 Non-current liabilities		
(a) Financial liabilities		
(i) Long term Borrowings	14.50	-
Total Non-current liabilities	14.50	-
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	0.04	0.09
(ii) Other current liabilities	1.13	1.92
(iii) Short-term provisions	1.07	-
Total Current liabilities	2.24	2.01
TOTAL EQUITY AND LIABILITIES	532.05	523.53

For **TAVERNIER RESOURCES LIMITED**

Sudhir Naheta
Managing Director

Mumbai
Date : 14th November, 2024

TAVERNIER RESOURCES LIMITED
CIN - L51909MH1994PLC193901
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

(Rs. in lacs)

Particulars	For the half year ended 30th September 2024	For the year ended 31st March 2024
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	(6.21)	(20.75)
Adjustment for:		
Depreciation / (adjustments)	0.19	0.22
Interest earned on Fixed Deposits	0.81	(2.18)
Interest received on loan given	-	(6.58)
Finance Cost	0.22	17.32
Operating Profit Before Working Capital Change	(4.98)	(11.97)
Adjustment for:		
(Increase)/Decrease in other non-current assets	(6.47)	(7.81)
(Increase)/Decrease in other current assets	(1.23)	(1.49)
(Increase)/Decrease in Trade receivables	-	-
Increase/(Decrease) in Short term provisions	1.07	-
Increase/(Decrease) in Trade payables	(0.05)	(2.40)
Increase/(Decrease) in other current liabilities	(0.79)	(0.74)
Cash Generated from Operations	(12.45)	(24.41)
Less:		
Direct tax Paid	(0.71)	0.35
Net cash from operating activity (A)	(13.16)	(24.06)
B CASH FLOW FROM INVESTMENT ACTIVITIES:		
Proceeds from repayment of loan	-	503.66
Interest earned on Fixed Deposits	(0.81)	2.18
Purchase of Fixed assets	-	(0.73)
Interest on loan received	-	6.58
Loan given	-	(160.00)
Net cash flow from investing activities (B)	(0.81)	351.69
C CASH FLOW FROM FINANCING ACTIVITIES:		
Loan received	14.50	-
Loan Repaid back	(0.22)	(355.80)
Net cash flow from investing Activities (C)	14.28	(355.80)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	0.30	(28.17)
Cash and cash equivalents at the beginning of the year	9.49	37.66
Cash and cash equivalents at the end of the year	9.79	9.49

For Tavernier Resources Limited

Mr. Sudhir Naheta
(Managing Director)

Place : Mumbai
Date : 14th November, 2024

TAVERNIER RESOURCES LIMITED

Registered office : Plot No. 42, CTS No.1, Deonar Village, Ancillary Industrial Estate, Govandi, Mumbai-400 043.
CIN : L51909MH1994PLC193901

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015:

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Debt Service Coverage Ratio	(3.05)	(61.29)	(0.68)	(0.69)	0.13	(0.01)
2	Interest Service Coverage Ratio	(3.05)	(61.29)	(0.68)	(18.72)	0.06	(0.20)
3	Debt Equity Ratio	0.03	0.02	0.64	0.03	0.64	-
4	Current Ratio	9.35	7.58	1.94	9.35	1.94	9.67
5	Long term debt to working capital	0.78	0.50	17.86	0.78	17.86	-
6	Bad debts to Account receivable ratio	-	-	-	-	-	-
7	Current liability ratio	0.13	0.23	0.06	0.13	0.06	1.00
8	Total debts to total assets	0.03	0.02	0.38	0.03	0.38	-
9	Debtors turnover	-	-	-	-	17.25	-
10	Inventory turnover *	-	-	-	-	-	-
11	Operating margin (%)	-	-	-	-	1%	-2%
12	Net profit margin (%) ^a	-	-	-	-	-17%	-21%


PAREKH SHARMA & ASSOCIATES
C H A R T E R E D A C C O U N T A N T S

Review report

TO THE BOARD OF DIRECTORS OF
TAVERNIER RESOURCES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Tavernier Resources Limited ("the Company") for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

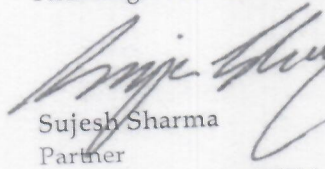
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

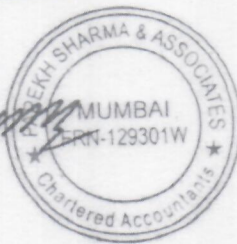
Our conclusion is not modified in respect of this matter.

For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W


Sujesh Sharma
Partner

Membership No.118944

UDIN: 24118944BKCNLI291



Place: Mumbai

Date: 14th November, 2024