



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:
गेल भवन
16 भीकाएजी कामा प्लेस, आर.के. पुरम
नई दिल्ली-110066, इंडिया

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ND/GAIL/SECTT/2024

29.11.2024

1. Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
Scrip Code: GAIL-EQ

2. Listing Compliance
BSE Limited
Floor 1, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400001
Scrip Code: 532155

Dear Sir/Madam,

Please find enclosed a copy of Press Release on “**GAIL signs long-term charter contract with “K” LINE for LNG ship**”.

Thanking you,

Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Encl.: As above

Copy to:

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051

K/A- Mr. Kaustubh Kulkarni

GAIL (India) Limited

Press Release

GAIL signs long-term charter contract with “K” LINE for LNG ship

Vessel expected to start operations in 2027

New Delhi, November 29, 2024: Looking to expand its fleet of LNG carriers, GAIL (India) Limited today signed a long-term time charter contract with Kawasaki Kisen Kaisha, Ltd. (“K” LINE) through the ship-owning company established in Singapore for a new-built LNG ship. “K” LINE has expertise of 40 years in LNG transportation.

The LNG ship will be a modern two-stroke vessel having a tank capacity of 1,74,000 cubic metres and will be built by Samsung Heavy Industries Co. Ltd., Korea with which Ship Owning Company has concluded a shipbuilding contract.

The contract was signed in the presence of Mr R K Jain, GAIL Director (Finance), Mr Sanjay Kumar, GAIL Director (Marketing) and Mr R K Singhal, GAIL Director (Business Development) by Mr S Bairagi, GAIL Executive Director (Mktg.-Shipping & Intl. LNG) and Mr Satoshi Kanamori, Managing Executive Officer (LNG, Carbon Solution Business), “K” LINE.

This is the first long-term time charter contract between GAIL and “K” LINE involving a newly built vessel which is expected to be engaged in transportation of Liquefied Natural Gas (LNG) for GAIL in 2027.

GAIL currently has four LNG vessels, *GAIL Bhuwan*, *GAIL Urja*, *Grace Emilia* and *Maran Gas Pericles*, to transport natural gas in a super cooled form. Two more ships are expected to join the fleet next year including one newbuilt vessel on long term charter.

GAIL has a diversified sourcing portfolio for over 15 MMTPA which includes supply sources from various geographies both on FOB and DES basis. The company’s LNG fleet is deployed to lift volumes contracted on FOB basis primarily from the North American region and is transported to meet the domestic demand as well as international customers.
