



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To

Date: 07.08.2024

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	The Manager National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai- 400051 (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Disclosure under Reg. 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2018 as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13-Jul-2023 - for receipt of export orders worth USD 16.73 Million in Clean Energy Sector – Fuel Cells Vertical.

Unit: MTAR Technologies Limited

Pursuant to the abovementioned press release, following is the information as per SEBI circular **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13-Jul-2023.**

Name of the entity awarding the order(s)/contract(s)	Bloom Energy Corporation		
Significant terms and conditions of order(s)/contract(s) awarded in brief	As per the contract, USD 9.10 Mn shall be executed in FY 2024-25 and balance orders will be dispatched by Q1 FY 2025-26.		
Whether order(s) / contract(s) have been awarded by domestic/ international entity	International		
Nature of order(s) / contract(s)	Orders from existing customer.		
Whether domestic or international	International		
Time period by which the order(s)/contract(s) is to be executed	Entity	FY. 2024-25 (USD Mn)	Q1 FY. 2025-26 (USD Mn)
	Bloom Energy	9.10	7.63



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broad consideration or size of the order(s)/contract(s)	Order worth USD 16.73 Mn (approx. 140 Crs)
whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No

This is for the information and records of the Exchange, please.

For MTAR Technologies Limited

Naina Singh
Company Secretary and Compliance Officer



MTAR Technologies Limited bags export orders worth Rs. 140 Cr in Clean Energy – Fuel Cells Vertical

Hyderabad, 7 August 2024

MTAR has received export orders worth USD 16.73 Mn (approx. 140 Crs) in Clean Energy – Fuel Cells vertical for execution of power units and associated components. As per the contract, USD 9.10 Mn orders shall be executed in FY 2024-25 and balance orders will be dispatched by Q1 FY 2025-26. The company is expecting further orders in this vertical that will be executed in FY 2024-25 itself. These orders shall support the revenue targets guided by the company for FY 2024-25.

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel cells, Hydel & others, Space and Defence sectors. The Company has a long standing relationship of over four decades with leading Indian organisations and global OEMs.

